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November 1975

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OFFICE OF THE SECRETARY

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Treasury Bulletin

November 1975

DEPARTMENT OF THE TREASURY   OFFICE OF THE SECRETARY

WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 38-month Notes

On October 1 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2.5 billion of Treasury Notes of Series H-1978, to be dated October 22, 1975, due December 31, 1978, with interest payable semiannually on June 30 and December 31 in each year until maturity. A coupon rate of 8-1/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which produced a price of 100.000 or less.

Tenders for the notes were received until 1:30 p.m., EDST, October 7, and totaled $3.3 billion from the public of which $2.5 billion was accepted at yields ranging from 8.06%, price 100.121 up to 8.19%, price 99.761. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 8.14%, price 99.899. These totaled $0.3 billion.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

Auction of 2-year Notes

On October 9 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $3.0 billion of Treasury Notes of Series N-1977, to be dated October 31, 1975, due October 31, 1977, with interest payable semiannually on April 30 and October 31 in each year until maturity. A coupon rate of 7-1/2% was set after the determination as to which tenders were accepted on a yield basis, the average of which produced a price of 100.000 or less.

Tenders for the notes were received until 1:30 p.m., EDST, October 16, and totaled $4.6 billion from the public of which $3.0 billion was accepted at yields ranging from 7.47%, price 100.055 up to 7.59%, price 99.836. Noncompetitive tenders for $500,000 or less from the public were accepted in full at the average yield of accepted tenders, 7.55%, price 99.909. These totaled $0.6 billion.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

November Refunding

On October 22 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $2.5 billion of Treasury Notes of Series C-1982, and up to $1.0 billion of an additional amount of 8-3/8% Treasury Bonds of 1995-2000. These issues were to refund $2.4 billion of publicly held Treasury securities maturing November 15 and to raise new cash. A coupon rate of 7-7/8% was set on the notes after the determination as to which tenders were accepted on a yield basis, the average of which produced a price of 100.000 or less.

The notes of Series C-1982 will be dated November 17, 1975, due November 15, 1982, with interest payable semiannually on May 15 and November 15 until maturity. The bonds will be an additional issue of the bonds dated August 15, 1975, with interest payable from November 17, 1975, due August 15, 2000, callable at the option of the United States on any interest payment date on and after August 15, 1995, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series C-1982 were received until 1:30 p.m., EST, October 29, and totaled $4.4 billion of which $2.5 billion was accepted at yields ranging from 7.87%, price 100.027, up to 7.95%, price 99.603. Noncompetitive tenders for $500,000 or less were accepted in full at the average yield of accepted tenders, 7.92%, price 99.762. These totaled $0.4 billion.

Tenders for the bonds were received until 1:30 p.m., EST, October 30, and totaled $2.2 billion of which $1.0 billion was accepted at prices ranging from 101.73, yield 8.21% to maturity, down to 101.34, yield 8.24% to maturity. Noncompetitive tenders for $500,000 or less were accepted in full at the average price of accepted tenders, 101.50, yield 8.23% to maturity. These totaled $0.1 billion.

In addition to the amounts allotted to the public, $0.4 billion of the notes and $0.2 billion of the bonds were allotted to Federal Reserve banks and Government accounts.

Treasury Financing Operations—Continued

Payment for accepted tenders in both auctions was required to be made or completed on or before November 17, 1975, in cash, 7 percent Treasury Notes of Series D-1975, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of Public Debt, Washington, D. C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On October 9 tenders were invited from the public for $2,090 million, or thereabouts, of 364-day Treasury bills to be dated October 21, 1975, and to mature October 19, 1976. Tenders were opened on October 15. They totaled $2,886 million from the public, of which $2,090 million was accepted including $107 million of noncompetitive tenders. An additional $968 million of the bills were issued at the average price to Government accounts and Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 6.601 percent. The issue was to raise cash and to refund $2,003 million of bills maturing October 21.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled $30.8 billion. These issues were offered for cash and in exchange for bills maturing in the amount of $27.6 billion. There were four 13-week issues of $3.0 billion and one 13-week issue of $3.1 billion. There were three 26-week issues of $3.1 billion and two 26-week issues of $3.2 billion. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
	13-week	26-week
1975		
Oct. 2	6.547	6.981
9	6.238	6.571
16	6.063	6.243
23	5.886	6.156
30	5.685	5.974

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Foreign Series and Foreign Currency Series

Foreign series securities issued in October totaled $1,252 million, consisting of seven bills, two certificates of indebtedness and five notes. Redemptions for the month totaled $1,500 million. At the end of October, foreign series securities outstanding totaled $19,621 million. (Details are shown on page 59 .)

Foreign currency series securities issued in October consisted of two notes denominated in Swiss francs equivalent to $199 million. Redemptions for the month also totaled an equivalent of $199 million. At the end of October foreign currency series securities outstanding totaled an equivalent of $1,599 million and were all denominated in Swiss francs. (Details are shown on page 61 .)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1966	130,856	134,652	-3,796	2,279	4,041	3,244	3,076	-260	-	-	159	-447
1967	149,552	158,254	-8,702	6,796	5,079	9,035	2,838	-4,571	-	-	-5	-342
1968	153,671	178,833	-25,161	22,476	5,944	5,320	23,100	-1,094	-	-	1,859	538
1969	187,784	184,548	3,236	7,526	-10,150	8,522	-11,146	760	-	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	[illegible]
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	231,876	-23,227	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	246,526	-14,301	30,881	216	11,822	19,275	2,068	-	-8	-1,264	[illegible]
1974	264,932	268,392	-3,460	16,918	903	14,813	[illegible]	-3,380	-	245	91	525
1975	280,997	324,601	-43,604	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976 (Est.)	298,993	358,893	-59,900	67,570	-186	3,884	63,500	-	n.a.	n.a.	n.a.	n.a.
1974-Sept	28,237r	25,605r	2,631r	-326	-178r	-1,063r	560r	-	4,256r	48	1,410r	346r
Oct	19,633	26,460	-6,827	-1,242	-242	-2,205	721	-	-6,445	[illegible]	[illegible]	[illegible]
Nov	22,292	24,965	-2,673	[illegible]	-17	622	[illegible]	-	[illegible]	[illegible]	13	60
Dec	24,946	27,442	-2,496	[illegible]	-38	2,186	[illegible]	-	[illegible]	46	212	10
1975-Jan	25,020	28,934	-3,914	1,475	-23	-2,215	[illegible]	-	[illegible]	28	[illegible]	33
Feb	19,975	26,200	-6,225	5,571	-306	729	4,535	-	-2,359	42	-236	63
Mar	20,134	27,986	-7,852	9,949	5	-1,295	11,249	-	3,115	-21	147	159
Apr	31,451	29,601	1,850	7,081	-37	-441	7,485	-	7,666	-30	1,898	-21
May	12,793	28,186	-15,394	11,418	-6	2,856	8,556	-	-5,757	[illegible]	-723	46
June	31,817	30,296	1,521	5,030	-55	4,407	567	-	-949	[illegible]	49	27
July	20,055r	31,107r	-11,052	5,051	-23	-2,773	7,800	-	-3,390	-89	-1,236	-47
Aug	23,604r	30,654r	-7,050	9,472	6	2,290	7,189	-	-630	-8	-402	48
Sept	28,615	29,044	-429	5,935	[illegible]	-2,516	8,465	-	6,961	-20	508	-43
Fiscal 1976 to date	72,275	90,805	-18,530	20,458	-8	-3,001	23,452	-	2,941	-116	-1,030	-42

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10-11-12+13+14	General account of the U.S. Treasury 5/ 6/	U.S. Treasury Operating cash	Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1966	-359	629	3,796	12,450	-	316,097	13,377	64,784	264,690
1967	132	813	8,702	7,879	-	322,893	18,455	73,819	267,529
1968	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970	-22	-961	2,845	9,291	-	370,094	12,510	97,723	284,880
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,297	23,227	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	-208	14,301	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	-778	3,460	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-8,897	43,604	-	7,589	533,188	10,943	147,225	396,906
1976 (Est.)	-1,311	-9,970	51,852	-	-	594,600	11,[illegible]25	152,872	453,053
1974-Sept	2,295r	574r	-2,631r	-	12,403r	481,466	11,664	142,581	350,549
Oct	49	-727	6,827	-	2,241	480,224	11,422	140,376	351,270
Nov	-1	-313	2,673	-	3,058	485,364	11,404	14[illegible],998	35[illegible],770
Dec	-73	636	2,496	-	5,932	492,664	11,367	14[illegible],184	360,347
1975-Jan	3,236	-2,728	3,914	-	5,973	494,139	11,343	140,968	364,514
Feb	164	-965	6,225	-	3,514	499,710	11,037	141,698	369,049
Mar	1,470	-1,468	7,852	-	6,629	509,659	11,042	140,403	380,298
Apr	959	-781	-1,850	-	14,295	516,740	11,004	139,961	387,783
May	1,264	-915	15,394	-	8,538	528,158	10,998	142,818	396,339
June	-2,375	-607	-1,521	-	7,589	533,188	10,943	147,225	396,906
July	-878	-633	11,052	-	4,199	538,240	10,920	144,453	404,707
Aug	-1,419	388	7,050	-	3,569	547,711	10,926	146,742	411,895
Sept	-104	-524	429	-	10,530	553,647	10,935	144,224	420,358
Fiscal 1976 to date	-2,402	-769	18,530	-	10,530	553,647	10,935	144,224	420,358

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail, except for the total Net Budget receipts, outlays, and deficit. Budget estimates are based on the 1976 Budget of the U.S. Government, released Feb. 3, 1975, the latest available.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

4/ For detail see Table FFO-6.

5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

6/ As of July 1974, balances shown under "Within general account of the U.S. Treasury" are now presented in columns 9, 11, and 13.

7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies (Export-Import Bank since August 17, 1971, rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974).

11/ For detail, see Table FD-6.

r Revised.

n.a. Not available.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net income taxes
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007
1976 (Est.)	298,993	119,124	33,881	31,680	121,325	41,800	4,000	37,800	159,125
1974-Sept	28,237r	9,752r	4,323	130	13,945r	6,082	435	5,647	19,592r
Oct	19,633	10,106	561	78	10,590	1,717	511	1,206	11,795
Nov	22,292	10,638	305	111	10,832	1,111	314	797	11,629
Dec	24,946	10,428	461	90	10,799	6,458	190	6,268	17,067
1975-Jan	25,020	10,253	5,366	-132	15,487	1,745	557	1,188	16,676
Feb	19,975	10,964	1,046	4,264	7,747	1,275	496	778	8,525
Mar	20,134	9,624	2,661	8,152	4,134	7,228	649	6,579	10,713
Apr	31,451	9,558	12,766	6,258	16,065	5,819	726	5,093	21,159
May	12,793	10,300	819	12,749 2/	-1,630	1,192	18	1,174	-456
June	31,817	10,027	4,541	1,444	13,123	10,241	664	9,578	22,701
July	20,055r	9,205	909	498	9,615	1,838	471	1,367	10,982
Aug	23,604r	10,246	488	331	10,403	1,045	425	620	11,023
Sept	28,615	9,182	4,809	382	13,609	6,277	264	6,013	[illegible]
Fiscal 1976 to date	72,275	28,633	6,206	1,211	33,628	9,160	1,160	8,000	41,628

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net employment insurance
	Gross	Refunds	Net	Gross	Refunds	Net				
1966	20,206	228	19,978	684	*	683	20,662	3,783	8	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	*	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	980	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976 (Est.)	77,623	535	77,088	1,743	1	1,742	78,830	7,525	25	7,500
1974-Sept	5,657	-	5,657	11	*	11	5,668	63	1	62
Oct	4,525	-	4,525	34	-*	34	4,558	222	1	221
Nov	6,382	-	6,382	251	*	251	6,633	762	1	762
Dec	4,854	-	4,854	141	*	141	4,995	90	1	89
1975-Jan	5,011	-	5,011	15	*	15	5,025	246	1	245
Feb	7,630	-	7,630	265	*	265	7,895	732	*	732
Mar	6,346	-	6,346	130	*	130	6,476	23	2	21
Apr	7,169	-	7,169	12	*	12	7,181	568	11	557
May	8,161	360	7,801	228	*	228	8,029	2,216	7	2,209
June	5,787	-	5,787	139	-	139	5,926	96	4	92
July	5,292	-	5,292	17	-	17	5,309	447	3	444
Aug	7,838	-	7,838	247	*	247	8,085	1,259	2	1,256
Sept	5,808	-	5,808	-3	*	-3	5,805	77	2	75
Fiscal 1976 to date	18,938	-	18,938	262	*	262	19,200	1,783	7	1,775

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Net contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total		Gross	Refunds	Net	Gross	Refunds	Net
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	158	9,836	760	2	758
1974	1,704	2,302	45	4,051	76,780	9,884	141	9,743	842	2	840
1975	1,901	2,513	52	4,466	86,441	9,550	150	9,400	964	1	962
1976 (Est.)	1,977	2,576	50	4,603	90,933	22,344	144	22,200	1,009	2	1,007
1974-Sept	154	232	4	389	6,119r	895	9	886	79	-	79
Oct	154	201	8	363	5,142	870	15	856	71	-	71
Nov	158	192	3	353	7,748	827	13	815	82	*	81
Dec	154	200	3	356	5,441	930	16	914	86	-	86
1975-Jan	147	250	5	402	5,674	864	12	851	80	-	80
Feb	174	173	5	352	8,979	791	7	784	102	*	102
Mar	160	208	5	373	6,870	473	26	447	83	-	83
Apr	162	220	5	388	8,126	675	*	674	78	*	77
May	155	192	3	350	10,588	665	1	665	64	*	64
June	168	239	6	413	6,431	895	24	871	86	*	86
July	160	212	2	375	6,128	865	11	854	88	-	88
Aug	134	235	3	372	9,713	504	11	493	124	*	123
Sept	174	223	3	400	6,280	1,427	16	1,411	42	-	42
Fiscal 1976 to date	469	670	8	1,147	22,122	2,793	36	2,758	254	*	254

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Highway trust fund			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	6,334	146	6,188	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 4/	6,711
1976 (Est.)	6,118	146	5,972	29,179	4,680	80	4,600	4,410	110	4,300	6,100	4,756	10,856
1974-Sept	501	-	501	1,465	358	6	352	312	7	305	491	88r	404r
Oct	475	-	475	1,401	376	6	370	355	8	347	503	75	578
Nov	580	3	578	1,474	359	9	350	326	8	319	716	57	773
Dec	489	-	489	1,489	346	5	341	316	9	307	262	39	301
1975-Jan	419	-	419	1,351	392	7	385	321	14	307	523	106	629
Feb	406	15	391	1,277	406	7	399	265	5	260	501	34	535
Mar	630	-	630	1,160	363	6	356	304	9	295	597	144	741
Apr	527	113	414	1,166	322	6	317	296	10	286	296	102	399
May	647	2	644	1,373	457	-1 3/	459	280	11	270	451	108	559
June	519	12	507	1,464	425	13	412	311	10	301	484	24	508
July	572	-	572	1,514	509	6	502	323	10	313	457	158r	615r
Aug	778	*	778	1,394	437	7	430	314	12	302	461	282r	743r
Sept	-23	-	-23	1,430	438	7	431	323	11	312	447	93	539
Fiscal 1976 to date	1,327	*	1,326	4,338	1,385	21	1,364	960	32	927	1,365	532	1,897

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on Mid-Session review of the 1976 Budget, released May 30, 1975.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes approximately $6,700 million in tax rebates.

3/ Includes adjustment of amounts previously reported.

4/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

* Less than $500,000.

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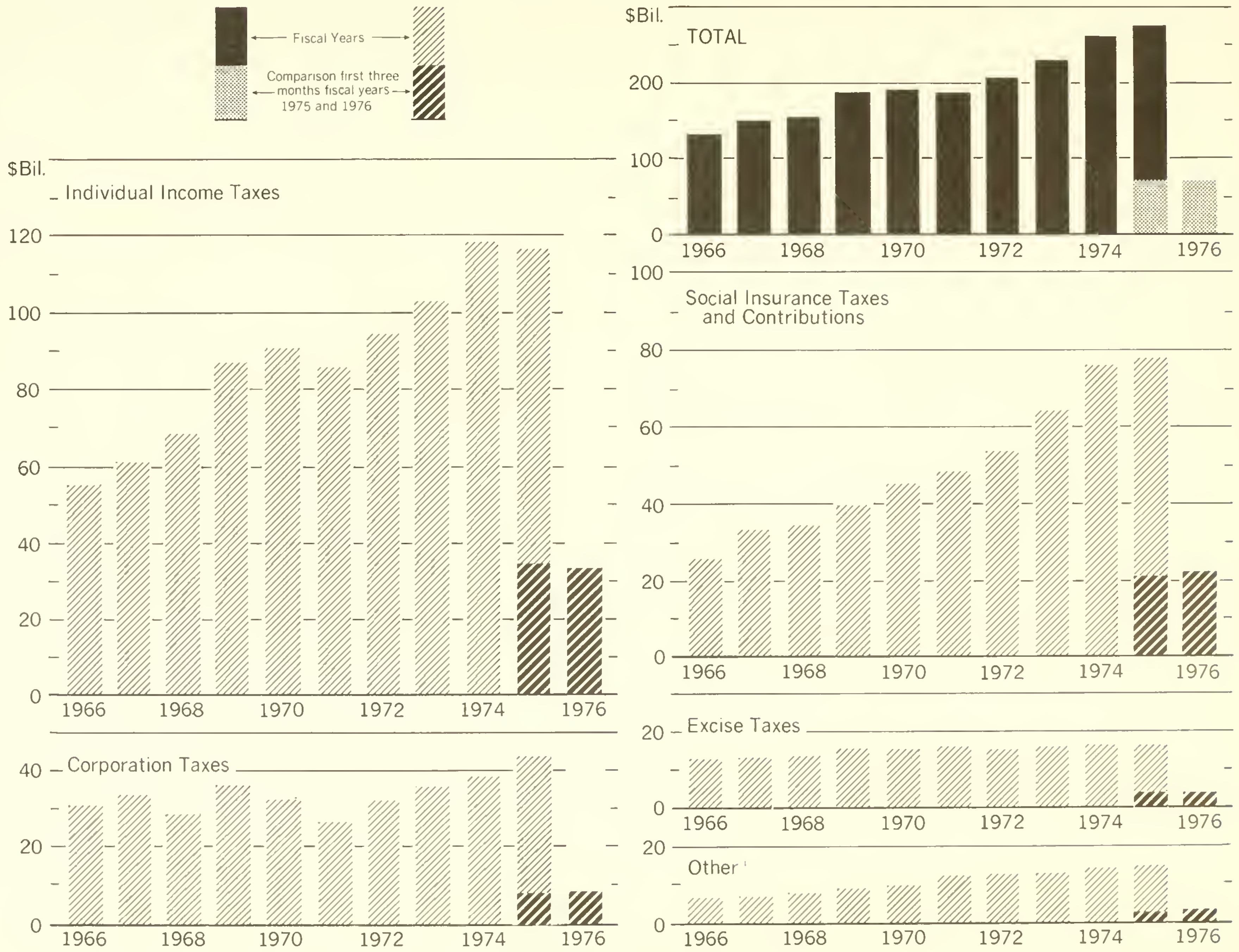
BUDGET RECEIPTS BY PRINCIPAL SOURCES

Fiscal Years 1966 - 1976



Source: Monthly Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

[1] Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 1/	Justice Department	Labor Department
1966	181	76	26	4,385	5,513	4,670	54,167	1,278	27,959	2,856	661	366	3,109
1967	240	86	28	4,872	5,841	726	67,453	1,310	34,608	2,777	432	403	3,286
1968	255	91	28	4,913	7,307	807	77,373	1,300	40,576	4,140	235	430	3,272
1969	277	109	31	4,967	8,330	854	77,870	1,268	46,594	1,529	837	515	3,475
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	52,338	2,603	1,136	640	4,356
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	71,779	[illegible],642	1,256	1,180	10,033
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	82,042	3,592	-2,236	1,531	8,639
1974	625	205	75	4,015	[illegible],767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	112,411	7,488	2,162	2,067	17,649
1976 (Est.)	882	342	76	6,610	12,756	1,789	90,775	2,005	122,377	7,555	2,503	2,221	22,817
1974-Sept	42	16	4r	260r	563r	111	6,699r	209r	8,838r	682r	196r	156r	736
Oct	88	22	[illegible]	277	763	149	7,246	198	9,040	573	180	173	763
Nov	58	20	7	367	489	127	7,389	203	9,132	606	176	150	819
Dec	60	18	6	495	905	133	7,258	200	9,437	621	133	152	1,150
1975-Jan	46	19	7	29	1,545	155	7,231	153	9,789	964	265	205	1,636
Feb	59	-1	5	421	768	123	7,044	129	9,217	372	75	175	1,731
Mar	61	53	4	270	829	141	7,300	137	9,728	794	216	167	2,213
Apr	41	44	20	360	1,029	128	6,989	138	10,130	501	70	185	2,209
May	52	37	9	389	890	109	7,627	156	9,680	514	163	172	2,067
June	84	21	12	702	1,161	151	7,216	224	9,916	414	155	180	2,524
July	78	1	6	383	995r	18[illegible]	7,047r	166	10,150	1,264	239r	224	2,259
Aug	80	21	5	617	954r	154	7,572r	190	10,152	530	260r	167	2,220
Sept	81	21	7	[illegible]	1,201	139	6,877	212	10,414	991	276	176	2,119
Fiscal 1976 to date	198	44	18	964	3,149	477	21,496	568	30,713	2,786	775	567	6,599

Fiscal year or month	State Department	Transportation Department	Treasury Department: Interest on the public debt 2/	Treasury Department: Other	Energy Research and Devlp. Admin. 3/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 4/	Undistributed Offsetting Receipts 1/ 5/: Rents and Royalties on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 1/ 5/: Other	Total
1966	410	793 6/	12,014	413	2,403	-	-242	5,932	5,960	5,085	-	-3,364	134,652
1967	419	5,428	13,391	-327	2,264	-	131	5,423	6,845	6,554	-	-3,936	158,254
1968	424	5,732	14,573	82	2,466	-	413	4,721	6,858	7,337	-	-4,499	178,833
1969	437	5,970	16,588	336	2,450	-	425	4,247	7,669	4,890	-	-5,117	184,548
1970	448	6,417	19,304	206	2,453	-	446	3,749	8,653	7,246	-	-6,380	196,588
1971	468	7,247	20,959	31	2,275	701	501	3,381	9,756	8,879	-	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	9,886	-	-7,858	231,875
1973	591	8,183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,449	-	-8,379	246,526
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	12,945	-	-9,893	268,392
1975	844	9,247	32,665	8,512	3,198	2,530	-624	3,267	16,575	17,255	-2,428	-11,670	324,601
1976 (Est.)	1,150	10,991	36,000	7,453	3,815	3,180	-376	3,498	17,076	16,642	-8,000	-12,300	358,893 7/
1974-Sept	73r	801r	2,715	190r	241r	139	-17r	252r	1,145	2,624r	-48	-1,021r	25,605r
Oct	66	860	2,714	1,464	272	165	-170	281	1,217	1,392	-317	-961	26,460
Nov	67	967	2,662	190	300	200	-2	297	1,338	1,344	-1,148	-791	24,965
Dec	62	834	2,794	-116	259	205	96	288	1,633	1,896	-49	-1,027	27,442
1975-Jan	81	804	2,810	1,434	235	205	-122	298	1,397	1,095	-34	-1,316	28,934
Feb	74	639	2,621	118	308	201	36	283	1,581	992	-58	-713	26,200
Mar	48	738	2,739	182	293	271	69	315	1,402	1,252	-312	-925	27,986
Apr	51	720	2,740	1,719	308	325	-133	287	1,505	1,286	-35	-1,018	29,601
May	57	783	2,761	41	244	258	-25	301	1,462	1,311	-44	-830	28,186
June	30	822	2,765	1,811	382	336	-43	185	1,407	1,441	-295	-1,305	30,296
July	75	1,112	2,901	1,388	191	223	-177	368	1,364	1,801r	-51	-1,043	31,107r
Aug	111	838	2,904	-19	273	238	40	310	1,449	2,673r	-221	-850	30,654r
Sept	117	948	2,973	-19	255	256	76	313	1,333	1,383	-33	-1,035	29,044
Fiscal 1976 to date	302	2,897	8,778	1,349	720	716	-70	991	4,146	5,857	-305	-2,928	90,805

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

2/ Reported on an accrual basis.

3/ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

4/ Includes the U.S. Postal Service.

5/ For content see Table FFO-4.

6/ Federal Aviation Agency.

7/ Includes $6,850 million (FY 1976) for energy tax equalization payments, civilian agency pay raises, and contingencies.

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Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health, Education, and Welfare Dept. – Federal Old-Age, Disability, and Hospital Insurance	Civil Service Commission – Civil Service Retirement and Disability Fund	Other 1/	Total	Interest credited to certain Government accounts: Defense Department – Soldiers' & Airmen's Home Permanent Fund	Health, Education, and Welfare Department – Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1966	353	1,090	4	1,447	3	587	59	7	-
1967	475	1,181	5	1,661	3	721	64	46	15
1968	510	1,310	5	1,825	3	894	83	61	21
1969	611	1,401	6	2,018	3	1,009	140	94	23
1970	728	1,709	8	2,444	3	1,346	221	138	12
1971	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976 (Est.)	1,149	1,946	794	3,889	7	2,428	488	83[illegible]	121
1974-Sept	80	188	41	309	2	16	2	2r	[illegible]
Oct	74	151	45	269	-	40	2	1	2
Nov	74	124	66	264	-	48	5	[illegible]	1
Dec	74	110	94	278	2	969	239	276	45
1975-Jan	99	184	336	619	-	6	1	[illegible]	1
Feb	109	121	56	286	-	46	9	2	1
Mar	103	158	-29	232	2	16	2	1	1
Apr	103	220	4	327	-	38	2	3	2
May	108	150	41	300	-	56	5	15	5
June	102	194	244	541	2	1,003	2[illegible]	299	45
July	87	186	22	295	-	[illegible]	1	2	1
Aug	90	185	46	321	-	50	10	1	1
Sept	86	187	36	309	2	18	[illegible]	1	[illegible]
Fiscal 1976 to date	263	558	104	925	2	73	13	5	3

Fiscal year or month	Interest credited to certain Government accounts - (Continued): Labor Department – Unemployment Trust Fund	Transportation Department – Highway Trust Fund	Veterans Administration – Government Life Insurance Fund	Veterans Administration – National Service Life Insurance Fund	Civil Service Commission – Civil Service Retirement Disability Fund	Railroad Retirement Board	Other 2/	Total	Rents and Royalties on the Outer Continental Shelf Lands 3/	Grand total
1966	309	8	33	191	546	161	12	1,917	-	3,364
1967	380	14	30	198	622	170	11	2,275	-	3,936
1968	439	34	32	211	706	181	9	2,674	-	4,499
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	130	7,690	2,428	14,098
1976 (Est.)	470	692	32	387	2,382	301	164	8,305	-8,000	12,193
1974-Sept	8	8	*	2r	6	2	663	712r	48	1,069r
Oct	21	11	*	1	9	3	602	692	317	1,278
Nov	28	15	*	*	34	8	386	527	1,148	1,939
Dec	274	241	15	173	948	101	-2,533	749	49	1,076
1975-Jan	-3	1	*	2	3	-4	689	697	34	1,350
Feb	50	4	*	7	64	17	228	427	58	771
Mar	22	3	*	*	3	*	644	693	312	1,236
Apr	32	1	*	1	5	7	599	691	35	1,053
May	19	*	*	*	34	10	386	530	44	873
June	144	296	15	176	96[illegible]	111	-2,525	765	295	1,601
July	2	1	*	2	3	1	731	748	51	1,094
Aug	47	3	*	6	65	19	327	529	221	1,[illegible]71
Sept	15	8	*	-	8	6	663	726	33	1,0[illegible]8
Fiscal 1976 to date	64	12	*	8	76	27	1,720	2,003	3[illegible]5	3,23[illegible]

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the United States Government, released February 3, 1975, the latest available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal year 1975 Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Fiscal year 1976 July	Aug.	Sept.	Cumulative to date	Comparable period fiscal 1975
National Defense															
Outlays	7,329r	8,112	8,005	7,970	7,814	7,753	8,068	8,018	8,295	8,414	7,721	8,544	7,5[illegible]	23,781	21,625
Proprietary receipts from the public	-417r	-458	-327	-386	-507	-214	-633	-467	-291	-634	-420	-318	-583	-1,359	-1,761
Intrabudgetary transactions	-15	-3	-5	-*	[illegible]	-11	*	3	-4	-5	6	3	-3	-1	-1
Total	6,897r	7,652	7,673	7,584	7,307	7,528	7,435	7,555	8,000	7,854	7,307	8,229	[illegible]	22,421	19,863
International affairs and finance															
Outlays	245r	76	374	426	301	383	506	124	416	692	577	463	52	1,092	347
Proprietary receipts from the public	--r	-14	-1	-84	-27	-*	-2	-15	-3	-134	-46	-15	-5	-66	-19
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-*	-*
Total	245r	62	373	342	274	382	503	109	413	557	531	448	47	1,026	328
General science, space, and technology															
Outlays	353r	282	297	288	299	351	379	368	385	256	477	402	398	1,276	[illegible]
Proprietary receipts from the public	-15r	-*	-*	-*	-*	-1	-*	-*	-1	-	-*	-*	*	-*	-16
Total	338r	281	297	288	298	350	379	368	384	256	476	402	398	1,276	[illegible]
Natural resources, environment, and energy															
Outlays	764	708	801	716	752	568	756	759	823	1,132	885	847	923	2,655	2,099
Proprietary receipts from the public	-90	-428	-1,274	-101	-102	-100	-33	-149	-143	-343	-64	-77	-79	-256	-304
Intrabudgetary transactions	-*	-*	-1	1	-	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	675r	280	-474	616	650	468	723	611	679	788	821	770	844	2,399	1,794
Agriculture															
Outlays	110r	362	-151	330	815	160	350	279	46	183	273	122	519	914	[illegible]
Proprietary receipts from the public	-58r	-4	-4	-4	-9	-4	-3	-4	-4	-4	-3	-4	-13	-67	-6[illegible]
Total	52r	358	-155	326	806	156	347	275	42	179	270	117	507	847	[illegible]
Commerce and transportation															
Outlays	2,234r	1,274	1,168	1,456	934	682	1,430	1,103	1,013	1,317	2,270	2,182	1,816	6,267	4,340
Proprietary receipts from the public	-24	-25	-21	-21	-17	-16	-15	-15	-19	-18	-13	-17	-16	-47	-59
Intrabudgetary transactions	-r	-3	-1	-42	-2	-	-*	-	-*	-10	-	-	-	-	-
Total	2,211r	1,246	1,147	1,393	915	666	1,415	1,088	995	1,289	2,256	2,165	1,800	6,220	4,2[illegible]
Community and regional development															
Outlays	535r	752	850	899	1,157	199	20	310	384	453	436	569	440	1,428	1,310
Proprietary receipts from the public	-1r	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Intrabudgetary transactions	-	-	-	-	-	-*	-	-*	-	-*	-*	-	-	-*	-*
Total	535r	752	850	899	1,157	199	19	309	383	453	435	568	440	1,426	1,309
Education, manpower, and social services															
Outlays	1,036r	744	838	857	1,228	1,026	1,210	1,340	1,647	1,687	1,238	1,691	1,572	4,501	3,10[illegible]
Proprietary receipts from the public	-1	*	-1	-1	-1	-3	-*	-2	-*	-3	-*	-1	-1	-2	-2
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,035r	744	837	856	1,227	1,024	1,209	1,338	1,647	1,684	1,237	1,690	1,571	4,499	3,101

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal year 1975										Fiscal year 1976				Comparable period fiscal 1975
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	
Health															
Outlays	[illegible]r	2,248	2,622	3,018	2,597	2,446	[illegible]	[illegible]	1,815	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]r	-1	-*	-*	-1	-*	-*	1	-1	-*	-1	-1	32	[illegible]	-4
Intrabudgetary transactions	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-217	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income security															
Outlays	[illegible]r	8,066	[illegible]	[illegible]	[illegible]	[illegible]	9,455	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1
Intrabudgetary transactions	[illegible]r	[illegible]	-2	[illegible]	-6	-4	1	-427	[illegible]	[illegible]	[illegible]	-201	[illegible]	[illegible]	[illegible]
Total	[illegible]r	[illegible]	8,395	[illegible]	[illegible]	8,929	[illegible]	9,534	10,352	11,564	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Veterans benefits and services															
Outlays	[illegible]r	[illegible]	[illegible]	[illegible]	1,442	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,263	[illegible]
Proprietary receipts from the public	[illegible]r	-40	[illegible]	-42	[illegible]	-36	-42	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-114	[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*
Total	1,148r	[illegible]	1,341	[illegible]	[illegible]	[illegible]	1,811	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,334	4,149	[illegible]
Law enforcement and justice															
Outlays	[illegible]r	-	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]r	-	-	-	-	-*	-1	-*	-*	[illegible]	-*	-*	-*	-1	-
Total	[illegible]r	-	-	-	-	[illegible]	[illegible]	264	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General Government															
Outlays	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-55	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-13	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]r	[illegible]	[illegible]	-11	[illegible]	-21	-21	-4	-11	[illegible]	[illegible]	-11	[illegible]	[illegible]	[illegible]
Total	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General Revenue Sharing and General Purpose Fiscal Assistance															
Outlays	[illegible]r	[illegible]	4	-*	[illegible]	*	[illegible]	[illegible]	*	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*r	-	-	-	-	-*	-*	-*	-*	[illegible]	-*	-*	-*	-*	-*
Intrabudgetary receipts	[illegible]r	-	-	-	-	-	-	-	-	-	[illegible]	-	-	[illegible]	[illegible]
Total	[illegible]r	[illegible]	4	-*	[illegible]	-*	[illegible]	[illegible]	*	[illegible]	[illegible]	213	[illegible]	[illegible]	[illegible]
Interest															
Outlays	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	[illegible]	-1	[illegible]	[illegible]	-2	-1	-14	[illegible]	[illegible]	[illegible]	-1	-*	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest and dividends	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-	-	-	-	-	-	-
Total	[illegible]r	[illegible]	2,688	[illegible]	[illegible]	[illegible]	2,656	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed Offsetting Receipts	[illegible]r	-961	[illegible]	[illegible]	[illegible]	-826	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net budget outlays	[illegible]r	[illegible]	[illegible]	27,442	28,934	26,200	27,986	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.
* Less than $500,000. r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. - Participation Sales Fund	Government National Mortgage Assn. - Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1966	-858	-413	786	-	-	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	732	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976 (Est.)	-19	-901	3,212	371	-	72	218	-12	7	14	-6,140	-
1974-Sept	-252	-14r	304	29	*	2	45	5	-	1	-508	-
Oct	-1,175	-144	-33	-137	-	22	15	-*	-7	2	-358	-
Nov	422	-69	-37	171	-	14	39	2	5	-1	272	-
Dec	310	224	825	33	-	14	-9	4	1	3	-590	-
1975-Jan	-794	-224	-98	14	-	2	13	-1	2	3	-1,325	-
Feb	1,482	-59	17	-18	-	32	21	1	-*	-2	-640	-
Mar	-117	108	271	-2	-	9	38	*	2	3	-1,482	-
Apr	719	46	60	18	-	6	-5	1	-	1	-1,029	-
May	1,443	-73	-99	-45	-	10	58	*	-	-1	831	-
June	-542	231	490	-45	-	-*	29	1	-12	-1	-785	-
July	-1,119	-238	-122	-27	-	1	-34	*	12	3	-953	-
Aug	854	-153	9	-5	-*	45	17	18	-4	-1	476	-
Sept	-778	-41	378	-33	-	-*	63	1	4	-2	-1,111	-
Fiscal 1976 to date	-1,043	-432	265	-65	-*	46	46	19	12	*	-1,589	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1966	-	-28	388	204	40	1,121	227	204	-	154	32	3,244
1967	-	484	723	-109	-70	1,078	238	212	-	173	51	9,035
1968	-	257	-589	224	122	873	258	265	-	135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976 (Est.)	31	1,657	-	178	30	4,203	872	321	-260	-35	65	3,884
1974-Sept	79	-45	10	-21	-5	-136	-59	7	-231	-273	-1r	-1,063r
Oct	71	-67	12	-19	-3	-76	-95	8	-34	-189	2	-2,205
Nov	81	127	8	-8	-3	-249	64	45	-257	-12	5	622
Dec	124	169	94	163	31	763	-2	19	-4	-37	53	2,186
1975-Jan	80	92	32	-14	*	258	119	16	-287	-178	74	-2,215
Feb	102	78	18	-145	-19	-194	201	76	-235	-25	38	729
Mar	82	197	4	-5	-2	-103	-13	8	-212	-111	30	-1,295
Apr	77	82	5	-2	-*	-185	14	33	-104	-215	36	-441
May	65	321	6	-1	-1	-258	68	7	551	-55	28	2,856
June	143	456	-1,154	171	34	4,948	-5	10	-413	966	-111	4,407
July	88	-94	22	10	1	-239	-18	18	159	-255	9	-2,773
Aug	41	-184	4	9	*	-10	135	78	962	-22	20	2,290
Sept	7	-284	1	5	-2	-187	17	13	-294	-287	12	-2,518
Fiscal 1976 to date	137	-561	27	24	-1	-436	135	109	828	-565	45	-3,001

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the United States Government, released February 3, 1975, the latest available.

* Less than $500,000. r Revised.

Table FFO-7. - Trust Funds Transactions July 1, 1974 through September 30, 1975

(In millions of dollars)

Classification	Receipts: Total in trust funds (1)	Receipts: Trust interfund and proprietary receipts 1/ (2)	Receipts: Receipts of trust funds (3)	Receipts: Interfund transactions 2/ (4)	Receipts: Unified budget receipts attributable to trust funds 3/ (5)	Outlays: Total in trust funds (6)	Outlays: Trust interfund transactions (7)	Outlays: Proprietary receipts from the public (8)	Outlays: Outlays of trust funds (9)	Interfund transactions: Federal payments and contributions (10)	Interfund transactions: Federal employer contributions (11)	Interfund transactions: Interest and profits on investments in Federal securities (12)	Interfund transactions: Other (13)	Interfund transactions: Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	Excess of receipts or outlays (-) (16)
Federal Old-Age and Survivors Insurance	14,326	-	[illegible]	271	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Disability Insurance	[illegible]	-	[illegible]	38	1,855	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	38	[illegible]	[illegible]
Federal Hospital Insurance	[illegible]	-	3,074	45	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	18
Federal Supplementary Medical Insurance	[illegible]	-	[illegible]	621	[illegible]	[illegible]	-	-	1,182	618	-	3	-	621	[illegible]	[illegible]
Federal Employees Retirement	1,417	1	1,416	738	678	[illegible]	1	-	[illegible]	-	662	[illegible]	-	[illegible]	[illegible]	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Federal Deposit Insurance Corporation	-	-	-	-	-	-144	-	-	-144	-	-	-	-	-	-144	144
Airport and Airway	[illegible]	-	[illegible]	1	[illegible]	161	-	-	161	-	-	1	-	1	[illegible]	[illegible]
General Revenue Sharing	[illegible]	-	[illegible]	-	[illegible]	1,528	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Highway	[illegible]	-	[illegible]	12	[illegible]	[illegible]	-	-	[illegible]	-	-	12	-	12	[illegible]	[illegible]
Military Assistance Advances	[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Railroad Retirement	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Unemployment	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Veterans Life Insurance	[illegible]	114	[illegible]	[illegible]	-	114	-	114	[illegible]	-	-	8	1	[illegible]	[illegible]	[illegible]
All other trust funds	[illegible]	[illegible]	-12	-21	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,412

Source: Based on Monthly Statement of Receipts and Outlays of the U.S. Government.
Note: The memorandum section of various tables in the Federal Budget presents the trust fund receipt and outlay data on the same concept as columns (3) and (9) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $57 million in trust fund payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns 10-13.

3/ Includes net taxes and other receipts, mainly deposits [illegible] and [illegible] employee retirement contributions.

4/ Excludes trust fund payments to Federal funds, such as [illegible] tive expenses of Social Security Act.

* Less than [illegible].

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of Tax	Fiscal Year			Fourth Quarter of fiscal year	
	1973 1/	1974 1/	1975 1/	1974 1 Apr-June 1974	1975 1/ Apr-June 1975
Alcohol taxes: 2/					
Distilled spirits	3,755,516	3,918,971	3,865,162	1,040,035	986,244
Wines	191,025	173,515	177,114	42,897	47,825
Beer	1,202,973	1,265,990	1,308,583	354,126	350,660
Total alcohol taxes	5,149,513	5,358,477	5,350,858	1,437,058	1,384,729
Tobacco taxes: 2/					
Cigars	53,794	51,581	51,226	14,162	13,159
Cigarettes	2,221,019	2,383,038	2,261,116	585,906	578,081
Other 3/	2,137	2,387	2,748	643	801
Total tobacco taxes	2,276,951	2,437,005	2,315,090	600,711	592,041
Documentary and certain other stamp taxes 4/	44	287	113	109	37
Manufacturers' excise taxes:					
Gasoline 5/	[illegible]	4,087,669	3,980,412	899,519	928,067
Lubricating oil, etc	[illegible]	105,723	91,053	24,967	20,023
Tires, tubes, and tread rubber 5/	814,042	827,256	697,660	187,396	134,811
Passenger automobile chassis, bodies, etc. 6/	-83,241	6,049	3,343	1,567	-836
Trucks and buses, chassis, bodies, etc, 5/ 6/	461,354	519,699	574,158	142,817	104,152
Parts and accessories for automobiles, trucks, etc. 7/	107,430	120,604	125,052	31,036	27,723
Radio and television sets, phonographs, components, etc. 8/	1	-	-	-	-
Refrigerators, freezers, air conditioners, etc. 9/	241	-	-	-	-
Electric, gas, and oil appliances 8/	-	40	-	-	-
Pistols and revolvers	8,332	9,100	11,341	2,756	3,338
Phonograph records 8/	-5	-	-	-	-
Musical instruments 8/	-	*	-11	-	-16
Sporting goods (other than fishing rods, creels, etc.) 8/	*	-	-	-	-
Fishing rods, creels, etc	15,539	18,259	21,899	6,474	6,676
Business and store machines 8/	-66	-	-	-	-
Electric light bulbs and tubes 10/	1	-	-	-	-
Firearms (other than pistols and revolvers)	23,492	26,891	29,435	7,340	8,116
Shells and cartridges	18,066	20,863	21,735	6,564	7,106
Mechanical pencils, pens, and lighters 8/	-24	-	-	-	-
Matches 8/	-	*	-	-	-
Bows and Arrows	-	-	546	-	546
Total manufacturers' excise taxes	5,395,750	5,742,154	5,516,611	1,310,435	1,239,705
Retailers' excise taxes:					
Furs 8/	4	*	-	-	-
Jewelry, etc. 8/	9	*	-	-	-
Luggage, etc. 8/	26	-2	-	-	-
Toilet preparations 8/	*	2	-2	2	-
Noncommercial aviation gasoline 11/	10,246	10,977	11,127	2,427	2,132
Noncommercial aviation fuel other than gasoline 12/	23,613	31,955	22,573	6,404	7,111
Diesel and special motor fuels 5/ 13/	334,473	373,414	370,489	90,104	81,754
Total retailers' excise taxes	368,372	416,244	404,187	98,937	90,997
Miscellaneous excise taxes:					
Admissions to theaters, concerts, etc. 14/	-120	-36	11	-1	-293
Admissions to cabarets, roof gardens, etc. 14/	-29	-17	120	-5	-
Club dues and initiation fees 15/	-60	2	*	*	-
Telephone and teletypewriter exchange service 16/	1,984,228	1,992,731	2,023,744	347,176	447,146
Transportation of:					
Persons by air 17/	579,167	651,177	750,641	161,168	173,721
Property by air 18/	37,214	41,931	47,332	11,054	9,610
Use of international air travel facilities 19/	44,548	56,908	52,594	10,994	11,015
Coconut and other vegetable oils processed 20/	2	27	-	-	-
Sugar	113,616	120,006	103,769	28,070	17,362
Narcotics and marihuana, including occupational taxes 21/	257	188	152	54	43
Coin-operated amusement devices - bowling alleys, pool tables, etc. 22/	2	1	*	*	-
Coin-operated gaming devices	7,286	6,571	6,826	1,174	1,027
Wagering occupational tax 23/	176	107	127	36	73
Wagers 24/	5,552	6,451	5,540	2,169	842
Use tax on civil aircraft 25/	13,243	20,756	20,959	4,180	4,170
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds 5/	188,517	198,462	207,663	45,651	43,955
Adulterated butter and filled cheese (imported and domestic), process or renovated butter and imported oleomargarine 26/	12	3	2	1	*
Firearms transfer and occupational taxes	179	232	280	102	119
Interest equalization 27/	68,965	63,328	1,536	2,621	330
Foreign insurance	14,650	16,914	19,458	5,157	6,456

Footnotes at end of table.

Table FFO-9. - Detail of Excise Tax Receipts—Continued

(In thousands of dollars)

Type of Tax	Fiscal Year			Fourth Quarter - Fiscal Year	
	1973 1/	1974 1/	1975 1/	1974 1/ Apr-June 1974	1975 1/ Apr-June 1975
Miscellaneous excise taxes - (continued):					
Private foundations, total	76,853	70,256	65,069	44,765	44,416
Net investment income 28/	76,617	69,80[illegible]	63,828	44,53[illegible]	35/
Self dealing 29/	78	229	324	89	35/
Excess business holding 30/	13	[illegible]	6	3	35/
Taxable expenditures 31/	1	[illegible]	1	8	35/
Failure to file certain information returns 32/	34	40	549	27	35/
Assessable penalties with respect to annual reports 33/	-	*	1	-	35/
Failure to distribute income 34/	94	16[illegible]	360	102	35/
Investments which jeopardize charitable purposes 35/	16	*	-	2	35/
Prohibited transactions	-	-	[illegible]	-	35/
Total miscellaneous excise taxes	3,041,507	[illegible],154,0[illegible]	3,305,964	654,366	651,0[illegible]
Total received with returns and from sales of stamps	16,232,137	17,108,205	16,892,823	4,101,616	4,057,539
Unclassified excise taxes	340,181	1,648	-45,082	145,927	97,154
Total excise taxes	16,572,318	17,109,853	16,847,741	4,247,542	4,154,692

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

1/ Negative figures stem primarily from floor stock credits taken on certain of the taxes repealed by the Excise Tax Reduction Act of 1965 and the Revenue Act of 1971.

2/ Releases showing details are published quarterly.

3/ Chewing, smoking tobacco, and snuff, repealed effective January 1, 1966 (Public Law 89-44).

4/ Issues and transfers of stocks and bonds, repealed effective January 1, 1966 (Public Law 89-44). Tax on foreign insurance payable by return on and after January 1, 1966 (Public Law 89-44 and T.D. 6868); tax on transfer of interest in silver bullion, repealed effective June 3, 1963 (Public Law 88-36); on playing cards repealed effective June 22, 1965 (Public Law 89-44).

5/ Collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 120 note).

6/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971.

7/ Automobile parts and accessories (except truck parts), repealed effective January 1, 1966 (Public Law 89-44).

8/ Repealed effective June 22, 1965 (Public Law 89-44).

9/ Air conditioners, repealed effective May 15, 1965. Refrigerators and freezers, repealed effective June 22, 1965 (Public Law 89-44).

10/ Sales of light bulbs for incorporation in articles upon which the manufacturer's tax was repealed effective June 22, 1965 (e.g. refrigerators), will be free of tax after such date. All other light bulbs and tubes repealed effective January 1, 1966 (Public Law 89-44).

11/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 3 cents per gallon.

12/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 7 cents per gallon.

13/ Excludes diesel fuel not for use in highway vehicles.

14/ Repealed effective noon December 31, 1965 (Public Law 89-44).

15/ Repealed effective January 1, 1966 (Public Law 89-44).

16/ Rate of 7 percent effective January 1, 1975 (Public Law 91-614).

17/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

18/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

19/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

20/ Repealed effective August 31, 1963.

21/ Repealed effective May 1, 1971 (Public Law 91-513).

22/ Repealed effective July 1, 1965 (Public Law 89-44).

23/ Tax increased from $50 to $500, effective December 1, 1974 (Public Law 93-499)

24/ Rate reduced from 10 percent to 2 percent, effective December 1, 1974 (Public Law 93-499).

25/ $25 per year with an additional 2 cents per pound on nonturbine engine powered over 2,500 pounds, or 3½ cents per pound on turbine engine powered.

26/ Filled cheese taxes repealed effective October 26, 1974 (Public Law 93-490).

27/ Under Executive Order 11766, effective after January 29, 1974, IET rate reduced to zero. Legislative authority expired June 30, 1974.

28/ 4 percent.

29/ Disqualified person, 5 percent; foundation managers (if applicable) lesser of $5,000 or 2½ percent of the amount involved.

30/ 5 percent.

31/ Foundation 10 percent; foundation managers (if applicable) lesser of $5,000 or 2½ percent of the amount involved.

32/ Penalty of $10 per day, not to exceed $5,000.

33/ $10 per day, up to a maximum of $5,000.

34/ Nonoperating foundations failing to distribute income in year received or following year taxed 15% (100% after 90 days if not corrected) Code Sec. 4942.

35/ An initial tax of 5% imposed on investment which jeopardizes foundation's exempt purpose (Code Sec. 4944), 5% not to exceed $5,000) on managers (if applicable) or second level tax of 25% (5% on managers) if jeopardy situation continues.

* Less than $500.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The July obligations data are not included in this issue due to certain unavoidable delays in processing. July data will be published in the December Bulletin.

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other depositary accounts	Coin, currency and coinage metal	Miscellaneous items	Gold balance 4/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total							
	Federal Reserve banks	Special depositaries Treasury tax and loan accounts	Other depositaries 2/		Federal Reserve banks	Other depositaries 3/					
1966	766	10,050	-	10,917	370	-	252	775	93	102	12,407
1967	1,311	4,272	-	5,695	577	-	266	1,159	52	112	7,759
1968	1,074	4,113	-	5,298	352	-	190	768	86	111	5,694
1969	1,258	4,525	-	5,894	393	-	158	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
1973-Dec	2,543	7,760	70	10,374	89	64	27	531	80	107	11,273
1974-Oct	789	1,381	71	2,241	124	59	29	604	45	106	[illegible]
Nov	1,494	1,571	-	3,066	130	46	22	621	51	106	4,041
Dec	3,113	2,745	70	5,928	149	79	23	549	24	-	[illegible]
1975-Jan	3,541	2,115	220	5,876	224	191	86	653	51	-	7,081
Feb	2,885	410	220	3,515	180	97	12	669	62	-	4,535
Mar	4,271	2,142	220	6,633	161	97	184	717	75	-	7,867
Apr	8,364	5,415	521	14,299	329	175	192	708	56	-	15,760
May	7,040	984	521	8,545	123	41	48	768	44	-	9,570
June	5,773	1,475	343	7,591	369	76	35	752	46	-	8,868
July	2,776	878	444	4,098	121	78	56	756	97	-	5,206
Aug	2,349	1,214	-141	3,423	225	85	-179	757	100	-	4,412
Sept	8,074	2,162	529	10,765	147	108	-196	776	49	-	11,649
Oct	8,517	1,251	559	10,327	135	43	-	818	52	-	[illegible]

Source: Bureau of Government Financial Operations

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in miscellaneous items column.

4/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

Table UST-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							With-drawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	12,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1972	3,309	5	6,443	9,369	145,797	-	164,920	164,645	7,634	10,251	1,737	5,648
1973	3,261	9	4,413	6,158	171,828	-	185,669	184,874	8,433	10,854	800	5,644
1974	3,095	9	8,255	817	197,091	-	209,267	211,545	6,152	9,340	520	3,913
1975	3,366	-	1,514	1,383	218,149	-	224,412	229,090	1,473	7,249	7	1,853
1973-Dec	200	2	1,351	-	18,376	-	19,929	14,831	7,760	7,760	961	3,691
1974-Oct	275	-	-	-	15,419	-	15,694	19,699	1,381	4,760	165	1,499
Nov	260	-	-	-	15,543	-	15,803	15,621	1,563	2,408	7	937
Dec	247	-	39 6/	-	20,857	-	21,143	19,957	2,749	3,851	371	2,097
1975-Jan	340	-	-	-	15,803	-	16,143	16,778	2,114	3,107	382	1,740
Feb	306	-	-	-	16,763	-	17,069	18,773	410	2,114	264	825
Mar	299	-	-	-	21,526	-	21,825	20,095	2,140	3,735	64	1,392
Apr	303	-	-	-	19,486	-	19,789	16,518	5,411	5,411	81	1,510
May	295	-	-	-	16,178	-	16,473	20,903	981	6,289	756	2,187
June	273	-	-	-	24,143	-	24,416	23,924	1,473	3,637	63	1,476
July	309	-	-	-	15,273	-	15,582	16,175	880	2,545	661	1,194
Aug	275	-	-	-	15,822	-	16,097	15,766	1,211	1,602	67	605
Sept	262	-	-	-	20,194	-	20,456	19,506	2,161	3,029	68	1,499
Oct	272	-	-	-	15,188	-	15,460	16,370	1,251	2,954	702	1,373

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

6/ Credits erroneously allowed in one Federal Reserve district.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account 2/
	Ounces 3/	Dollars		
1966	375,974,390.9	13,159	13,041	118
1967	342,331,278.6	11,982	11,870	112
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 4/	10,303	107
1973	273,954,660.5	11,567 3/	11,460	107
1974	273,949,698.8	11,567	11,460	106
1973-Dec	273,954,660.5	11,567	11,460	107
1974-Oct	273,948,798.0	11,567	11,460	106
Nov	273,948,663.1	11,567	11,460	106
Dec	275,968,413.9	11,652	11,652	-
1975-Jan	275,564,382.4	11,635	11,635	-
Feb	275,233,866.2	11,621	11,621	-
Mar	275,211,722.2	11,620	11,620	-
Apr	275,211,728.1	11,620	11,620	-
May	275,211,747.5	11,620	11,620	-
June	275,207,393.2	11,620	11,620	-
July	275,173,582.2	11,618	11,618	-
Aug	274,708,517.6	11,599	11,599	-
Sept	274,707,765.2	11,599	11,599	-
Oct	274,706,454.0	11,599	11,599	-

Source: Circulation Statement of United States Money through 1965; Daily Statement of the United States Treasury thereafter.

1/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965 through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968 when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968 when it was transferred to the public debt also pursuant to P.L. 90-269.

2/ As of December 9, 1974, gold certificates have been issued to the Federal Reserve against all of the gold owned by the United States Government. Repeal of the Gold Clause Joint Resolution (31 USC 463) became effective December 31, 1974. Pursuant to this, bids ranging from $153 to $185 per ounce were accepted for the delivery of 756,862 ounces, to be delivered in January and February 1975. Redemptions of Gold Certificates have been made to the same extent as deliveries computed at the official price of $42.22; accordingly, the affirmed value of Gold Assets and Gold Certificates will agree.

3/ Figures prior to December 1974 exclude gold held by the Exchange Stabilization Fund. On December 9, 1974, Treasury acquired all gold held by the Exchange Stabilization Fund in the amount of 2,019,751 fine troy ounces. See "International Financial Statistics." Table IFS-1.

4/ Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1980	United States notes	Federal Reserve notes 4/	
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1973-Dec	51	20	4	213	1	*	321	64,130	64,738
1974-Sept	51	20	3	212	1	*	322	66,072	66,679
Oct	51	20	3	212	1	*	322	67,072	67,680
Nov	51	20	3	211	1	*	322	68,893	69,501
Dec	51	20	3	211	1	*	322	70,804	71,411
1975-Jan	51	20	3	211	1	*	322	67,451	68,059
Feb	50	20	3	211	1	*	322	67,932	68,539
Mar	50	20	3	211	1	*	322	69,115	69,723
Apr	50	20	3	211	1	*	322	69,450	70,057
May	50	20	3	211	1	*	322	70,738	71,345
June	50	20	3	211	1	*	322	72,093	72,700
July	50	20	3	211	1	*	322	72,272	72,878
Aug	50	20	3	210	1	*	322	72,653	73,259
Sept	50	20	3	210	1	*	322	72,410	73,016

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1966	482	3,782	4,264	42,554	216.10
1967	482	4,160	4,641	44,712	224.10
1968	482	4,827	5,309	47,640	224.55
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1973-Dec	733	7,026	7,759	72,497	343.25
1974-Sept	779	7,397	8,176	74,856	352.48r
Oct	784	7,435	8,219	75,899	357.12
Nov	788	7,500	8,287	77,789	365.78
Dec	793	7,539	8,331	79,743	374.71
1975-Jan	795	7,489	8,285	76,344	358.55
Feb	801	7,494	8,295	76,834	360.70
Mar	804	7,535	8,339	78,062	366.26
Apr	806	7,580	8,386	78,443	367.83
May	813	7,624	8,437	79,782	373.75
June	816	7,681	8,496	81,196	380.08
July	820	7,776	8,597	81,475	381.06
Aug	794	7,858	8,652	81,912 7/	382.81
Sept	827	7,863	8,690	81,706	381.54

Source: Statement of United States Currency and Coin.
1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.
2/ Issued prior to January 30, 1934.
3/ Issued prior to July 1, 1929.
4/ Issued on and after July 1, 1929.
5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population.
7/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1966	329,474	316,097	13,377	64,784	64,316	468	264,690	251,782	12,909
1967	341,348	322,893	18,455	73,819	71,809	2,010	267,529	251,084	16,445
1968	369,769	345,369	24,399	79,140	76,138	3,001	290,629	269,231	21,398
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1973-Dec	480,659	469,073	11,587	131,602	129,641	1,961	349,058	339,432	9,625
1974-Sept	493,130	481,466	11,664	142,581	140,585	1,996	350,549	340,881	9,668
Oct	491,646	480,224	11,422	140,376	138,421	1,955	351,270	341,803	9,467
Nov	496,708	485,304	11,404	140,998	139,029	1,969	355,770	346,335	9,435
Dec	504,031	492,664	11,367	143,184	141,207	1,976	360,847	351,457	9,390
1975-Jan	505,483	494,139	11,343	140,968	139,017	1,951	364,514	355,122	9,391
Feb	510,747	499,710	11,037	141,698	139,755	1,942	369,049	359,955	9,095
Mar	520,701	509,659	11,042	140,403	138,458	1,944	380,298	371,201	9,097
Apr	527,744	516,740	11,004	139,961	138,017	1,944	387,783	378,723	9,060
May	539,157	528,158	10,998	142,818	140,875	1,943	396,339	387,283	9,056
June	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
July	549,159	538,240	10,920	144,453	142,511	1,941	404,707	395,728	8,978
Aug	558,637	547,711	10,926	146,742	144,783	1,959	411,895	402,928	8,967
Sept	564,582	553,647	10,935	144,224	142,266	1,958	420,358	411,381	8,977

Source: Monthly Statement of Receipts and Outlays of the U.S. Government.
1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.
2/ Includes holdings of Federal Reserve banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate								
			Total interest-bearing public debt 1/	Marketable issues						Nonmarketable	
				Total	Bills: Treasury 3/	Bills: Federal Financing Bank	Certificates	Notes	Treasury bonds	Other 4/	Government account series 5/
1966	315,431	12,516	3.988	4.134	4.845	-	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	-	5.250	5.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	-	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	-	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	-	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	-	-	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	-	-	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	-	-	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.349	5.387	6.614
1973-Dec	467,927	29,514	6.371	6.820	8.073	-	-	6.462	4.566	5.355	6.110
1974-Oct	479,174	31,934	6.761	7.294	8.646	8.631	-	6.799	4.864	5.418	6.563
Nov	484,150	32,410	6.790	7.278	8.416	8.631	-	6.901	4.981	5.517	6.631
Dec	481,561	32,538	6.773	7.216	8.185	8.631	-	6.925	4.998	5.514	6.689
1975-Jan	493,128	32,538	6.692	7.120	7.934	8.631	-	6.930	5.002	5.473	6.601
Feb	498,661	32,388	5.585	6.958	7.443	8.631	-	6.997	5.081	5.427	6.576
Mar	508,581	32,541	6.459	6.757	7.052	-	-	6.960	5.083	5.368	6.560
Apr	515,752	32,832	6.426	6.692	6.795	-	-	6.967	5.199	5.345	6.589
May	527,030	33,502	6.416	6.646	6.538	-	-	7.070	5.335	5.363	6.630
June	532,122	33,509	6.352	6.533	6.253	-	-	7.058	5.349	5.387	6.614
July	537,211	34,021	6.389	6.533	6.281	-	-	7.071	5.342	5.405	6.701
Aug	546,722	35,184	6.496	6.698	6.494	-	-	7.181	5.436	5.410	6.759
Sept	552,604	35,909	6.560	6.797	6.687	-	-	7.214	5.441	5.416	6.774
Oct	561,063	36,570	6.581	6.826	6.700	-	-	7.247	5.444	5.418	6.777

Source: Bureau of Government Financial Operations.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date is was based on the coupon rate for all issues.
1/ As of July 1974, includes Federal Financing Bank.
2/ Excludes Federal Financing Bank.
3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.
5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable					Nonmarketable							
		Total	Bills 1/	Certificates	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series: Dollar denominated 2/	Foreign government series: Foreign currency denominated 3/	Government account series 4/	Other
1966	315,431	209,127	54,929	1,652	50,649	101,897	106,303	50,537	2,692	44	817	957	51,120	137
1967	322,286	210,672	58,535	5,610	49,108	97,418	111,614	51,213	2,589	45	624	890	56,155	97
1968	344,401	226,592	64,440	-	71,073	91,079	117,808	51,712	2,516	30	2,001	1,740	59,526	282
1969	351,729	226,107	68,356	-	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	66,790	564
1970	369,026	232,599	76,154	-	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	76,323	1,656
1971	396,289	245,473	86,677	-	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972	425,360	257,202	94,648	-	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,598	1,322
1973	456,353	262,971	100,061	-	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	101,738	1,407
1974	473,238	266,575	105,019	-	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1973-Dec	467,827	270,224	107,736	-	124,643	37,795	197,603	60,317	2,273	16	24,461	1,586	107,973	977
1974-Oct	479,174	273,525	112,083	-	127,679	33,762	205,649	62,811	2,269	17	21,542	1,599	116,241	1,172
Nov	484,150	277,538	114,632	-	129,613	33,293	206,612	63,144	2,269	17	21,523	1,599	116,893	1,168
Dec	491,561	282,891	119,746	-	129,762	33,382	208,670	63,349	2,269	17	21,214	1,599	119,073	1,151
1975-Jan	493,128	286,133	121,044	-	131,790	33,298	206,995	63,725	2,269	17	21,363	1,599	116,870	1,152
Feb	498,661	289,827	122,995	-	132,683	34,149	208,834	64,036	2,269	16	21,699	1,599	118,057	1,157
Mar	508,581	299,989	123,972	-	141,915	34,103	208,592	64,371	2,268	17	22,370	1,599	116,812	1,155
Apr	515,752	307,202	126,907	-	144,997	35,298	208,550	64,730	2,268	16	21,997	1,599	116,781	1,159
May	527,030	314,886	131,541	-	146,505	36,839	212,144	65,094	2,267	16	21,904	1,599	120,060	1,204
June	532,122	315,606	128,569	-	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
July	537,211	323,701	133,445	-	153,556	36,701	213,510	65,872	2,267	6	20,604	1,599	121,710	1,453
Aug	546,722	331,080	138,086	-	155,239	37,755	215,642	66,176	2,266	6	19,952	1,599	124,084	1,558
Sept	552,604	338,946	142,803	-	158,488	37,655	213,658	66,473	2,266	5	19,869	1,599	121,865	1,579
Oct	561,063	350,906	147,053	-	166,255	37,598	210,157	66,812	2,265	1	19,621	1,599	118,220	1,638

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962 - April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "other" column.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mos.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1972	257,202	121,944	89,004	26,852	9,343	10,059	3 yrs. 3 mos.
1973	262,971	122,803	88,223	31,111	14,477	6,357	3 yrs. 2 mos.
1974	266,575	139,942	77,199	26,957	17,403	5,074	3 yrs. 0 mos.
1975	315,606	163,947	101,918	26,831	14,508	8,402	3 yrs. 0 mos.
1973-Dec	270,224	141,571	81,715	25,134	15,659	6,145	3 yrs. 0 mos.
1974-Oct	273,529	144,373	79,369	29,027	14,894	5,866	2 yrs. 11 mos.
Nov	277,538	143,381	84,730	27,916	14,865	6,645	3 yrs. 0 mos.
Dec	282,891	148,122	85,273	27,899	14,832	6,765	2 yrs. 11 mos.
1975-Jan	286,133	149,422	87,301	27,894	14,794	6,722	2 yrs. 11 mos.
Feb	289,827	143,876	90,086	27,496	15,506	6,863	3 yrs. 0 mos.
Mar	299,989	150,852	97,556	29,256	15,476	6,849	2 yrs. 11 mos.
Apr	307,202	153,806	100,620	29,255	16,687	6,834	2 yrs. 10 mos.
May	314,886	164,216	98,302	29,402	14,548	8,418	3 yrs. 0 mos.
June	315,606	163,947	101,918	26,831	14,508	8,402	3 yrs. 0 mos.
July	323,701	168,821	105,216	26,826	14,465	8,373	2 yrs. 11 mos.
Aug	331,080	179,849	101,891	25,445	14,429	9,466	3 yrs. 0 mos.
Sept	338,946	180,219	109,486	25,439	14,368	9,434	2 yrs. 11 mos.
Oct	350,906	186,029	115,693	25,433	14,336	9,414	2 yrs. 10 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal disability insurance trust fund	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1966	51,120	560	15,189	57	1,150	924	786	14,403
1967	56,155	833	15,569	85	1,376	52	1,192	17,840
1968	59,526	722	15,668	174	1,891	152	1,259	19,221
1969	66,790	-	17,354	120	3,042	52	1,890	21,986
1970	76,323	-	18,931	74	4,435	109	2,583	25,939
1971	82,784	1,242	21,644	150	5,713	44	2,980	27,248
1972	89,559	1,424	24,691	274	6,697	62	2,834	29,126
1973	101,738	2,934	27,894	263	7,488	*	4,172	31,424
1974	115,442	2,364	31,201	436	7,880	-	7,814	33,640
1975	124,173	1,451	35,525	1,367	7,843	-	9,711	35,815
1973-Dec	107,973	2,869	28,249	68	7,540	-	6,379	32,134
1974-Oct	116,241	[illegible]	[illegible]	395	7,656	-	8,230	32,392
Nov	116,[illegible]	2,438	30,475	459	7,589	-	8,243	33,313
Dec	119,073	2,538	31,250	457	7,913	-	9,068	33,623
1975-Jan	116,370	2,554	31,472	576	7,590	-	8,970	32,829
Feb	118,057	2,570	31,259	1,092	7,531	-	8,[illegible]8	34,312
Mar	116,812	2,579	31,105	1,079	7,639	-	9,259	34,195
Apr	116,781	2,588	30,917	1,093	7,685	-	9,319	34,914
May	120,060	2,598	30,675	1,172	7,614	-	9,220	36,357
June	124,173	1,451	35,525	1,367	7,843	-	9,711	35,815
July	121,710	1,456	[illegible],301	1,349	7,605	-	9,589	[illegible]
Aug	124,084	1,461	[illegible],226	1,657	7,453	-	9,597	35,550
Sept	121,865	1,467	[illegible],000	1,689	7,411	-	9,976	34,772
Oct	118,22[illegible]	1,473	[illegible]4,781	1,578	7,341	-	[illegible],702	33,063

End of fiscal year or month	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Unemployment trust fund	Other 1/
1966	223	938	238	6,113	-	3,277	7,075	188
1967	3	814	722	5,744	-	3,339	7,785	802
1968	36	876	978	5,856	-	3,303	8,807	583
1969	73	842	1,513	5,754	-	3,434	9,957	772
1970	30	797	2,602	5,915	-	3,751	10,520	497
1971	89	758	3,635	6,068	-	3,352	8,514	842
1972	139	717	4,456	6,115	963	3,742	7,186	1,133
1973	81	690	5,550	6,427	820	3,766	8,330	1,899
1974	129	651	7,599	6,605	385	3,706	9,495	3,536
1975	907	604	9,536	6,717	53	3,466	4,557	6,620
1973-Dec	110	671	6,605	6,524	870	3,170	9,174	3,611
1974-Oct	252	628	8,014	6,557	1,011	3,084	9,305	4,493
Nov	273	623	8,141	6,540	763	3,072	9,577	[illegible],268
Dec	392	631	8,310	6,712	812	3,035	8,988	[illegible],443
1975-Jan	409	626	8,402	6,648	[illegible]11	2,879	7,662	5,591
Feb	706	607	8,480	6,553	359	2,867	7,023	5,719
Mar	714	602	8,677	6,543	207	2,758	5,5[illegible]	5,908
Apr	797	[illegible]	8,754	6,546	367	2,541	4,511	6,143
May	[illegible]	[illegible]	9,080	6,545	425	2,492	5,342	6,348
June	907	604	9,536	6,716	53	3,466	4,557	6,620
July	[illegible]	[illegible]	9,442	6,726	411	[illegible],211	[illegible],603	6,[illegible]1
Aug	1,038	[illegible]	9,258	6,735	1,199	3,149	4,079	7,135
Sept	1,050	[illegible]	8,975	6,740	1,148	2,862	2,468	7,161
Oct	1,059	590	8,852	6,743	47[illegible]	2,623	2,230	8,[illegible]13

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; Federal supplementary medical insurance trust fund beginning July 1966; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; airport and airway trust fund beginning July 1973; Treasury deposit funds beginning with the July 31, 1974 Monthly Statement of the Public Debt of the United States; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), Indian money proceeds of labor (Bureau of Indian Affairs), judicial survivors annuity fund, national insurance development fund (HUD) and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessments fund, National Archives Trust fund, special investment account, each beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department			Other independent agencies			
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Federal National Mortgage Assoc. 2/ Secondary market operations	Export-Import Bank of the United States	Farm Credit Administration: Bank for cooperatives 3/	Farm Credit Administration: Federal intermediate credit banks 3/	Federal Home Loan Bank Board
1966	13,377	2,112	441	2,110	3,269	1,385	881	2,893	*
1967	18,455	2,036	492	4,830	4,079	2,164	1,072	3,363	*
1968	24,399	1,951	548	7,900	5,887	2,571	1,230	3,779	6
1969	14,249	1,863	577	8,600	-	2,472	-	-	6
1970	12,510	1,775	517	7,320	-	1,893	-	-	6
1971	12,163	1,683	487	6,005	-	2,625	-	-	6
1972	10,894	1,588	454	4,920	-	1,819	-	-	5
1973	11,109	1,484	412	4,480	-	2,221	-	-	5
1974	12,012	1,382	408	4,370	-	2,894	-	-	10
1975p	10,943	1,276	487	4,260	-	2,593	-	-	-
1973-Dec	11,587	1,439	415	4,390	-	2,646	-	-	9
1974-Sept	11,664	1,358	411	4,335	-	2,893	-	-	10
Oct	11,422	1,343	414	4,335	-	2,893	-	-	10
Nov	11,404	1,334	434	4,305	-	2,893	-	-	10
Dec	11,367	1,326	440	4,280	-	2,893	-	-	-
1975-Jan	11,345	1,351	461	4,280	-	2,893	-	-	-
Feb	11,037	1,324	462	4,280	-	2,593	-	-	-
Mar	11,042	1,316	475	4,280	-	2,593	-	-	-
Apr	11,004	1,294	480	4,260	-	2,593	-	-	-
May	10,998	1,283	485	4,260	-	2,593	-	-	-
June	10,943	1,276	487	4,260	-	2,593	-	-	-
July	10,920	1,269	505	4,225	-	2,593	-	-	-
Aug	10,926	1,264	517	4,225	-	2,593	-	-	-
Sept	10,935	1,256	534	4,225	-	2,593	-	-	-

End of fiscal year or month	Other independent agencies - Continued		Other	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Postal Service	Tennessee Valley Authority		Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1966	-	285	*	-	6,310	-	4,106	-	20
1967	-	417	3	-	4,588	-	4,612	-	20
1968	-	525	3	-	4,702	-	5,319	-	20
1969	-	728	3	1,411	5,524	4,240	5,720	8,076	20
1970	-	996	3	1,529	9,914	4,942	6,192	13,165	20
1971	-	1,355	3	1,790	7,923	5,705	6,652	14,996	20
1972	250	1,855	3	1,805	7,848	6,188	7,393	18,560	20
1973	250	2,255	3	2,338	12,149	[illegible]	9,058	21,087	20
1974	250	2,696	3	2,475	18,622	7,995	11,067	25,232	20
1975p	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
1973-Dec	250	2,435	3	2,695	17,146	6,932	10,062	23,002	20
1974-Sept	250	2,405	2	2,861	22,213	8,655	12,007	27,312	20
Oct	250	2,175	2	2,833	23,647	8,647	12,653	27,543	20
Nov	250	2,175	2	3,323	23,068	8,609	12,653	28,033	20
Dec	250	2,175	2	3,520	23,441	8,589	12,653	28,167	20
1975-Jan	250	2,125	2	3,682	23,337	8,606	13,247	28,029	20
Feb	250	2,125	2	3,620	22,677	8,670	13,247	27,730	20
Mar	250	2,125	2	3,463	22,615	8,810	13,252	28,232	20
Apr	250	2,125	2	3,322	22,591	9,133	13,802	28,256	20
May	250	2,125	2	3,001	21,315	9,338	13,802	27,664	20
June	250	2,075	2	2,896	21,250	9,497	14,192	28,237	20
July	250	2,075	2	2,907	21,560	9,685	14,582	28,419	20
Aug	250	2,075	2	2,939	20,590	9,808	14,582	28,720	20
Sept	250	2,075	2	3,137	20,572	9,780	14,582	28,935	20

Source: Bureau of Government Financial Operations and Monthly Statement of Receipts and Outlays of the U.S. Government.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

* Less than $500,000.

p Preliminary.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department - Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee - Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	533	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
1973-Dec	-	-	-	-	173	401	-	25	4,390	-	-	493	-	-	199
1974-Sept	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Oct	-	-	-	-	-	249	-	-	4,340	-	-	493	-	-	199
Nov	-	-	-	-	-	249	-	30	4,311	-	-	493	-	-	199
Dec	-	-	-	-	-	249	-	25	4,286	-	-	492	-	-	198
1975-Jan	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Feb	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Mar	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
Apr	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
May	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
June	-	-	-	-	-	249	-	-	4,286	-	-	492	-	-	198
July	-	-	-	-	-	252 9/	-	35	4,191	-	-	492	-	-	198
Aug	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198
Sept	-	-	-	-	-	252	-	-	4,191	-	-	492	-	-	198

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department - Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			Memorandum, Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1975	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
1973-Dec	-	-	707	-	15	1,286	-	-	444	-	10	1,262	-	-	-
1974-Sept	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Oct	-	-	707	-	-	1,243	-	-	444	-	-	1,255	-	-	-
Nov	-	-	707	-	19	1,224	-	-	444	-	11	1,244	-	-	-
Dec	-	-	707	-	16	1,208	-	-	444	-	10	1,234	-	-	-
1975-Jan	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Feb	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Mar	-	-	707	-	-	1,208	-	-	444	-	-	1,234	-	-	-
Apr	-	-	707	-	11	1,197	-	-	444	-	9	1,225	-	-	-
May	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
June	-	-	707	-	-	1,197	-	-	444	-	-	1,225	-	-	-
July	-	-	707	-	19	1,162 9/	-	-	444	-	16	1,187 9/	-	-	-
Aug	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-
Sept	-	-	707	-	-	1,162	-	-	444	-	-	1,187	-	-	-

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

9/ Figures adjusted to correct errors in rounding.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1966	328,000	320,102	315,831	4,272	315,431	461	400	3,811
1967	336,000	326,471	322,631	3,840	322,286	512	345	3,328
1968	358,000	350,743	344,716	6,028	344,401	3,818	315	2,209
1969	377,000	356,932	352,259	4,672	351,729	3,847	530	825
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1973-Dec	475,700	470,850	468,455	2,395	467,827	1,570	628	825
1974-Oct	495,000	48[illegible],501	478,107	2,394	477,673	1,569	434	825
Nov	495,000	485,661	483,246	2,414	482,649	1,589	597	825
Dec	495,000	492,967	490,547	2,420	490,060	1,595	488	825
1975-Jan	495,000	494,458	492,022	2,436	491,626	1,611	396	825
Feb	531,000	500,035	497,593	2,442	497,160	1,617	433	825
Mar	531,000	510,602	508,979	1,623	508,581	1,623	398	-
Apr	531,000	517,745	516,115	1,629	515,752	1,629	364	-
May	531,000	529,171	527,534	1,637	527,030	1,637	505	-
June	577,000	534,207	532,565	1,642	532,122	1,642	443	-
July	577,000	539,259	537,617	1,642	537,211	1,642	406	-
Aug	577,000	548,731	547,089	1,642	546,722	1,642	367	-
Sept	577,000	554,714	553,025	1,689	552,604	1,689	421	-
Oct	577,000	563,084	561,385	1,699	561,063	1,699	322	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1974. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 94-47 provides that beginning on June 30, 1975, and ending on November 15, 1975, the public debt limit shall be temporarily increased by $177 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation October 31, 1975

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$561,[illegible]
Less amounts not subject to limit:	
Treasury	614
Federal Financing Bank	-
Total public debt subject to limit	561,38[illegible]
Other debt subject to limit:	
Guaranteed debt of Government agencies	5[illegible]4
Specified participation certificates	1,13[illegible]
Total other debt subject to limit	1,639
Total debt subject to limit	563,084
Statutory debt limit	577,000
Balance of statutory debt limit	13,[illegible]

Part B. - Application of Statutory Limitation October 31, 1975

(In millions of dollars)

Classifications	Total outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$14[illegible]
Notes:	
Treasury	16[illegible]
Bonds:	
Treasury	[illegible]
Total marketable	[illegible]
Nonmarketable:	
Depositary series	1
Foreign government series:	
Dollar denominated	[illegible]
Foreign currency denominated	1,[illegible]
Government account series	[illegible]
Investment series	[illegible]
R.E.A. series	[illegible]
State and local government series	[illegible]
United States individual retirement bonds	[illegible]
United States retirement plan bonds	[illegible]
United States savings bonds	[illegible]
United States saving notes	[illegible]
Total nonmarketable	[illegible]
Total interest-bearing debt	[illegible]
Non-interest-bearing debt:	
Matured debt	[illegible]
Other	[illegible]
Total non-interest-bearing debt	[illegible]
Total public debt outstanding	[illegible]

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Department: Secretary 4/	Housing and Urban Department: Government National Mortgage Assn. 5/	Housing and Urban Department: Other 6/	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,329	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1972	33,939	416	11,501	6,051	1,606	1,743	3,914	3,781	665	100	127	1,730	2,010	294
1973	34,237	374	10,864	6,563	1,610	1,888	3,963	3,053	1,641	100	123	1,730	2,014	315
1974	35,434	327	8,608	6,963	2,545	2,457	4,025	3,133	2,462	100	121	1,730	2,015	946
1975	44,674	233	5,046	7,409	1,482	207	4,066	5,413	3,677	150	120	1,730	-	9/ 15,141
1973-Dec.	34,152	356	9,724	6,763	1,610	2,072	4,037	3,364	1,964	100	121	1,730	2,015	295
1974-Oct.	36,091	327	5,321	7,207	2,570	2,983	4,063	3,946	2,814	125	121	1,730	2,015	2,869
Nov.	37,364	327	5,411	7,207	2,570	3,090	4,093	4,192	2,814	125	120	1,730	2,015	3,669
Dec.	38,553	327	5,481	7,207	2,570	3,213	4,093	4,476	3,082	125	120	1,730	2,015	4,113
1975-Jan.	37,827	327	5,201	7,207	2,570	3,393	4,061	4,949	3,082	125	120	1,730	-	9/ 5,060
Feb.	38,644	327	4,635	7,207	2,570	3,810	4,066	4,978	3,234	125	120	1,730	-	5,841
Mar.	41,426	327	4,620	7,207	2,570	3,979	4,061	5,281	3,234	125	120	1,730	-	8,170
Apr.	42,933	327	4,790	7,409	2,570	4,055	4,066	5,417	3,400	125	120	1,730	-	8,922
May	44,949	327	4,905	7,409	2,570	154	4,066	5,467	3,400	125	120	1,730	-	14,674
June	44,674	233	5,046	7,409	1,482	207	4,066	5,413	3,677	150	120	1,730	-	15,141
July	46,086	228	5,181	7,409	1,482	224	4,069	5,952	3,797	150	119	1,730	-	15,745
Aug.	47,183	228	5,220	7,409	1,482	424	4,073	6,109	3,797	150	119	1,730	-	16,442
Sept.	45,039	228	2,168	7,409	1,482	153	4,073	6,541	3,913	150	119	1,730	-	17,073
Oct.	46,734	228	2,445	7,412	1,482	226	4,073	6,857	4,133	150	119	1,730	-	17,879

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1974 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 332-36, and the 1974 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 557-558.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Rural Telephone Bank beginning January 1974; Federal Financing Bank beginning May 1974; Federal Home Loan Bank Board beginning August 1974; Pension Benefit Guaranty Corporation from September 1974-November 1974.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Public Marketable Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding October 31, 1975

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1975				
Nov.......	7% Note - 11/15/75-D	3,115	[illegible]	[illegible]
Dec.......	7% Note - 12/31/75-H	1,731	231	1,500
	Total..........................	4,846	969	[illegible]
1976				
Jan.......	6.560% Bill - 1/31/76	1,586	N.A.	N.A.
Feb.......	6-1/4% Note - 2/15/76-A	3,739	2,859	880
	5-7/8% Note - 2/15/76-F	4,945	1,510	[illegible]
Mar.......	[illegible] Note - 3/31/76-H	2,288	154	2,134
Apr.......	1-1/2% Note - 4/1/76-EA	27	-	27
May.......	6-1/2% Note - 5/15/76-B	2,697	337	1,360
	5-3/4% Note - 5/15/76-E	2,802	600	2,202
	6% Note - 5/31/76-M	1,580	77	1,503
June......	8-3/4% Note - 6/30/76-I	2,703	710	1,993
Aug.......	7-1/2% Note - 8/15/76-C	4,194	1,627	2,567
	6-1/2% Note - 8/15/76-J	3,883	1,877	2,006
	5-7/8% Note - 8/31/76-L	1,662	68	1,594
Sept......	8-1/4% Note - 9/30/76-[illegible]	2,023	407	1,616
Oct.......	1-1/2% Note - 10/1/76-EO	11	-	11
	6-1/2% Note - 10/31/76-[illegible]	1,579	80	1,499
Nov.......	6-1/4% Note - 11/15/76-D	4,325	342	3,983
	7-1/8% Note - 11/30/76-N	1,507	130	1,377
Dec.......	7-1/4% Note - 12/31/76-K	2,282	287	1,995
	Total..........................	43,833	11,565	[illegible]
1977				
Feb.......	8% Note - 2/15/77-A	5,163	3,073	2,090
	6% Note - 2/28/77-F	1,665	175	1,490
Mar.......	6-1/2% Note - 3/31/77-G	2,576	444	2,132
Apr.......	1-1/2% Note - 4/1/77-EA	5	-	5
	7-3/8% Note - 4/30/77-H	1,579	62	1,517
May.......	6-7/8% Note - 5/15/77-C	2,565	582	1,983
	9% Note - 5/15/77-D	5,329	2,989	2,340
	6-3/4% Note - 5/31/77-I	2,137	164	1,973
June......	6-1/2% Note - 6/30/77-J	2,170	294	1,876
July......	7-1/2% Note - 7/31/77-K	1,516	98	1,418
Aug.......	7-3/4% Note - 8/15/77-B	4,918	1,644	3,274
	8-1/4% Note - 8/31/77-L	2,021	95	1,926
Sept......	8-3/8% Note - 9/30/77-M	3,226	62	3,164
Oct	1-1/2% Note - 10/1/77-EO	17	-	[illegible]
	7-1/2% Note - 10/31/77-N	3,149	81	3,068
Nov.......	7-3/4% Note - 11/15/77-E	3,630	1,226	2,404
	Total..........................	41,666	10,989	30,677
1978				
Feb.......	6-1/4% Note - 2/15/78-A	8,389	3,424	4,965
	8% Note - 2/28/78-G	2,114	11	2,103
Apr......	1-1/2% Note - 4/1/78-EA	15	-	15
May......	7-1/8% Note - 5/15/78-D	3,960	874	3,086
	7-7/8% Note - 5/15/78-F	4,423	1,487	2,936
Aug......	8-3/4% Note - 8/15/78-C	2,462	627	1,835
	7-5/8% Note - 8/15/78-E	5,155	2,460	2,695
Oct......	1-1/2% Note - 10/1/78-EO	3	-	3
Nov......	6% Note - 11/15/78-B	8,207	3,603	4,604
Dec......	8-1/8% Note - 12/31/78-H	2,516	176	2,340
	Total..........................	37,244	12,662	24,582

Year and month of final maturity 1/	Description	Amount of maturities: Total	Held by 2/ - U.S. Govt. accounts and Federal Reserve banks	Held by 2/ - All other investors
1979				
Apr.....	1-1/2% Note - 4/1/79-EA	2	-	2
May.....	7-7/8% Note - 5/15/79-D	[illegible]	34	[illegible]
July....	7-3/4% Note - 7/31/79-E	[illegible]	[illegible]	[illegible]
Aug.....	6-1/4% Note - 8/15/79-A	[illegible]	1,765	[illegible]
Sept....	8-1/2% Note - 9/30/79-F	[illegible]	[illegible]	[illegible]
Oct.....	1-1/2% Note - 10/1/79-EO	1	-	[illegible]
Nov.....	6-5/8% Note - 11/15/79-B	1,604	[illegible]	[illegible]
	7% Note - 11/15/79-C	2,241	444	[illegible]
	Total..........................	[illegible]	[illegible]	[illegible]
1980				
Feb.....	4% Bond - 2/15/80	[illegible]	[illegible]	[illegible]
Apr.....	1-1/2% Note - 4/1/80-EA	2	-	[illegible]
May.....	6-7/8% Note - 5/15/80-A	[illegible]	[illegible]	[illegible]
Aug.....	9% Note - 8/15/80-B	[illegible]	[illegible]	[illegible]
Oct.....	1-1/2% Note - 10/1/80-EO	1	-	[illegible]
Nov.....	3-1/2% Bond - 11/15/80	1,992	[illegible]	[illegible]
	Total..........................	[illegible]	[illegible]	[illegible]
1981				
Feb.....	7% Note - 2/15/81-A	[illegible]	[illegible]	[illegible]
	7-3/8% Note - 2/15/81-C	[illegible]	[illegible]	[illegible]
Aug.....	7% Bond - 8/15/81	807	408	399
Nov.....	7-3/4% Note - 11/15/81-B	4,477	1,744	[illegible]
	Total..........................	[illegible]	[illegible]	[illegible]
1982				
Feb.....	6-3/8% Bond - 2/15/82	[illegible]	[illegible]	[illegible]
May.....	8% Note - 5/15/82-A	[illegible]	[illegible]	[illegible]
Aug.....	8-1/8% Note - 8/15/82-B	2,918	992	1,926
	Total..........................	8,367	[illegible]	[illegible]
1983				
June....	3-1/4% Bond - 6/15/78-83	[illegible]	[illegible]	[illegible]
1984				
Aug.....	6-3/8% Bond - 8/15/84	[illegible]	[illegible]	[illegible]
1985				
May.....	3-1/4% Bond - 5/15/85	[illegible]	244	[illegible]
	4-1/4% Bond - 5/15/75-85	1,192	[illegible]	[illegible]
	Total..........................	[illegible]	[illegible]	[illegible]
1986				
Nov.....	6-1/8% Bond - 11/15/86	1,216	884	[illegible]
1990				
Feb.....	3-1/2% Bond - 2/15/90	[illegible]	[illegible]	[illegible]
May.....	8-1/4% Bond - 5/15/90	[illegible]	132	[illegible]
	Total..........................	[illegible]	[illegible]	[illegible]
1992				
Aug.....	4-1/4% Bond - 8/15/87-92	[illegible]	1,441	[illegible]
1993				
Feb.....	4% Bond - 2/15/88-93	220	[illegible]	[illegible]
	6-3/4% Bond - 2/15/93	627	[illegible]	424
Aug.....	7-1/2% Bond - 8/15/88-93	1,914	1,198	[illegible]
	Total..........................	2,761	1,471	1,290
1994				
May.....	4-1/8% Bond - 5/15/89-94	[illegible]	550	[illegible]
1995				
Feb.....	3% Bond - 2/15/95	[illegible]	134	[illegible]
1998				
May.....	7% Bond - 5/15/93-98	692	317	[illegible]
Nov.....	3-1/2% Bond - 11/15/98	2,688	841	1,847
	Total..........................	3,380	1,158	2,222
1999				
May.....	8-1/2% Bond - 5/15/94-99	2,414	1,467	947
2000				
Feb.....	7-7/8% Bond - 2/15/95-00	[illegible]	268	634
Aug.....	8-3/8% Bond - 8/15/95-00	1,114	400	714
	Total..........................	2,016	668	1,348
2005				
May.....	8-1/4% Bond - 5/15/00-05	1,604	[illegible]	[illegible]

Source: Monthly Statement of the Public Debt of the United States and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

n.a. Not available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Description of new issue: Number of days to maturity 1/	Description of new issue: Amount of bids tendered	Amount of bids accepted: Total amount	Amount of bids accepted: On competitive basis 2/	Amount of bids accepted: On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1975-July 3	1975-Oct. 2	91	3,810.9	2,701.0	2,277.1	424.0	2,703.5	34,531.5
	1976-Jan. 2	183	3,608.2	2,701.1	2,504.8	196.3	2,200.9	66,477.9
10	1975-Oct. 9	91	4,464.9	2,802.1	2,269.5	532.6	2,701.0	34,632.6
	1976-Jan. 8	182	4,504.9	2,900.7	2,645.7	255.0	2,304.5	67,074.1
17	1975-Oct. 16	91	5,453.4	2,805.7	2,176.3	629.4	2,703.6	34,734.8
	1976-Jan. 15	182	6,560.1r	2,905.1r	2,581.1	324.0r	2,205.7	67,773.5r
24	1975-Oct. 23	91	4,505.2	2,801.6	2,287.2	514.3	2,701.9	34,834.5
	1976-Jan. 22	182	5,549.9	2,901.6	2,659.3	242.3	2,201.8	68,473.6
31	1975-Oct. 30	91	5,136.1r	2,903.6	2,377.7	525.9	2,701.2	35,036.9
	1976-Jan. 29	182	5,262.4	2,902.4	2,653.7	248.7	2,301.4	69,074.6
Aug. 7	1975-Nov. 6	92	5,594.3	3,001.9	2,475.7	526.2	2,802.1	35,236.6
	1976-Feb. 5	182	5,506.4	3,001.6	2,748.6	253.0	2,400.7	69,675.3
14	1975-Nov. 13	91	5,305.3r	3,000.1r	2,476.9	523.3r	2,805.0	35,431.7r
	1976-Feb. 13	183	5,672.2	3,102.7	2,837.7	264.9	2,499.1	70,278.8
21	1975-Nov. 20	91	4,735.4	3,103.4	2,616.4	487.0	2,802.8	35,732.8
	1976-Feb. 19	182	5,917.6	3,202.0r	2,967.8	234.2	2,502.6	70,978.2
28	1975-Nov. 28	92	4,447.6	3,103.0	2,604.9	498.0	2,802.2	36,033.6
	1976-Feb. 26	182	6.245.8	3,201.7	2,892.7	309.0	2,550.5	71,629.5
Sept. 4	1975-Dec. 4	91	5,368.3r	3,105.0r	2,582.9	522.1r	2,802.6	36,335.5r
	1976-Mar. 4	182	6,875.6r	3,203.3r	2,907.6	295.7r	2,501.0	72,331.8r
11	1975-Dec. 11	91	4,747.6r	2,903.4r	2,364.8	538.6	2,605.6	36,633.3r
	1976-Mar. 11	182	6,245.1r	3,202.1	2,920.3	281.8	2,501.9	73,032.0r
18	1975-Dec. 18	91	5,068.1	2,736.2	2,300.3	435.9	2,200.9	37,168.6r
	1976-Mar. 18	182	4,468.8r	2,920.2r	2,703.3	216.9r	3,350.5	73,450.6r
25	1975-Dec. 26	92	4,607.8	2,701.7	2,242.0	459.7	2,201.7	37,668.6r
	1976-Mar. 25	182	5,612.8	2,804.7	2,564.3	240.3	3,300.6	73,654.7r
Oct. 2	Jan. 2	92	4,155.2	3,001.2	2,537.7	463.4	2,701.0	37,968.7
	Apr. 1	182	5,761.9	3,102.4	2,855.0	247.4	2,700.4	74,056.8
9	Jan. 8	91	3,683.7	3,102.8	2,517.1	585.8	2,802.1	38,269.5
	Apr. 8	182	5,341.3	3,189.8	2,898.5	291.3	2,801.1	74,445.6
16	Jan. 15	91	4,124.7	2,990.6	2,443.9	546.7	2,805.7	38,454.3
	Apr. 15	182	4,608.8	3,103.0	2,880.6	222.4	2,702.3	74,846.3
23	Jan. 22	91	4,860.5	3,005.1	2,455.7	549.3	2,801.6	38,657.8
	Apr. 22	182	5,071.9	3,101.8	2,872.7	229.2	2,700.5	75,247.6
30	Jan. 29	91	4,639.7	3,003.9	2,573.2	430.7	2,903.6	38,758.2
	Apr. 29	182	4,852.7	3,203.6	3,021.8	181.8	2,700.8	75,750.3
52-week:								
1974-Oct. 22	1975-Oct. 21	364	3,580.1	2,002.9	1,911.1	91.8	1,801.8	23,630.8
Nov. 19	Nov. 18	364	3,801.9	2,001.8	1,937.2	64.6	1,800.6	23,832.0
Dec. 17	Dec. 16	364	3,749.0	2,001.5	1,949.5	52.0	1,802.5	24,030.9
1975-Jan. 14	1976-Jan. 13	364	3,355.0	2,001.4	1,938.9	62.5	1,802.4	24,230.2
Feb. 11	Feb. 10	364	3,353.1	2,102.7	2,066.8	35.8	1,802.1	24,530.8
Mar. 11	Mar. 9	364	4,274.3	2,102.4	2,072.5	29.9	1,801.1	24,832.2
Apr. 8	Apr. 6	364	3,135.2r	2,205.4	2,174.2	31.1	1,801.4	25,236.2
May [illegible]	May 4	364	4,426.6	2,435.3	2,378.4	56.9	1,802.3	25,869.2
June [illegible]	June 1	364	3,851.2	2,404.4	2,357.2	47.2	1,801.8	26,471.8
July 1	June 29	364	3,321.1	2,591.4	2,526.2	65.2	1,801.8	27,261.4
29	July 27	364	4,591.1	2,292.6	2,213.8	78.8	1,805.8	27,748.2
Aug. 26	Aug. 24	364	7,121.2	2,893.4	2,700.3	193.0	2,803.6	28,838.4
Sept. 23	Sept. 21	364	6,134.4	2,859.4	2,670.8	188.6	1,803.1	29,894.7
Oct. 21	Oct. 19	364	3,857.5	3,061.7	2,951.0	110.7	2,003.1	30,953.3
Special:								
1975-Apr. 14	1976-Jan. 31	292	3,595.8	1,585.9	1,555.4	30.6	-	1,585.9

Footnotes at end of table.

PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Treasury bills: Regular weekly: (13-week and 26-week)		(Percent)		(Percent)		(Percent)
1975-July 3	98.481	6.008	98.504 5/	5.918	98.467	6.065
	96.817	6.262	96.875 5/	6.148	96.78[illegible]	6.[illegible]29
10	98.432	6.204	98.445 7/	6.152	98.424	6.2[illegible]5
	96.709	6.509	96.742	6.444	96.689	[illegible].549
17	98.472	6.044	98.483	6.001	98.468	6.[illegible]61
	96.793	6.343	96.809	6.312	96.786	6.357
24	98.421	6.246	98.4[illegible]4 8/	6.195	98.411	6.286
	96.650	6.627	96.672 9/	6.583	96.6[illegible]5	6.656
31	98.403	6.318	98.413	6.278	98.397	6.342
	96.603	6.719	96.620	6.686	96.592	6.741
Aug. 7	98.368	6.455	98.384	6.393	98.365	6.468
	96.530	6.864	96.564 10/	6.796	96.524	6.876
14	98.395	6.349	98.406 11/	6.306	98.390	6.369
	96.539	6.809	96.569	6.750	96.525	6.836
21	98.369	6.453	98.381 12/	6.405	98.363	6.476
	96.461	7.000	96.478 13/	6.967	96.450	7.022
28	98.315	6.594	98.335 14/	6.515	98.307	6.625
	96.418	7.085	96.436	7.050	96.413	7.095
Sept. 4	98.387	6.382	98.407 15/	6.302	98.381	6.405
	96.529	6.866	96.552 16/	6.820	96.5[illegible]	6.884
11	98.385	6.389	98.393	6.357	98.379	6.413
	96.517	6.889	96.526	6.872	96.510	6.903
18	98.371	6.445	98.387 17/	6.381	98.367	6.460
	96.511	6.901	96.552	6.820	96.498	6.927
25	98.386	6.315	98.399	6.265	98.382	6.331
	96.550	6.824	96.564 18/	6.796	96.547	6.830
Oct. 2	98.327	6.547	98.341 19/	6.492	98.319	6.578
	96.471	6.981	96.480 20/	6.963	96.464	6.994
9	98.423	6.238	98.440 21/	6.171	98.40[illegible]	6.[illegible]
	96.678	6.571	96.685 22/	6.557	96.669	[illegible].5[illegible]
16	98.472	6.063	98.483	6.001	98.464	6.076
	96.844	6.24[illegible]	96.870	6.191	96.8[illegible]1	6.268
23	98.512	5.886	98.520	5.855	98.51[illegible]	5.887
	96.888	6.156	96.907	6.118	96.872	6.187
30	98.562	5.685	98.571 23/	5.653	98.561	5.693
	96.980	5.974	96.998	5.938	96.969	5.995
52-week:						
1974-Oct. 22	92.286	7.629	92.312 24/	7.604	92.235	7.680
Nov. 19	92.556	7.362	92.600 25/	7.319	92.529	7.389
Dec. 17	93.301	6.625	93.379 26/	6.548	93.248	6.678
1975-Jan. 14	93.551	6.378	93.657	6.273	93.517	6.412
Feb. 11	94.628	5.313	94.704 27/	5.238	94.565	5.375
Mar. 11	94.300	5.637	94.332 28/	5.606	94.287	5.650
Apr. 8	93.454	6.474	93.610 29/	6.319	93.358	6.569
May 6	93.529	6.400	93.578 30/	6.351	93.508	6.421
June 3	94.1[illegible]	5.803	94.207 31/	5.729	94.095	5.840
July 1	93.[illegible]8	6.292	93.767 32/	6.165	9[illegible].529	6.400
29	93.14[illegible]	6.782	93.226 33/	6.700	93.096	6.828
Aug. 26	92.588	7.331	92.620 34/	7.299	92.570	7.348
Sept. 2[illegible]	92.580	7.340	92.611	[illegible]	[illegible]	[illegible]
Oct. 21	93.326	6.60[illegible]	[illegible] 35/	[illegible]	[illegible].2[illegible]4	[illegible]
Special: 1975-Apr. 4	94.679	6.560	94.699 36/	[illegible].535	94.656	[illegible]

Footnotes on following page.

Footnotes to Table PDO-2

Source: Monthly Statement of the Public Debt of the United States and Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills, 26-week tenders for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Bank discount basis.

5/ Except $145,000 at 98.546, $100,000 at 98.520 and $300,000 at 98.508.

6/ Except $10,000 at 96.900, $300,000 at 96.899 and $100,000 at 96.883.

7/ Except $40,000 at 98.500.

8/ Except $525,000 at 98.458, $500,000 at 98.448 and $465,000 at 98.437.

9/ Except $200,000 at 96.804 and $15,000 at 96.689.

10/ Except $10,000 at 96.600.

11/ Except $420,000 at 98.410.

12/ Except $140,000 at 98.382.

13/ Except $605,000 at 96.482.

14/ Except $5,000 at 98.369 and $20,000 at 98.357.

15/ Except $1,295,000 at 98.425.

16/ Except $1,000,000 at 96.557.

17/ Except $4,155,000 at 98.399.

18/ Except $595,000 at 96.570.

19/ Except $500,000 at 98.356.

20/ Except $10,000 at 96.549 and $10,000 at 96.500.

21/ Except $30,000 at 98.445.

22/ Except $900,000 at 96.689.

23/ Except $6,000,000 at 98.593.

24/ Except $10,000 at 97.972, $10,000 at 95.825, $10,000 at 92.500 and $200,000 at 92.350.

25/ Except $95,000 at 92.624.

26/ Except $10,000 at 93.650 and $1,905,000 at 93.428.

27/ Except $4,385,000 at 94.738.

28/ Except $15,000 at 94.343.

29/ Except $960,000 at 94.540, $200,000 at 93.998, $100,000 at 93.660, $100,000 at 93.640 and $60,000 at 93.630.

30/ Except $85,000 at 93.601.

31/ Except $70,000 at 94.337.

32/ Except $500,000 at 93.784 and $55,000 at 93.774.

33/ Except $15,000 at 94.000 and $10,000 at 93.300.

34/ Except $10,000 at 92.801, $10,000 at 92.650 and $1,000,000 at 92.630.

35/ Except $100,000 at 93.394.

36/ Except $10,000 at 95.150, $10,000 at 95.052, and $10,000 at 94.890.

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Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue							
Issue date		Maturity date		Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1972-July	13	1972-Oct.	12	91	$3,524	$[illegible]	[illegible]	[illegible]
		1973-Jan.	11	182	3,040	1,801	[illegible]	
	20	1972-Oct.	[illegible]	91	3,845	[illegible]	[illegible]	[illegible]
		1973-Jan.	18	182	3,050	[illegible]	[illegible]	
	27	1972-Oct.	[illegible]	91	3,723	[illegible]	[illegible]	[illegible]
		1973-Jan.	25	182	[illegible]	[illegible]	[illegible]	
Aug.	3	1972-Nov.	[illegible]	91	3,618	[illegible]	[illegible]	[illegible]
		1973-Feb.	1	182	[illegible]	[illegible]	[illegible]	
	10	1972-Nov.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		1973-Feb.	8	182	[illegible]	[illegible]	[illegible]	
Sept.	7	1972-Dec.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		1973-Mar.	[illegible]	182	[illegible]	[illegible]	[illegible]	
Nov.	2	Feb.	1	91	[illegible]	[illegible]	[illegible]	[illegible]
		May	[illegible]	182	3,864	[illegible]	[illegible]	
	9	Feb.	8	91	3,886	2,401	[illegible]	[illegible]
		May	10	182	[illegible]	[illegible]	[illegible]	
	16	Feb.	15	91	[illegible]	[illegible]	[illegible]	[illegible]
		May	17	182	[illegible]	1,901	[illegible]	
	24	Feb.	22	90	[illegible]	[illegible]	4.775	[illegible]
		May	24	181	[illegible]	1,900	[illegible]	
	30	Mar.	1	91	[illegible]	[illegible]	[illegible]	[illegible]
		May	31	182	[illegible]	[illegible]	5.179	
Dec.	14	Mar.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		June	14	[illegible]	[illegible]	[illegible]	[illegible]	
	21	Mar.	22	91	[illegible]	[illegible]	[illegible]	[illegible]
		June	21	182	[illegible]	[illegible]	[illegible]	
	28	Mar.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		June	28	182	[illegible]	[illegible]	[illegible]	
1973-Jan.	4	Apr.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		July	[illegible]	182	[illegible]	1,901	[illegible]	
	11	Apr.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		July	12	182	[illegible]	1,902	[illegible]	
	18	Apr.	19	91	[illegible]	[illegible]	[illegible]	[illegible]
		July	19	[illegible]	[illegible]	1,902	[illegible]	
	25	Apr.	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
		July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
May	17	1973-Aug.	16	91	[illegible]	2,501	[illegible]	-111
		Nov.	15	182	[illegible]	[illegible]	[illegible]	
	24	Aug.	23	91	3,454	[illegible]	[illegible]	[illegible]
		Nov.	23	183	[illegible]	1,701	[illegible]	
	31	Aug.	30	91	3,452	[illegible]	[illegible]	[illegible]
		Nov.	[illegible]	182	[illegible]	[illegible]	6.364	
June	14	1973-Sept.	13	91	3,530	[illegible]	[illegible]	[illegible]
		Dec.	13	182	3,214	1,701	[illegible]	
	21	Sept.	20	91	4,165	2,501	[illegible]	[illegible]
		Dec.	20	182	3,774	1,701	[illegible]	
	28	Sept.	27	91	4,022	[illegible]	[illegible]	[illegible]
		Dec.	27	182	[illegible]	1,701	[illegible]	
July	5	Oct.	4	91	[illegible]	[illegible]	[illegible]	[illegible]
		1974-Jan.	3	182	3,545	[illegible]	[illegible]	
	12	1973-Oct.	11	91	[illegible]	[illegible]	[illegible]	[illegible]
		1974-Jan.	10	182	3,215	[illegible]	[illegible]	
	19	1973-Oct.	18	91	4,274	2,501	[illegible]	[illegible]
		1974-Jan.	17	182	3,430	1,701	[illegible]	
	26	1973-Oct.	25	91	[illegible]	2,501	[illegible]	[illegible]
		1974-Jan.	24	182	3,561	1,702	[illegible]	
Aug.	2	1973-Nov.	1	91	3,796	[illegible]	[illegible]	[illegible]
		1974-Jan.	31	182	3,386	1,701	[illegible]	
Nov.	15	Feb.	14	91	[illegible]	[illegible]	[illegible]	[illegible]
		May	16	182	4,341	1,801	[illegible]	
1974-May	16	Aug.	15	91	[illegible]	2,601	[illegible]	[illegible]
		Nov.	14	182	3,227	[illegible]	[illegible]	
	23	Aug.	22	91	3,475	2,604	[illegible]	[illegible]
		Nov.	21	182	2,756	[illegible]	[illegible]	
	30	Aug.	29	91	3,723	2,604	[illegible]	[illegible]
		Nov.	29	183	3,474	[illegible]	[illegible]	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ -Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1974-June 6	Sept. 5	91	$3,578	$2,602	8.299	$205
	Dec. 5	182	3,383	1,904	8.426	
13	Sept. 12	91	[illegible],693	2,603	8.260	203
	Dec. 12	182	[illegible],792	1,903	8.324	
20	Sept. 19	91	[illegible],054	2,601 3/	8.178	202
	Dec. 19	182	4,261	1,901	8.175	
27	Sept. 26	91	[illegible],925	2,600 3/	7.841	198
	Dec. 26	182	[illegible],017	1,901	8.003	
July 5	Oct. 3	91	4,117	2,603 3/	7.808	204
	1975-Jan. 2	182	3,171	1,905	8.055	
11	1974-Oct. 10	91	4,014	2,602 3/	7.892	195
	1975-Jan. 9	182	3,430	1,904	8.481	
18	1974-Oct. 17	91	4,207	2,602 3/	7.702	189
	1975-Jan. 16	182	3,268	1,901	7.876	
25	1974-Oct. 24	91	4,466	2,602 3/	7.603	205
	1975-Jan. 23	182	3,719	1,901	7.700	
Aug. 1	1974-Oct. 31	91	3,955	2,601 3/	7.698	196
	1975-Jan. 30	182	2,885	1,902	8.054	
8	1974-Nov. 7	91	3,618	2,656 3/	8.519	359
	1975-Feb. 6	182	4,601	2,007	8.660	
15	1974-Nov. 14	91	4,264	2,805 3/	8.762	408
	1975-Feb. 13	182	3,651	2,004	8.719	
22	1974-Nov. 21	91	3,981	2,807 3/	8.845	407
	1975-Feb. 20	182	2,986	2,002	8.899	
29	1974-Nov. 29	92	3,721	2,803	9.907	401
	1975-Feb. 27	182	3,481	2,004	9.930	
Sept. [illegible]	1974-Dec. [illegible]	91	[illegible],746	2,806	9.165	404
	1975-Mar. 6	182	[illegible],953	[illegible]	9.282	
1[illegible]	1974-Dec. 19	91	4,607	[illegible],503	8.185	-197
	1975-Mar. [illegible]	182	[illegible],072	1,802	[illegible]	
[illegible]	1974-Dec. 26	91	[illegible]	2,500	7.0[illegible]	-201
	1975-Mar. 27	182	[illegible],241	1,800	7.928	
Oct. 10	1975-Jan. 9	91	3,132	2,702	6.697	201
	Apr. 10	182	3,201	2,003	7.364	
17	Jan. 16	91	4,169	2,702	7.723	201
	Apr. 17	182	2,158	2,003	7.829	
24	Jan. 23	91	4,747	2,703	7.525	202
	Apr. 24	182	3,249	2,004	7.348	
31	Jan. 30	91	3,369	2,705	7.992	200
	May 1	182	3,459	1,998	7.766	
Nov. 7	Feb. 6	91	3,412	2,704	7.880	247
	May 8	182	3,307	2,100	7.856	
14	Feb. 13	91	4,497	2,802	7.604	199
	May 15	182	3,356	2,104	7.552	
21	Feb. 20	91	3,377	2,900	7.535	197
	May 22	182	[illegible]	2,105	7.428	
29	Feb. 27	90	4,110	2,802	7.328	198
	May 29	181	3,342	2,102	7.369	
Dec. 5	Mar. 6	91	3,393r	2,804r	7.524	198
	June 5	182	3,819	2,104	7.564	
12	Mar. 13	91	5,474	2,802	7.173	190
	June 12	182	3,814	2,102	6.911	
1975-Jan. [illegible]	Apr. 3	91	[illegible]	2,705	7.113	196
	July 3	182	[illegible]	2,201	7.101	
9	Apr. 10	91	4,442	2,704	6.698	202
	July 10	182	4,416	2,304	6.681	
16	Apr. 17	91	4,724	2,603	6.678	205
	July 17	182	4,915	2,206	6.646	
23	Apr. 24	91	4,088	2,603	6.[illegible]70	201
	July 24	182	3,582	2,202	6.373	
30	May 1	91	4,035	2,600	5.606	204
	July 31	182	4,191	2,301	5.825	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1975-Feb. 6	1975-May 8	91	$4,[illegible]44	$2,702	5.668	$392
	Aug. 7	182	5,044	2,401	5.736	
13	May 15	91	4,107	2,701	5.800	394
	Aug. 14	182	3,743	2,499	5.800	
20	May 22	91	4,096	2,704	5.408	405
	Aug. 21	182	4,655	2,503	5.483	
27	May 29	91	3,468	2,702	5.456	446
	Aug. 28	182	3,822	2,550	5.675	
Mar. 6	June 5	91	3,747	2,701	5.638	394
	Sept. 4	182	4,768	2,501	5.742	
13	June 12	91	4,511	2,602	5.622	496
	Sept. 11	182	5,523	2,502	5.655	
20	June 19	91	4,303	2,503	5.376	599
	Sept. 18	182	4,533	2,502	5.473	
27	June 26	91	4,014	2,502	5.543	702
	Sept. 25	182	3,599	2,601	5.664	
Apr. 3	July 3	91	4,548	2,703	5.562	805
	Oct. 2	182	4,351	2,700	5.785	
10	July 10	91	5,045	2,701	6.021	795
	Oct. 9	182	4,361	2,801	6.352	
17	July 17	91	4,381	2,704	5.539	799
	Oct. 16	182	4,729	2,702	5.843	
24	July 24	91	4,004	2,702	5.653	797
	Oct. 23	182	4,066	2,701	6.067	
May 1	July 31	91	4,423	2,701	5.717	804
	Oct. 30	182	5,479	2,701	6.158	
8	Aug. 7	91	4,412	2,802	5.356	801
	Nov. 6	182	5,169	2,802	5.724	
15	Aug. 14	91	6,426	2,805	5.183	801
	Nov. 13	182	4,831	2,801	5.481	
22	Aug. 21	91	4,503	2,803	5.115	795
	Nov. 20	182	5,542	2,801	5.412	
29	Aug. 28	91	5,057	2,802	5.236	801
	Nov. 28	183	4,820	2,803	5.469	
June 5	Sept. 4	91	5,616	2,803	5.258	698
	Dec. 4	182	5,898	2,701	5.505	
12	Sept. 11	91	4,578	2,606	5.079	493
	Dec. 11	182	4,258	2,591	5.284	
July 3	Oct. 2	91	3,811	2,701	6.008	498
	1976-Jan. 2	183	[illegible],608	2,701	6.262	
10	1975-Oct. 9	91	4,465	2,802	6.204	697
	1976-Jan. 8	182	4,505	2,901	6.509	
17	1975-Oct. 16	91	5,453	2,806	6.044	802
	1976-Jan. 15	182	6,560	2,905	6.343	
24	1975-Oct. 23	91	4,505	2,802	6.246	800
	1976-Jan. 22	182	5,550	2,901	6.627	
31	1975-Oct. 30	91	5,136	2,904	6.418	803
	1976-Jan. 29	182	5,262	2,902	6.719	
Aug. 7	1975-Nov. 6	91	5,594	3,002	6.455	801
	1976-Feb. 5	182	5,506	3,002	6.864	
14	1975-Nov. 13	91	5,305r	3,000r	6.349	799
	1976-Feb. 13	183	5,672	3,103	6.809	
21	1975-Nov. 20	91	4,735	3,103	6.453	1,000
	1976-Feb. 19	182	5,918	3,202	7.000	
28	1975-Nov. 28	92	4,448	3,103	6.594	952
	1976-Feb. 26	182	6,246	3,202r	7.085	
Sept. 4	1975-Dec. 4	91	5,368	3,105	6.382	1,005r
	1976-Mar. 4	182	6,876r	3,203	6.866	
11	1975-Dec. 11	91	4,748	2,903	6.389	908
	1976-Mar. 11	182	6,245	3,202	6.889	
18	1975-Dec. 18	91	5,068	2,706	6.445	105
	1976-Mar. 18	182	4,469	2,920	6.901	
Oct. 2	Jan. 2	92	4,155	3,001	6.547	702
	Apr. 1	182	5,762	3,102	6.881	
9	Jan. 8	91	3,684	3,103	6.238	699
	Apr. 8	182	5,341	3,190	6.571	

Footnotes on following page.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ -Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1975-Oct. 16..........	1976-Jan. 15	91	$4,125	$2,991	6.063	$586
	Apr. 15	182	4,609	3,103	6.243	
23..........	Jan. 22	91	4,860	3,005	5.886	605
	Apr. 22	182	5,072	3,102	6.156	
30..........	Jan. 29	91	4,640	3,004	5.685	603
	Apr. 29	182	4,853	3,204	5.974	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), April 6, 1971 ($2,206 million) and June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $200 million more than the amount maturing. It stated that a foreign central bank would bid for $200 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

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Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
7/25/72	4/30/72	4.731% Bill - 4/30/73 - Reopening	273d	1,526	-	[illegible]	-	
	7/31/72	4.918% Bill - 7/31/73	365d	[illegible],850	-	[illegible]	-	
8/2/72	8/15/72	5-7/8% Note - 2/15/76-F 6/	3y 6m	-	4,94[illegible]	-	[illegible] 9/	[illegible]
	8/15/72	6-1/4% Note - 8/15/79-A	7y	-	[illegible]	-	[illegible]	
	8/15/72	6-3/8% Bond - 8/15/84 6/	12y	41 [illegible]	[illegible]	[illegible]	[illegible]	
8/24/72	5/31/72	5.040% Bill - 5/31/73 - Reopening	[illegible]d	1,889	-	[illegible]	-	
	8/31/72	5.178% Bill - 8/28/73	362d	4,914	-	1,[illegible]	-	
9/26/72	6/30/72	5.346% Bill - 6/30/73 - Reopening	271d	1,[illegible]47	-	[illegible]	-	
	9/30/72	5.529% Bill - 9/25/73	360d	4,14[illegible]	-	1,801	-	
7/	10/1/72	1-1/2% Note - 10/1/77-EO	5y	-	17	-	17	
10/11/72	10/19/72	6% Note - 9/30/74-E	1y 11-1/2m	4,85[illegible]	-	[illegible]	-	10/
10/24/72	7/31/72	5.223% Bill - 7/31/73 - Reopening	273d	1,311	-	[illegible]	-	
	10/31/72	5.318% Bill - 10/23/73	357d	[illegible]	-	1,8[illegible]	-	
11/1/72	11/15/72	6-1/4% Note - 11/15/76-D - Reopening	4y	7,162	-	3,[illegible]41	-	11/
11/17/72	11/24/72	4.721% Bill - 4/20/73 - Tax ant. 5/	147d	6,367	-	[illegible],012	-	
11/22/72	11/30/72	5.225% Bill - 11/20/73	355d	3,801	-	1,80[illegible]	-	
11/29/72	12/5/72	5.089% Bill - 6/22/73 - Tax ant. 5/	199d	5,079	-	[illegible]	-	
12/20/72	12/28/72	5-7/8% Note - 12/31/74-F	2y	5,690	-	[illegible],102	-	12/
12/26/72	12/31/72	5.337% Bill - 12/18/73	352d	[illegible],177	-	1,300	-	
1/4/73	1/10/73	6-3/4% Bond - 2/15/93	20y 1m	1,74[illegible]	-	627	-	13/
1/26/73	1/31/73	5.986% Bill - 1/15/74	349d	3,072	-	1,804	-	
2/7/73	2/15/73	6-1/2% Note - 8/15/76-G 6/	3y 6m	-	[illegible],883	-	[illegible],88[illegible] 14/	100
2/7/73	2/15/73	6-5/8% Note - 11/15/79-B	6y 9m	1,[illegible]64	[illegible]	1,00[illegible]	[illegible] 15/	16/
2/22/73	2/28/73	6.050% Bill - 2/12/74	349d	3,[illegible]	-	1,801	-	
3/27/73	3/31/73	6.615% Bill - 3/12/74	346d	3,011	-	1,79[illegible]	-	
7/	4/1/73	1-1/2% Note - 4/1/78-EA	5y	-	1[illegible]	-	[illegible]	
4/24/73	4/30/73	6.598% Bill - 4/9/74	344d	3,353	-	1,802	-	
5/1/73	5/15/73	6-7/8% Note - 5/15/80-A	7y	3,214	5,221	2,043	[illegible],221 17/	18/
5/2/73	5/15/73	7% Bond - 5/15/93-98	25y	1,240	4[illegible]	652	[illegible]	19/
5/24/73	5/31/73	6.818% Bill - 5/7/74	341d	3,937	-	1,800	-	
6/26/73	6/30/73	7.235% Bill - 6/4/74	339d	3,1[illegible]5	-	1,3[illegible]1	-	
7/24/73	7/31/73	8.393% Bill - 7/2/74	336d	[illegible],985	-	1,802	-	
7/31/73	8/15/73	7-3/4% Note - 8/15/77-B - Reopening	4y	2,167	-	2,028	628 20/	21/
8/1/73	8/15/73	7-1/2% Bond - 8/15/88-93	20y	500	-	500	425	22/
8/8/73	8/15/73	9.802% Bill - 9/19/73 - Tax ant. 5/	35d	[illegible],896	-	2,017		
8/22/73	8/28/73	8.387% Bill - 8/27/74	354d	3,062	-	1,80[illegible]	-	
8/24/73	9/4/73	8-3/8% Note - 9/30/75-G	2y 1m	4,371	-	[illegible],043	-	23/
9/19/73	9/25/73	8.05[illegible]% Bill - 9/24/74	364d	3,[illegible]	-	1,802	-	
7/	10/1/73	1-1/2% Note - 10/1/78-EO	5y	-	3	-	3	
10/3/73	10/9/73	7.[illegible]% Bill - 7/30/74	294d	4,209	-	1,804	-	
10/17/73	10/23/73	7.132% Bill - 10/22/74	364d	4,277	-	1,802	-	
10/25/73	11/1/73	6.[illegible]% Bill - 4/19/74 - Tax ant. 5/	169d	4,716	-	2,007	-	
10/30/73	11/15/73	7% Note - 11/15/79-C	6y	2,[illegible]15	220	2,0[illegible]1	22[illegible] 24/	25/
10/31/73	11/15/73	7% Note - 12/31/75-H	2y 1-1/2m	2,360	220	1,511	220 24/	26/
	11/15/73	7-1/2% Bond - 8/15/88-93 - Reopening	19y 9m	1,503	136	30[illegible]	136	27/
11/9/73		8.670% Bill - "Strip" of 11 Series 28/	(Average) 43d	2,153	-	1,100	-	
11/14/73	11/20/73	7.708% Bill - 11/19/74	364d	3,437	-	1,801	-	
11/28/73	11/1/73	7.830% Bill - 4/19/74 - Reopening Tax ant. 5/	140d	2,508	-	1,002	-	
	11/30/73	7.790% Bill - 6/21/74 - Tax ant. 5/	203d	3,023	-	[illegible]	-	
12/12/73	12/18/73	6.880% Bill - 12/17/74	364d	3,588	-	1,803	-	
1/9/74	1/15/74	6.948% Bill - 1/14/75	364d	3,222	-	1,802	-	
2/5/74	2/15/74	7% Note - 2/15/81 - A	7y	3,012	327	1,516	327 29/	30/
2/6/74	2/12/74	6.342% Bill - 2/11/75	364d	3,101	-	1,808	-	
2/6/74	2/15/74	6-7/8% Note - 5/15/77 - C	3y 3m	3,121	307	2,258	307	31/
2/7/74	2/28/74	7-1/2% Bond - 8/15/88-93 - Reopening	19y 6m	1,144	250	300	250	32/
2/26/74	3/4/74	7.450% Bill - 4/19/74 - Reopening Tax ant. 5/	46d	3,773	-	1,515	-	
3/6/74	3/12/74	6.897% Bill - 3/11/75	364d	3,359	-	1,801	-	
3/26/74	3/29/74	8.306% Bill - 6/21/74 - Reopening Tax ant. 5/	84d	[illegible],042	-	2,523	-	
3/28/74	4/9/74	8% Note - 3/31/76 -H	2y	2,047	-	1,532	-	33/
7/	4/1/74	1-1/2% Note - 4/1/79-EA	5y	-	2	-	2	
4/3/74	4/9/74	7.886% Bill - 4/8/75	364d	3,202	-	1,801	-	
5/2/74	5/7/74	8.421% Bill - 5/6/75	364d	2,984	-	1,802	-	
5/7/74	5/15/74	8-3/4% Note - 8/15/78-C	4y 3m	3,580	583	1,880	583 34/	35/
5/8/74	5/15/74	8-3/4% Note - 6/30/76-I	2y 1-1/2m	3,286	656	2,048	656	36/
	5/15/74	8-1/2% Bond - 5/15/94-99	25y	904	279	300	279	37/
5/29/74	6/4/74	8.248% Bill - 6/3/75	364d	2,531	-	1,802	-	
5/30/74	6/5/74	8.284% Bill - "Strip" of 8 Series 38/	(Average) 131d	2,458	-	801	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills —Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
6/20/74	7/2/74	8.256% Bill - 7/1/75	364d	2,654	-	1,802	-	
7/23/74	7/30/74	8.049% Bill - 3/31/75 - FFB	244d	4,321	-	1,501	-	
7/24/74	7/30/74	7.836% Bill - 7/29/75	364d	2,573	-	1,806	-	
8/1/74	8/7/74	9.655% Bill - 9/20/74 - Tax ant. 5/	44d	4,319	-	1,526	-	
8/6/74	8/15/74	9% Note - 5/15/77-D	2y 9m	4,441	2,936	2,393	2,936	40/
8/7/74	8/15/74	9% Note - 8/15/80-B	6y	3,788	2,461	1,835	2,461 } 39/	41/
8/8/74	8/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 9m	1,060	486	400	486	42/
8/21/74	8/27/74	9.564% Bill - 8/26/75	364d	2,935	-	1,803	-	
8/28/74	9/4/74	9.767% Bill - 6/30/75	299d	4,934	-	2,003	-	
9/18/74	9/24/74	8.341% Bill - 9/23/75	364d	2,980	-	1,803	-	
9/24/74	9/30/74	8-1/4% Note - 9/30/76-J	2y	3,254	205	1,818	205 43/	44/
7/	10/1/74	1-1/2% Note - 10/1/79-EO	5y	-	1	-	1	
10/16/74	10/22/74	7.629% Bill - 10/21/75	364d	3,580	-	2,003	-	
10/23/74	11/6/74	7-7/8% Note - 5/15/79-D	4y 6m	2,274	-	1,016	-	45/
10/29/74	11/4/74	7.933% Bill - 6/19/75	227d	3,860	-	1,501	-	
11/6/74	11/15/74	7-3/4% Note - 11/15/77-E	3y	4,403	1,059	2,570	1,059	47/
11/7/74	11/15/74	7-3/4% Note - 11/15/81-B	7y	3,275	949	1,766	949 } 46/	48/
11/8/74	11/15/74	8-1/2% Bond - 5/15/94-99 - Reopening	24y 6m	1,816	338	603	338	49/
11/13/74	11/19/74	7.362% Bill - 11/18/75	364d	3,802	-	2,002	-	
11/20/74	12/3/74	7.426% Bill - 4/16/75 Tax ant. 5/	134d	4,904	-	2,251	-	
11/21/74	12/4/74	7.[illegible]27% Bill - "Strip " of 5 Series 50/	(Average) 22d	1,671	-	1,001	-	
11/26/74	12/5/74	7.521% Bill - 6/17/75 Tax ant. 5/	194d	2,481	-	1,256	-	
12/11/74	12/17/74	6.625% Bill - 12/16/75	364d	3,749	-	2,001	-	
12/23/74	12/31/74	7-1/4% Note - 12/31/76-K	2y	2,807	77	2,205	77 51/	52/
12/30/74	1/7/75	7-7/8% Note - 5/15/79-D-Reopening	4y 4m	1,760	-	1,253	-	53/
1/2/75	1/9/75	8% Note - 3/31/76-H-Reopening	1y 3m	1,915	-	756	-	54/
1/8/75	1/14/75	[illegible].378% Bill - 1/13/76	364d	[illegible],355	-	2,001	-	
1/28/75	2/18/75	7-1/8% Note - 5/15/78-D	3y 3m	6,698	697	3,263	697	56/
1/29/75	2/18/75	7-3/8% Note - 2/15/81-C	6y	4,241	400	1,768	400 } 55/	57/
1/30/75	2/18/75	7-7/8% Bond - 2/15/95-2000	25y	2,284	150	752	150	58/
2/5/75	2/11/75	5.[illegible]13% Bill - 2/10/76	364d	3,354	-	2,103	-	
2/19/75	3/3/75	5-7/8% Note - 3/31/76-L	1y 6m	2,967	-	1,662	-	59/
		6% Note - 2/28/77-F	2y	3,189	-	1,665	-	60/
3/5/75	3/11/75	5.637% Bill - 3/9/76	364d	4,272	-	2,102	-	
3/11/75	3/19/75	7-3/4% Note - 11/15/81-B-Reopening	6y 8m	3,438	-	1,762	-	61/
3/13/75	3/25/75	6% Note - 5/31/76-M	1y 2m	2,993	-	1,580	-	62/
3/18/75	3/31/75	6-1/2% Note - 3/31/77-G	2y	2,961	-	2,576	-	63/
3/20/75	4/7/75	8-1/4% Bond - 5/15/90	15y	2,898	-	1,247	-	64/
4/1/75	4/8/75	7-1/8% Note - 11/30/76-N	1y 8m	3,79[illegible]	-	1,507	-	65/
7/	4/1/75	1-1/2% Note - 4/1/80-EA	5y	-	2	-	2	
4/2/75	4/8/75	6.475% Bill - 4/6/76	364d	3,135p	-	2,205p	-	
4/8/75	4/14/75	6.560% Bill - 1/31/76	292d	3,680p	-	1,585p	-	
4/15/75	4/30/75	7-3/8% Note - 4/30/77-H	2y	4,158	-	1,579	-	66/
4/30/75	5/6/75	6.400% Bill - 5/4/76	364d	4,426p	-	2,435p	-	
5/6/75	5/15/75	7-5/8% Note - 8/15/78-E	3y 3m	5,390p	2,300	2,855p	2,300	68/
5/7/75	5/15/75	8% Note - 5/15/82-A	7y	3,864p	1,233	1,514p	1,233 } 67/	69/
5/8/75	5/15/75	8-1/4% Bond - 5/15/00-05	30y	1,848	850	754	850	70/
5/14/75	5/27/75	6-3/4% Note - 5/31/77-I	2y	3,572	-	2,137	-	71/
5/22/75	6/6/75	6-1/2% Note - 10/31/76-O	1y 5m	2,666p	-	1,579p	-	72/
5/28/75	6/3/75	5.803% Bill - 6/1/76	364d	3,851p	-	2,404p	-	
6/17/75	6/30/75	6-1/2% Note - 6/30/77-J	2y	2,775p	-	2,170p	-	73/
6/24/75	7/1/75	6.292% Bill - 6/29/76	364d	3,321p	-	2,591	-	
6/25/75	7/9/75	7-3/4% Note - 6/30/79-E	4y	5,384p	-	1,782p	-	74/
7/17/75	7/31/75	7-1/2% Note - 7/31/77-K	2y	5,391p	-	1,516p	-	75/
7/24/75	7/29/75	6.782% Bill - 7/27/76	364d	3,710p	-	2,293p	-	
7/29/75	8/15/75	7-7/8% Note - 5/15/78-F	2y 9m	5,657p	1,372	3,051p	1,372	77/
7/30/75	8/15/75	8-1/8% Note - 8/15/82-B	7y	3,669p	902	2,017p	902 } 76/	78/
7/31/75	8/15/75	8-3/8% Bond - 8/15/95-2000	25y	1,978p	313	801p	313	79/
8/7/75	8/8/75	6.280% Bill - 8/26/75 - Reopening	18d	6,669	-	1,000	-	
8/14/75	8/29/75	8-1/4% Note - 8/31/77-L	2y	4,956p	-	2,021r	-	80/
8/20/75	8/26/75	7.331% Bill - 8/24/76	364d	7,121p	-	2,893p	-	
8/21/75	9/4/75	8-1/2% Note - 9/30/79-F	4y 1m	4,361P	-	2,080p	-	81/
9/4/75	9/5/75	6.175% Bill - 9/18/75 - Reopening	13d	3,000	-	849	-	
9/4/75	9/5/75	6.156% Bill - 9/25/75 - Reopening	20d	3,236	-	700	-	
9/16/75	9/30/75	8-3/8% Note - 9/30/77-M	2y	6,899p	33	3,192p	33 82/	83/
9/17/75	9/23/75	7.338% Bill - 9/21/76	364d	6,1[illegible]3p	-	2,858p	-	
9/24/75	10/7/75	8% Note - 2/28/78-G	2y 5m	3,891p	-	2,109	-	84/
7/	10/1/75	1-1/2% Note - 10/1/80-EO	5y	-	1	-	1	
10/7/75	10/22/75	8-1/8% Note - 12/31/78-H	2y 2m	3,330p	-	2,516	-	85/
10/15/75	10/21/75	6.600% Bill - 10/19/76	364d	3,858p	-	3,062p	-	
10/16/75	10/31/75	7-1/2% Note - 10/31/77-N	2y	4,719p	-	3,156p	-	86/
10/29/75	11/17/75	7-7/8% Note - 11/15/82-C	7y	4,446p	384	2,502p	384 } 87/	88/
10/30/75	11/17/75	8-3/8% Bond - 8/15/95-2000-Reopening	24y 9m	2,245p	150	1,000p	150	89/

Footnotes on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.
Note. All securities (except EA & EO notes, issued after February 15, 197[illegible] were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.
6/ Price at which issued appears in Table PDO-5.
7/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
8/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.
9/ Includes $1,028 million of the 5-7/8% notes, $1,437 million of the 6-1/4% notes and $1,180 million of the bonds allotted to Federal Reserve banks and Government accounts.
10/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.41 (yield 5.77%) down to 100.20 (yield 5.89%) with the average at 100.25 (yield 5.86%).
11/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.31 (yield 6.16%) down to 100.14 (yield 6.21%) with the average at 100.18 (yield 6.20%).
12/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.29 (yield 5.72%) down to 100.05 (yield 5.85%) with the average at 100.09 (yield 5.83%).
13/ Sold at auction through competitive and noncompetitive bidding. All accepted tenders were awarded at the price of 99.50 (yield 6.79%).
14/ Includes $1,392 million allotted to Federal Reserve banks and Government accounts.
15/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1973.
16/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 99.88 (yield 6.65%) down to 99.21 (yield 6.77%) with the average at 99.40 (yield 6.74%).
17/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1973.
18/ Prices accepted ranged from 100.10 (yield 6.86%) down to 99.05 (yield 7.05%) with the average at 99.29 (yield 7.01%).
19/ All accepted tenders were awarded at the price of 98.75 (yield 7.11%).
20/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing August 15, 1973.
21/ Prices accepted ranged from 99.31 (yield 7.95%) down to 99.01 (yield 8.04%) with the average at 99.07 (yield 8.03%).
22/ All accepted tenders were awarded at the price of 95.05 (yield 8.00%).
23/ Prices accepted ranged from 101.05 (yield 7.80%) down to 100.70 (yield 7.99%) with the average at 100.80 (yield 7.94%).
24/ Issued to Federal Reserve banks and Government accounts in exchange for bonds maturing November 15, 1973.
25/ Prices accepted ranged from 101.21 (yield 6.75%) down to 100.63 (yield 6.87%) with the average at 100.88 (yield 6.82%).
26/ Prices accepted ranged from 100.49 (yield 6.73%) down to 100.09 (yield 6.94%) with the average at 100.14 (yield 6.91%).
27/ All accepted tenders were awarded at the price of 101.60 (yield 7.35%).
28/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from November 23, 1973, through January 31, 1974.
29/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing February 15, 1974.
30/ Prices accepted ranged from 100.68 (yield 6.88%) down to 100.00 (yield 6.98%) with the average at 100.10 (yield 6.95).
31/ Prices accepted ranged from 100.92 (yield 6.56%) down to 100.35 (yield 6.75%) with the average at 100.51 (yield 6.70%).
32/ All accepted tenders were awarded at the price of 100.45 (yield 7.46%).
33/ Prices accepted ranged from 100.11 (yield 7.94%) down to 99.76 (yield 8.13%) with the average at 99.85 (yield 8.08%).
34/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing May 15, 1974.
35/ Prices accepted ranged from 100.68 (yield 8.56%) down to 99.96 (yield 8.76%) with the average 100.07 (yield 8.73%).
36/ Prices accepted ranged from 100.57 (yield 8.43%) down to 99.87 (yield 8.79%) with the average at 100.00 (yield 8.73%).
37/ All accepted tenders were awarded at the price of 102.85 (8.23%).
38/ Sale of a "strip" of Treasury bills consisting of an additional $100 million of each weekly series maturing from September 19 through November 7, 1974.
39/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.
40/ Prices accepted ranged from 101.28 (yield 8.48%) down to 100.86 (yield 8.65%) with the average at 101.00 (yield 8.59%).
41/ Prices accepted ranged from 101.50 (yield 8.67%) down to 101.01 (yield 8.78%) with the average at 101.15 (yield 8.75%).
42/ Prices accepted ranged from 99.76 (yield 8.52%) down to 98.00 (yield 8.70%) with the average at 98.70 (yield 8.63%).
43/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.
44/ Yields accepted ranged from 8.39% (price 99.75) down to 8.20% (price 100.09) with the average at 8.34% (price 99.84).
45/ Yields accepted ranged from [illegible] (price [illegible]) down to [illegible] (price 100.349) with the average at 7.89% (price 99.[illegible]).
46/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.
47/ Yields accepted ranged from 7.87% (price 99.685) down to [illegible] (price 99.921) with the average at 7.85% (price 99.737).
48/ Yields accepted ranged from 7.86% (price 99.416) down to [illegible] (price 100.000) with the average at 7.82% (price 99.628).
49/ Prices accepted ranged from 103.50 (yield 8.17%) down to 102.79 (yield 8.23%) with the average at 103.04 (yield 8.21%).
50/ Sale of a "strip" of Treasury bills consisting of an additional $200 million of each weekly series maturing from December 1[illegible], 1974, through January 9, 1975.
51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.
52/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.[illegible]).
53/ Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).
54/ Prices accepted ranged from 100.91 (yield 7.18%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).
55/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.
56/ Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).
57/ Yields accepted ranged from 7.40% (price 99.881) up to 7.52% (price 99.311) with the average at 7.49% (price 99.453).
58/ Yields accepted ranged from 7.89% (price 99.837) up to 7.96% (price 99.084) with the average at 7.95% (price 99.191).
59/ Yields accepted ranged from 5.88% (price 99.9[illegible]) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).
60/ Yields accepted ranged from 5.97% (price 100.[illegible]56) up to 6.12% (price 99.778) with the average at 6.09% (price 99.834).
61/ Prices accepted ranged from 101.51 (yield 7.45%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).
62/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.991).
63/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).
64/ Yields accepted ranged from 8.15% (price 100.[illegible]26) up to 8.37% (price 98.947) with the average at 8.31% (price 99.455).
65/ Yields accepted ranged from 6.95% (price 100.234) up to 7.19% (price 99.865) with the average at 7.15% (price 99.926).
66/ Yields accepted ranged from 7.37% (price 100.009) up to 7.45% (price 99.863) with the average at 7.43% (price 99.900).
67/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing May 15, 1975.
68/ Yields accepted ranged from 7.60% (price 100.001) up to 7.74% (price 99.604) with the average at 7.70% (price 99.717).
69/ Yields accepted ranged from 7.96% (price 100.212) up to 8.02% (price 99.894) with the average at 8.00% (price 100.000).
70/ Yields accepted ranged from 8.25% (price 100.000) up to 8.32% (price 99.232) with the average at 8.30% (price 99.450).
71/ Yields accepted ranged from 6.79% (price 99.924) up to 6.92% (price 99.683) with the average at 6.86% (price 99.794).
72/ Yields accepted ranged from 6.38% (price 100.158) up to 6.58% (price 99.895) with the average at 6.54% (price 99.947).
73/ Yields accepted ranged from 6.50% (price 100.000) up to 6.69% (price 99.650) with the average at 6.61% (price 99.797).
74/ Yields accepted ranged from 7.74% (price 100.034) up to 7.85% (price 99.664) with the average at 7.83% (price 99.731).
75/ Yields accepted ranged from 7.49% (price 100.018) up to 7.53% (price 99.945) with the average at 7.52% (price 99.963).
76/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1975.
77/ Yields accepted ranged from 7.75% (price 100.23[illegible]) up to 7.97% (price 99.695) with the average at 7.94% (price 99.768).
78/ Yields accepted ranged from 8.06% (price 100.343) up to 8.18% (price 99.711) with the average at 8.14% (price 99.921).
79/ Yields accepted ranged from 8.38% (price 99.948) up to 8.48% (price 98.917) with the average at 8.44% (price 99.327).
80/ Yields accepted ranged from 8.15% (price 100.180) up to 8.29% (price 99.926) with the average at 8.25% (price 99.998).
81/ Yields accepted ranged from 8.45% (price 100.145) up to 8.56% (price 99.773) with the average at 8.54% (price 99.840).
82/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1975.
83/ Yields accepted ranged from 8.40% (price 99.955) up to 8.46% (price 99.847) with the average at 8.44% (price 99.883).
84/ Yields accepted ranged from 8.05% (price 99.893) up to 8.13% (price 99.722) with the average at 8.10% (price 99.786).
85/ Yields accepted ranged from 8.06% (price 101.121 up to 8.19% (price 99.761) with the average at 8.14% (price 99.899).
86/ Yields accepted ranged from 7.47% (price 100.055) up to 7.59% (price 99.836(with the average at 7.55% (price 99.909).
87/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing 11/15/75.
88/ Yields accepted ranged from 7.87% (price 100.027) up to 7.95% (price 99.603) with the average at 7.92% (price 99.762).
89/ Prices accepted ranged from 101.73 (yield 8.21%)down to 101.34(yield 8.24%)with the average at 101.50 (yield 8.23%).
p Preliminary.
r Revised.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities			Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged		
1975									
7%	Note	- 11/15/75-D	8/15/71	$1,407	$99.80	7.06%	8-1/4%	Note	- 8/15/71-F
				1,708	99.80	7.06	4%	Bond	- 8/15/71
				3,115					
7%	Note	- 12/31/75-H	11/15/73	220	100.14	6.91	4-1/8%	Bond	- 11/15/73
				1,511	100.14	6.91	2/		
				1,731					
1976									
6-1/4%	Note	- 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8%	Note	- 2/15/69-A
				702	99.75	6.29	4%	Bond	- 2/15/69
				3,739					
5-7/8%	Note	- 2/15/76-F	8/15/72	1,714	99.75	5.97	5%	Note	- 8/15/72-E
				699	99.75	5.97	4%	Bond	- 8/15/72
				1,097	99.75	5.97	2-1/2%	Bond	- 9/15/67-72
				630	99.75	5.97	6%	Note	- 11/15/72-F
				805	99.75	5.97	2-1/2%	Bond	- 12/15/67-72
				4,945					
8%	Note	- 3/31/76-H	4/9/74	1,532	99.85	8.08	2/		
			1/9/75	756	100.84	7.80	2/		
6%	Note	- 5/31/76-M	3/25/75	1,580p	99.991	5.98	2/		
7-1/2%	Note	- 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2%	Note	- 10/1/69-EO
				1,109	99.50	7.61	4%	Bond	- 10/1/69
				571	99.50	7.61	2-1/2%	Bond	- 12/15/64-69
				1,683					
			11/15/70	2,511	100.50	7.48	5%	Note	- 11/15/70-A
6-1/2%	Note	- 8/15/76-G	2/15/73	1,424	99.40	6.60	6-1/2%	Note	- 2/15/73-C
				2,459	99.40	6.60	4-7/8%	Note	- 2/15/73-D
				3,883					
5-7/8%	Note	- 8/31/76-L	3/3/75	1,662	99.908	5.94	2/		
8-1/4%	Note	- 9/30/76-J	9/30/74	205	99.84	8.34	6%	Note	- 9/30/74-E
				1,818	99.84	8.34	2/		
				2,023					
6-1/2%	Note	- 10/31/76-O	6/6/75	1,579p	99.947	6.54	2/		
6-1/4%	Note	- 11/15/76-D	9/8/71	1,283	101.14	5.98	2/		
			11/15/72	3,041	100.18	6.20	2/		
7-1/8%	Note	- 11/30/76-N	4/8/75	1,507	99.926	7.15	2/		
7-1/4%	Note	- 12/31/76-K	12/31/74	77p	99.872	7.32	5-7/8%	Note	- 12/31/74-F
				2,205p	99.872	7.32	2/		
				2,282p					
1977									
6%	Note	- 2/28/77-F	3/3/75	1,665	99.834	6.09	2/		
6-1/2%	Note	- 3/31/77-G	3/31/75	2,576p	99.982	6.51	2/		
7-3/8%	Note	- 4/30/77-H	4/30/75	1,579	99.900	7.43	2/		
6-7/8%	Note	- 5/15/77-C	2/15/74	307	100.51	6.70	7-3/4%	Note	- 2/15/74-C
				2,258	100.51	6.70	2/		
				2,565					
9%	Note	- 5/15/77-D	8/15/74	2,936	101.00	8.59	5-5/8%	Note	- 8/15/74-B
				2,393	101.00	8.59	2/		
				5,329					
6-3/4%	Note	- 5/31/77-I	5/27/75	2,137p	99.794	6.86	2/		
6-1/2%	Note	- 6/30/77-J	6/30/75	2,170p	99.797	6.61	2/		
7-1/2%	Note	- 7/31/77-K	7/31/75	1,516p	99.963	7.52	2/		
7-3/4%	Note	- 8/15/77-B	8/15/70	752	99.75	7.80	6-3/8%	Note	- 8/15/70-D
				1,512	99.75	7.80	4%	Bond	- 8/15/70
				2,264					
			8/15/73	234	99.07	7.92	8-1/8%	Note	- 8/15/73-B
				394	99.07	7.92	4%	Bond	- 8/15/73
				2,026	99.07	7.92	2/		
				2,654					
8-1/4%	Note	- 8/31/77-L	8/29/75	2,021p	99.998	8.25	2/		
8-3/8%	Note	- 9/30/77-M	9/30/75	3,192p	99.883	8.44	2/		
				33p	99.883	8.44	8-3/8	Note	- 9/30/75-G
				3,225p					
7-1/2%	Note	- 10/31/77-N	10/31/75	3,156p	99.909	7.55	2/		

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations – Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1977					
7-3/4% Note - 11/15/77-E	11/15/74	$1,[illegible]	$[illegible]	[illegible]%	[illegible] Note - 11/15/74-A
		2,[illegible]	99.737	7.[illegible]	2/
		3,630			
1978					
8% Note - 2/28/78-G	10/7/75	2,109p	99.786	8.10	2/
7-1/8% Note - 5/15/78-D	2/18/75	578	99.700	7.21	[illegible]-3/4% Note - 2/1[illegible]-A
		118	99.700	7.21	[illegible]-7/8% Note - 2/1[illegible]-E
		3,264	99.700	7.21	2/
		3,960			
7-7/8% Note - [illegible]/15/78-F	8/1[illegible]	1,3[illegible]p	[illegible]	[illegible]	5-[illegible]% Note - [illegible]/15/[illegible]-C
		3,[illegible]1p	[illegible]	7.94	2/
		4,423p			
8-3/4% Note - 8/15/78-C	5/15/74	343	100.07	8.73	7-1/4% Note - [illegible]/15/74-D
		240	100.07	8.73	4-1/4% Bond - 5/15/74
		1,880	100.07	8.73	2/
		2,462			
7-5/8% Note - 8/15/78-E	5/15/75	2,300p	99.717	7.70	6% Note - [illegible]/15/75-B
		2,855p	99.717	7.70	2/
		5,155p			
6% Note - 11/15/78-B	11/15/71	633	99.75	6.05	5-3/8% Note - 11/15/71-B
		3,109	99.75	6.05	7-3/4% Note - 11/15/71-G
		1,446	99.75	6.05	4-3/4% Note - 5/15/72-B
		602	99.75	6.05	6-[illegible]/4% Note - 5/15/72-D
		841	99.75	6.05	5% Note - 8/15/72-F
		509	99.75	6.05	3-7/8% Bond - 11/15/71
		1,067	99.75	6.05	4% Bond - 8/15/72
		8,207			
8-1/8% Note - 12/31/78-H	10/22/75	2,516p	99.809	8.14	2/
1979					
7-7/8% Note - 5/15/79-D	11/6/74	1,016	99.937	7.89	2/
	1/7/75	1,253	101.95	7.52	2/
7-3/4% Note - 6/30/79-E	7/9/75	1,782p	99.771	7.8[illegible]	2/
8-1/2% Note - 9/30/79-F	9/4/75	[illegible],080p	99.840	[illegible].54	2/
6-5/8% Note - 11/15/79-B	2/15/73	595	99.40	6.73	4-7/8% Note - 2/15/73-D
		1,009	99.40	6.73	2/
		1,604			
7% Note - 11/15/79-C	11/15/73	220	100.88	6.82	4-1/8% Bond - 11/15/73
		2,021	100.88	6.82	2/
		2,241			
1980					
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G savings bonds
		*	99.50	4.04	2/
		34			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
1981					
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-C
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
7% Bond - 8/15/81	8/15/71	202	99.20	7.11	8-1/4% Note - 8/15/71-F
		411	99.20	7.11	4% Bond - 8/15/71
		195	99.20	7.11	2/
		807			
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1982					
6-3/8% Bond - 2/15/82 1/	5/15/72	$505	$100.60	6.34%	2/
8% Note - 5/15/82-A	5/15/82	1,233p	100.00	8.00	6% Note - 5/15/75-B
		1,514p	100.00	8.00	2/
		2,747p			
8-1/8% Note - 8/15/82-B	8/15/75	902p	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017p	99.921	8.14	2/
		2,919p			
1984					
6-3/8% Bond - 8/15/84	8/15/72	15	99.40	6.50	5% Note - 8/15/72-E
		252	99.40	6.50	4% Bond - 8/15/72
		221	99.40	6.50	2-1/2% Bond - 9/15/67-72
		133	99.40	6.50	6% Note - 11/15/72-F
		164	99.40	6.50	2-1/2% Bond - 12/15/67-72
		535	99.40	6.50	5-3/4% Note - 11/15/74-A
		265	99.40	6.50	3-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - 2/15/75-E
		41	99.40	6.50	2/
		2,353			
1985					
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-B
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
		36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	2/
		365			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	2/
7-1/2% Bond - 8/15/88-93	8/15/73	93	95.05	8.00	8-1/8% Note - 8/15/73-B
		333	95.05	8.00	4% Bond - 8/15/73
		500	95.05	8.00	2/
		925			
	11/15/73	136	100.14	7.78	4-1/8% Bond - 11/15/73
		302	100.14	7.78	2/
		438			
	2/15/74	10	100.45	7.68	7-3/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		301	100.45	7.68	2/
		551			
1989					
4-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	2/
1993					
6-3/4% Bond - 2/15/93	1/10/73	627	99.50	6.79	2/
7% Bond - 5/15/93-98	5/15/73	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
1994					
8-1/2% Bond - 5/15/94-99 1/	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1995					
7-7/8% Bond - 2/15/95-00	2/18/75	$150p	$99.191	7.95%	5-[illegible]/4% Note - 2/15/[illegible]-A
		752p	99.191	7.95	2/
		902p			
8-3/8% Bond - 8/15/95-00	8/15/75	313p	99.327	8.44	5-7/8% Note - 8/15/75-C
		801p	99.327	8.44	2/
		1,114p			
2000					
8-1/4% Bond - 5/15/00-05	5/15/75	220p	99.450	8.30	5-7/8% Note - 5/15/75-F
		630p	99.450	8.30	6%
		754p	99.450	8.30	2/
		1,604p			

1/ Additional issue.
2/ Issued for cash.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues		Amount issued		Allotments by investor classes										
Date of financing	Description of securities	For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-C	-	3,139	150	1,929	166	38	38	62	6	2	167	335	248
	7-3/4% Note - 8/15/77-B	-	2,264	479	967	74	29	22	35	20	6	47	513	72
8/17/70	7-1/2% Note - 2/15/72-C	3,190	190	190	1,664	656	13	43	79	18	3	110	269	325
11/15/70	7-1/4% Note - 5/15/74-D	-	4,505	838	2,481	292	44	47	61	13	4	193	343	205
	7-1/2% Note - 8/15/76-C 8/	-	2,511	811	1,033	94	24	10	40	7	2	22	392	77
11/16/70	6-3/4% Note - 5/15/72-D	2,037	-	-	1,593	119	2	4	11	3	*	4	198	104
2/15/71	5-7/8% Note - 8/15/75-C	-	7,679	2,319	3,586	235	77	34	91	22	8	260	714	334
	6-1/4% Note - 2/15/78-A	-	8,389	2,722	3,122	431	116	90	98	133	123	496	631	424
5/15/71	5% Note - 8/15/72-E	-	3,452	1,457	1,351	138	22	13	30	13	3	93	177	135
	5-3/4% Note - 11/15/74-A 8/	-	3,231	1,046	1,257	246	36	26	38	26	4	93	263	196
6/29/71	6% Note - 11/15/72-F	2,285	-	-	2,071	19	2	3	8	2	*	2	68	111
8/15/71	7% Note - 11/15/75-D	-	3,115	592	1,542	130	59	35	37	9	3	94	405	209
	7% Bond - 8/15/81	195	613	351	112	210	8	9	8	2	2	6	76	24
8/16/71	6-1/2% Note - 2/15/73-C	2,514	-	-	2,036	57	2	5	36	2	*	52	272	52
9/8/71	6-1/4% Note - 11/15/76-D	1,283	-	-	1,046	15	2	1	5	1	*	21	125	67
10/22/71	5-7/8% Note - 2/15/75-E	2,045	-	-	1,833	9	1	1	35	1	1	14	46	104
11/15/71	4-7/8% Note - 11/15/73-D	2,768	1,500	1,500	1,566	15	1	4	52	1	-	53	992	84
	6% Note - 11/15/78-B	-	8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311
	6-1/8% Bond - 11/15/86	24	1,192	673	296	31	6	1	4	2	2	3	185	13
2/15/72	5-3/4% Note - 5/15/76-E	-	2,802	420	1,446	85	23	26	36	5	1	85	558	117
	6-3/8% Bond - 2/15/82	66	2,131	554	777	221	79	29	27	21	26	46	296	121
4/3/72	5-7/8% Note - 5/15/75-F	1,776	-	-	1,605	15	1	4	24	1	1	1	70	54
5/15/72	4-3/4% Note - 5/15/77-E	1,279	2,514	2,514	1,231	6	*	*	4	*	*	2	10	26
	6-3/8% Bond - 2/15/82 8/	505	-	-	352	15	*	*	1	*	*	1	125	10
8/15/72	5-7/8% Note - 2/15/76-F	-	4,945	1,028	2,557	84	68	33	202	3	2	79	703	186
	6-1/4% Note - 8/15/79-A	-	4,559	1,437	1,606	166	88	44	43	24	6	100	275	769
	6-3/8% Bond - 8/15/84	41	2,312	1,180	512	92	28	7	23	31	7	33	405	45
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	9	1	1	3	*	*	*	15	41
11/15/72	6-1/4% Note - 11/15/76-D 8/	3,041	-	105	2,230	24	2	3	31	2	*	2	440	202
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,062	6	*	3	1	*	-	-	1	29
1/10/73	6-3/4% Bond - 2/15/93	627	-	-	291	40	39	6	42	2	*	1	214	2
2/15/73	6-1/2% Note - 8/15/76-G	-	3,883	1,392	1,878	71	16	5	59	17	*	68	272	104
	6-5/8% Note - 11/15/79-B	1,009	595	595	556	23	*	*	1	*	*	21	296	112
5/15/73	6-7/8% Note - 5/15/80-A	2,043	5,221	5,275	1,320	111	4	2	49	6	1	26	400	71
	7% Bond - 5/15/93-98	652	40	140	102	14	1	*	39	1	8	11	346	30
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,026	628	630	1,438	183	2	4	41	1	1	16	309	23
	7-1/2% Bond - 8/15/88-93	500	425	665	83	34	27	-	28	2	6	1	56	23
9/4/73	8-3/8% Note - 9/30/75-G	2,042	-	61	1,097	188	1	6	9	7	*	7	644	22
11/15/73	7% Note - 12/31/75-H	1,511	220	220	1,003	41	7	-	73	8	*	20	312	47
	7% Note - 11/15/79-C	2,021	220	220	1,366	25	10	*	136	6	*	15	447	16
	7-1/2% Bond - 8/15/88-93 8/	302	136	136	83	18	2	1	4	2	59	*	98	35
2/15/74	6-7/8% Note - 5/15/77-C	2,258	307	307	1,519	46	8	7	38	1	1	14	473	151
	7% Note - 2/15/81-A	1,515	327	327	1,094	21	2	-	22	*	*	*	370	6
	7-1/2% Bond - 8/15/88-93 8/	301	250	250	173	11	1	-	4	*	*	*	103	9
4/9/74	8% Note - 3/31/76-H	1,532	-	35	1,016	154	10	8	23	8	2	11	165	100
5/15/74	8-3/4% Note - 6/30/76-I	2,048	656	656	1,224	263	19	10	9	14	3	16	288	202
	8-3/4% Note - 8/15/78-C	1,879	583	583	1,315	270	10	10	13	14	5	21	96	125
	8-1/2% Bond - 5/15/94-99	309	279	279	106	68	8	1	3	10	5	1	51	56

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Allotments: Commercial banks	Allotments: Corporations 3/	Allotments: Dealers and brokers	Allotments: All other 4/
7/31/72	4/30/73	4.72[illegible]		[illegible]			75	107	10	1[illegible]	175
	7/31/73	4.918	1,201				627	199	12	337	26
8/31/72	5/31/73	5.040		[illegible]01			73	76	*	165	187
	8/28/73	5.178	1,803				194	953	1	608	47
9/30/72	6/30/73	5.346		[illegible]			140	109	*	135	116
	9/25/73	5.529	1,801				654	594	5	408	140
10/31/72	7/31/73	5.223		501			125	186	*	160	30
	10/23/73	5.318	1,802				578	504	2	632	86
11/24/72	4/20/73	4.721			2,012		-	1,932	-	[illegible]	8
11/30/72	11/[illegible]/73	5.225	1,802				600	164	[illegible]	49[illegible]	455
12/5/72	6/22/73	[illegible]			2,510		-	[illegible]	4	-	1
12/31/72	12/18/73	[illegible].327	1,800				[illegible]	308	2	585	177
1/31/73	1/15/74	[illegible]	1,[illegible]4				747	[illegible]18	4	313	222
2/28/73	[illegible]/12/74	6.0[illegible]	1,801				745	[illegible]	3	382	138
3/31/73	[illegible]	6.616	1,[illegible]				760	332	17	474	207
4/30/73	[illegible]	6.[illegible]8	1,802				715	531	1	135	420
5/31/73	[illegible]/7/74	6.518	1,800				500	627	6	25[illegible]	412
6/30/73	6/4/74	7.235	1,801				625	330	[illegible]	544	237
7/31/73	7/2/74	8.392	1,802				727	562	[illegible]	276	235
8/15/73	9/19/73	9.803			2,017		-	1,944	-	-	73
8/28/73	3/27/74	8.387				1,805	421	4[illegible]8	5	584	337
9/25/73	9/24/74	8.057				1,802	639	[illegible]	5	548	272
10/9/73	7/30/74	7.702				1,804 6/	-	1,698	40	45	21
10/23/73	10/22/74	7.132				1,802	615	415	1	400	371
11/1/73	4/19/74	6.765			[illegible]		-	1,979	-	29	8
11/20/73	11/19/74	7.708				1,801	600	515	10	179	497
11/30/73	4/19/74	7.830			1,002 5/		-	703	-	185	114
	6/21/74	7.790			2,000		-	1,654	-	170	196
12/18/73	12/17/74	6.880				1,802	308	132	1	430	372
1/15/74	1/14/75	6.948				1,802	728	613	*	173	288
2/12/74	2/11/75	6.[illegible]42				1,802	871	423	26	259	223
3/4/74	4/19/74	7.452			1,516 5/		-	1,504	-	10	2
3/12/74	3/11/75	6.897				1,801	757	618	11	200	215
3/29/74	6/21/74	8.306			2,[illegible]23 5/		-	2,500	-	20	3
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/7/74	5/6/75	8.422				1,802	567	539	6	344	346
6/4/74	6/3/75	8.249				1,802	642	400	11	444	305
7/2/74	7/1/75	8.256				1,802	759	442	12	381	208
7/30/74	7/29/75	7.836				1,806	536	631	15	489	135
8/7/74	9/20/74	9.652			1,[illegible]02		-	1,438	-	63	1
8/27/74	8/26/75	9.564				1,803	435	861	21	336	150
9/24/74	9/23/75	8.341				1,803	727	431	7	493	145
10/22/74	10/21/75	7.629				2,003	706	524	10	652	111
11/4/74	6/19/75	7.[illegible]		1,501 7/			-	891	1	495	114
11/19/74	11/18/75	7.362				2,002	653	659	4	381	305
12/3/74	4/16/75	7.426			2,251		-	803	35	1,373	40
12/5/74	6/17/75	7.520			1,256		-	703	9	331	213
12/17/74	12/16/75	6.625				2,001	837	356	8	361	439
1/14/75	1/13/76	6.378				2,001	706	506	27	436	326
2/11/75	2/10/76	5.313				2,103	576	676	28	582	241
3/11/75	3/9/76	5.637				2,102	717	610	1	495	279
4/8/75	4/6/76	6.474				2,205	636	388	37	629	515
5/6/75	5/4/76	6.400				2,435	684	599	54	709	389
6/3/75	6/1/76	5.803				2,404	600	495	79	640	590
7/1/75	6/29/76	6.292				2,591	695	555	10	809	522
7/29/75	7/27/76	6.782				2,293	640	289	10	925	429
8/26/75	8/24/76	7.331				2,893	385	808	82	1,027	591

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ 42-week issue.

7/ Special issues.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/ - Description		Issue date	Amount outstanding	Disposition offers by Treasury - Cash retirement	Disposition offers by Treasury - Exchange security offered	Results of exchange offers - Exchanged	Results of exchange offers - Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
7/31/72	5.953% Bill	- 7/31/72	7/31/71	1,202	1,202 3/	-	-	-	
	4.496% Bill	- 7/31/72	7/31/71	500	500	-	-	-	
8/15/72	5% Note	- 8/15/72-E	5/15/71	2,574	-	2,574	1,715 612 15	232	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	4% Bond	- 8/15/72	9/15/62	1,453	-	1,453	699 123 252	379	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond	- 9/15/72	10/20/41	1,951	-	1,951	1,097 181 221	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	6% Note	- 11/15/72-F	6/29/71	2,285	-	2,285	630 197 133	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	2-1/2% Bond	- 12/15/72	11/15/45	2,547	-	2,547	805 223 165	-	5-7/8% Note - F-1976 6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 5/	- 11/15/74-A	11/15/67	7,212	-	7,212	1,235 535	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	3-7/8% Bond 5/	- 11/15/74	12/2/57	2,236	-	2,236	756 265	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-3/4% Note 5/	- 2/15/74-A	2/15/68	5,148	-	5,148	677 457	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	5-7/8% Note 5/	- 2/15/75-E	10/22/71	2,045	-	2,045	555 268	-	6-1/4% Note - A-1979 6-3/8% Bond - 8/15/84
	Total			27,451	-	27,451	11,816	612	4,945 of 5-7/8% Note 4,559 of 6-1/4% Note 2,312 of 6-3/8% Bond
8/31/72	5.125% Bill	- 8/31/72	8/31/71	[illegible]	1,200 3/	-	-	-	
	4.580% Bill	- 8/31/72	8/31/71	[illegible]	500	-	-	-	
9/15/72	2-1/2% Bond	- 9/15/72	10/20/71	454	454	-	-	-	
9/30/72	[illegible].279% Bill	- 9/30/72	9/30/71	1,201	1,201 3/	-	-	-	
	3.930% Bill	- 9/30/72	9/30/71	501	501	-	-	-	
10/1/72	1-1/2% Note	- 10/1/72-EO	10/1/67	33	33	-	-	-	
10/31/72	4.490% Bill	- 10/31/72	10/31/71	1,200	1,200 3/	-	-	-	
	3.891% Bill	- 10/31/72	10/31/71	500	500	-	-	-	
11/15/72	6% Note	- 11/15/72-F	6/29/71	1,326	1,326 6/	-	-	-	
11/30/72	4.563% Bill	- 11/30/72	11/30/71	1,201	1,201 3/	-	-	-	
	3.862% Bill	- 11/30/72	11/30/71	501	501	-	-	-	
12/15/72	2-1/2% Bond	- 12/15/72	11/15/45	1,351	1,351	-	-	-	
12/31/72	3.927% Bill	- 12/31/72	12/31/71	1,200	1,200 3/	-	-	-	
	4.512% Bill	- 12/31/72	12/31/71	501	501	-	-	-	
1/31/73	3.936% Bill	- 1/31/73	1/31/72	1,200	1,200 3/	-	-	-	
	4.234% Bill	- 1/31/73	1/31/72	500	500	-	-	-	
2/15/73	6-1/2% Note	- 2/15/73	8/16/71	2,514	-	2,514	1,425	1,089 7/	
	4-7/8% Note	- 2/15/73	11/15/71	4,268	-	4,268	2,458	1,810	
2/28/73	4.091% Bill	- 2/28/73	2/29/72	1,200	1,200 3/	-	-	-	
	4.367% Bill	- 2/28/73	2/29/72	501	501	-	-	-	
3/31/73	4.661% Bill	- 3/31/73	3/31/72	1,201	1,201 3/	-	-	-	
	4.754% Bill	- 3/31/73	3/31/72	501	501	-	-	-	
4/1/73	1-1/2% Note	- 4/1/73-EA	4/1/68	34	34	-	-	-	
4/20/73	4.721% Bill	- 4/20/73	11/24/72	2,012	2,012 4/	-	-	-	
4/30/73	4.362% Bill	- 4/30/73	4/30/72	1,200	1,200 3/	-	-	-	
	4.731% Bill	- 4/30/73	4/30/72	500	500	-	-	-	
5/15/73	7-3/4% Note	- 5/15/73-A	10/1/69	5,844	3,181 6/	2,663 8/	-	-	
	4-3/4% Note	- 5/15/73-E	5/15/72	3,792	1,194	2,598 9/	-	-	
5/31/73	4.465% Bill	- 5/31/73	5/31/72	1,200	1,200 3/	-	-	-	
	5.040% Bill	- 5/31/73	5/31/72	500	500	-	-	-	
6/22/73	5.089% Bill	- 6/22/73	12/5/72	2,510	2,510 4/	-	-	-	
6/30/73	4.853% Bill	- 6/30/73	6/30/72	1,201	1,201 3/	-	-	-	
	5.346% Bill	- 6/30/73	6/30/72	500	500	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/ – Description	Issue date	Amount outstanding	Disposition offers by Treasury – Cash retirement	Disposition offers by Treasury – Exchange security offered	Results of exchange offers – Exchanged	Results of exchange offers – Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
7/31/73	4.[illegible]18% Bill - [illegible]/31/73	[illegible]/31/72	1,[illegible]01	1,[illegible]01 } 3/	-	-	-	
	5.223% Bill - [illegible]/31/73	[illegible]/31/72	[illegible]01	[illegible]01	-	-	-	
8/15/73	8-1/8% Note - [illegible]/15/73-B	[illegible]/15/70	1,[illegible]	1,[illegible] } 9/	32[illegible] 10/	-	-	
	4% Bond - [illegible]/15/73	[illegible]/15/63	[illegible]	[illegible]	728 11/	-	-	
8/28/73	[illegible].178% Bill - [illegible]	[illegible]	1,80[illegible]	1,80[illegible] 3/	-	-	-	
9/19/73	9.[illegible]% Bill - [illegible]/19/73	[illegible]	[illegible],017	[illegible],017 4/	-	-	-	
9/25/73	[illegible] Bill - [illegible]	9/30/72	1,[illegible]1	1,[illegible]1 [illegible]	-	-	-	
10/1/73	1-1/2% Note - 10/1/73-EO	10/1/68	[illegible]	[illegible]	-	-	-	
10/23/73	[illegible].[illegible]18% Bill - [illegible]	10/[illegible]	1,[illegible]	1,[illegible]	-	-	-	
11/15/73	4-1/8% Bond - 11/15/73	[illegible]	4,[illegible]	[illegible]	[illegible] 12/	-	-	
11/20/73	5.225% Bill - 11/20/73	11/30/72	1,80[illegible]	1,[illegible]	-	-	-	
12/18/73	5.337% Bill - 12/18/73	12/31/72	1,[illegible]	1,[illegible]	-	-	-	
1/15/74	5.986% Bill - 1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	6.[illegible]0% Bill - 2/12/74	2/28/7[illegible]	1,[illegible]01	1,[illegible]01	-	-	-	
2/15/74	[illegible]% Note - 2/15/74-C	[illegible]/15/70	2,[illegible]	[illegible]	[illegible] 13/	-	-	
	4-1/8% Bond - 2/15/74	1/15/[illegible]	[illegible]	1,[illegible]	[illegible] 14/	-	-	
3/12/74	6.616% Bill - 3/12/74	3/31/[illegible]	1,[illegible]	1,[illegible]	-	-	-	
4/1/74	1-1/2% Note - 4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	[illegible].[illegible]98% Bill - 4/9/74	[illegible]/30/73	1,[illegible]	1,[illegible]	-	-	-	
4/19/74	6.[illegible]65% Bill - 4/19/74	11/1/73	2,[illegible]	2,00[illegible] } 4/	-	-	-	
	7.[illegible]30% Bill - 4/19/74	11/1/73	1,002	1,002	-	-	-	
	7.452% Bill - 4/19/74	11/1/73	1,516	1,516	-	-	-	
5/7/74	6.818% Bill - 5/7/74	5/31/73	1,800	1,800	-	-	-	
5/15/74	7-1/4% Note - [illegible]/15/74-D	11/15/70	[illegible]	[illegible],33[illegible]	[illegible]09 15/	-	-	
	4-1/4% Bond - 5/15/74	5/15/64	[illegible],[illegible]47	[illegible]	[illegible] 16/	-	-	
6/4/74	7.235% Bill - 6/4/74	[illegible]	1,[illegible]1	1,[illegible]1	-	-	-	
6/21/74	7.790% Bill - 6/21/74	11/30/73	2,000	2,000 } 4/	-	-	-	
	8.306% Bill - 6/21/74	11/30/73	2,523	2,523	-	-	-	
7/2/74	8.392% Bill - 7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill - 7/30/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note - 8/15/74-B	8/15/68	10,284	4,401	5,88[illegible] 17/	-	-	
8/27/74	8.387% Bill - 8/27/74	8/28/73	1,804	1,804	-	-	-	
9/20/74	9.[illegible]2% Bill - [illegible]	8/[illegible]/74	1,[illegible]	1,[illegible]26 4/	-	-	-	
9/24/74	[illegible]% Bill - 9/24/74	9/25/73	1,8[illegible]2	1,8[illegible]2	-	-	-	
9/30/74	6% Note - 9/30/74-E	10/1[illegible]/72	[illegible],06[illegible]	1,8[illegible]	[illegible] 18/	-	-	
10/22/74	7.132% Bill - 10/22/74	10/23/73	1,802	1,802	-	-	-	
11/15/74	5-3/4% Note - 11/15/74-A	11/15/67	5,44[illegible]	3,238	2,204 19/	-	-	
	3-7/8% Bond - 11/15/74	12/2/57	1,213	1,[illegible]1	14[illegible] 20/	-	-	
11/19/74	7.708% Bill - 11/19/74	11/20/73	1,801	1,801	-	-	-	
12/17/74	6.880% Bill - 12/17/74	12/18/73	1,803	1,803	-	-	-	
12/31/74	5-7/8% Note - 12/31/74-F	12/28/72	2,102	2,025	77 21/	-	-	
1/14/75	6.948% Bill - 1/14/75	1/15/74	1,802	1,802	-	-	-	
2/15/75	5-3/4% Note - 2/15/75-A	2/15/68	4,015	2,886	1,129 22/	-	-	
	5-7/8% Note - 2/15/75-E	10/22/71	1,222	1,104	118 23/	-	-	
2/11/75	6.342% Bill - 2/11/75	2/12/74	1,802	1,802	-	-	-	
3/11/75	6.897% Bill - 3/11/75	3/12/74	1,801	1,801	-	-	-	
3/31/75	8.049% Bill - 3/31/75-FFB	7/30/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note - 4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill - 4/8/75	4/9/74	1,801	1,801	-	-	-	
4/16/75	7.426% Bill - 4/16/75	12/3/74	2,251	2,251 4/	-	-	-	
5/6/75	8.442% Bill - 5/6/75	5/7/74	1,802	1,802	-	-	-	

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
5/15/75	6% Note 5/15/75-B	5/15/68	6,760	2,597	4,163 24/	-	-	
	5-7/8% Note - 5/15/75-F	4/3/72	7,679	7,459	200 25/	-	-	
6/3/75	8.249% Bill - 6/3/75	6/4/74	1,802	1,802	-	-	-	
6/17/75	7.520% Bill - 6/17/75	12/5/74	1,256	1,256 4/	-	-	-	
7/1/75	8.256% Bill - 7/1/75	7/2/74	1,802	1,802	-	-	-	
7/29/75	7.836% Bill - 7/29/75	7/30/74	1,806	1,806	-	-	-	
8/15/75	5-7/8% Note - 8/15/75-C	2/15/71	7,679	5,092	2,587 26/	-	-	
8/26/75	6.280% Bill - 8/26/75	8/8/75	1,000	1,000	-	-	-	
8/26/75	9.564% Bill - 8/26/75	8/27/74	1,803	1,803	-	-	-	
9/18/75	6.175% Bill - 9/18/75	9/5/75	849	849	-	-	-	
9/23/75	8.341% Bill - 9/23/75	9/24/74	1,803	1,803	-	-	-	
9/25/75	6.156% Bill - 9/25/75	9/5/75	700	700	-	-	-	
9/30/75	8-3/8% Note - 9/30/75	8/24/73	2,043	2,010	33 27/	-	-	
10/1/75	1-1/2% Note - 10/1/75-EO	10/1/70	30	30	-	-	-	
10/21/75	7.629% Bill - 10/21/75	10/22/74	2,003	2,003	-	-	-	
11/15/75	7% Note - 11/15/75-D	8/15/71	3,115	2,581	534 28/	-	-	

Footnotes on following page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve banks.
3/ Rolled over into new bills (see Table PDO-4).
4/ Tax anticipation issue: for detail of offerings beginning July 1972, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.
5/ Subscribers exchanging these securities may elect, for Federal income tax purposes, to recognize gain or loss on account of the exchange either in the taxable year of the exchange or (except to the extent that cash is received) in the taxable year of disposition or redemption of securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than as an interest adjustment) must be recognized in the year of the exchange.
6/ Public holders of these securities were not given preemptive rights to exchange them but they could be used in payment for new securities allotted.
7/ Of this amount $595 million was exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series B-1979. Other holders of the maturing notes were not given preemptive rights to exchange their holdings for the 6-5/8% notes.
8/ Exchanged by Federal Reserve banks and Government accounts for $2,6[illegible] million of 6-7/8% notes of Series A-1980 and $40 million of 7% bonds of 1993-98 issued May 15, 1973.
9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series A-1980 issued May 15, 1973.
10/ Exchanged by Federal Reserve banks and Government accounts for $233 million of 7-3/4% notes of Series B-1977 and $92 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.
11/ Exchanged by Federal Reserve banks and Government accounts for $495 million of 7-3/4% notes of Series B-1977 and $233 million of 7-1/2% bonds of 1988-93 issued August 15, 1973.
12/ Exchanged by Federal Reserve banks and Government accounts for $220 million of 7% notes of Series C-1979, $220 million of 7% notes of Series H-1975 and $136 million of 7-1/2% bonds of 1988-93 issued November 15, 1973.
13/ Exchanged by Federal Reserve banks and Government accounts for $307 million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.
14/ Exchanged by Federal Reserve banks and Government accounts for $302 million of 7% notes of Series A-1981 issued February 15, 1974, and $240 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.
15/ Exchanged by Federal Reserve banks and Government accounts for $656 million of 8-3/4% notes of Series I-1976 and $343 million of 8-3/4% notes of Series C-1978 issued May 15,1974.
16/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-1978 and $279 million of 8-1/2% bonds of 1994-99 issued May 15, 1974.
17/ Exchanged by Federal Reserve banks and Government accounts for $2,936 million of 9% notes of Series D-1977, $2,461 million of 9% notes of Series B-1980 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.
18/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series J-1976 issued September 30, 1974.
19/ Exchanged by Federal Reserve banks and Government accounts for $1,059 million of 7-3/4% notes of Series E-1977, $949 million of 7-3/4% notes of Series B-1981 and $196 million of 8-1/2% bonds of 1994-99 issued November 15, 1974.
20/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% bonds of 1994-99 issued November 15, 1974.
21/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series K-1976 issued December 31, 1974.
22/ Exchanged by Federal Reserve banks and Government accounts for $692 million of 7-1/8% notes of Series D-1978, $400 million of 7-3/8% notes of Series C-1981 and $36 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.
23/ Exchanged by Federal Reserve banks and Government accounts for $4 million of 7-1/8% notes of Series D-1978 and $114 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.
24/ Exchanged by Federal Reserve banks and Government accounts for $2,300 million of 7-5/8% notes of Series E-1978, $1,233 million of 8% notes of Series A-1982 and $630 million of 8-1/4% bonds of 2000-05 issued May 15, 1975.
25/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% bonds of 2000-05 issued May 15, 1975.
26/ Exchanged by Federal Reserve banks and Government accounts for $1,372 million of 7-7/8% notes of Series F-1978, $902 million of 8-1/8% notes of Series B-1982 and $313 million of 8-3/8% bonds of 1995-2000 issued August 15, 1975.
27/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of series M-1977 issued 9/30/75.
28/ Exchanged by Federal Reserve banks and Government accounts for $384 million of 7-7/8% notes of series C-1982 and $150 million of 8-3/8% bonds of 1995-2000 issued November 17, 1975.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
4/20/73	Bill	2,012	912	1,100
6/22/73	Bill	2,510	1,687	823
9/19/73	Bill	2,017	494	1,523
4/19/74	Bill	4,525	817	3,708
6/21/74	Bill	4,522	836	3,686
9/20/74	Bill	1,526	402	1,124
4/16/75	Bill	2,251	184	2,067
6/17/75	Bill	1,256	426	830

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1973-July	Certificates of indebtedness	4/05/73	7/05/73	6.55	-	44	26,420
		4/17/73	7/17/73	6.20	-	250	
		4/17/73	7/17/73	6.20	-	70	
		4/18/73	7/18/73	6.20	-	11	
		4/18/73	7/18/73	6.20	-	25	
		4/19/73	7/19/73	6.20	-	40	
		4/19/73	7/19/73	6.20	-	50	
		4/26/73	7/26/73	6.25	-	25	
		5/14/73	8/14/73	6.15	-	261	
		6/20/73	9/20/73	7.30	-	489	
		6/26/73	9/26/73	7.25	-	15	
		7/05/73	10/05/73	8.00	44	-	
		7/12/73	10/12/73	8.00	2	-	
		7/13/73	10/15/73	8.00	3	-	
		7/13/73	10/15/73	8.00	20	-	
		7/13/73	10/15/73	8.00	30	-	
		7/16/73	10/16/73	8.00	8	-	
		7/16/73	10/16/73	8.00	17	-	
		7/17/73	10/17/73	8.00	250	-	
		7/17/73	10/17/73	8.00	70	-	
		7/17/73	10/17/73	8.00	1	-	
		7/17/73	10/17/73	8.00	5	-	
		7/17/73	10/17/73	8.00	7	-	
		7/18/73	10/18/73	8.00	11	-	
		7/18/73	10/18/73	8.00	25	-	
		7/18/73	10/18/73	8.00	1	-	
		7/18/73	10/18/73	8.00	3	-	
		7/18/73	10/18/73	8.00	14	-	
		7/19/73	10/19/73	8.00	40	-	
		7/19/73	10/19/73	8.00	50	-	
		7/19/73	10/19/73	8.00	6	-	
		7/19/73	10/19/73	8.00	24	-	
		7/23/73	10/23/73	8.00	5	-	
		7/23/73	10/23/73	8.00	18	-	
		7/24/73	10/24/73	8.15	1	-	
		7/26/73	10/26/73	8.15	25	-	
		7/27/73	10/29/73	8.15	24	-	
		7/30/73	10/30/73	8.15	53	-	
		7/31/73	10/31/73	8.35	264	-	
	Notes	12/31/6[illegible]	7/02/7[illegible]	[illegible]	-	100	
		7/07/71	7/09/7[illegible]	6.45	-	200	
		[illegible]/14/71	7/16/7[illegible]	[illegible]	-	200	
		4/27/72	7/19/7[illegible]	[illegible]	-	175	
		7/09/73	7/08/80	7.2[illegible]	[illegible]	-	
		7/16/73	7/15/80	7.30	200	-	
		7/19/73	10/24/74	8.1[illegible]	175	-	
Aug	Certificates of indebtedness	5/2/73	8/2/73	6.30	-	55	26,159
		5/7/73	8/7/73	6.30	-	413	
		5/9/73	8/9/73	6.15	-	105	
		5/14/73	8/14/73	6.15	-	1,170	
		5/14/73	8/14/73	6.15	-	70	
		5/16/73	8/16/73	6.20	-	15	
		5/16/73	8/16/73	6.20	-	65	
		5/23/73	8/23/73	6.45	-	30	
		6/6/73	9/6/73	7.15	-	135	
		6/6/73	9/6/73	7.15	-	109	
		6/7/73	9/7/73	7.15	-	89	
		7/12/73	10/12/73	8.00	-	2	
		7/13/73	10/15/73	8.00	-	20	
		7/13/73	10/15/73	8.00	-	3	
		7/13/73	10/15/73	8.00	-	30	
		7/16/73	10/16/73	8.00	-	8	
		7/16/73	10/16/73	8.00	-	17	
		7/17/73	10/17/73	8.00	-	7	
		7/17/73	10/17/73	8.00	-	5	
		7/17/73	10/17/73	8.00	-	1	
		7/18/73	10/18/73	8.00	-	3	
		7/18/73	10/18/73	8.00	-	14	
		7/18/73	10/18/73	8.00	-	1	
		7/19/73	10/19/73	8.00	-	8	
		7/19/73	10/19/73	8.00	-	16	
		7/19/73	10/19/73	8.00	-	6	
		7/23/73	10/23/73	8.00	-	5	
		7/23/73	10/23/73	8.15	-	18	
		7/24/73	10/24/73	8.15	-	1	
		7/27/73	10/29/73	8.15	-	24	
		7/30/73	10/30/73	8.15	-	53	
		7/31/73	10/31/73	8.35	-	3	
		8/1/73	11/1/73	8.35	14	14	
		8/2/73	11/2/73	8.35	55	-	
		8/2/73	11/2/73	8.35	16	16	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries – Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Total outstanding end of month
		8/7/73	11/[illegible]/73	8.[illegible]	[illegible]	-	
		8/9/73	11/[illegible]/73	8.50	[illegible]	[illegible]	
		8/14/73	11/14/73	[illegible]	1,170	-	
		8/14/73	11/14/73	[illegible]	[illegible]	-	
		8/16/73	11/16/73	[illegible]	[illegible]	-	
		8/16/73	11/16/73	[illegible]	[illegible]	-	
		8/[illegible]/73	11/[illegible]/73	[illegible]	[illegible]	[illegible]	
		8/[illegible]	11/[illegible]	[illegible]	[illegible]	[illegible]	
		8/[illegible]	11/[illegible]	[illegible]	[illegible]	-	
		8/[illegible]	11/[illegible]	[illegible]	[illegible]	-	
		8/31/[illegible]	11/[illegible]	[illegible]	[illegible]	-	
	Notes	[illegible]	8/[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	1	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	11,[illegible]	[illegible]	-	[illegible]	
		[illegible]	11[illegible]	[illegible]	-	[illegible]	
		[illegible]	1[illegible]	[illegible]	1	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
1973-Sept.	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	4	[illegible]	
		1[illegible]	1[illegible]	[illegible]	1	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	1	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	1[illegible]	[illegible]	[illegible]	-	
		[illegible]	12,[illegible]	[illegible]	[illegible]	-	
		[illegible]	12,[illegible]	[illegible]	[illegible]	-	
		[illegible]	12,[illegible]	[illegible]	[illegible]	-	
		[illegible]/73	1[illegible]	[illegible]	[illegible]	-	
	Notes	6/2[illegible]/72	9/[illegible]/73	[illegible].95	-	[illegible]	
		7/05/73	10/05/73	[illegible]	-	[illegible]	
		7/17/73	10/17/73	[illegible]	-	[illegible]	
		7/17/73	10/17/73	[illegible]	-	[illegible]	
		7/18/73	10/18/73	[illegible]	-	11	
		7/18/73	10/18/73	[illegible]	-	[illegible]	
		7/19/73	10/19/73	[illegible]	-	[illegible]	
		7/19/73	10/19/73	[illegible]	-	[illegible]	
		7/19/73	10/19/73	[illegible]	-	1	
		7/26/73	10/26/73	[illegible]	-	[illegible]	
		7/31/73	10/31/73	[illegible]	-	[illegible]61	
		8/09/73	11/09/73	[illegible]	-	[illegible]	
		8/23/73	11/23/73	[illegible]	-	[illegible]	
		9/06/73	10/0[illegible]/73	[illegible]	-	[illegible]	
		9/07/73	12/07/73	[illegible]	-	1[illegible]	
		9/19/73	12/19/73	[illegible]	-	1	
		9/20/73	12/20/73	[illegible]	-	1	
		9/24/73	12/21/73	[illegible]	-	[illegible]	
	Certificates of indebtedness	9/25/73	12/27/73	7.[illegible]	-	[illegible]	
		9/26/73	12/26/73	[illegible]	-	1[illegible]	
Oct.		9/28/73	12/28/73	[illegible]	-	[illegible]	[illegible]
		9/28/73	12/28/73	[illegible]	-	[illegible]	
		10/01/73	12/31/73	7.[illegible]	[illegible]	-	
		10/02/73	1/02/74	7.1[illegible]	10[illegible]	-	
		10/02/73	1/02/74	7.1[illegible]	[illegible]	-	
		10/09/73	1/09/74	7.[illegible]	[illegible]	-	
		10/09/73	1/09/74	[illegible]	[illegible]	-	
		10/12/73	1/11/74	[illegible]	[illegible]1	1	
		10/17/73	1/17/74	[illegible]	[illegible]	-	
		10/17/73	1/17/74	[illegible]	[illegible]	-	
		10/18/73	1/18/74	[illegible]	11	-	
		10/18/73	1/18/74	[illegible]	[illegible]	[illegible]	
		10/19/73	1/18/74	[illegible]	[illegible]	14	
		10/25/73	1/[illegible]/74	[illegible]	[illegible]	[illegible]	
		10/26/73	1/[illegible]/74	[illegible]	[illegible]	-	
		10/31/73	1/31/74	[illegible]	[illegible]	-	
		7/20/72	10/18/73	[illegible]	-	[illegible]	
	Notes	10/01/73	12/19/74	[illegible]	50	-	
		10/18/73	1/23/75	[illegible].10	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount		
					Issued	Retired	Total outstanding end of month
1973-Nov.	Certificates of indebtedness	5/9/73	11/9/73	6.45	-	1,480	24,477
		5/14/73	11/14/73	6.45	-	1,500	
		5/17/73	11/16/73	6.45	-	706	
		5/30/73	11/30/73	6.90	-	100	
		6/6/73	12/6/73	7.25	-	20	
		8/2/73	11/2/73	8.35	-	55	
		8/7/73	11/7/73	8.50	-	413	
		8/9/73	11/9/73	8.50	-	40	
		8/14/73	11/14/73	9.00	-	1,170	
		8/14/73	11/14/73	9.00	-	70	
		8/16/73	11/16/73	9.00	-	65	
		8/16/73	11/16/73	9.00	-	15	
		8/31/73	11/30/73	8.70	-	472	
		9/6/73	12/6/73	8.80	-	2,533	
		9/6/73	12/6/73	8.80	-	158	
		9/26/73	12/26/73	7.35	-	150	
		9/26/73	12/26/73	7.35	-	601	
		9/28/73	12/28/73	7.35	-	364	
		10/19/73	1/28/74	7.20	-	10	
		11/2/73	2/1/74	7.20	55	-	
		11/7/73	2/7/74	8.10	413	-	
		11/9/73	2/8/74	8.10	40	-	
		11/9/73	2/8/74	8.10	33	-	
		11/9/73	5/9/74	8.00	1,480	-	
		11/14/73	5/14/74	8.40	1,500	-	
		11/14/73	2/14/74	8.65	1,170	-	
		11/14/73	2/14/74	8.65	70	-	
		11/16/73	2/15/74	8.65	65	-	
		11/16/73	2/15/74	8.65	15	-	
		11/16/73	2/15/74	8.65	626	426	
		11/30/73	2/28/74	7.70	472	-	
		11/30/73	2/28/74	7.70	2,533	-	
		11/30/73	5/30/74	7.70	20	-	
		11/30/73	5/30/74	7.70	158	-	
	Notes	8/24/72	2/28/74	5.50	-	200	
		11/29/73	12/19/74	7.20	200	-	
Dec.	Certificates of indebtedness	9/20/73	12/20/73	8.80	-	200	24,461
		9/24/73	12/21/73	8.80	-	86	
		9/25/73	12/27/73	7.35	-	26	
		9/26/73	12/28/73	7.35	-	73	
		9/27/73	12/27/73	7.35	-	92	
		10/1/73	12/31/73	7.35	-	58	
		12/20/73	3/20/74	7.40	204	-	
		12/21/73	3/21/74	7.40	88	-	
		12/27/73	3/27/74	7.35	26	-	
		12/27/73	3/27/74	7.35	92	-	
		12/28/73	3/28/74	7.35	73	-	
		12/31/73	4/1/74	7.40	59	-	
	Notes	2/2/72	12/3/73	4.80	-	22	
		9/21/72	12/27/73	5.60	-	200	
		12/27/73	1/9/75	7.12	200	-	
1974-Jan.	Certificates of indebtedness	10/2/73	1/2/74	7.15	-	104	23,757
		10/2/73	1/2/74	7.15	-	215	
		10/9/73	1/9/74	7.35	-	158	
		10/9/73	1/9/74	7.35	-	95	
		10/17/73	1/17/74	7.20	-	250	
		10/17/73	1/17/74	7.20	-	45	
		10/18/73	1/18/74	7.20	-	11	
		10/19/73	1/18/74	7.20	-	7	
		10/26/73	1/25/74	6.95	-	25	
		10/31/73	1/31/74	7.20	-	417	
		12/20/73	3/20/74	7.40	-	30	
		12/27/73	3/27/74	7.35	-	92	
		12/31/73	4/1/74	7.40	-	59	
		1/2/74	4/2/74	7.40	106	106	
		1/2/74	4/2/74	7.40	215	-	
		1/9/74	4/9/74	7.65	158	-	
		1/9/74	4/9/74	7.65	95	-	
		1/17/74	4/17/74	8.00	180	-	
		1/18/74	4/18/74	8.00	7	-	
		1/25/74	4/25/74	8.00	25	-	
		1/31/74	5/1/74	7.80	123	-	
	Notes	10/26/72	1/24/74	5.60	-	200	
		1/24/74	4/24/74	7.35	200	-	
		11/2/73	2/1/74	7.20	-	55	
		11/7/73	2/7/74	8.10	-	413	
		11/9/73	2/8/74	[illegible]	-	40	
		11/9/73	2/8/74	[illegible]	-	33	
		11/14/73	2/14/74	8.65	-	70	
		11/14/73	2/14/74	8.65	-	1,170	
		11/16/73	2/15/74	8.65	-	65	
		11/16/73	2/15/74	8.65	-	200	

Table PDO-8. -Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
		11/16/73	2/15/74	8.65	-	15	
		11/30/73	2/28/74	7.70	-	158	
		11/30/73	2/28/74	7.70	-	3,005	
1974-Feb.	Certificates of indebtedness	12/28/73	3/28/74	7.35	-	10	23,762
		2/1/74	5/2/74	7.80	55	-	
		2/7/74	5/7/74	6.95	421	-	
		2/8/74	5/8/74	6.95	40	-	
		2/14/74	5/14/74	7.10	70	-	
		2/14/74	5/14/74	7.10	1,196	-	
		2/15/74	5/15/74	7.10	65	-	
		2/15/74	5/15/74	7.10	204	-	
		2/15/74	5/15/74	7.10	15	-	
		2/28/74	5/28/74	7.20	80	-	
		2/28/74	5/28/74	7.10	80	-	
		2/28/74	5/28/74	7.20	3,000	-	
		2/28/74	5/28/74	7.20	14	-	
		9/6/73	3/6/74	8.75	-	158	
		12/20/73	3/20/74	7.40	-	174	
		12/21/73	3/21/74	7.40	-	88	
		12/27/73	3/27/74	7.35	-	26	
		12/28/73	3/28/74	7.35	-	63	
		1/9/74	4/9/74	7.65	-	95	
		2/7/74	5/7/74	6.95	-	421	
		2/14/74	5/14/74	7.10	-	106	
Mar.	Certificates of indebtedness	3/1/74	5/31/74	7.20	77	4	23,602
		3/6/74	6/6/74	7.70	165	-	
		3/12/74	6/12/74	7.95	12	-	
		3/13/74	6/13/74	7.95	21	-	
		3/18/74	6/18/74	7.95	486	-	
		3/21/74	6/21/74	8.05	87	-	
		3/22/74	6/21/74	8.05	68	-	
		3/25/74	6/25/74	8.05	49	-	
		3/26/74	6/26/74	8.30	10	-	
		1/02/74	4/02/74	7.40	-	215	
		1/09/74	4/09/74	7.65	-	158	
		1/17/74	4/17/74	[illegible]	-	180	
		1/18/74	4/18/74	[illegible]	-	7	
		1/25/74	4/25/74	[illegible]	-	25	
		4/01/74	7/01/74	8.30	62	-	
		4/02/74	7/02/74	8.35	219	-	
		4/08/74	7/08/74	8.35	12	-	
Apr.	Certificates of indebtedness	4/09/74	7/09/74	8.65	79	-	24,086
		4/09/74	10/09/74	8.40	79	-	
		4/17/74	7/17/74	8.05	180	-	
		4/18/74	7/18/74	8.05	7	-	
		4/18/74	7/18/74	8.05	167	-	
		4/19/74	7/19/74	8.05	150	-	
		4/25/74	7/25/74	7.85	25	-	
		4/25/74	7/25/74	7.85	50	-	
		4/26/74	7/26/74	7.85	17	-	
		4/30/74	7/30/74	8.90	25	-	
	Notes	1/25/73	4/25/74	5.93	-	200	
		4/25/74	7/24/75	8.40	[illegible]	-	
		11/09/73	5/09/74	8.00	-	1,480	
		11/14/73	5/14/74	8.40	-	1,500	
		11/30/73	5/30/74	7.70	-	20	
		1/31/74	5/01/74	7.80	-	123	
		2/01/74	5/02/74	7.80	-	55	
		2/08/74	5/08/74	6.95	-	40	
		2/14/74	5/14/74	7.10	-	1,090	
		2/14/74	5/14/74	7.10	-	70	
		2/15/74	5/15/74	7.10	-	65	
		2/15/74	5/15/74	7.10	-	204	
		2/15/74	5/15/74	7.10	-	15	
		2/28/74	5/28/74	7.20	-	3,014	
		2/28/74	5/28/74	7.20	-	80	
		3/01/74	5/31/74	7.20	-	73	
		5/01/74	8/01/74	8.90	123	-	
		5/02/74	8/02/74	8.90	160	-	
		5/02/74	8/02/74	8.90	55	-	
		5/08/74	8/08/74	9.05	40	-	
		5/09/74	6/20/74	9.05	200	-	
		5/09/74	6/27/74	9.05	200	-	
May	Certificates of indebtedness	5/09/74	7/05/74	9.05	200	-	24,400
		5/09/74	7/11/74	9.05	200	-	
		5/09/74	7/18/74	9.05	200	-	
		5/09/74	7/25/74	9.05	200	-	
		5/09/74	8/01/74	9.05	200	-	
		5/09/74	8/08/74	9.05	100	-	
		5/14/74	7/15/74	8.05	390	-	
		5/14/74	8/12/74	8.05	390	-	
		5/14/74	9/16/74	8.05	390	-	
		5/15/74	8/14/74	8.05	70	-	
		5/15/74	8/14/74	8.05	65	-	
		5/14/74	8/15/74	8.05	208	-	
		5/15/74	8/15/74	8.05	15	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-June		5/28/74	7/29/74	7.60	850	-	23,412
		5/28/74	8/08/74	7.70	100	-	
		5/28/74	8/15/74	7.65	200	-	
		5/28/74	8/22/74	7.75	200	-	
		5/28/74	8/28/74	8.00	864	-	
		5/28/74	9/30/74	7.85	250	-	
		5/28/74	9/30/74	7.85	80	-	
		5/30/74	12/02/74	8.20	20	-	
		5/31/74	8/30/74	8.00	73	-	
	Notes	2/22/73	5/23/74	6.15	-	300	
		5/23/74	8/28/75	8.30	300	-	
	Certificates of indebtedness	3/6/74	6/6/74	7.70	-	165	
		3/12/74	6/12/74	7.95	-	12	
		3/13/74	6/13/74	7.95	-	21	
		3/18/74	6/4/74	7.95	-	486	
		3/21/74	6/21/74	8.05	-	87	
		3/22/74	6/21/74	8.05	-	68	
		3/25/74	6/25/74	8.05	-	49	
		3/26/74	6/26/74	8.30	-	10	
		4/1/74	7/1/74	8.30	-	14	
		4/8/74	7/8/74	8.35	-	12	
		4/26/74	7/26/74	7.85	-	17	
		4/30/74	7/30/74	8.90	-	23	
		5/9/74	6/20/74	9.05	-	200	
		5/9/74	6/27/74	9.05	-	200	
		5/28/74	7/29/74	7.60	-	441	
		5/28/74	8/28/74	8.00	-	14	
		6/6/74	11/6/74	8.10	82	-	
		6/6/74	12/6/74	8.45	82	-	
		6/10/74	9/10/74	8.30	17	17	
		6/12/74	9/12/74	8.30	12	12	
		6/13/74	9/13/74	8.30	21	-	
		6/21/74	9/20/74	8.20	155	4	
		6/25/74	9/25/74	7.85	49	-	
		6/26/74	9/26/74	7.85	10	10	
	Notes	6/25/71	6/25/74	6.45	-	600	
		3/22/73	6/27/74	7.00	-	100	
		3/29/73	6/27/74	6.80	-	200	
		6/5/74	6/5/81	2.50	445	-	
		6/25/74	6/25/81	7.90	600	-	
		6/27/74	10/2/75	8.40	300	-	
July	Certificates of indebtedness	4/1/74	7/1/74	8.30	-	48	22,802
		4/2/74	7/2/74	8.35	-	219	
		4/9/74	7/9/74	8.65	-	79	
		4/17/74	7/17/74	8.05	-	180	
		4/18/74	7/18/74	8.05	-	167	
		4/18/74	7/18/74	8.05	-	7	
		4/19/74	7/19/74	8.05	-	150	
		4/25/74	7/25/74	7.85	-	50	
		4/25/74	7/25/74	7.85	-	25	
		5/9/74	7/5/74	9.05	-	200	
		5/9/74	7/11/74	9.05	-	200	
		5/9/74	7/18/74	9.05	-	200	
		5/9/74	7/25/74	9.05	-	200	
		5/14/74	7/15/74	8.05	-	890	
		5/28/74	7/29/74	7.60	-	409	
		5/31/74	8/30/74	8.00	-	9	
		6/13/74	9/13/74	8.30	-	21	
		6/21/74	9/20/74	8.20	-	68	
		6/25/74	9/25/74	7.85	-	49	
		7/1/74	10/1/74	7.85	48	48	
		7/2/74	10/2/74	7.80	219	-	
		7/9/74	1/9/75	8.35	79	-	
		7/15/74	10/15/74	7.90	890	-	
		7/16/74	10/17/74	7.55	250	-	
		7/17/74	10/17/74	7.70	180	-	
		7/18/74	10/18/74	7.70	170	-	
		7/18/74	10/18/74	7.70	7	-	
		7/19/74	10/21/74	7.70	150	-	
		7/25/74	10/25/74	7.60	50	-	
		7/25/74	10/25/74	7.60	25	-	
		7/26/74	10/25/74	7.60	2	2	
		7/29/74	10/29/74	7.60	409	-	
		7/31/74	8/2/74	7.70	132	-	
	Notes	4/26/71	7/25/74	6.75	-	275	
		7/7/71	7/8/74	6.65	-	200	
		7/14/71	7/15/74	6.60	-	200	
		7/8/74	7/8/81	8.25	200	-	
		7/15/74	7/15/81	8.25	200	-	
		7/25/74	10/30/75	8.10	275	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1974-Aug	Certificates of indebtedness	2/28/74	8/28/74	7.10	-	80	[illegible]
		5/01/74	8/01/74	8.00	-	123	
		5/02/74	8/02/74	[illegible]	-	[illegible]	
		5/02/74	8/02/74	7.90	-	[illegible]	
		5/08/74	8/08/74	8.05	-	[illegible]	
		5/09/74	8/01/74	[illegible]	-	[illegible]	
		5/09/74	8/08/74	8.05	-	100	
		5/14/74	8/12/74	8.05	-	890	
		5/14/74	8/14/74	8.05	-	[illegible]	
		5/15/74	8/14/74	8.05	-	[illegible]	
		5/15/74	8/15/74	8.05	-	[illegible]	
		5/15/74	8/15/74	8.05	-	15	
		5/28/74	8/08/74	7.70	-	[illegible]	
		5/28/74	8/15/74	7.65	-	[illegible]	
		5/28/74	8/22/74	7.75	-	200	
		5/28/74	8/28/74	8.00	-	850	
		5/31/74	8/30/74	[illegible]	-	65	
		7/31/74	9/02/74	7.70	-	132	
		8/01/74	11/01/74	7.70	73	-	
		8/02/74	11/04/74	7.70	55	-	
		8/08/74	11/08/74	8.50	[illegible]	-	
		8/12/74	11/12/74	8.50	890	-	
		8/13/74	11/13/74	8.80	2	-	
		8/13/74	11/13/74	8.30	-	[illegible]	
		8/13/74	11/13/74	8.80	-	5	
		8/13/74	11/13/74	8.30	5	-	
		8/14/74	11/14/74	8.80	70	-	
		8/14/74	11/14/74	8.80	65	-	
		8/15/74	11/15/74	8.80	212	-	
		8/15/74	11/15/74	8.30	15	-	
		8/28/74	11/27/74	9.90	850	-	
		8/28/74	1/28/75	9.40	30	-	
	Notes	5/24/73	8/22/74	7.00	-	240	
		8/22/74	11/28/75	9.00	240	-	
Sept	Certificates of indebtedness	5/14/74	9/16/74	8.05	-	890	21,577
		5/28/74	9/30/74	7.85	-	850	
		5/28/74	9/30/74	7.85	-	30	
		6/21/74	9/20/74	8.20	-	83	
		7/02/74	10/02/74	7.30	-	219	
		7/15/74	10/15/74	7.30	-	449	
		7/29/74	10/29/74	7.60	-	409	
		8/01/74	11/01/74	7.70	-	73	
		9/05/74	3/06/75	9.88	2,000	-	
		9/16/74	12/16/74	9.10	890	-	
		9/20/74	12/20/74	8.20	60	-	
		9/30/74	10/31/74	6.10	80	-	
	Notes	6/21/73	9/19/74	7.10	-	200	
		9/19/74	12/18/75	8.35	200	-	
Oct	Certificates of indebtedness	4/09/74	10/09/74	8.40	-	79	21,544
		7/15/74	10/15/74	7.30	-	441	
		7/16/74	10/17/74	7.55	-	250	
		7/17/74	10/17/74	7.70	-	180	
		7/18/74	10/18/74	7.70	-	7	
		7/18/74	10/18/74	7.70	-	170	
		7/19/74	10/21/74	7.70	-	150	
		7/25/74	10/25/74	7.60	-	[illegible]	
		7/25/74	10/25/74	7.60	-	[illegible]	
		9/05/74	3/06/75	9.88	-	[illegible]	
		9/30/74	10/31/74	6.10	-	80	
		10/09/74	4/09/75	7.75	79	-	
		10/09/74	12/04/74	6.40	2	-	
		10/11/74	1/10/75	6.70	78	-	
		10/15/74	1/15/75	7.75	16	-	
		10/15/74	1/15/75	7.75	441	-	
		10/17/74	1/17/75	7.75	180	-	
		10/17/74	1/17/75	7.75	6	-	
		10/18/74	12/04/74	6.95	2	-	
		10/18/74	1/06/75	7.70	1	-	
		10/18/74	1/15/75	7.70	3	-	
		10/18/74	1/17/75	7.75	7	-	
		10/18/74	1/17/75	7.75	174	-	
		10/21/74	1/21/75	7.75	150	-	
		10/21/74	1/23/75	7.60	132	-	
		10/22/74	1/23/75	7.45	100	-	
		10/24/74	10/30/74	8.55	2	-	
		10/24/74	10/30/74	8.55	-	2	
		10/25/74	1/24/75	7.55	25	-	
		10/25/74	1/24/75	7.55	4	-	
		10/29/74	1/15/75	7.70	5	-	
		10/31/74	4/30/75	7.90	90	-	
	Notes	7/19/73	10/24/74	8.10	-	175	
		10/01/74	10/01/81	2.50	212	-	
		10/24/74	1/29/76	7.80	175	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. Dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1974-Nov.	Certificates of indebtedness	6-06-74	11-06-74	8.10	-	82	21,5[illegible]
		8-02-74	11-04-74	[illegible]	-	[illegible]	
		8-08-74	11-08-74	8.50	-	40	
		8-12-74	11-12-74	8.50	-	890	
		8-14-74	11-14-74	8.80	-	135	
		8-15-74	11-15-74	8.80	-	15	
		8-15-74	11-15-74	8.80	-	212	
		8-28-74	11-27-74	8.90	-	850	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	200	
		9-05-74	3-06-75	9.88	-	[illegible]	
		11-04-74	2-04-75	[illegible]	[illegible]	-	
		11-04-74	2-15-75	7.70	5	-	
		11-06-74	3-06-75	7.65	82	-	
		11-08-74	2-07-75	[illegible]	4[illegible]	-	
		11-12-74	2-11-75	7.60	6	-	
		11-12-74	2-11-75	7.60	26	-	
		11-12-74	2-11-75	7.60	2	-	
		11-12-74	2-11-75	7.60	890	-	
		11-12-74	2-11-75	7.60	-	6	
		11-12-74	2-11-75	7.60	-	2	
		11-14-74	2-14-75	7.60	135	-	
		11-15-74	2-13-75	7.60	216	-	
		11-15-74	2-14-75	7.60	15	-	
		11-18-74	2-18-75	7.60	40	-	
		11-20-74	1-15-75	7.25	*	-	
		11-20-74	2-20-75	7.55	1	-	
		11-20-74	2-20-75	7.55	10	-	
		11-20-74	2-20-75	7.55	400	-	
		11-20-74	2-20-75	7.55	-	1	
		11-20-74	2-20-75	7.55	-	4	
		11-21-74	2-21-75	7.55	57	-	
		11-21-74	2-21-75	7.55	1[illegible]	-	
		11-21-74	2-21-75	7.55	[illegible]	-	
		11-21-74	2-21-75	7.55	-	[illegible]	
		11-21-74	2-21-75	7.55	-	3	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	5	
		11-21-74	2-21-75	7.55	-	1	
		11-22-74	2-21-75	7.55	16	-	
		11-26-74	2-26-75	7.35	13	-	
		11-27-74	2-27-75	7.35	13	-	
		11-[illegible]-74	[illegible]	[illegible]	850	-	
Dec.	Certificates of indebtedness	9-30-74	12-02-74	8.20	-	20	21,214
		6-06-74	12-06-74	8.45	-	82	
		9-16-74	12-16-74	9.10	-	890	
		9-20-74	12-20-74	8.20	-	60	
		10-09-74	12-04-74	6.40	-	2	
		10-11-74	1-10-75	6.70	-	24	
		10-15-74	1-15-75	7.75	-	16	
		10-17-74	1-17-75	7.75	-	6	
		10-18-74	12-04-74	6.95	-	2	
		10-25-74	1-24-75	7.55	-	4	
		11-20-74	2-20-75	7.55	-	7	
		11-20-74	2-20-75	7.55	-	200	
		11-21-74	2-21-75	7.55	-	34	
		12-02-74	6-02-75	7.40	20	-	
		12-06-74	6-05-75	7.25	82	-	
		12-16-74	3-17-75	7.20	890	-	
		12-19-74	3-19-75	7.05	3	-	
		12-19-74	3-19-75	7.05	19	-	
		12-19-74	3-19-75	7.05	6	-	
		12-19-74	3-19-75	7.05	13	-	
		12-19-74	3-19-75	7.05	-	6	
		12-19-74	3-19-75	7.05	-	3	
		12-19-74	3-19-75	7.05	-	6	
		12-31-74	4-01-75	7.15	15	-	
		12-31-74	4-01-75	7.15	3	-	
	Notes	10-01-73	12-19-74	7.50	-	50	
		11-29-73	12-19-74	7.20	-	200	
		12-19-74	8-15-77	7.75	150	-	
		12-19-74	11-15-77	7.75	100	-	
		7-09-74	1-09-75	8.35	-	79	
		8-28-74	1-28-75	9.40	-	80	
		10-11-74	1-10-75	6.70	-	55	
		10-15-74	1-15-75	7.75	-	441	
		10-17-74	1-17-75	7.75	-	180	
		10-18-74	1-06-75	7.70	-	1	
		10-18-74	1-15-75	7.70	-	3	
		10-18-74	1-17-75	7.75	-	7	
		10-18-74	1-17-75	7.75	-	174	
		10-21-74	1-21-75	7.75	-	150	
		10-21-74	1-23-75	7.60	-	132	
		10-22-74	1-23-75	7.45	-	100	
		10-25-74	1-24-75	7.55	-	25	
		10-29-74	1-15-75	7.90	-	5	
		11-04-74	1-15-75	7.70	-	5	
		11-20-74	1-15-75	7.25	-	*	

*Footnote at end of table.

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1975-Jan.	Certificates of indebtedness	1-02-75	4-02-75	7.15	11	-	21,363
		1-06-75	4-07-75	7.15	10	-	
		1-08-75	4-08-75	6.70	15	-	
		1-08-75	4-08-75	6.70	3	-	
		1-09-75	4-09-75	6.70	[illegible]	-	
		1-09-75	7-10-75	6.60	[illegible]	-	
		1-10-75	4-10-75	6.70	55	-	
		1-10-75	4-10-75	6.70	4	-	
		1-13-75	4-14-75	6.70	4	-	
		1-15-75	4-15-75	6.70	441	-	
		1-17-75	4-17-75	6.70	7	-	
		1-17-75	4-17-75	6.70	180	-	
		1-17-75	4-17-75	6.70	177	-	
		1-21-75	4-21-75	6.40	150	-	
		1-22-75	4-22-75	6.40	5	-	
		1-23-75	4-23-75	6.40	1	-	
		1-23-75	4-24-75	6.40	237	-	
		1-24-75	4-24-75	6.40	25	-	
		1-24-75	4-24-75	6.40	6	-	
		1-27-75	4-28-75	6.40	12	-	
		1-28-75	4-28-75	5.60	16	-	
		1-28-75	7-29-75	5.85	20	-	
		1-29-75	4-29-75	5.60	43	-	
		1-31-75	4-30-75	5.60	26	-	
	Notes	10-19-73	1-23-75	7.10	-	200	
		12-27-73	1-09-75	7.125	-	200	
		1-09-75	5-15-77	6.875	100	-	
		1-09-75	2-15-78	6.25	100	-	
		1-23-75	8-15-76	7.50	100	-	
		1-23-75	2-15-78	6.25	100	-	
Feb.	Certificates of indebtedness	11/4/74	2/4/75	7.90	-	55	21,699
		11/8/74	2/7/75	7.90	-	40	
		11/12/74	2/11/75	7.60	-	890	
		11/12/74	2/11/75	7.60	-	26	
		11/14/74	2/14/75	7.60	-	135	
		11/15/74	2/13/75	7.60	-	216	
		11/15/74	2/14/75	7.60	-	15	
		11/18/74	2/18/75	7.60	-	40	
		11/20/74	2/20/75	7.55	-	200	
		11/21/74	2/21/75	7.55	-	23	
		11/22/74	2/21/75	7.55	-	16	
		11/26/74	2/26/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	13	
		11/27/74	2/27/75	7.35	-	850	
		2/3/75	5/2/75	5.60	4	-	
		2/4/75	5/5/75	5.70	[illegible]	-	
		2/4/75	5/5/75	5.70	[illegible]	-	
		2/5/75	5/5/75	5.70	51	-	
		2/5/75	5/5/75	5.70	10	-	
		2/5/75	5/5/75	5.70	24	-	
		2/5/75	5/6/75	5.70	27	-	
		2/6/75	5/6/75	5.70	33	-	
		2/6/75	5/6/75	5.70	4	-	
		2/7/75	5/7/75	5.70	40	-	
		2/7/75	5/7/75	5.70	8	-	
		2/7/75	5/7/75	5.70	13	-	
		2/10/75	5/9/75	5.70	61	-	
		2/10/75	5/9/75	5.70	10	-	
		2/11/75	5/12/75	5.80	4	-	
		2/11/75	5/12/75	5.80	15	-	
		2/11/75	5/12/75	5.80	890	-	
		2/11/75	5/12/75	5.80	26	-	
		2/13/75	5/13/75	5.80	20	-	
		2/13/75	5/13/75	5.80	11	-	
		2/13/75	5/15/75	5.80	221	-	
		2/14/75	5/14/75	5.80	135	-	
		2/14/75	5/14/75	5.80	15	-	
		2/18/75	5/19/75	5.40	5	-	
		2/18/75	5/20/75	5.40	40	-	
		2/18/75	5/20/75	5.40	32	-	
		2/18/75	5/20/75	5.40	[illegible]	-	
		2/20/75	5/20/75	5.40	24	-	
		2/21/75	3/5/75	4.35	8	-	
		2/21/75	5/21/75	5.40	23	-	
		2/21/75	5/21/75	5.40	16	-	
		2/24/75	5/23/75	5.40	32	-	
		2/26/75	5/27/75	5.45	19	-	
		2/26/75	5/27/75	5.45	31	-	
		2/26/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	13	-	
		2/27/75	5/27/75	5.45	22	-	
		2/27/75	5/27/75	5.45	7	-	
		2/27/75	5/27/75	5.45	850	-	
		2/28/75	5/28/75	5.45	28	-	
		2/28/75	5/28/85	5.45	11	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1975-Mar.	Bills	3/5/75	6/5/75		200	-	22,370
		3/5/75	9/4/75		200	-	
		3/5/75	12/16/75		200	-	
		3/17/75	6/19/75		903	-	
	Certificates of indebtedness	9/5/74	3/6/75	9.88	-	100	
		9/5/74	3/6/75	9.88	-	1,000	
		11/6/74	3/6/75	7.65	-	82	
		12/16/74	3/17/75	7.20	-	890	
		12/19/74	3/19/75	7.05	-	19	
		12/19/74	3/19/75	7.05	-	7	
		1/10/75	4/10/75	6.70	-	25	
		2/21/75	3/5/75	4.35	-	8	
		3/3/75	6/3/75	5.45	7	-	
		3/3/75	6/3/75	5.45	57	-	
		3/3/75	6/3/75	5.45	21	-	
		3/3/75	6/3/75	5.45	20	-	
		3/4/75	6/4/75	5.65	24	-	
		3/5/75	6/5/75	5.65	1	-	
		3/6/75	9/4/75	6.01	1,000	-	
		3/6/75	6/6/75	5.65	6	-	
		3/6/75	9/4/75	[illegible]	82	-	
		3/7/75	6/6/75	5.65	2	-	
		3/12/75	6/12/75	5.65	[illegible]	-	
		3/13/75	6/13/75	5.65	13	-	
		3/13/75	6/13/75	5.65	6	-	
		3/18/75	6/18/75	5.40	[illegible]	-	
		3/19/75	6/19/75	5.40	17	-	
		3/19/75	6/19/75	5.40	19	-	
		3/19/75	6/19/75	5.40	7	-	
		3/27/75	6/27/75	5.55	2	-	
Apr.	Bills	4/9/75	7/10/75		80		21,997
		4/15/75	7/17/75		447		
		4/17/75	7/17/75		182		
		4/17/75	7/17/75		182		
		4/21/75	7/24/75		126		
		4/24/75	10/23/75		248		
		4/30/75	10/30/75		80		
	Certificates of indebtedness	10/9/74	4/9/75	7.75	-	79	
		10/31/74	4/30/75	7.90	-	80	
		12/31/74	4/1/75	7.15	-	3	
		12/31/74	4/1/75	7.15	-	15	
		1/2/75	4/2/75	7.15	-	11	
		1/6/75	4/7/75	7.15	-	10	
		1/8/75	4/8/75	6.70	-	10	
		1/8/75	4/8/75	6.70	-	3	
		1/9/75	4/9/75	6.70	-	2	
		1/10/75	4/10/75	6.70	-	4	
		1/10/75	4/10/75	6.70	-	20	
		1/13/75	4/14/75	6.70	-	4	
		1/15/75	4/15/75	6.70	-	441	
		1/17/75	4/17/75	6.70	-	180	
		1/17/75	4/17/75	6.70	-	7	
		1/17/75	4/17/75	6.70	-	177	
		1/21/75	4/21/75	6.40	-	150	
		1/22/75	4/22/75	6.40	-	5	
		1/23/75	4/23/75	6.40	-	1	
		1/23/75	4/24/75	6.40	-	237	
		1/24/75	4/24/75	6.40	-	6	
		1/24/75	4/24/75	6.40	-	25	
		1/27/75	[illegible]	6.40	-	12	
		1/28/75	4/28/75	5.60	-	16	
		1/29/75	4/29/75	5.60	-	43	
		1/31/75	4/30/75	5.60	-	26	
		2/3/75	5/2/75	5.60	-	4	
		2/5/75	5/5/75	5.70	-	24	
		2/5/75	5/5/75	5.70	-	10	
		2/6/75	5/6/75	5.70	-	4	
		2/7/75	5/7/75	5.70	-	8	
		2/10/75	5/9/75	5.70	-	10	
		2/11/75	5/12/75	5.80	-	26	
		2/11/75	5/12/75	5.80	-	4	
		2/13/75	5/13/75	5.80	-	11	
		2/18/75	5/20/75	5.40	-	4	
		2/18/75	5/20/75	5.40	-	40	
		2/21/75	5/21/75	5.40	-	12	
		2/26/75	5/27/75	5.45	-	19	
		2/27/75	5/27/75	5.45	-	7	
		2/28/75	5/28/75	5.45	-	11	
		2/28/75	5/28/75	5.45	-	21	
		3/3/75	6/3/75	5.45	-	21	
		3/3/75	6/3/75	5.45	-	57	
		3/3/75	6/3/75	5.45	-	7	
		3/4/75	6/4/75	5.65	-	24	
		3/5/75	6/5/75	5.65	-	1	
		3/6/75	6/6/75	5.65	-	6	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		3/7/75	6/6/75	5.65	-	2	
		3/19/75	6/10/75	5.40	-	7	
		4/1/75	7/1/75	5.60	3	-	
		4/1/75	7/1/75	5.60	15	-	
		4/2/75	7/2/75	5.60	11	-	
		4/7/75	7/7/75	5.60	10	-	
		4/8/75	7/8/75	6.05	15	-	
		4/10/75	7/10/75	6.05	4	-	
		4/17/75	7/17/75	5.55	7	-	
		4/24/75	7/24/75	5.65	25	-	
		4/28/75	7/28/75	5.65	29	-	
		4/29/75	7/29/75	5.75	17	-	
		4/30/75	7/30/75	5.75	[illegible]	-	
	Notes	1/24/74	4/24/75		-	[illegible]	
		4/1/75	4/1/82		241	-	
	Bills	5/12/75	5/29/75		902	-	
		5/12/75	5/29/75		-	902	
		5/15/75	8/14/75		227	-	
		2/04/75	5/05/75	5.70	-	22	
		2/04/75	5/05/75	5.70	-	55	
		2/05/75	5/05/75	5.70	-	51	
		2/05/75	5/06/75	5.70	-	27	
		2/06/75	5/06/75	5.70	-	22	
		2/07/75	5/07/75	5.70	-	13	
		2/07/75	5/07/75	5.70	-	40	
		2/10/75	5/09/75	5.70	-	61	
		2/11/75	5/12/75	5.80	-	15	
		2/11/75	5/12/75	5.80	-	890	
		2/13/75	5/13/75	5.80	-	20	
		2/13/75	5/15/75	5.80	-	221	
		2/14/75	5/14/75	5.80	-	70	
		2/14/75	5/14/75	5.80	-	20	
		2/14/75	5/14/75	5.80	-	10	
		2/14/75	5/14/75	5.80	-	35	
		2/14/75	5/14/75	5.80	-	15	
		2/18/75	5/19/75	5.40	-	5	
		2/18/75	5/20/75	5.40	-	32	
		2/20/75	5/20/75	5.40	-	24	
		2/21/75	5/21/75	5.40	-	16	
		2/21/75	5/21/75	5.40	-	11	
		2/24/75	5/23/75	5.40	-	32	
		2/26/75	5/27/75	5.45	-	28	
		2/26/75	5/27/75	5.45	-	2	
		2/26/75	5/27/75	5.45	-	13	
		2/27/75	5/27/75	5.45	-	850	
		2/27/75	5/27/75	5.45	-	22	
		2/27/75	5/27/75	5.45	-	13	
		2/28/75	5/28/75	5.45	-	7	
		3/03/75	6/03/75	5.45	-	8	
		4/01/75	7/01/75	5.60	-	3	
1975-May	Certificates of indebtedness	5/02/75	8/01/75	5.75	7	-	21,904
		5/05/75	8/05/75	5.75	73	-	
		5/05/75	8/05/75	5.75	55	-	
		5/06/75	8/06/75	5.35	27	-	
		5/06/75	8/06/75	5.35	[illegible]	-	
		5/06/75	8/06/75	5.35	-	5	
		5/07/75	8/07/75	5.35	13	-	
		5/07/75	8/07/75	5.35	40	-	
		5/09/75	8/08/75	5.35	61	-	
		5/12/75	8/12/75	5.35	7	-	
		5/12/75	8/12/75	5.35	7	-	
		5/12/75	8/12/75	5.35	3	-	
		5/12/75	8/12/75	5.35	15	-	
		5/13/75	8/13/75	5.20	[illegible]	-	
		5/14/75	8/14/75	5.20	70	-	
		5/14/75	8/14/75	5.20	20	-	
		5/14/75	8/14/75	5.20	10	-	
		5/14/75	8/14/75	5.20	35	-	
		5/14/75	8/14/75	5.20	4	-	
		5/14/75	8/14/75	5.20	15	-	
		5/15/75	8/14/75	5.20	4	-	
		5/15/75	8/14/75	5.20	26	-	
		5/15/75	8/15/75	5.20	14	-	
		5/20/75	8/20/75	5.15	32	-	
		5/20/75	8/20/75	5.15	24	-	
		5/23/75	8/22/75	5.15	32	-	
		5/23/75	8/22/75	5.15	[illegible]	-	
		5/23/75	8/22/75	5.15	19	-	
		5/27/75	8/27/75	5.20	28	-	
		5/27/75	8/27/75	5.20	22	-	
		5/27/75	8/27/75	5.20	46	-	
		5/27/75	8/27/75	5.20	9	-	
		5/27/75	8/27/75	5.20	15	-	
	Notes	4/25/74	7/24/75	8.40	-	200	
		5/27/75	3/27/77	6.90	260	-	
		5/27/75	4/27/77	6.90	300	-	
		5/27/75	5/27/77	7.00	300	-	
		5/29/75	12/28/76	6.65	300	-	
		5/29/75	1/28/77	6.65	300	-	
		5/29/75	2/28/77	6.90	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1975-June	Bills	3/05/75	6/05/75		-	200	21,617
		3/17/75	6/19/75		-	903	
		6/05/75	12/04/75		87	-	
	Certificates of indebtedness	12/02/74	6/02/75	7.40	-	20	
		12/06/74	6/05/75	7.25	-	82	
		3/03/75	6/03/75	5.45	-	10	
		3/03/75	6/03/75	5.45	-	2	
		3/12/75	6/12/75	5.65	-	9	
		3/13/75	6/13/75	5.65	-	13	
		3/13/75	6/13/75	5.65	-	6	
		3/18/75	6/18/75	5.40	-	9	
		3/19/75	6/19/75	5.40	-	17	
		3/19/75	6/19/75	5.40	-	12	
		3/19/75	6/19/75	5.40	-	7	
		3/27/75	6/27/75	5.55	-	2	
		4/01/75	7/01/75	5.60	-	11	
		4/01/75	7/01/75	5.60	-	4	
		4/02/75	7/02/75	5.60	-	11	
		4/07/75	7/07/75	5.60	-	2	
		4/07/75	7/07/75	5.60	-	8	
		4/08/75	7/08/75	6.05	-	7	
		4/29/75	7/29/75	5.75	-	17	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	3	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	3	
		5/14/75	8/14/75	5.20	-	4	
		5/15/75	8/14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	
		5/20/75	8/20/75	5.15	-	20	
		5/23/75	8/22/75	5.15	-	16	
		5/23/75	8/22/75	5.15	-	3	
		5/23/75	8/22/75	5.15	-	17	
		5/27/75	8/27/75	5.20	-	15	
		5/27/75	8/27/75	5.20	-	[illegible]	
		5/27/75	8/27/75	5.20	-	14	
		5/27/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	8/27/75	5.20	-	2	
		5/27/75	8/27/75	5.20	-	13	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/03/75	9/03/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	4	
		6/12/75	9/12/75	5.10	9	-	
		6/13/75	9/12/75	5.10	13	-	
		6/13/75	9/15/75	5.10	6	-	
		6/18/75	9/18/75	4.80	9	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	9/27/75	5.70	2	-	
		6/27/75	9/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	600	
		6/05/75	6/04/75	6.90	200	-	
		6/19/75	4/19/77	6.79	303	-	
		6/19/75	5/19/77	6.79	300	-	
		6/19/75	6/20/77	6.83	300	-	
		6/25/75	6/25/82	7.84	600	-	
	Bills	4/09/75	7/10/75	-	-	80	
		4/15/75	7/17/75	-	-	447	
		4/17/75	7/17/75	-	-	182	
		4/17/75	7/17/75	-	-	182	
		4/21/75	7/24/75	-	-	126	
		7/10/75	10/09/75	-	81	-	
		7/10/75	1/08/76	-	74	-	
		7/17/75	10/16/75	-	182	-	
		7/17/75	10/16/75	-	160	-	
		7/24/75	10/23/75	-	102	-	
		1/09/75	7/10/75	6.60	-	79	
		1/28/75	7/29/75	5.85	-	80	
		3/06/75	9/04/75	6.01	-	500	
		4/08/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.05	-	4	
		4/17/75	7/17/75	5.55	-	7	
		4/24/75	7/24/75	5.65	-	25	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	26	
		5/02/75	8/01/75	5.75	-	7	
		5/05/75	8/05/75	5.75	-	51	
		5/05/75	8/05/75	5.75	-	22	
		5/06/75	8/06/75	5.35	-	23	
		5/07/75	8/07/75	5.35	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1975-July	Certificates of indebtedness	5/07/75	8/07/75	5.35	-	4	20,604
		5/09/75	8/08/75	5.35	-	16	
		5/09/75	8/08/75	5.35	-	45	
		5/12/75	8/12/75	5.35	-	7	
		5/12/75	8/12/75	5.35	-	15	
		5/14/75	8/13/75	5.20	-	20	
		5/15/75	8/15/75	5.20	-	[illegible]	
		5/15/75	8/14/75	5.20	-	26	
		5/20/75	8/20/75	5.15	-	4	
		5/20/75	8/20/75	5.15	-	8	
		5/20/75	8/20/75	5.15	-	24	
		5/23/75	8/22/75	5.15	-	19	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	11	
		5/27/75	8/27/75	5.20	-	9	
		6/12/75	9/12/75	5.10	-	9	
		6/13/75	9/12/75	5.10	-	13	
		6/18/75	9/18/75	4.80	-	[illegible]	
		6/19/75	9/19/75	4.80	-	17	
		7/10/75	10/10/75	6.20	4	-	
		7/10/75	10/10/75	6.20	-	4	
		7/17/75	10/16/75	6.05	7	-	
		7/24/75	10/24/75	6.25	25	-	
		7/29/75	10/28/75	6.30	40	-	
		7/29/75	1/27/76	6.70	40	-	
	Notes	7/07/71	7/07/75	6.75	-	200	
		7/14/71	7/14/75	6.70	-	200	
		7/07/75	7/07/82	8.00	200	-	
		7/14/75	7/14/82	7.85	200	-	
		7/17/75	7/18/77	7.50	447	-	
Aug.	Bills	5/15/75	8/14/75		-	227	19,952
		8/14/75	11/13/75		230	-	
	Certificates of indebtedness	3/06/75	9/04/75	6.01	-	500	
		5/05/75	8/05/75	5.75	-	55	
		5/07/75	8/07/75	5.35	-	40	
		5/14/75	8/14/75	5.20	-	15	
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.20	-	10	
		5/14/75	8/14/75	5.20	-	5	
		6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	
		6/13/75	9/15/75	5.10	-	2	
		8/05/75	11/05/75	6.45	55	-	
		8/07/75	11/07/75	6.45	40	-	
		8/14/75	11/14/75	6.35	15	-	
		8/14/75	11/14/75	6.35	70	-	
		8/14/75	11/14/75	6.35	25	-	
		8/14/75	11/14/75	6.35	20	-	
		8/14/75	11/14/75	6.35	10	-	
	Notes	5/24/74	8/28/75	8.40	-	300	
		8/28/75	9/30/76	8.25	75	-	
		8/28/75	10/31/76	6.50	75	-	
Sept.	Bills	3/5/75	9/4/75		-	200	19,869
	Certificates of indebtedness	3/6/75	9/4/75	5.55	-	82	
	Notes	9/4/75	9/5/77	7.25	200	-	
Oct.	Bills	4/24/75	10/23/75	-	-	248	19,621
		4/30/75	10/30/75	-	-	80	
		7/10/75	10/09/75	-	-	81	
		7/17/75	10/16/75	-	-	160	
		7/17/75	10/16/75	-	-	182	
		7/24/75	10/23/75	-	-	102	
		7/29/75	10/28/75	-	40	-	
		10/09/75	1/08/76	-	41	-	
		10/09/75	4/08/76	-	43	-	
		10/16/75	1/15/76	-	161	-	
		10/16/75	1/15/76	-	185	-	
		10/23/75	1/22/76	-	96	-	
		10/30/75	1/29/76	-	80	-	
	Certificates of indebtedness	7/17/75	10/17/75	6.05	-	7	
		7/24/75	10/24/75	6.25	-	25	
		7/29/75	10/28/75	6.30	-	40	
		10/17/75	1/16/76	6.05	7	-	
		10/24/75	1/23/76	5.40	25	-	
	Notes	6/27/74	10/02/75	8.40	-	300	
		7/25/74	10/30/75	8.10	-	275	
		10/02/75	11/30/76	7.125	100	-	
		10/02/75	12/31/76	7.25	100	-	
		10/02/75	2/28/77	6.70	100	-	
		10/30/75	3/31/77	6.50	125	-	
		10/30/75	4/30/77	7.375	150	-	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1972-July......	Certificates of indebtedness	Swiss francs	1/21/72	7/21/72	5.50	-	111	1,999
		Swiss francs	7/21/72	1/19/73	4.375	114	-	
	Notes	German marks	7/3/67	7/3/72	5.28	-	76	
Aug.......	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	3.625	-	56	2,000
		Swiss francs	8/4/72	2/2/73	4.25	57	-	
Sept......	Notes	Swiss francs	6/1/71	9/1/72	5.15	-	28	2,001
		Swiss francs	9/1/72	11/30/73	5.50	29	-	
Oct.......	Notes	German marks	4/1/68	10/2/72	5.73	-	153	1,850
		Swiss francs	7/6/71	10/6/72	6.15	-	57	
		Swiss francs	10/6/72	1/7/74	5.70	59	-	
[illegible].......	Notes	Swiss francs	8/6/71	11/6/72	6.35	-	28	1,852
		Swiss francs	8/19/71	11/20/72	5.65	-	31	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	32	-	
[illegible].......	[illegible]	German marks	6/24/68	12/22/72	[illegible]	-	153	1,710
		Swiss francs	9/10/71	12/11/72	[illegible]	-	275	
		Swiss francs	9/13/71	12/13/72	5.55	-	26	
		Swiss francs	12/11/72	3/11/74	5.50	285	-	
		Swiss francs	12/13/72	3/13/74	5.47	26	-	
1973-Jan.......	Certificates of indebtedness	Swiss francs	7/21/72	1/19/73	4.375	-	114	1,713
		Swiss francs	1/19/73	7/19/73	5.25	114	-	
	Notes	Swiss francs	10/8/71	1/8/73	5.25	-	43	
		Swiss francs	10/29/71	1/29/73	4.85	-	43	
		Swiss francs	1/8/73	4/8/74	[illegible]	35	-	
		Swiss francs	1/29/73	4/29/74	[illegible]	45	-	
Feb......	Certificates of indebtedness	Swiss francs	8/4/72	2/2/73	[illegible]	-	[illegible]	1,561
		Swiss francs	2/2/73	[illegible]	[illegible]	[illegible]	-	
	Notes	German marks	8/19/69	2/19/73	3.05	1 1/	154	
Mar......	Notes	Swiss francs	12/9/71	[illegible]	4.80	-	111	1,578
		Swiss francs	3/9/73	[illegible]	6.625	129	-	
Apr......	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,743
		Swiss francs	2/2/73	8/2/73	5.75	5	-	
	Notes 2/	German marks	10/2/69	10/2/73	2.051	19	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug......	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	5.75	-	62	1,758
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.55	-	383	
		Swiss francs	8/2/73	11/1/74	8.70	64	-	
		Swiss francs	8/20/73	11/20/74	8.25	38	-	
		Swiss francs	8/27/73	11/27/74	8.125	400	-	
		Swiss francs	8/30/73	11/29/74	8.20	38	-	
Oct......	Notes	German marks	3/3/72	10/2/73	2.051	-	172	1,586
Nov......	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	32	1,586
		Swiss francs	11/30/73	2/28/75	6.98	33	-	
1974-Jan......	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.125	-	127	1,588
		Swiss francs	1/18/74	7/18/74	8.05	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	65	
		Swiss francs	1/7/74	4/7/75	7.07	67	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1974-Feb......	Notes	Swiss francs	11/06/72	[illegible]74	[illegible]	-	[illegible]	[illegible]
		Swiss francs	11/20/72	[illegible]	[illegible]	-	35	
		Swiss francs	2/06/74	[illegible]/06/75	[illegible]	[illegible]	-	
		Swiss francs	[illegible] 2[illegible]/74	[illegible]	[illegible]	[illegible]	-	
Mar......	Notes	Swiss francs	12-11-72	3-11/74	[illegible]	-	311	1,[illegible]
		Swiss francs	12-13-72	3-13-74	5.47	-	29	
		Swiss francs	3-11-74	6-11-75	7.15	318	-	
		Swiss francs	3-13-74	6-13-75	7.25	30	-	
Apr......	Notes	Swiss francs	1-08-73	4-08-74	5.70	-	23	1,5[illegible]
		Swiss francs	1-08-73	4-08-74	5.70	-	14	
		Swiss francs	1-29-73	4-29-74	6.00	-	4[illegible]	
		Swiss francs	4-08-74	7-08-75	8.40	74	-	
		Swiss francs	4-08-74	7-08-75	8.40	14	-	
		Swiss francs	4-29-74	7-29-75	8.60	50	-	
June.....	Notes	Swiss francs	3-09-73	6-07-74	6.625	-	129	1,599
		Swiss francs	6-07-74	9-08-75	8.35	129	-	
July.....	Certificates of indebtedness	Swiss francs	1-18-74	7-18-74	8.05	-	127	1,599
		Swiss francs	7-18-74	1-20-75	7.90	127	-	
	Notes	Swiss francs	4-05-73	7-05-74	6.93	-	29	
		Swiss francs	4-17-73	7-17-74	[illegible].70	-	170	
		Swiss francs	7-05-74	10-06-75	8.55	29	-	
		Swiss francs	7-17-74	10-17-75	8.40	170	-	
Nov.......	Notes	Swiss francs	8-[illegible]-73	11-01-74	8.70	-	64	1,599
		Swiss francs	8-20-73	11-20-74	8.25	-	38	
		Swiss francs	8-27-73	11-27-74	8.125	-	400	
		Swiss francs	8-30-73	11-29-74	8.20	-	38	
		Swiss francs	11-01-74	2-02-76	7.94	64	-	
		Swiss francs	11-20-74	2-20-76	[illegible]	3[illegible]	-	
		Swiss francs	11-27-74	11-26-75	7.35	4[illegible]	-	
		Swiss francs	11-29-74	3-01-76	7.3[illegible]	[illegible]8	-	
1975-Jan.......	Certificates of indebtedness	Swiss francs	[illegible]18/74	1/20/75	7.90	-	127	1,599
	Notes	Swiss francs	1/20/75	4/20/76	6.97	127	-	
Feb.......	Notes	Swiss francs	11/30/73	2/28/75	6.48	-	33	1,599
		Swiss francs	2/28/75	5/28/76	6.10	33	-	
Apr.......	Notes	Swiss francs	1/7/74	4/7/75	7.[illegible]	-	67	1,599
		Swiss francs	4/7/75	7/7/76	6.88	67	-	
May.......	Notes	Swiss francs	2/06/74	5/06/75	6.60	-	[illegible]3	1,599
		Swiss francs	2/2[illegible]/74	5/20/75	6.60	-	[illegible]6	
		Swiss francs	5/06/75	8/06/76	6.80	[illegible]	-	
		Swiss francs	8/20/75	8/20/76	6.40	36	-	
June.......	Notes	Swiss francs	3/11/74	6/11/75	7.15	-	318	1,599
		Swiss francs	3/13/74	6/13/75	7.25	-	30	
		Swiss francs	6/11/75	9/10/76	6.21	148	-	
		Swiss francs	6/11/75	12/10/76	6.39	170	-	
		Swiss francs	6/13/75	6/14/76	5.79	30	-	
July......	Notes	Swiss francs	4/08/74	7/08/75	8.40	-	38	1,599
		Swiss francs	4/29/74	7/29/75	8.60	-	50	
		Swiss francs	7/08/75	10/08/76	7.15	[illegible]8	-	
		Swiss francs	7/29/75	10/29/76	7.[illegible]5	50	-	
Sept......	Notes	Swiss francs	6/7/74	9/8/75	8.35	-	129	1,599
		Swiss francs	9/8/75	3/8/77	7.75	129	-	
Oct.......	Notes	Swiss francs	7/05/74	10/06/75	8.55	-	29	1,599
		Swiss francs	7/17/74	10/17/75	8.40	-	170	
		Swiss francs	10/06/75	4/06/77	7.70	29	-	
		Swiss francs	10/17/75	4/18/77	7.25	170	-	

Source: Bureau of the Public Debt.

1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.

2/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1974.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1975

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding: Interest bearing debt	Amount outstanding: Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,000	-	4
Series E and H	181,602	44,492	226,094	159,282	66,812	-
Series F and G	28,396	1,125	29,521	29,503	-	18
Series J and K	3,556	198	3,724	3,749	-	4
Total A-K	217,502	46,869	264,371	197,534	66,812	26

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Redemptions 1/: Sales Price 3/	Redemptions 1/: Accrued discount 3/	Amount outstanding: Interest-bearing debt	Amount outstanding: Matured non-interest-bearing debt
Fiscal years:								
1935-65	161,062	24,244	185,306	135,154	122,270	12,883	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,992	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,238	4,206	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,509	27
Calendar years:								
1935-64	158,715	23,481	182,196	132,304	119,876	12,428	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,509	27
Months:								
1974-Oct	558	265	822	543	436	107	62,811	29
Nov	550	242	792	461	367	94	63,144	28
Dec	447	279	726	523	425	98	63,349	26
1975-Jan	745	298	1,043	666	534	132	63,725	26
Feb	592	256	848	536	410	126	64,036	28
Mar	554	267	821	486	378	108	64,371	28
Apr	602	280	882	523	410	113	64,730	28
May	589	256	845	482	379	103	65,094	27
June	565	292	857	469	369	100	65,482	27
July	601	307	909	519	408	111	65,899	27
Aug	592	270	862	558	441	118	66,203	27
Sept	539	277	816	520	411	109	66,499	26
Oct	563	296	859	520	415	105	66,837	26

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H Combined								
Fiscal years:								
1941-65	125,162	21,891	147,053	98,258	87,513	10,745	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
Calendar years:								
1941-64	122,815	21,136	143,951	95,585	85,306	10,279	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	862	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
Months:								
1974-Oct	558	265	822	544	437	107	62,811	-
Nov	550	242	792	460	366	94	63,144	-
Dec	447	279	726	521	423	98	63,349	-
1975-Jan	745	298	1,043	666	534	132	63,725	-
Feb	592	256	848	537	412	126	64,036	-
Mar	554	267	821	486	378	108	64,371	-
Apr	602	280	882	523	410	113	64,730	-
May	589	256	845	482	379	103	65,094	-
June	565	292	857	469	369	100	65,482	-
July	601	307	909	519	408	111	65,899	-
Aug	592	270	862	558	441	118	66,203	-
Sept	539	277	816	520	411	109	66,499	-
Oct	563	296	859	520	415	105	66,837	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-65	31,951	1,299	33,250	32,094 5/6/7/8/	30,706	1,196	1,248	99
1966	-	12	12	418 9/	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
Calendar years:								
1941-64	31,951	1,291	33,242	31,727 5/6/7/8/	30,544	1,184	1,368	147
1965	-	14	14	323 9/	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
Months:								
1974-Oct	*	-	-	-1	-1	*	-	25
Nov	*	-	*	1	1	*	-	24
Dec	-	-	-	2	2	*	-	22
1975-Jan	-	-	-	*	*	*	-	22
Feb	-	-	-	-1	-1	*	-	24
Mar	-	-	-	*	*	*	-	24
Apr	-	-	-	*	*	*	*	24
May	-	-	-	*	*	*	*	24
June	-	-	-	*	*	*	*	24
July	-	-	-	*	*	*	*	23
Aug	-	-	-	*	*	*	*	23
Sept	-	-	-	1	*	*	*	22
Oct	-	-	-	*	*	*	*	22

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Redemptions 1/ Sales price 3/	Redemptions 1/ Accrued discount 3/	Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
Series E								
Fiscal years:								
1941-65	115,862	21,892	137,753	95,481	84,736	10,745	1,194	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
Calendar years:								
1941-64	113,734	21,136	134,870	93,036	82,756	10,280	1,095	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
Months:								
1974-Oct	515	265	780	500	392	107	26	55,091
Nov	524	242	766	424	331	94	20	55,412
Dec	433	279	712	491	393	98	21	55,613
1975-Jan	708	298	1,007	628	496	131	32	55,961
Feb	563	256	819	503	377	126	24	56,253
Mar	525	267	792	450	342	108	29	56,566
Apr	577	280	857	490	377	113	29	56,904
May	568	256	824	452	349	103	30	57,246
June	543	292	835	438	338	100	26	57,617
July	563	307	870	481	371	111	26	57,979
Aug	566	270	836	522	405	118	30	58,263
Sept	522	277	799	488	380	109	27	58,546
Oct	542	296	838	483	378	105	29	58,872
Series H								
Fiscal years:								
1952-65	9,300	-	9,300	2,778	2,778	-	1,194	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
Calendar years:								
1952-64	9,081	-	9,081	2,549	2,549	-	1,095	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
Months:								
1974-Oct	42	-	42	44	44	-	26	7,720
Nov	27	-	27	35	35	-	20	7,732
Dec	14	-	14	30	30	-	21	7,736
1975-Jan	35	-	35	38	38	-	32	7,726
Feb	29	-	29	35	35	-	24	7,783
Mar	29	-	29	36	36	-	29	7,805
Apr	25	-	25	33	33	-	29	7,826
May	22	-	22	30	30	-	30	7,848
June	22	-	22	31	31	-	26	7,865
July	38	-	38	37	37	-	26	7,892
Aug	26	-	26	36	36	-	30	7,913
Sept	12	-	12	31	31	-	27	7,926
Oct	21	-	21	37	37	-	29	7,939

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-59	63,230	25,788	12,971	12,815	37,100	28,354	8,746	342
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	[illegible]	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
Calendar years:								
1951-58	56,300	23,301	11,763	11,539	32,408	24,568	7,840	590
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
Months:								
1974-Oct	543	237	238	-1	313	313	-	-7
Nov	461	223	222	*	381	381	-	-143
Dec	523	149	149	*	210	210	-	164
1975-Jan	666	213	213	*	351	351	-	102
Feb	536	202	203	-1	305	305	-	29
Mar	486	245	244	*	333	333	-	-91
Apr	523	265	265	*	431	431	-	-173
May	482	233	233	*	291	291	-	-41
June	469	165	165	*	274	274	-	29
July	519	105	105	*	413	413	-	-
Aug	559	289	289	*	269	269	-	-
Sept	519	119	119	*	400	400	-	-
Oct	520	307	307	*	213	213	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	72	59	13	496
1974	*	39	39	82	66	16	453
Months:							
1974-Oct	*	2	2	8	6	2	449
Nov	*	2	2	7	6	1	444
Dec	*	13	13	4	3	1	453
1975-Jan	-	2	2	6	1	4	449
Feb	*	2	2	5	4	1	446
Mar	*	2	2	6	5	1	442
Apr	*	2	2	7	5	2	437
May	1	2	3	4	3	1	436
June	1	2	3	4	3	1	435
July	-2	2	*	1	1	*	434
Aug	-	2	2	6	5	2	430
Sept	-	2	2	2	1	*	430
Oct	*	2	2	6	4	2	426

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series 1/	Other	
1966	333,284	315,431	64,316	12,050	50,196	2,07[illegible]	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,07[illegible]	57,714
1971	410,292	396,289	102,888	18,092	8[illegible],740	2,056	65,518
1972	438,154	425,360	11[illegible],460	19,868	89,536	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,248	2,056	75,0[illegible]2
1974	487,081	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,471	122,756	2,056	84,749
1973-Dec	481,485	467,827	129,641	20,961	106,624	2,056	78,516
1974-Sept	493,130	480,103 2/	14[illegible],384	21,444	116,885 2/	2,056	81,[illegible]
Oct	491,646	479,174	138,421	21,534	114,832	2,056	79,351
Nov	496,7[illegible]	484,150	139,029	21,489	115,485	2,056	80,[illegible]
Dec	[illegible]4,051	491,561	141,207	21,[illegible]	117,061	2,056	80,[illegible]
1975-Jan	505,482	493,128	139,017	21,[illegible]	115,588	2,056	81,344
Feb	510,748	498,661	139,755	20,887	116,812	2,056	81,036
Mar	52[illegible],704	508,581	138,458	20,806	115,[illegible]	2,056	81,418
Apr	527,745	515,752	138,017	20,495	115,466	2,056	[illegible],245
May	539,157	527,0[illegible]0	140,875	20,120	118,699	2,056	[illegible]
June	544,131	532,122	145,283	20,471	122,756	2,056	84,749
July	549,160	537,211	142,511	20,181	12[illegible],275	2,055	81,88[illegible]
Aug	55[illegible],637	54[illegible],722	144,[illegible]83	20,[illegible]73	122,655	2,055	82,548
Sept	564,582	552,[illegible]4	142,266	19,69[illegible]	120,514	2,055	86,998

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1966	208,945	154,909	54,037	4,476	13,377	468	12,909
1967	203,75[illegible]	150,318	53,440	3,935	18,455	2,01[illegible]	16,445
1968	216,034	159,668	56,363	3,178	24,399	[illegible],001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,788	11,109	2,156	8,95[illegible]
1974	254,548	164,862	89,686	1,822	12,021	2,152	9,869
1975	302,090	210,386	91,704	1,067	10,943	2,186	8,757
1973-Dec	259,670	170,747	88,923	2,071	11,587	2,107	9,480
1974-Sept	258,684	170,129	88,555	1,304	11,664	2,21[illegible]	9,449
Oct	261,402	172,515	88,887	1,051	11,44[illegible]	2,11[illegible]	9,[illegible]
Nov	264,123	175,051	89,07[illegible]	1,214	11,4[illegible]4	2,16[illegible]	[illegible]
Dec	269,854	181,000	88,85[illegible]	1,104	11,[illegible]	2,1[illegible]	[illegible],174
1975-Jan	272,767	183,416	89,351	1,012	11,343	2,131	[illegible],212
Feb	277,820	187,354	89,466	1,049	11,[illegible]	2,1[illegible]4	[illegible]
Mar	288,705	197,765	90,94[illegible]	1,[illegible]8	11,042	2,09[illegible]	8,94[illegible]
Apr	289,890	198,862	[illegible]1,[illegible]28	9[illegible]	11,0[illegible]4	[illegible],1[illegible]	[illegible],817
May	300,533	209,144	91,389	1,12[illegible]	1[illegible]	2,191	[illegible]
June	302,090	210,386	91,704	1,06[illegible]	10,943	2,186	[illegible]
July	312,317	221,637	91,180	1,02[illegible]	10,920	2,13[illegible]	[illegible],788
Aug	319,393	228,461	90,932	94[illegible]	10,926	2,207	[illegible],719
Sept	32[illegible],340	232,251	91,089	1,043	10,9[illegible]5	2,132	8,80[illegible]

1/ Change in heading reflects publication of the Monthly Statement of the Public Debt of the U.S. on July 31, 1974.

2/ Figures do not reflect an additional $201 million in "Government account series". Figures not included in the Monthly Statement of the Public Debt.

3/ For detail, see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E and H	Savings bonds: Other Series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	12.7
Dec	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	13.6
Dec	219.5	67.1	152.3	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	15.8	15.1
Dec	220.5	64.2	156.3	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	15.6	15.8
Dec	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	15.7	16.8
Dec	220.5	60.7	159.8	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.6	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	15.4	16.9
Dec	219.2	57.4	161.8	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7	19.3
Dec	222.4	63.7	158.7	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	12.9	22.7
Dec	228.5	66.0	162.5	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	14.3	21.9
1969-June	214.8	55.3	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec	222.0	56.8	165.2	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	11.2	25.0
1970-June	218.0	52.6	165.5	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.8	21.0
Dec	229.9	62.7	167.2	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	20.6	19.9
1971-June	229.7	61.0	168.7	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	32.7	17.2
Dec	247.9	65.3	182.6	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.9	15.6
1972-June	244.4	60.9	183.6	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	50.0	14.0
Dec	262.5	67.7	194.8	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	55.3	17.0
1973-June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	60.2	16.6
Dec	261.7	60.3	201.4	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	55.5	19.3
1974-Jan	261.2	60.2	201.0	77.4	60.0	.5	16.9	6.3	2.8	10.7	29.9	52.8	21.1
Feb	261.1	59.0	202.1	77.9	60.3	.5	17.1	6.0	2.8	10.9	30.7	53.5	20.4
Mar	263.8	59.5	204.3	78.4	60.6	.5	17.3	6.1	2.8	11.7	30.6	54.9	19.8
Apr	260.7	56.7	204.0	79.2	60.9	.5	17.8	5.9	2.7	10.5	30.1	55.9	19.7
May	259.4	54.4	205.0	80.0	61.2	.5	18.3	6.0	2.6	11.2	29.2	57.3	18.6
June	256.4	53.2	203.2	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	57.7	17.3
July	259.7	53.5	206.2	81.6	61.7	.5	19.4	5.7	2.6	11.3	28.8	56.9	19.2
Aug	259.0	53.1	205.9	82.6	61.8	.5	20.3	5.7	2.6	11.0	29.2	56.0	18.9
Sept	260.1	52.0	208.1	83.3	62.0	.5	20.8	5.8	2.5	10.5	29.3	56.0	20.6
Oct	262.5	52.7	209.8	83.8	62.3	.5	21.0	5.9	2.5	11.2	28.8	56.6	21.1
Nov	265.3	53.7	211.6	84.3	62.7	.5	21.1	6.0	2.5	11.0	28.7	58.3	20.8
Dec	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.4	23.2
1975-Jan	273.9	54.6	219.3	85.3	63.2	.5	21.6	6.3	2.6	11.3	30.0	61.5	22.3
Feb	278.9	56.5	222.4	85.3	63.5	.5	21.3	6.3	2.7	11.4	30.5	64.6	21.6
Mar	289.8	61.8	228.0	85.7	63.9	.5	21.4	6.6	2.9	12.0	29.7	65.0	26.1
Apr	290.9	64.1	226.8	86.1	64.2	.5	21.4	6.8	3.2	12.5	29.8	64.9	23.6
May	301.7	67.7	234.0	86.6	64.6	.5	21.5	7.1	3.4	13.7	29.8	66.8	26.6
June	303.2	69.2	234.0	87.1	65.0	.5	21.6	7.1	3.5	13.2	29.6	66.0	27.4
July	313.8	71.4	242.4	87.6	65.4	.5	21.8	7.3	3.7	16.2	31.3	66.7	29.5
Aug	320.4	75.4	245.0	88.7	65.7	.5	22.6	7.4	3.9	16.0	31.2	67.3	30.5
Sept p	324.4	78.4	246.0	89.4	66.0	.5	23.0	7.6	4.0	15.0	32.2	65.5	32.3

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figures exclude noninterest-bearing notes issued to the International Monetary Fund.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 58,[illegible] corporate pension trust funds 4/
				5,552 commercial banks 2/	473 mutual savings banks 2/	Insurance companies		487 savings and loan associations	458 corporations	State and local government			
						290 Life	442 fire, casualty, and marine			315 general funds	186 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	338,946	106,700	232,246	60,459	2,882	2,712	3,373	2,805	5,304	7,337	1,966	144,[illegible]	3,186
Nonmarketable 5/	213,658	121,096	95,562	-	-	-	-	-	-	-	-	95,562	-
Total interest-bearing public debt securities	552,604	227,796	327,808	60,459	2,882	2,712	3,373	2,805	5,304	7,337	1,966	[illegible]	3,186
Matured debt and debt bearing no interest	1,043	-	1,043	-	-	-	-	-	-	-	-	1,043	-
Total public debt securities	553,647	227,796	328,851	60,459	2,882	2,712	3,373	2,805	5,304	7,337	1,966	[illegible]	3,186
Government agency issues:													
Regular issues	5,202	253	4,949	1,026	227	109	42	165	208	304	[illegible]	2,612	81
Participation certificates	4,475	1,722	2,753	416	163	43	184	77	60	130	676	944	189
Total Govt. agency securities covered in Treasury Survey	9,677	1,975	7,702	1,442	390	152	226	242	268	494	[illegible]	[illegible],555	[illegible]
Nonsurveyed Govt. agency securities	1,258	158	1,100										
Total Govt. agency securities	10,935	2,132	8,803										
Total Federal securities	564,582	229,928	337,653										

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,552 commercial banks 2/	473 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 442 fire, casualty, and marine	487 savings and loan associations	458 corporations	State and local governments: 315 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 58,310 corporate pension trust funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	142,803	37,800	14,023	317	175	355	578	3,017	3,928	637	81,974	1,582
Treasury notes	158,488	53,383	44,358	2,089	434	2,205	1,897	2,723	2,373	288	48,738	2,628
Treasury bonds	37,655	15,517	2,078	476	2,103	814	330	163	1,036	1,042	14,096	976
Total	338,946	106,700	60,459	2,882	2,712	3,373	2,805	5,904	7,337	1,966	144,809	5,186
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	181,359	50,035	25,002	661	236	781	912	3,802	4,837	734	94,360	1,909
1 to 5 years	110,980	37,603	30,702	1,460	717	1,432	1,534	1,864	1,667	207	33,794	1,368
5 to 10 years	22,803	9,128	3,870	413	717	679	231	148	308	187	7,121	989
10 to 15 years	13,040	5,387	551	206	761	335	89	59	330	420	4,903	252
15 to 20 years	6,453	2,783	291	87	120	119	21	29	93	266	2,643	494
20 years and over	4,312	1,767	43	55	161	28	17	1	102	152	1,987	176
Total	338,946	106,700	60,459	2,882	2,712	3,373	2,805	5,904	7,337	1,966	144,809	5,186
Maturity classes (final maturity):												
Within 1 year	180,165	49,524	24,943	651	198	747	902	3,799	4,772	654	93,975	1,903
1 to 5 years	109,540	37,317	30,637	1,447	440	1,396	1,509	1,856	1,585	164	33,190	1,364
5 to 10 years	25,436	9,922	3,994	437	1,032	749	267	160	455	310	8,110	999
10 to 15 years	6,051	2,129	240	170	564	177	26	50	159	197	2,338	212
15 to 20 years	8,219	2,594	382	62	239	172	78	15	220	266	3,292	53
20 years and over	9,435	4,213	263	115	239	133	23	25	146	375	3,903	657
Total	338,946	106,700	60,459	2,882	2,712	3,373	2,805	5,904	7,337	1,966	144,809	5,186

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,552 commercial banks 2/	473 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 442 fire, casualty, and marine	487 savings and loan associations	458 corporations	State and local governments: 315 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 58,310 corporate pension trust funds 4/
Treasury Bills:												
Regular weekly and annual maturing:												
Oct. 1975	29,622	8,084	1,283	45	25	99	58	333	703	147	18,844	386
Nov. 1975	25,417	7,546	1,824	41	44	63	44	299	710	165	14,681	378
Dec. 1975	23,343	7,043	2,052	18	29	55	37	413	917	110	12,668	264
Jan. 1976	17,898	3,366	1,966	54	19	20	102	510	407	111	11,344	160
Feb. 1976	14,609	2,888	1,852	54	4	32	61	399	384	81	8,855	147
Mar. 1976	14,233	4,027	2,142	19	2	29	68	255	255	20	7,415	97
Apr. 1976	2,205	718	146	15	2	6	36	30	75	-	1,179	8
May 1976	2,435	707	200	10	8	8	42	211	72	3	1,174	25
June 1976	4,996	1,356	704	21	7	8	66	118	219	*	2,496	34
July 1976	2,293	712	490	9	-	23	38	60	82	*	878	29
Aug. 1976	2,807	532	770	12	34	10	11	213	48	-	1,263	30
Sept. 1976	2,859	820	595	17	1	3	15	176	57	-	1,177	24
Total Treasury Bills	142,803	37,800	14,023	317	175	355	578	3,017	3,928	637	81,974	1,582

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,552 commercial banks 2/	473 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 442 fire, casualty, and marine	487 savings and loan associations	458 corporations	State and local governments: 315 general funds	State and local governments: 186 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 58,310 corporate pension trust funds 4/
Treasury Notes:												
7% Nov. 1975-D	3,115	746	915	18	1	32	15	5	72	1	1,310	89
7 Dec. 1975-H	1,731	332	640	10	1	25	10	57	57	*	598	27
5-7/8 Feb. 1976-F	4,945	1,484	1,615	52	2	56	85	158	84	1	1,408	26
6-1/4 Feb. 1976-A	3,739	2,859	301	11	3	15	9	6	32	1	502	8
8 Mar. 1976-H	2,288	166	840	40	*	16	14	9	37	2	1,164	19
5-3/4 May 1976-E	2,802	605	1,073	26	4	50	37	48	45	1	913	10
6 May 1976-M	1,580	75	776	30	*	24	28	60	270	-	317	76
6-1/2 May 1976-B	2,697	820	591	30	2	49	19	9	54	3	1,120	10
8-3/4 June 1976-I	2,703	727	754	25	1	5	6	108	57	2	1,019	23
5-7/8 Aug. 1976-L	1,662	60	749	21	2	15	19	183	24	-	569	15
6-1/2 Aug. 1976-G	3,883	1,862	894	25	*	25	25	51	52	*	948	13
7-1/2 Aug. 1976-C	4,194	1,627	865	34	3	55	14	7	37	6	1,547	38
8.25 Sept. 1976-J	2,023	361	907	14	3	26	22	81	24	-	586	7
6-1/2 Oct. 1976-O	1,579	74	709	43	*	17	44	41	66	*	583	16
6-1/4 Nov. 1976-D	4,325	341	1,549	25	41	49	45	199	84	*	1,992	18
7-1/8 Nov. 1976-N	1,507	121	833	40	3	21	10	65	21	-	392	22
7-1/4 Dec. 1976-K	2,282	283	992	29	-	27	12	134	45	*	761	64
6 Feb. 1977-F	1,665	170	738	18	2	15	54	86	54	4	525	16
8 Feb. 1977-A	5,163	3,078	647	38	1	35	16	11	56	3	1,279	12
6-1/2 Mar. 1977-G	2,576	441	1,072	85	3	28	38	107	49	1	753	30
7-3/8 Apr. 1977-H	1,579	94	770	62	10	20	23	37	32	1	529	47
6-3/4 May 1977-I	2,137	122	976	41	2	27	71	104	88	-	707	33
6-7/8 May 1977-C	2,565	556	1,010	29	9	71	39	128	92	*	631	31
9 May 1977-D	5,329	2,984	706	20	1	12	3	6	25	1	1,571	13
6-1/2 June 1977-J	2,170	328	966	40	6	22	92	176	45	-	495	11
7-1/2 July 1977-K	1,516	29	740	69	2	17	41	20	33	1	566	23
7-3/4 Aug. 1977-B	4,918	1,658	1,234	51	6	64	23	36	112	13	1,720	20
8-1/4 Aug. 1977-L	2,021	97	904	44	1	16	42	43	24	1	850	38
8-3/8 Sept. 1977-M	3,209	33	1,238	40	2	21	27	42	3	1	1,803	123
7-3/4 Nov. 1977-E	3,630	1,237	1,371	42	5	20	21	116	20	4	794	9
6-1/4 Feb. 1978-A	8,389	3,404	1,810	83	35	91	194	38	99	26	2,607	46
7-1/8 May 1978-D	3,960	899	1,692	55	4	60	86	36	28	9	1,090	99
7-7/8 May 1978-F	4,423	1,481	1,305	101	1	33	78	35	59	5	1,326	85
7-5/8 Aug. 1978-E	5,155	2,521	1,281	88	2	76	28	31	9	16	1,104	113
8-3/4 Aug. 1978-C	2,462	622	728	27	2	32	8	44	17	2	981	25
6 Nov. 1978-B	8,207	3,599	1,770	58	37	83	185	15	172	5	2,282	29
7-7/8 May 1979-D	2,269	505	1,056	40	2	70	31	5	47	4	508	26
7-3/4 June 1979-F	1,782	36	756	73	33	46	46	21	12	11	747	103
6-1/4 Aug. 1979-A	4,559	1,765	764	35	20	47	40	31	48	7	1,801	13
8-1/2 Sept. 1979-F	2,081	102	567	42	31	57	21	27	24	15	1,194	204
6-5/8 Nov. 1979-B	1,604	1,125	193	6	2	26	2	6	17	*	227	2
7 Nov. 1979-C	2,241	442	905	20	5	44	45	149	18	1	612	15
6-7/8 May 1980-A	7,265	5,541	709	42	8	78	74	12	50	4	747	21
9 Aug. 1980-B	4,296	2,658	496	25	1	71	1	19	7	7	1,011	24
7 Feb. 1981-A	1,842	521	815	2	16	49	38	1	14	1	385	9
7-3/8 Feb. 1981-C	2,168	671	478	63	26	112	42	29	6	21	721	189
7-3/4 Nov. 1981-B	4,477	1,759	1,099	139	15	143	37	34	17	13	1,221	258
8 May 1982-A	2,747	1,363	330	78	5	111	6	25	11	12	805	161
8-1/8 Aug. 1982-B	2,918	999	222	61	58	85	6	18	30	82	1,358	351
Exchange Series	114	-	6	1	15	14	3	14	*	-	60	12
Total Treasury Notes	158,488	53,383	44,358	2,089	434	2,205	1,897	2,723	2,373	288	48,738	2,628
Treasury Bonds:												
4-1/4 May 1975-85	1,194	508	58	11	38	[illegible]	11	3	65	80	385	6
3-1/4 June 1978-83	1,440	286	65	13	277	37	25	9	82	43	604	4
4 Feb. 1980	2,565	972	143	35	150	84	65	20	133	22	941	23
3-1/2 Nov. 1980	1,892	749	100	19	372	57	40	5	112	35	403	10
7 Aug. 1981	807	408	41	3	1	5	-	*	5	1	343	1
6-3/8 Feb. 1982	2,702	1,048	531	26	19	62	13	12	29	9	954	6
6-3/8 Aug. 1984	2,353	1,383	222	13	16	21	7	25	75	1	580	3
3-1/4 May 1985	898	227	34	10	189	23	42	*	11	12	351	2
6-1/8 Nov. 1986	1,216	910	91	7	9	6	1	5	10	5	173	4
4-1/4 Aug. 1987-92	3,521	1,435	91	28	115	111	28	4	135	146	1,429	14
4 Feb. 1988-93	221	70	2	4	29	2	8	-	2	11	94	5
7-1/2 Aug. 1988-93	1,914	1,204	211	2	9	14	20	5	14	27	409	17
4-1/8 May 1989-94	1,332	550	7	2	43	31	8	-	19	9	633	5
3-1/2 Feb. 1990	4,587	1,091	111	82	520	68	22	16	132	76	1,469	9
8-1/4 May 1990	1,247	128	39	81	35	103	3	30	17	116	696	199
6-3/4 Feb. 1993	627	203	60	17	19	4	10	6	16	23	269	2
7 May 1993-98	692	317	132	2	5	2	1	10	13	24	185	16
8-1/2 May 1994-99	2,414	1,467	42	17	14	12	2	12	13	117	725	179
3 Feb. 1995	703	134	11	9	22	9	6	*	13	21	457	9
7-7/8 Feb. 1995-2000	902	267	28	25	36	77	3	1	12	39	413	122
8-3/8 Aug. 1995-2000	1,114	395	18	16	24	13	-	1	7	46	593	165
3-1/2 Nov. 1998	2,708	841	34	51	147	20	12	*	88	21	1,493	11
8-1/4 May 2000-05	1,604	926	9	3	13	7	5	1	14	131	495	164
Total Treasury Bonds	37,655	15,517	2,078	476	2,103	814	330	167	1,036	1,042	14,096	976
Total Marketable Public Debt	338,946	106,700	60,459	2,882	2,712	3,373	2,805	5,904	7,337	1,966	144,809	5,186

Footnotes at end of Table TSO-5.

Table TSO-4. - Securities Issued by Government Agencies

(Par value - in millions of dollars)

Issue	Total amount outstand-ing 1/	Held by investors covered in Treasury Survey: U.S. Govern-ment ac-counts and Federal Reserve banks	5,552 commer-cial banks 2/	473 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 442 fire, casualty, and marine	487 savings and loan associa-tions	458 corpo-rations	State and local governments: 315 general funds	State and local governments: 186 pension and re-tirement funds	Held by all other inves-tors 3/	Memorandum: Held by 58,310 corporate pension trust funds 4/
Export-Import Bank:												
Debentures:												
5.70% Dec. 1976	300	24	99	6	8	*	33	-	24	-	106	-
6-1/4 Aug. 1977	400	8	125	12	-	1	58	8	15	1	173	1
6.45 Feb. 1978	300	22	141	8	-	2	5	45	8	-	70	-
8.35 Aug. 1978	300	3	131	1	*	2	*	85	32	*	45	28
7.30 Nov. 1978	300	12	166	1	-	13	1	27	5	*	75	-
7 Mar. 1979	400	30	120	17	*	13	11	28	3	*	178	1
6.60 May 1979	200	30	70	6	*	*	4	5	23	-	62	1
Issues to State and Local Govts. (Mtg. Backed Bonds) 8/	143	-	-	-	-	-	-	-	143	-	-	-
Participation Certificates	250	14	78	11	3	11	1	-	21	74	37	5
Total	2,593	141	929	62	12	42	113	198	275	76	746	35
Federal Housing Administration:												
Debentures	534	89	35	28	63	5	16	-	1	54	242	*
Government National Mortgage Association:												
Participation Certificates	4,225	1,708	338	152	40	173	76	60	169	602	907	184
Postal Service:												
Bonds:												
6-7/8 Feb. 1982-97	250	37	13	17	5	1	2	6	29	20	120	4
Tennessee Valley Authority:												
Bonds:												
7-1/4 July 1976	100	-	15	5	*	*	2	-	-	-	78	1
8.10 Apr. 1979	100	-	9	1	*	-	-	-	1	-	89	2
4.40 Nov. 1985	50	-	*	1	5	*	1	-	2	19	21	1
4-5/8 July 1986	50	-	*	*	3	-	1	-	*	24	21	1
4-1/2 Feb. 1987	45	-	*	*	3	-	*	-	3	23	15	-
5.70 May 1992	70	-	1	2	1	*	-	-	3	24	38	1
6-3/8 Nov. 1992	60	-	*	2	*	1	*	-	-	12	45	2
8-1/4 Oct. 1994	100	-	1	2	1	-	2	-	-	13	81	1
9 Mar. 1995	100	-	2	8	1	*	-	-	*	1	88	1
9-1/4 June 1995	50	-	*	1	*	-	-	-	*	5	44	-
7.30 Oct. 1996	150	-	4	15	1	-	1	-	1	1	127	3
7 Jan. 1997	150	-	5	14	1	2	1	-	5	5	116	2
7.35 May 1997	150	-	4	13	1	-	8	2	1	5	116	2
7.35 July 1997	150	-	4	20	2	1	9	*	3	6	106	1
7.40 Oct. 1997	150	-	3	18	5	*	2	-	-	10	112	10
7.35 Jan. 1998	100	-	3	16	3	1	4	-	-	1	73	-
7.35 Apr. 1998	150	-	16	7	*	*	1	1	*	9	116	3
7-3/4 July 1998	150	-	23	2	2	-	1	-	-	18	104	18
7.70 Oct. 1998	100	-	34	1	-	1	1	1	-	4	59	1
8.05 Jan. 1999	100	-	4	1	1	-	3	-	*	1	89	2
Total	2,075	-	127	131	32	6	35	4	21	180	1,540	51
Total Government agency securities covered by survey	9,677	1,975	1,442	390	152	226	242	268	494	932	3,555	270

Footnotes at end of Table TSO-5.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par value - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 58,310 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,552 commercial banks 2/	473 mutual savings banks 2/	Insurance companies		487 savings and loan associations	458 corporations	State and local governments			
					290 life	442 fire, casualty, and marine			315 general funds	186 pension and retirement funds		
Banks for Cooperatives:												
Debentures:												
5.85 Oct. 1975	391	1	62	4	-	-	9	4	45	-	266	16
6.15 Nov. 1975	374	9	73	5	-	*	3	1	14	-	270	1
5.80 Dec. 1975	497	23	68	3	-	2	9	42	46	-	306	6
5.65 Jan. 1976	424	3	60	2	-	-	10	2	150	-	198	1
6.80 Feb. 1976	535	7	64	6	-	*	12	8	83	*	355	1
7.40 Mar. 1976	516	8	77	6	*	*	8	5	46	-	365	11
7.70 Apr. 1977	200	4	93	*	-	-	2	15	*	-	86	1
8 Oct. 1979	201	2	68	12	-	2	10	8	8	-	91	5
Total	3,137	56	565	38	-	4	61	85	392	-	1,935	41
Farm Credit Banks:												
Discount Notes	250	-	31	*	2	1	1	52	99	5	61	2
Farmers Home Administration:												
Insured Notes:												
6-5/8 Aug. 1976	150	-	87	6	1	*	1	-	3	4	47	1
6.35 Mar. 1977	400	14	121	25	1	5	20	-	10	-	205	1
6.45 June 1977	300	12	124	21	-	1	9	-	20	-	112	4
6-7/8 Aug. 1977	400	16	167	34	8	1	2	32	19	-	122	7
6.55 Dec. 1977	403	9	150	39	6	2	6	-	11	-	180	6
7.20 Mar. 1978	300	9	103	20	5	1	5	-	1	1	156	9
7-1/4 May 1978	301	30	113	3	3	1	2	*	12	-	137	3
7.35 July 1978	301	-	109	11	1	2	2	12	5	4	155	2
7.30 Dec. 1978-CBO	300	11	159	3	3	*	2	-	4	-	118	4
8.90 Jan. 1980	150	-	21	2	-	6	5	-	23	22	70	8
7 Nov. 1980	300	9	63	22	1	6	38	-	30	8	124	-
6.40 Mar. 1981	200	11	68	10	2	6	26	2	3	6	67	-
7-7/8 June 1981	250	12	64	34	7	3	20	-	8	7	95	7
7.10 Jan. 1982	350	16	76	37	6	2	9	-	17	3	184	3
8-5/8 July 1985	300	43	24	20	4	4	11	-	65	24	106	5
7-1/2 Aug. 1986	150	-	9	16	1	-	2	-	5	41	76	3
7-1/8 Dec. 1987	201	3	27	31	1	-	14	-	6	49	70	1
7-1/2 Mar. 1988	201	3	1	25	2	1	17	-	3	75	73	1
7-1/2 May 1988	200	10	17	6	3	-	49	-	3	57	55	18
7-3/4 Dec. 1988-CBO	200	43	49	1	*	*	3	-	1	3	101	6
9 Apr. 1989-CBO	200	32	25	8	5	2	7	-	13	19	90	6
Total	5,558	282	1,577	373	60	45	251	46	262	321	2,342	106
Federal Home Loan Banks:												
Discount Notes	342	-	52	1	-	19	11	23	84	-	151	1
Bonds:												
6-1/2 Nov. 1975	350	14	76	21	*	3	41	9	11	1	175	3
7.05 Nov. 1975	600	29	153	12	1	1	35	7	52	1	310	14
9.10 Nov. 1975	700	13	147	10	1	1	32	7	83	3	404	47
7-3/8 Feb. 1976	300	16	77	8	*	*	27	10	2	*	160	7
8.70 Feb. 1976	400	11	54	20	*	*	20	35	49	1	211	7
8.75 Feb. 1976	300	*	66	5	-	6	3	-	3	*	217	6
9.2 Feb. 1976	600	8	90	9	*	1	17	15	87	1	372	8
7.20 May 1976	600	29	174	10	-	*	31	42	62	-	252	5
7.45 May 1976	300	14	95	7	-	-	14	18	6	-	146	3
7.80 Aug. 1976	500	26	158	15	1	*	18	17	32	1	233	8
9.55 Aug. 1976	700	46	140	9	*	1	30	53	43	1	377	8
8.60 Nov. 1976	600	32	150	13	-	*	22	57	39	*	287	14
9.55 Nov. 1976	500	61	95	9	-	*	21	-	32	2	279	18
7.20 Feb. 1977	500	31	220	10	-	4	17	59	5	3	152	10
8.05 Feb. 1977	500	25	137	19	1	1	25	18	14	-	261	11
6.95 May 1977	200	2	43	13	1	2	11	18	1	-	111	2
8.70 May 1977	500	18	119	21	1	1	13	21	31	-	275	11
7.15 Aug. 1977	297	26	78	12	-	1	13	7	6	-	153	5
8.80 Aug. 1977	600	101	147	35	1	1	24	19	18	3	251	13
6.75 Nov. 1977	300	3	81	4	1	1	16	36	6	1	151	8
7.45 Nov. 1977	300	11	116	7	-	*	9	19	12	1	125	3
9.15 Nov. 1977	700	42	187	17	1	1	34	10	39	1	369	27
9-3/8 Feb. 1978	400	7	192	13	-	9	20	5	19	-	135	7
7.60 May 1978	500	28	145	20	1	2	22	33	10	8	233	13
9.10 Nov. 1978	495	83	116	10	1	8	11	10	[illegible]	*	232	34
8.65 Feb. 1979	582	80	157	10	*	10	32	5	9	4	275	30
9.45 Feb. 1979	595	114	167	9	-	25	21	9	8	*	241	28
8.65 May 1979	495	60	126	22	1	19	30	26	7	*	[illegible]	20
8.75 May 1979	393	51	69	6	-	9	11	-	18	8	[illegible]	27
9.50 Aug. 1979	490	53	76	13	1	12	9	-	34	3	290	33
7.50 Nov. 1979	473	-	121	21	1	1	58	-	5	14	252	21
8.15 Nov. 1979	488	35	95	17	2	1	47	3	4	4	280	22

Footnotes at end of table.

TREASURY SURVEY OF OWNERSHIP, SEPTEMBER 30, 1975

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 58,310 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,552 commercial banks 2/	473 mutual savings banks 2/	Insurance companies		487 savings and loan associations	458 corporations	State and local governments			
					290 life	442 fire, casualty, and marine			315 general funds	186 pension and retirement funds		
Federal Home Loan Banks (Continued):												
Bonds:												
7.05 Feb. 1980	300	46	107	8	*	3	19	-	3	3	112	2
7.75 Feb. 1980	350	42	39	11	*	3	19	2	12	1	220	9
7.80 Oct. 1980	200	14	39	13	-	2	7	-	1	2	122	6
6.60 Nov. 1981	200	8	55	13	*	*	3	2	2	-	116	2
8.65 Nov. 1981	400	58	73	28	1	21	5	1	12	6	196	46
8-5/8 Feb. 1982	500	75	62	12	2	5	10	-	4	27	304	27
7.30 May 1983	172	14	42	9	1	1	1	-	1	1	103	8
7-3/8 Nov. 1983	300	29	63	6	3	2	6	8	6	10	167	21
7-3/8 Nov. 1983-93	400	105	94	7	4	3	29	4	4	12	140	14
8.75 May 1984	300	60	29	6	1	*	*	-	9	*	195	27
FHLMC Mtg. Backed Bonds: 10/												
7.05 Aug. 1976	400	26	156	4	-	1	8	-	3	-	201	3
6.15 Feb. 1977	350	18	87	9	1	2	46	11	10	-	168	-
8.60 Nov. 1976-95	140	-	5	9	2	-	6	-	-	5	113	7
7.75 Aug. 1977-96	150	-	6	13	10	4	1	-	-	18	99	5
7.15 May 1982-97	150	-	3	12	1	2	3	-	3	25	103	1
FHLMC Mtg. Backed Certificates:												
8.20 Mar. 2005	300	-	41	7	-	11	13	12	5	-	211	-
Issues to State and Local Govt's 8/10/	360	-	-	-	-	-	-	-	360	-	-	-
Total	20,572	1,562	4,820	590	41	204	920	620	1,286	170	10,358	625
Federal Intermediate Credit Banks: 9/												
Debentures:												
7.35 Oct. 1975	603	4	173	13	-	1	7	7	69	-	329	14
7.05 Nov. 1975	839	30	156	17	-	1	9	24	79	-	523	36
6.15 Dec. 1975	932	39	181	10	7	2	28	12	51	-	601	32
6.05 Jan. 1976	1,087	2	217	17	-	3	27	12	108	-	700	15
6.65 Jan. 1976	262	6	65	8	-	1	15	4	15	1	147	1
6.60 Feb. 1976	920	9	141	11	-	1	22	3	101	1	630	3
6.15 Mar. 1976	848	21	134	8	*	1	19	1	166	-	499	8
5.80 Apr. 1976	744	38	158	10	-	2	21	-	58	-	458	2
7 May 1976	903	33	234	16	-	8	32	14	86	-	480	3
7.60 June 1976	738	27	124	5	-	-	14	10	34	-	524	3
7.10 Jan. 1977	236	-	85	2	-	1	10	28	5	-	106	1
8.70 Apr. 1977	321	16	90	8	1	1	6	23	5	1	172	12
7.10 Jan. 1978	406	50	145	10	1	14	20	30	6	-	130	3
7.40 Jan. 1979	410	20	139	19	-	2	27	7	6	-	190	15
7.40 Jan. 1980	531	19	174	38	-	*	40	10	6	-	245	7
Total	9,780	312	2,217	192	8	37	296	184	796	2	5,735	156
Federal Land Banks:												
Bonds:												
4-1/8 Feb. 1973-78	148	-	36	5	5	2	3	20	1	1	73	5
7.20 Oct. 1975	300	7	52	12	2	1	6	-	15	*	205	4
7.40 Oct. 1975	362	4	111	7	-	1	6	22	6	-	205	5
6.25 Jan. 1976	300	32	71	14	2	6	18	-	2	2	153	2
[illegible].20 Jan. 1976	651	5	87	5	*	1	4	48	69	*	431	10
5 Feb. 1976	123	-	12	5	1	1	3	6	4	2	89	5
[illegible]-1/4 Apr. 1976	373	17	108	10	1	1	20	2	8	*	206	3
[illegible]-1/4 Apr. 1976	400	*	96	10	*	3	16	5	10	2	258	3
5-3/8 July 1976	150	-	12	4	*	4	2	*	3	7	118	6
7.05 July 1976	360	26	100	[illegible]	-	1	[illegible]	[illegible]	[illegible]	-	183	3
7.15 Oct. 1976	450	40	130	18	*	3	17	19	5	2	216	4
7.20 Oct. 1976	650	-	173	17	1	1	47	-	24	-	387	6
7.45 Jan. 1977	750	7	209	28	2	2	35	1	31	2	435	10
[illegible]-1/4 Apr. 1977	565	43	[illegible]	11	*	1	13	[illegible]	[illegible]	3	[illegible]	10
7-1/2 July 1977	550	[illegible]	136	19	*	10	14	10	53	4	265	8
6.35 Oct. 1977	300	29	102	7	*	2	10	-	1	-	149	1
[illegible].70 Jan. 1978	546	32	111	18	1	1	6	7	3	-	367	22
5-1/8 Apr. 1978	150	-	16	4	2	6	2	7	13	5	95	4
7.60 Apr. 1978	714	3	249	22	-	*	23	30	9	4	372	20
6.40 July 1978	269	2	90	8	1	10	6	20	2	*	131	2
9.15 July 1978	250	-	62	3	*	8	1	10	2	4	240	10
7.35 Oct. 1978	550	13	209	5	-	1	28	70	6	5	217	8
5 Jan. 1979	514	17	48	15	7	12	14	20	10	1	372	4
7.10 Jan. 1979	300	7	104	7	-	1	34	6	12	1	130	2
6.85 Apr. 1979	235	10	44	18	*	2	2	15	6	2	137	4
7.15 July 1979	389	36	131	12	1	3	13	1	1	2	188	9
6.80 Oct. 1979	400	56	144	29	2	4	3	14	8	1	140	4
6.70 Jan. 1980	300	3	97	14	-	2	4	3	11	4	162	7
7-1/2 July 1980	250	3	76	3	*	6	2	10	3	1	147	8
8.70 Oct. 1980	400	86	73	16	-	13	4	3	4	-	201	47
6.70 Apr. 1981	224	5	41	14	-	*	6	3	9	*	147	1
9.10 July 1981	265	28	24	10	-	10	*	*	4	-	190	28
7.80 Jan. 1982	400	82	50	18	3	4	1	9	11	26	197	48
6.90 Apr. 1982	200	7	32	23	*	1	3	-	1	1	133	6
8.15 Apr. 1982	300	-	47	13	1	1	1	-	2	1	235	29
7.30 Oct. 1982	239	47	33	6	1	*	1	-	3	1	148	9
8.20 Jan. 1983	464	-	52	19	6	2	5	-	2	26	352	77
7.30 Oct. 1983	300	42	51	5	*	3	*	25	8	4	162	12
8.10 July 1985	391	-	29	10	2	27	2	-	7	47	266	81
Total	14,582	728	3,402	472	41	152	402	397	385	158	8,446	524

Footnotes at end of Table.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by [illegible] corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,552 commercial banks 2/	473 mutual savings banks 2/	Insurance companies		487 savings and loan associations	458 corporations	State and local governments			
					290 life	442 fire, casualty, and marine			315 general funds	186 pension and retirement funds		
Federal National Mortgage Association:												
Discount Notes	2,438	34	182	[illegible]	14	7	29	78	[illegible]	66	[illegible]	[illegible]
Debentures:												
5.70 Dec. 1975	500	29	118	12	1	2	44	[illegible]	[illegible]	*	[illegible]	11
8.25 Dec. 1975	300	53	81	5	*	2	5	15	16	-	[illegible]	[illegible]
5.65 Mar. 1976	500	47	111	8	1	4	64	11	[illegible]	-	[illegible]	[illegible]
7-1/8 Mar. 1976	400	16	147	12	-	3	[illegible]	16	7	*	[illegible]	[illegible]
5.85 June 1976	450	38	108	9	2	[illegible]	[illegible]	[illegible]	1	-	188	[illegible]
6.70 June 1976	250	-	39	11	*	1	[illegible]	2	4	*	[illegible]	4
10 June 1976	700	47	127	14	1	2	[illegible]	24	[illegible]	-	[illegible]	15
5.85 Sept. 1976	500	44	141	23	*	2	[illegible]	11	7	-	[illegible]	
6-1/8 Sept. 1976	300	29	79	-	-	*	[illegible]	-	2	*	[illegible]	1
7.50 Sept. 1976	200	1	52		-	*	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
6.25 Dec. 1976	500	38	157	13	-	*	[illegible]	18	[illegible]	*	[illegible]	
7.45 Dec. 1976	300	[illegible]	53	17	2	*	11	-	[illegible]	-	[illegible]	[illegible]
8.45 Dec. 1976	600	71	123	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
4-1/2 Feb. 1977	198	6	18	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
6.30 Mar. 1977	500	41	128	[illegible]	*	5	[illegible]	[illegible]	6	-	[illegible]	
8.30 Mar. 1977	450	47	81	6	*	*	34	-	[illegible]	-	[illegible]	
7.05 Mar. 1977	400	22	125	8	-	1	33	13	[illegible]	-	[illegible]	
6.50 June 1977	150	-	54	8	-	*	12	-	1	-	[illegible]	-
6-3/8 June 1977	250	11	72	[illegible]	-	1	[illegible]	-	1	-	[illegible]	-
7.20 June 1977	500	57	162	[illegible]	*	*	[illegible]	[illegible]	[illegible]	-	[illegible]	
6-7/8 Sept. 1977	300	39	71	10	*	14	17	1	1	*	[illegible]	
7.85 Sept. 1977	400	66	119	11	-	*	19	17	14	-	[illegible]	
7-1/4 Dec. 1977	500	45	195	13	-	*	[illegible]	[illegible]	[illegible]		[illegible]	
7.55 Dec. 1977	500	44	195	19	*	3	[illegible]	[illegible]	[illegible]	-	[illegible]	
6.70 Mar. 1978	350	27	99	8	2	[illegible]	[illegible]	6	1	-	[illegible]	
8.45 Mar. 1978	650	131	203	16	-	3	27	27	[illegible]	3	[illegible]	
7.15 June 1978	600	80	187	23	1	3	45	7	[illegible]	1	[illegible]	
7.45 June 1978	400	11	119	25	-	-	21	-	16	-	[illegible]	11
7.15 Sept. 1978	550	64	166	11	1	4	80	10	25	-	[illegible]	
6.75 Dec. 1978	300	45	107	13	*	7	8	6	2	*	[illegible]	[illegible]
8.95 Dec. 1978	450	12	50	10	2	*	[illegible]	6	3	*	[illegible]	
7.25 Mar. 1979	500	41	204	15	3	3	32	26	5	-	171	[illegible]
7.85 June 1979	300	60	86	9	-	1	9	10	3	1	[illegible]	
9.80 June 1979	600	137	143	16	1	8	16	[illegible]	[illegible]	-	[illegible]	[illegible]
6.40 Sept. 1979	300	17	102	21	1	1	21	12	4	-	170	[illegible]
7.80 Sept. 1979	700	59	223	26	1	3	47	22	6	-	314	[illegible]
6.55 Dec. 1979	350	36	109	30	1	3	17	6	3	4	142	[illegible]
7.75 Dec. 1979	650	23	186	42	-	1	70	-	16	-	312	[illegible]
6-7/8 Mar. 1980	250	16	65	22	1	5	6	2	1	1	131	6
7.25 Mar. 1980	750	69	174	40	1	4	133	8	8	*	312	[illegible]
8.50 June 1980	600	72	65	13	*	4	6	6	6	*	[illegible]	[illegible]
7.50 Sept. 1980	400	58	176	5	1	1	5	15	6	*	132	[illegible]
8.75 Sept. 1980	650	85	59	10	4	6	8	2	1	[illegible]	471	[illegible]
6.60 Dec. 1980	300	59	105	22	1	3	3	1	6	[illegible]	[illegible]	[illegible]
7.05 Mar. 1981	350	17	61	8	*	3	5	-	[illegible]	[illegible]	[illegible]	11
7-1/4 June 1981	250	23	43	12	*	1	7	3	1		[illegible]	[illegible]
7-1/4 Sept. 1981	250	31	39	20	*	1	7	5	2	*	140	6
9.70 Sept. 1981	300	65	42	5	-	8	2	20	4	2	152	[illegible]
7.30 Dec. 1981	250	32	89	7	1	2	*	-	2	*	118	5
8-7/8 Mar. 1982	300	41	16	3	1	1	-	2	7	[illegible]	226	45
6.65 June 1982	250	15	44	31	-	2	10	2	1	3	143	8
6.80 Sept. 1982	200	14	56	11	3	1	4	1	13	-	98	3
7.35 Dec. 1982	300	61	143	7	1	7	*	-	1	*	80	46
6.75 June 1983	200	21	34	10	6	2	10	3	2	-	112	3
7.30 June 1983	300	66	83	4	-	5	2	10	7	1	122	14
6.75 Sept. 1983	250	50	43	30	3	1	9	2	1	1	111	[illegible]
8 Dec. 1983	300	19	35	26	*	14	2	-	2	3	199	[illegible]
6-1/4 June 1984	200	17	41	16	1	*	11	4	4	2	105	1
8.20 July 1984	300	-	25	14	*	8	7	1	4	11	229	35
7.95 Sept. 1984	300	62	14	10	3	29	3	1	2	4	172	[illegible]
6.90 Dec. 1984	250	40	22	17	-	2	9	-	2	*	158	[illegible]
7.65 Mar. 1985	500	53	35	16	7	16	10	12	6	48	298	89
7 Mar. 1992	200	41	13	30	2	2	12	-	1	4	94	5
7.05 June 1992	200	31	18	9	1	2	6	-	6	11	117	[illegible]
7.10 Dec. 1982-97	200	23	11	16	10	1	9	-	3	13	113	14
Capital Debentures:												
7-5/8 Apr. 1980	300	3	59	35	-	*	34	1	-	-	167	[illegible]
4-3/8 Oct. 1996	248	-	3	2	7	7	8	12	-	[illegible]	[illegible]	24
7.40 Oct. 1982-97	250	43	27	60	5	1	9	-	3	1	[illegible]	6
Mtg. Backed Bonds:												
8-5/8 Oct. 1980-90	200	45	9	22	1	13	8	*	7	18	77	-
Issues to State and local gov'ts 8/	551	-	-	-	-	-	-	-	551	-	-	
Total	28,935	2,773	6,371	1,085	101	244	1,510	674	1,741	225	14,212	1,356
District of Columbia:												
Bonds:												
4.20 Dec. 1970-79	20	-	*	3	*	*	4	-	-	2	[illegible]	-

Footnotes on following page.

Footnotes to Treasury Survey of Ownership Tables

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Includes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct Placements with State and Local Governments with various interest rates and maturity dates.

9/ Includes securities issued for use as collateral for short-term borrowings.

10/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1975

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions) 13-week	Amount outstanding (millions) 26-week	Issue date 13-week	Issue date 26-week	Maturity date	Bank discount Bid	Bank discount Change from last month
$3,001	$2,802	8/7/75	5/8/75	11/6/75	5.54%	-.85%
3,001	2,801	8/14/75	5/15/75	11/13/75	5.52	-.90
3,103	2,801	8/21/75	5/22/75	11/20/75	5.45	-1.01
3,103	2,903	8/28/75	5/29/75	11/28/75	5.47	-.98
3,105	2,701	9/4/75	6/5/75	12/4/75	5.39	-1.08
2,904	2,591	9/11/75	6/12/75	12/11/75	5.39	-1.09
2,736	2,301	9/19/75	6/19/75	12/18/75	5.42	-1.05
2,701	2,302	9/25/75	6/26/75	12/26/75	5.40	-1.06
3,001	2,701	10/2/75	7/3/75	1/2/76	5.50	-1.08
3,103	2,901	10/9/75	7/10/75	1/8/76	5.49	-1.13
3,000	2,905	10/16/75	7/17/75	1/15/76	5.52	-1.17
3,000	2,902	10/23/75	7/24/75	1/22/76	5.51	-1.23
2,999	2,902	10/30/75	7/31/75	1/29/76	5.51	-1.28
	3,002		8/7/75	2/5/76	5.61	-1.23
	3,102		8/14/75	2/13/76	5.62	-1.29
	3,202		8/21/75	2/19/76	5.63	-1.31
	3,202		8/28/75	2/26/76	5.63	-1.25
	3,203		9/4/75	3/4/76	5.65	-1.35
	3,202		9/11/75	3/11/76	5.66	-1.35
	2,920		9/18/75	3/18/76	5.68	-1.32
	2,804		9/25/75	3/25/76	5.68	-1.32
	3,103		10/2/75	4/1/76	5.69	-1.33
	3,190		10/9/75	4/8/76	5.71	-
	3,103		10/16/75	4/15/76	5.72	-
	3,106		10/23/75	4/22/76	5.72	-
	3,204		10/30/75	4/29/76	5.71	-

Amount outstanding (millions) 52-week	Issue date 52-week	Maturity date	Bank discount Bid	Bank discount Change from last month
$2,002	11/19/74	11/18/75	5.49%	-.96%
2,001	12/17/74	12/16/75	5.39	-1.09
2,001	1/14/75	1/13/76	5.50	-1.19
2,103	2/11/75	2/10/76	5.61	-1.26
2,102	3/11/75	3/9/76	5.65	-1.35
2,205	4/8/75	4/6/76	5.70	-1.31
2,435	5/6/75	5/4/76	5.78	-1.36
2,404	6/3/75	6/1/76	5.83	-1.38
2,591	7/1/75	6/29/76	5.85	-1.38
2,293	7/29/75	7/27/76	5.88	-1.40
2,893	8/26/75	8/24/76	5.88	-1.40
2,860	9/23/75	9/21/76	5.88	-1.40
3,062	10/21/75	10/19/76	5.86	-

Special Issue

Amount outstanding (millions)	Issue date	maturity date	Bank discount Bid	Bank discount Change from last month
$1,586	4/14/75	1/31/76	5.68%	-1.22%

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price Bid	Price Change from last month	Yield To maturity	Yield Change from last month	Issue date	Price range since first traded 1/ High Price	High Date	Low Price	Low Date
$3,115	7% - 11/15/75-D	99.31	.00	7.89%	+.82%	8/15/71	106.09	1/14/72	96.27	8/23/74
1,731	7 - 12/31/75-H	100.04	+.04	6.02	-.85	11/15/73	101.00	2/18/75	96.19	8/23/74
3,739	6-1/4 - 2/15/76-A	100.01	+.15	6.05	-1.35	2/15/69	106.24	3/22/71	91.20	1/30/70
4,945	5-7/8 - 2/15/76-F	99.29	+.16	6.14	-1.33	8/15/72	100.03	2/5/75	94.04	8/7/73
2,288	8 - 3/31/76-H	100.24	+.14	6.05	-1.30	4/9/74	102.12	2/5/75	98.00	8/23/74
2,697	6-1/2 - 5/15/76-B	100.05	+.23	6.19	-1.25	5/15/69	107.24	3/22/71	92.16	1/30/70
2,802	5-3/4 - 5/15/76-E	99.25	+.24	6.18	-1.20	2/15/72	101.00	2/17/72	93.12	8/26/73
1,580	6 - 5/31/76-M	99.28	+.26	6.23	-1.25	3/25/75	100.06	6/16/75	98.22	8/6/75
2,703	8-3/4 - 6/30/76-I	101.18	+.22	6.27	-1.25	5/15/74	103.18	2/5/75	99.02	8/23/74
4,194	7-1/2 - 8/15/76-C	100.28	+.30	6.33	-1.24	10/1/69	111.28	3/22/71	97.04	8/26/74
3,883	6-1/2 - 8/15/76-G	100.04	+1.03	6.33	-1.34	2/15/73	100.24	2/19/75	95.04	8/26/74
1,662	5-7/8 - 8/31/76-L	99.21	+1.06	6.31	-1.33	3/3/75	99.28	6/18/75	98.03	8/21/75
2,023	8-1/4 - 9/30/76-J	101.21	+1.06	6.34	-1.41	9/30/74	103.08	2/20/75	99.24	10/2/75
1,579	6-1/2 - 10/31/76-O	100.05	+1.16	6.33	-1.49	6/6/75	100.18	6/16/75	98.10	8/15/75
4,325	6-1/4 - 11/15/76-D	99.28	+1.15	6.38	-1.38	9/8/71	103.27	12/28/71	94.02	8/23/73
1,507	7-1/8 - 11/30/76-N	100.22	+1.13	6.45	-.133	4/8/75	101.12	6/16/75	98.31	8/15/75
2,282	7-1/4 - 12/31/76-K	100.27	+1.14	6.48	-1.28	12/31/74	102.00	2/19/75	99.03	8/15/75
5,163	8 - 2/15/77-A	101.21	+1.09	6.63	-1.08	2/15/70	114.08	3/22/71	98.08	8/23/74
1,665	6 - 2/28/77-F	99.04	+1.21	6.70	-1.23	3/3/75	99.08	10/30/75	97.03	9/11/75
2,576	6-1/2 - 3/31/77-G	99.21	+1.21	6.76	-1.18	3/31/75	100.06	6/18/75	97.18	8/15/75
1,579	7-3/8 - 4/30/77-H	100.26	+1.23	6.79	-1.20	4/30/75	101.24	6/16/75	98.23	9/16/75
2,565	6-7/8 - 5/15/77-C	99.30	+1.22	6.92	-1.13	2/15/74	101.13	2/21/75	94.29	8/26/74
5,329	9 - 5/15/77-D	102.30	+1.14	6.94	-1.06	8/15/74	105.19	2/21/75	99.31	8/23/74
2,137	6-3/4 - 5/31/77-I	99.24	+1.24	6.92	-1.14	5/27/75	100.19	6/16/75	97.17	9/16/75
2,170	6-1/2 - 6/30/77-J	99.12	+1.29	6.91	-1.18	6/30/75	99.14	6/19/75	97.00	9/16/75
1,516	7-1/2 - 7/31/77-K	100.30	+1.29	6.92	-1.16	7/31/75	101.00	10/30/75	98.18	9/16/75
4,918	7-3/4 - 8/15/77-B	101.08	+1.25	6.99	-1.07	8/15/70	114.00	3/22/71	97.04	8/26/74
2,021	8-1/4 - 8/31/77-L	102.04	+1.28	6.99	-1.12	9/29/75	102.07	10/30/75	99.26	9/15/75
3,226	8-3/8 - 9/30/77-M	102.12	+2.00	7.02	-1.15	9/30/75	210.16	10/30/75	99.31	9/17/75
3,149	7-1/2 - 10/31/77-N	100.28	-	7.02	-	10/31/75	101.14	10/27/75	100.14	10/24/75
3,630	7-3/4 - 11/15/77-E	101.07	+1.30	7.09	-1.03	11/15/74	103.19	2/21/75	98.30	9/16/75
8,389	6-1/4 - 2/15/78-A	98.12	+2.12	7.03	-1.10	2/15/71	106.20	3/22/71	92.06	8/23/74
2,114	8 - 2/28/78-G	101.25	+2.13	7.15	-1.09	10/7/75	101.31	10/30/75	99.12	9/30/75
2,462	8-3/4 - 8/15/78-C	103.20	+2.10	7.29	-.94	5/15/74	106.10	2/5/75	99.24	8/23/74
3,960	7-1/8 - 5/15/78-D	95.25	+2.15	7.22	-1.07	2/18/75	101.28	2/19/75	96.27	9/16/75
4,423	7-7/8 - 5/15/78-F	101.14	+2.12	7.24	-1.04	8/15/75	101.19	10/30/75	98.16	9/16/75
5,155	7-5/8 - 8/15/78-E	100.27	+2.17	7.28	-1.01	5/15/75	102.08	6/16/75	97.26	9/16/75
8,207	6 - 11/15/78-B	96.20	+2.16	7.26	-.91	11/15/71	101.08	1/14/72	90.10	8/23/74

Footnotes at end of Table MQ-3.

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first trade 1/ High: Price	High: Date	Low: Price	Low: Date
$2,[illegible]	8-1/8% - 12/31/78-H	102.06	-	7.32	-	10/22/75	102.11	10/30/75	100.07	10/15/75
2,269	7-7/8 - 5/15/79-D	101.09	+2.27	7.46	-.93	11/6/74	104.01	2/21/75	98.04	9/15/75
1,782	7-3/4 - 6/30/79-E	100.28	+2.28	7.47	-.91	7/9/75	101.00	10/30/75	97.16	9/15/75
4,559	6-1/4 - 8/15/79-A	96.02	+2.22	7.46	-.82	8/15/72	100.20	11/25/72	90.04	8/23/74
[illegible]	8-1/2 - 9/30/79-F	103.08	+2.31	7.52	-.89	9/4/75	103.16	10/30/75	99.23	9/16/75
1,604	6-5/8 - 11/15/79-B	97.10	+2.30	7.41	-.85	2/15/73	100.06	4/9/74	91.02	8/23/74
2,241	7 - 11/15/79-C	98.28	+2.30	7.33	-.85	11/15/73	101.10	12/20/73	92.16	8/23/74
2,265	6-7/8 - 5/15/80-A	98.02	+3.00	7.39	-.79	5/15/73	100.22	10/9/73	91.16	8/23/74
4,296	9 - 8/15/80-B	105.16	+2.18	7.61	-.65	8/15/74	108.18	2/19/75	100.21	8/23/74
1,842	7 - 2/15/81-A	97.02	+2.28	7.69	-.68	2/15/74	100.26	2/14/74	91.14	8/23/74
[illegible],168	7-3/8 - 2/15/81-C	98.22	+3.02	7.68	-.72	2/18/75	101.13	2/19/75	95.06	9/1/76
4,477	7-3/4 - 11/15/81-B	100.04	+3.02	7.72	-.65	11/15/74	103.05	12/18/74	96.12	9/16/75
[illegible],747	8 - 5/15/82-A	101.06	+3.10	7.76	-.66	5/15/75	103.05	6/16/75	97.01	9/16/75
2,918	8-1/8 - 8/15/82-B	101.22	+3.12	7.80	-.66	8/15/75	101.26	10/30/75	97.20	9/15/75
[illegible]	7-7/8 - 11/15/82-C	100.[illegible]	-	7.84	-	11/17/75	100.10	10/30/75	100.06	10/31/75
27	1-1/2 - 4/1/76-EA	97.12	+1.06	[illegible].19	-1.34	4/1/71	97.12	10/31/75	80.02	6/30/71
11	1-1/2 - 10/1/76-EO	94.24	+1.20	[illegible].61	-1.24	10/1/71	99.12	2/28/75	80.26	10/29/73
[illegible]	1-1/2 - 4/1/77-EA	92.[illegible]	+1.26	[illegible]	-1.02	4/1/72	90.12	6/30/75	80.02	4/28/72
[illegible]	1-1/2 - 10/1/77-EO	89.05	+1.22	7.73	-.72	10/1/72	88.08	6/30/75	80.16	10/31/72
[illegible]	1-1/2 - 4/1/78-EA	86.18	+1.30	7.73	-.67	4/1/73	85.24	7/31/75	79.16	9/30/74
[illegible]	1-1/2 - 10/1/78-EO	83.28	+1.30	7.81	-.64	10/1/73	83.16	7/31/75	77.20	9/30/74
[illegible]	1-1/2 - 4/1/79-EA	81.12	+1.30	7.84	-.62	4/1/74	80.30	6/30/75	75.12	9/30/74
1	1-1/2 - 10/1/79-EO	79.00	+2.04	7.85	-.59	10/1/74	87.16	6/30/75	73.04	10/31/74
[illegible]	1-1/2 - 4/1/80-EA	76.16	+2.02	7.92	-.53	4/1/75	76.10	6/30/75	74.10	4/30/75
1	1-1/2 - 10/1/80-EO	74.06	+2.06	7.96	-.53	10/1/75	72.00	10/1/75	72.00	10/1/75

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first trade 1/ High: Price	High: Date	Low: Price	Low: Date
$1,19[illegible]	4-1/4% - 5/15/75-85	[illegible]	+1.20	7.35%	-.25%	4/5/60	105.28	5/5/61	66.30	5/26/70
1,4[illegible]	3-1/4 - 6/15/78-83	77.30	+1.04	7.04	-.18	5/1/53	111.28	8/4/54	62.02	5/26/70
2,564	4 - 2/15/80	87.16	+2.30	7.47	-.81	1/23/59	103.18	5/12/61	71.04	12/29/69
1,892	3-1/2 - 11/15/80	84.08	+2.24	7.30	-.67	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	96.06	+1.26	7.83	-.39	8/15/71	110.02	11/15/71	93.16	9/18/74
2,702	6-3/8 - 2/15/82	92.[illegible]	+2.12	7.83	-.49	2/15/72	101.14	3/9/72	86.16	8/28/74
2,353	6-3/8 - 8/15/84	92.30	+2.22	7.49	-.44	8/15/72	99.24	11/15/72	87.12	8/27/74
896	3-1/4 - 5/15/85	77.30	+1.04	6.38	-.16	6/3/58	101.04	6/11/58	61.08	5/26/70
1,216	6-1/8 - 11/15/86 3/	86.08	+1.00	8.03	-.14	11/15/71	100.20	11/5/71	85.04	9/29/74
3,[illegible]74	3-1/2 - 2/15/90 3/	77.30	+1.14	5.79	-.16	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	102.02	+4.16	8.01	-.54	4/7/75	103.12	6/11/75	97.00	9/12/75
[illegible],521	4-1/4 - 8/15/87-92 3/	78.00	+1.04	6.41	-.12	8/15/62	104.10	12/26/62	63.00	5/26/70
[illegible]	4 - 2/15/88-93 3/	78.04	+1.12	6.06	-.15	1/17/63	100.11	1/16/63	62.18	5/26/70
[illegible]	6-3/4 - 2/15/93 3/	88.20	+2.30	7.97	-.35	1/10/73	99.22	1/4/73	82.18	8/26/74
[illegible],914	7-1/2 - 8/15/88-93 3/	95.04	+4.00	8.02	-.45	8/15/73	104.14	9/28/73	89.16	8/26/74
[illegible],327	4-1/8 - 5/15/89-94 3/	78.06	+1.12	6.11	-.14	4/18/63	100.26	8/28/63	61/26	8/26/74
[illegible]	3 - 2/15/95 3/	78.02	+1.18	4.75	-.14	2/15/55	101.12	6/18/55	59.20	5/26/70
[illegible]	7 - 5/15/93-98 3/	88.30	+3.06	8.07	-.35	5/15/73	99.22	9/28/73	84.04	8/26/74
[illegible]	3-1/2 - 11/15/98 3/	77.28	+1.10	[illegible]	-.11	10/3/60	95.14	5/12/61	59.20	5/26/70
[illegible],414	8-1/2 - 5/15/94-99 3/	102.20	+4.16	8.22	-.48	5/15/74	106.18	2/21/75	97.02	8/26/74
[illegible]	7-7/8 - 2/15/95-00 3/	97.00	+4.14	8.16	-.45	2/18/75	100.30	2/21/75	91.22	9/16/75
[illegible],114	8-3/8 - 8/15/95-00 3/	101.21	+4.23	8.20	-.50	8/15/75	101.21	10/30/75	96.04	9/16/75
[illegible],200	8-3/8 - 8/15/95-00 3/	101.10	-	8.22	-	11/17/75	101.10	10/31/75	101.02	10/30/75
1,604	8-1/4 - 5/15/00-05 3/	100.10	+4.20	8.22	-.46	5/15/75	100.14	7/14/75	95.00	9/15/75

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

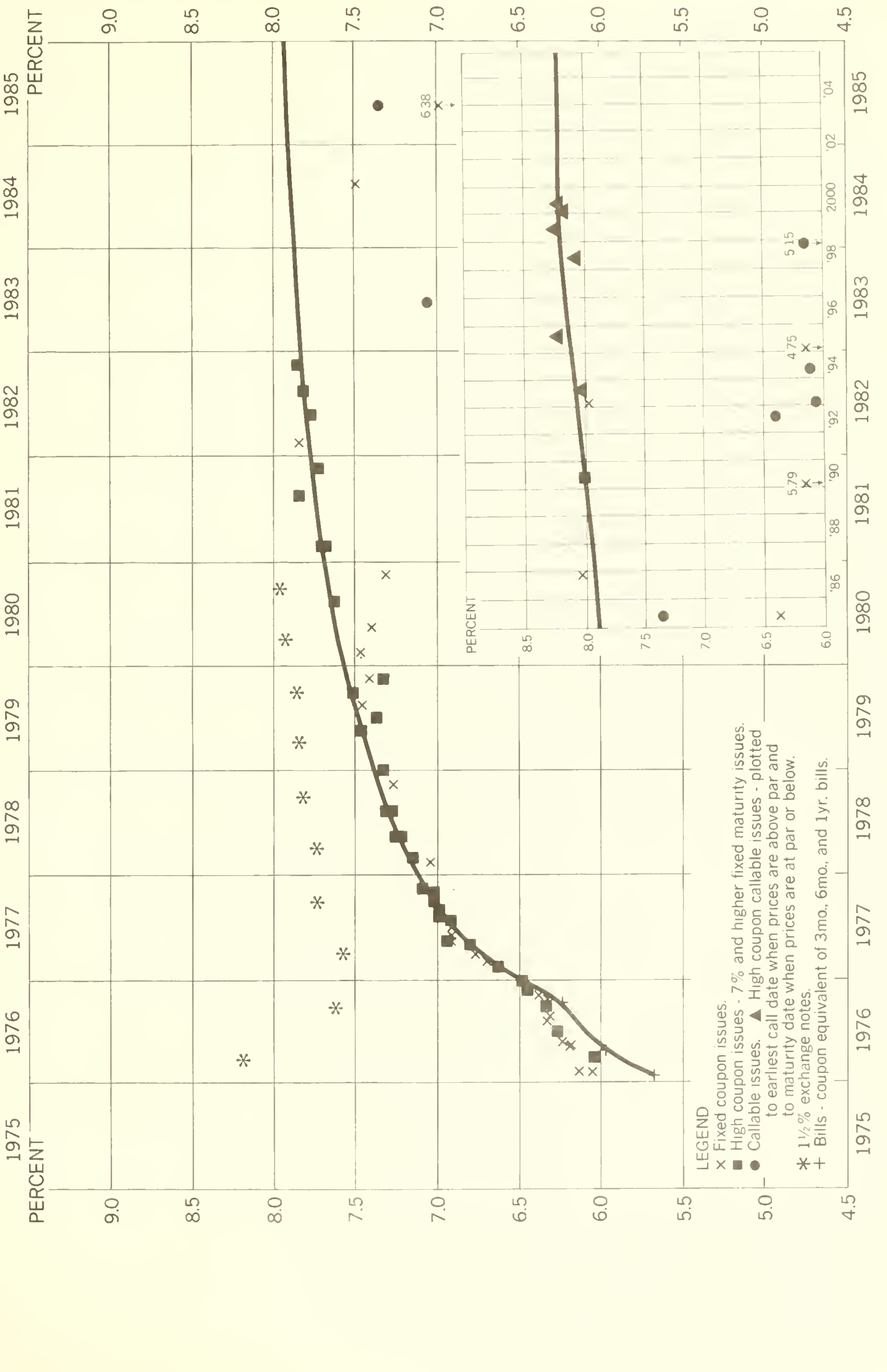
2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1975

YIELDS OF TREASURY SECURITIES OCTOBER 31, 1975

Based on closing bid quotations



Note: The curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate, and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1964			1967			1970			1973	
Jan.	4.15	4.50	[illegible]	4.40	5.53	3.40	6.86	9.00	6.55	5.96 4/	7.61	4.99
Feb.	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25	6.14	7.67	5.11
Mar.	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15	6.20	7.75	5.22
Apr.	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60	6.11	7.70	5.02
May	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00	6.25	7.69	5.04
June	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10	6.32	7.73	5.13
July	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22	6.53	7.97	5.22
Aug.	4.14	4.44	3.10	4.95	6.30	3.95	6.75	9.08	6.00	6.85 4/	8.45	5.40
Sept.	4.16	4.49	3.15	4.99	6.33	4.00	6.63	9.00	6.15	6.41	8.10	4.98
Oct.	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25	6.25	7.97	4.98
Nov.	4.12 5/	4.43	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05	6.30	7.95	5.14
Dec.	4.14	4.49	3.10	5.36	6.93	4.25	[illegible]	8.13	5.20	6.35	8.09	4.97
		1965			1968			1971			1974	
Jan.	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40	6.56	8.32	5.19
Feb.	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10	6.54	8.21	5.25
Mar.	4.15	4.49	3.10	5.39	6.30	4.35	5.71	7.62	5.00	6.81	8.60	5.42
Apr.	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11	7.04	9.04	5.61
May	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80	7.09 4/	9.39	5.89
June	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89	7.02	9.59	5.92
July	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96	7.18	10.18	6.75
Aug.	4.19	4.66	3.15	5.04	6.54	4.20	5.78	8.14	5.62	7.33 5/	10.30	6.55
Sept.	4.25	4.71	3.20	5.09	6.69	[illegible]	5.56	7.90	5.20	7.30	10.44	6.64
Oct.	4.28	4.70	3.30	5.24	6.88	[illegible]	5.46 4/	7.72	4.87	7.22	10.29	6.33
Nov.	4.34	4.75	3.35	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33
Dec.	4.43	4.92	3.45	5.66	[illegible]	[illegible]	5.62	7.54	5.02	6.77	9.47	6.86
		1966			1969			1972			1975	
Jan.	4.43	4.93	3.65	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.50
Feb.	4.61	5.09	3.63	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30
Mar.	4.63	5.33	3.65	6.05	7.76	5.10	5.66	[illegible]	5.29	6.77 4/	9.48	6.69
Apr.	4.55	5.38	3.45	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85
May	4.57	5.55	3.60	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96
June	4.63	5.67	3.70	6.06	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59
July	4.75	5.81	3.80	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70
Aug.	4.80	6.04	4.10	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88
Sept.	4.79	6.14	3.93	6.32	8.36	6.05	5.70	7.72	5.26	7.29	9.89	6.91
Oct.	4.70	6.04	3.95	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.54	6.79
Nov.	4.74	6.11	3.90	[illegible]	8.94	6.05	5.51	7.46	4.94			
Dec.	4.65	5.98	3.90	6.81	9.22	6.65	5.63	7.50	4.97			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1975				1975				1975			
May 2	7.09	10.03	7.35	July 4	6.89	9.52	6.73	Sept. 5	7.11	9.78	6.90
9	7.02 4/	9.90	n.a.	11	6.89	9.56	6.73	12	7.25	9.87	6.72
16	7.00 5/	9.76	6.50	18	6.87	9.51	6.40	19	7.34	9.94	7.00
23	6.97	9.70	6.97	25	6.90	9.54	7.00	26	7.35	9.97	7.25
30	7.03	9.67	6.74								
June 6	6.96	9.49	6.75	Aug. 1	6.94 4/	9.65	6.65	Oct. 3	7.43	9.95	7.00
13	6.81	9.17	6.58	8	7.11	9.70	6.60	10	7.36	9.70	7.09
20	6.82	9.07	6.30	15	7.09	9.74	7.50	17	7.31	9.44	6.72
27	6.85	9.34	6.98	22	7.14	9.69	6.90	24	7.22	9.32	6.50
				29	7.12	9.69	7.03	31	7.18	9.30	6.83

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

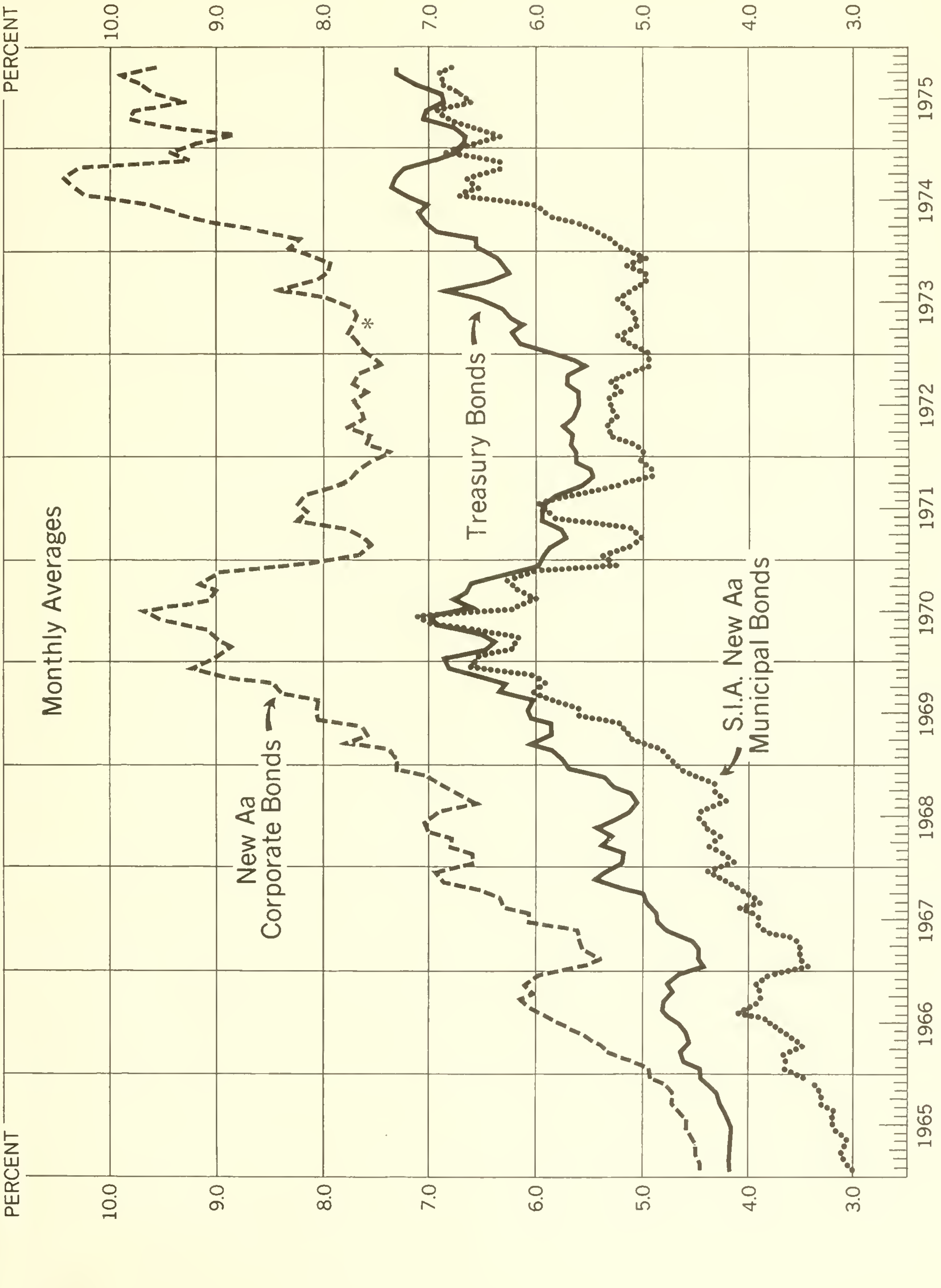
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



* Change in Aa computation method effective June 1973. See footnote 2 following table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions and liquid liabilities to all other foreigners which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total	Treasury 2/			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1974-Oct	15,890 11/	11,652	11,567	2,306 11/	193	1,739 11/
Nov	15,840 11/	11,652	11,567	2,329 11/	43	1,816 11/
Dec	15,883 11/	11,652	11,652	2,374 11/	5	1,852 11/
1975-Jan	15,948 11/	11,635	11,635	2,403 11/	2	1,908 11/
Feb	16,132 11/	11,621	11,621	2,444 11/	2	2,065 11/
Mar	16,256 11/	11,620	11,620	2,423 11/	19	2,194 11/
Apr	16,183 11/	11,620	11,620	2,393 11/	2	2,168 11/
May	16,280 11/	11,620	11,620	2,438 11/	4	2,218 11/
June	16,242 11/	11,620	11,620	2,418 11/	25	2,179 11/
July	16,084 11/	11,618	11,618	2,329 11/	2	2,135 11/
Aug	16,117 11/	11,599	11,599	2,321 11/	28	2,169 11/
Sept	16,291 11/	11,599	11,599	2,301 11/	247	2,144 11/
Oct	16,569 11/	11,599	11,599	2,365 11/	413	2,192 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Prior to December 1974, excludes gold held by the Exchange Stabilization Fund. On December 9, 1974, the Treasury acquired all gold held by the Exchange Stabilization Fund. See "Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1974-Oct.	2,326	1,748	15,919
Nov.	2,326	1,807	15,828
Dec.	2,338	1,817	15,812
1975-Jan.	2,338	1,851	15,826
Feb.	2,338	1,972	15,933
Mar.	2,343	2,124	16,106
Apr.	2,346	2,108	16,076
May	2,381	2,149	16,154
June	2,381	2,131	16,157
July	2,381	2,167	16,168
Aug.	2,381	2,209	16,217
Sept.	2,406	2,226	16,478
Oct.	2,427	2,233	16,672

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Official institutions 2/: Short-term liabilities reported by banks in U.S.	Official institutions 2/: Marketable U.S. Treasury bonds and notes 3/	Official institutions 2/: Nonmarketable U.S. Treasury bonds and notes 4/	Official institutions 2/: Other readily marketable liabilities 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Liquid liabilities to other foreigners: Short-term liabilities reported by banks in U.S.	Liquid liabilities to other foreigners: Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	966	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	4,818	2,780	2,230	550	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	5,404	2,871	2,355	516	1,948
	22,936	800	11,830	10,940	890	-	-	5,484	2,873	2,357	516	1,949
1962 10/	24,268	800	12,948	11,997	751	200	-	5,346	3,013	2,565	448	2,161
	24,268	800	12,914	11,963	751	200	-	5,346	3,013	2,565	448	2,195
1963 10/	26,433	800	14,459	12,467	1,217	766	9	5,817	3,397	3,046	351	1,960
	26,394	800	14,425	12,467	1,183	766	9	5,817	3,387	3,046	341	1,965
1964 10/	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,283	158	7,303	3,753	3,377	376	1,722
1965	29,568	834	15,825	13,066	1,105	1,534	120	7,419	4,059	3,587	472	1,431
1966 10/	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	3,743	528	906
	31,019	1,011	14,895	12,539	860	583	913	9,936	4,272	3,744	528	905
1967 10/	35,819	1,033	18,201	14,034	908	1,452	1,807	11,209	4,685	4,127	558	691
	35,667	1,033	18,194	14,027	908	1,452	1,807	11,085	4,678	4,120	558	677
1968 10/	38,687	1,030	17,407	11,318	529	3,219	2,341	14,472	5,053	4,444	609	725
	38,473	1,030	17,340	11,318	462	3,219	2,341	14,472	4,909	4,444	465	722
1969 10/	45,755 11/	1,019	15,975 11/	11,054	346	3,070 11/	1,505	23,638	4,464	3,939	525	659
	45,914	1,019	15,998	11,077	346	3,070	1,505	23,645	4,589	4,064	525	663
1970 10/	47,009	566	23,786	19,333	306	3,452	695	17,137	4,676	4,029	547	844
	46,960	566	23,775	19,333	295	3,452	695	17,169	4,604	4,039	565	846
1971 10/ 12/	67,681	544	51,209	39,679	1,955	9,534	144	10,262	4,138	3,691	447	1,528
	67,808	544	50,651	39,018	1,955	9,534	144	10,949	4,141	3,694	447	1,523
1972	82,861	-	61,526	40,000	5,236	15,747	543	14,666	5,043	4,618	425	1,626
1973	92,456 13/	-	66,827 13/	43,923	5,701	15,530 13/	1,673	17,694	5,932	5,502	430	2,003
1974	119,097	-	76,658	53,057	5,059	16,196	2,346	30,314	8,803	8,305	498	3,322
1974-Sept	110,810	-	72,730	50,149	4,880	15,985	1,716	28,056	8,010	7,617	393	2,014
Oct	112,137	-	73,836	50,921	4,880	16,196	1,839	28,095	8,058	7,627	[illegible]	2,148
Nov	115,821	-	75,200	51,860	4,906	16,196	[illegible]	29,782	8,336	7,855	481	[illegible]
Dec	119,097	-	76,658	53,057	5,059	16,196	2,346	30,314	8,803	8,305	498	3,322
1975-Jan	118,189	-	75,960	51,832	5,177	16,324	2,627	29,414	8,629	8,121	508	4,186
Feb	119,584	-	78,689	54,310	5,279	16,324	2,776	27,629	9,015	8,405	610	4,251
Mar	120,170	-	79,210	53,696	6,003	16,324	3,187	27,773	9,004	8,368	636	[illegible]
Apr	121,163	-	79,081	53,521	5,941	16,365	3,254	29,194	8,809	8,154	655	[illegible]
May	121,627	-	79,751	52,351	6,064	17,925	[illegible]	28,588	9,049	8,426	623	[illegible]
June	121,705	-	80,468	51,814	6,119	19,027	3,508	28,615	9,109	8,455	654	3,513
July	122,592	-	79,705	50,308	6,160	19,474	[illegible]	29,577	9,032	8,322	710	4,278
Aug. p	123,950	-	79,254	49,912	6,276	[illegible]	[illegible]	30,786	9,555	8,884	671	4,355
Sept. p	123,032	-	77,799	48,063	6,452	19,524	[illegible]	[illegible]	9,787	9,086	[illegible]	[illegible]

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Federally-sponsored agencies and U.S. corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: liquid $17 million; other $84 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

n.a. Not available.

p Preliminary.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 1/	Canada	Latin American Republics	Asia	Africa	Other countries 2/
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,812	1,283	3,028	160	178
1965	15,826	8,826	1,702	1,550	3,309	194	245
1966 3/	14,840	7,771	1,333	1,310	3,900	278	248
	14,895	7,771	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,827 6/	45,730r6/	3,853	2,544	10,887	788	3,025
1974	76,658	44,185	3,662	4,419	18,604	3,161	2,627
1974-Sept	72,730	42,662	3,819	4,445	16,299	2,850	2,655
Oct	73,836	43,019	3,805	4,046	17,329	2,947	2,690
Nov	75,200	43,193	3,705	3,768	18,673	3,204	2,657
Dec	76,658	44,185	3,662	4,419	18,604	3,161	2,627
1975-Jan	75,960	43,331	3,621	3,659	19,555	3,232	2,562
Feb	78,689	44,770	3,616	4,223	20,274	3,356	2,450
Mar	79,210	45,776	3,546	4,390	19,441	3,433	2,624
Apr	79,081	45,059	3,251	4,506	20,062	3,493	2,710
May	79,751	45,262	3,101	4,600	20,423	3,448	2,917
June	80,468	45,211	3,008	4,723	20,457	3,800	3,269
July	79,705	44,241	2,966	4,748	21,299	3,319	3,132
Aug. p	79,254	44,063	2,929	4,924	20,972	3,392	2,974
Sept. p	77,799	43,322	3,011	4,830	20,734	3,139	2,763

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. The table does not include certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance by the Department of Commerce.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars									
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand
1962	251	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	13	-	25	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-
1965	1,792	484	-	299	-	-	160	-	25	-	-
1966	695	353	-	144	-	-	184	-	25	-	-
1967	1,563	516	-	314	-	-	177	-	25	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	[illegible]	[illegible]	[illegible]
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	[illegible]	[illegible]
1970	3,563	2,480	32	2,289	-	-	25	15	-	[illegible]	[illegible]
1971	9,657 5/	7,829	32	2,640	-	[illegible],000	22	15	-	[illegible]	[illegible]
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	[illegible]	[illegible]
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-
1974-Oct	16,339	14,867	-	2,540	-	[illegible]	-	-	-	-	-
Nov	16,339	14,867	-	2,540	-	[illegible]	-	-	-	-	-
Dec	16,339	14,867	-	2,540	-	[illegible]	-	-	-	-	-
1975-Jan	16,466	14,867	-	[illegible]	-	[illegible]	-	-	-	-	-
Feb	16,466	14,867	-	[illegible]	-	[illegible]	-	-	-	-	-
Mar	16,466	14,867	-	[illegible]	-	[illegible]	-	-	-	-	-
Apr	16,507	14,907	-	2,340	-	12,567	-	-	-	-	-
May	18,067	16,467	-	2,140	-	14,327	-	-	-	-	-
June	19,169	17,570	-	2,140	-	[illegible]	-	-	-	-	-
July	19,616	18,017	-	[illegible]	-	[illegible]	-	-	-	-	-
Aug	19,466	17,867	-	[illegible]	-	[illegible]	-	-	-	-	-
Sept	[illegible]	18,067	-	[illegible]	-	[illegible]	-	-	-	-	-
Oct	19,666	18,067	-	[illegible]	-	[illegible]	-	-	-	-	-

End of calendar year or month	Payable in foreign currencies						
	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	200	51	-
1963	730	50	30	275	[illegible]	175	-
1964	1,086	50	30	[illegible]	-	257	[illegible]
1965	1,208	101	30	[illegible]	125	[illegible]	[illegible]
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	[illegible]	[illegible]	-
1969	1,750 4/	-	-	1,084 4/	[illegible]	[illegible]	-
1970	1,083	-	-	542	-	[illegible]	-
1971	1,827 5/	-	-	612	-	[illegible]	-
1972	1,530	-	-	306	-	[illegible]	-
1973	1,459 6/	-	-	-	-	[illegible]	-
1974	1,472	-	-	-	-	[illegible]	-
1974-Oct	1,472	-	-	-	-	[illegible]	-
Nov	1,472	-	-	-	-	[illegible]	-
Dec	1,472	-	-	-	-	[illegible]	-
1975-Jan	[illegible]	-	-	-	-	[illegible]	-
Feb	[illegible]	-	-	-	-	[illegible]	-
Mar	[illegible]	-	-	-	-	[illegible]	-
Apr	[illegible]	-	-	-	-	[illegible]	-
May	[illegible]	-	-	-	-	[illegible]	-
June	[illegible]	-	-	-	-	[illegible]	-
July	[illegible]	-	-	-	-	[illegible]	-
Aug	[illegible]	-	-	-	-	[illegible]	-
Sept	[illegible]	-	-	-	-	[illegible]	-
Oct	[illegible]	-	-	-	-	[illegible]	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million [illegible] through [illegible] December [illegible].

4/ Includes an increase [illegible] revaluation of the German [illegible]. Table IFS-1.

5/ Includes $1[illegible] million increase [illegible] obligations revalued to reflect market [illegible] 31, 1971. See also footnote [illegible], Table [illegible].

6/ Includes $15 million increase in March [illegible] April in dollar value of foreign currency [illegible] reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-58	2,063	600	-	-47	-2,922	1,098	792	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-133	-59	-1,073	-	-1,265	6,265 8/	78	1,852
1974-Oct	-	-	-	-5	-9	-	-14	6,335 8/	78	1,739
Nov	-	-	-	-9	-50	-	-59	6,276 8/	78	1,816
Dec	-	-	-	-6	-4	-	-10	6,265 8/	78	1,852
1975-Jan	-	-	-	-4	-29	-	-33	6,232 8/	77	1,908
Feb	-	-	-	-19	-102	-	-121	6,111 8/	76	2,065
Mar	-	-	-	-5	-151	4	-152	5,959 8/	74	2,194
Apr	-	-	-	-6	-18	39	15	5,974 8/	74	2,168
May	-	-	-	-30	-21	10	-41	5,934 8/	73	2,218
June	-	-	-	-5	-57	80	18	5,952 8/	74	2,179
July	-	-	-	-3	-33	-	-36	5,915 8/	73	2,135
Aug	-	-	-	-59	-1	19	-41	5,874 8/	73	2,169
Sept	-	-	-	-6	-12	1	-17	5,857 8/	72	2,144
Oct	-	-	-	-8	1	*	-7	5,850 8/	72	2,192

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights.

7/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1974-Oct	-	42
Nov	-	62
Dec	-	90
1975-Jan	-	75
Feb	-	108
Mar	64	-
Apr	30	-
May	-	27
June	49	-
July	224	-
Aug	19	-
Sept	111	-
Oct	-	104

* Less than $500,000.

Table IFS-6 - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates [illegible] May 1970)

End of calendar year or month	Trade-weighted average [illegible] 1/ [illegible]	
	[illegible] countries 2/	[illegible] 3/
1970	-1.9	-1.[illegible]
1971	[illegible]	-4.5
1972	[illegible]	-4.5
1973	[illegible]	[illegible]
1974	-1[illegible].1	[illegible]
1974-Oct	-14.[illegible]	[illegible]
Nov	-1[illegible]	[illegible]
Dec	-1[illegible].1	[illegible]
1975-Jan	-16.9	-10.4
Feb	-18.8	-11.[illegible]
Mar	-17.[illegible]	-10.1
Apr	-16.4	-[illegible].4
May	-16.6	-9.2
June	-15.4	-6.[illegible]
July	-12.[illegible]	[illegible]
Aug	-11.3	-2.[illegible]
Sept	-1[illegible].6	[illegible]
Oct	-1[illegible].1	-1.7

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

The equations used are as follows.

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate changes.

(EQ3) $E = [(E_m * m/m+x) \cdot (-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ [illegible] Austria, Belgium-Luxembourg, [illegible], France, Germany, [illegible], Iceland, Ireland, [illegible], Japan, [illegible], New Zealand, Norway, Portugal, [illegible], Turkey, United Kingdom.

3/ The currencies [illegible] IMF member countries [illegible] total trade. [illegible] Indonesia, Argentina and Brazil, which had not been included in the calculations prior [illegible].

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ [illegible] of the reporting forms [illegible] Department of the Treasury, Washington, [illegible]

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Nonmonetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
							Banks	Other foreigners				
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,704	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,908	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	151	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	[illegible]	[illegible]	[illegible]	[illegible]	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,409	800	609
	40,199	38,786	11,077	10,874	[illegible]	27,709	[illegible]	4,064	[illegible]	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	148	21,166	[illegible]	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	[illegible]	4,028	220	1,221	400	821
1971 5/ 6/	55,404	[illegible]	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	[illegible]	39,018 6/	38,854 6/	165 7/	[illegible] 6/	[illegible] 6/	[illegible]	228	1,767	400	1,367
1972	[illegible]	[illegible]	[illegible]	[illegible]	171	[illegible]	[illegible]	[illegible]	325	1,41[illegible]	-	1,413
1973	69,074	67,119	[illegible]	[illegible]	[illegible] 8/	23,196	17,224	[illegible]	469	1,955	-	1,955
1974	94,847	91,676	53,057	[illegible]	127	38,619	29,676	8,304	639	3,171	-	3,171
1974-Sept	[illegible]	85,822	50,149	[illegible]	127	[illegible]	27,485	7,617	568	1,900	-	1,900
Oct	88,642	86,643	50,921	50,794	127	35,721	27,504	7,626	591	2,000	-	2,000
Nov	91,835	89,497	51,850	51,722	[illegible]	[illegible]	[illegible]	[illegible]	617	2,339	-	2,339
Dec	94,847	91,676	53,057	52,930	127	38,619	29,676	8,304	639	3,171	-	3,171
1975-Jan	93,285	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	8,121	721	3,918	-	3,918
Feb	94,317	90,344	54,310	54,310	-	36,035	26,896	8,406	733	3,973	-	3,973
Mar	93,322	89,837	53,696	53,696	-	36,142	27,092	8,368	682	3,485	-	3,485
Apr	94,461	90,869	53,521	53,521	-	[illegible]	[illegible]	8,154	742	3,592	-	3,592
May	93,204	89,365	52,351	52,351	-	37,014	[illegible]	8,426	665	3,839	-	3,839
June	92,323	88,884	51,814	51,814	-	37,070	[illegible]	8,454	584	3,439	-	3,439
July	92,316	88,207	50,308	50,308	-	[illegible]	29,016	8,322	560	4,109	-	4,109
Aug. p	93,836	89,582	49,912	49,912	-	[illegible]	30,224	8,884	562	4,254	-	4,254
Sept p	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	554	4,631	-	4,631

1/ Includes Bank for International Settlements and European Fund.
2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.
3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($24 million at end 1971).
4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $100 million at end 1960, $134 million at end 1961, and $81 million at end 1963.
5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.
7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.
8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/: Payable in dollars: Deposits: Demand	Deposits: Time 2/	U.S. Treasury bills and certificates	Other short-term liabilities 2/	Payable in foreign currencies	Banks and other foreigners: Payable in dollars: Banks: Deposits: Demand	Banks: Deposits: Time 2/	Banks: U.S. Treasury bills and certificates	Banks: Other short-term liabilities 2/	Other foreigners: Deposits: Demand	Other foreigners: Deposits: Time 2/	Other foreigners: U.S. Treasury bills and certificates	Other foreigners: Other short-term liabilities 2/	Payable in foreign currencies
1957	13,641	3,[illegible]		4,246	[illegible]	-	2,[illegible]		[illegible]	[illegible]	1,[illegible]		[illegible]	[illegible]	[illegible]
1958	14,615	3,511		4,[illegible]	[illegible]	-	3,017		[illegible]	[illegible]	1,[illegible]		[illegible]	[illegible]	[illegible]
1959	16,231	2,834		5,738	[illegible]	-	3,369		[illegible]	74[illegible]	1,[illegible]		[illegible]	[illegible]	77
1960	17,260	3,038		6,193	[illegible]	-	4,210		[illegible]	419	1,849		148	[illegible]	113
1961 3/	18,699	3,389		6,41[illegible]	1,[illegible]	46	4,[illegible]		43	402	1,976		149	[illegible]	104
	18,781	3,389		6,41[illegible]	1,[illegible]	46	4,917		43	420	1,977		149	[illegible]	104
1962 3/	19,908	[illegible],261		7,759	[illegible]	48	4,678		83	490	[illegible],096		116	352	95
	19,874	3,234		7,759	[illegible]	48	4,678		83	490	[illegible],096		116	352	95
1963	21,330	1,40[illegible]	2,451	7,[illegible]	1,[illegible]	30	[illegible],10[illegible]	[illegible]	68	704	1,4[illegible]	96[illegible]	119	469	104
1964 3/	23,849	1,591	2,820	7,[illegible]	1,2[illegible]	-	[illegible]	[illegible]	142	1,[illegible]	1,[illegible]	1,2[illegible]	72	[illegible]	118
	23,900	1,591	2,816	7,554	1,2[illegible]	-	[illegible],077	967	142	1,077	1,531	1,271	72	[illegible]	90
1965	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,4[illegible]	1,574	1,594	87	[illegible]	59
1966 3/	26,343	1,679	2,612	6,316	1,361	517	[illegible]	1,249	137	1,842	1,513	1,819	83	[illegible]	95
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,[illegible]	137	1,848	1,513	1,819	83	329	72
1967 3/	29,370	2,054	2,462	7,985	1,[illegible]	15[illegible]	7,933	1,14[illegible]	[illegible]	1,927	1,69[illegible]	2,052	81	[illegible]	77
	29,232	2,054	2,458	7,985	1,[illegible]	15[illegible]	7,763	1,14[illegible]	[illegible]	1,973	1,69[illegible]	2,054	81	[illegible]	77
1968	30,234	2,149	1,899	5,486	1,[illegible]	46[illegible]	[illegible]	1,27[illegible]	[illegible]	2,621	1,797	2,199	86	362	173
1969 3/	38,631	1,918	2,951	3,844	2,13[illegible]	20[illegible]	16,745	1,988	[illegible]	4,658	1,709	1,811	107	412	226
	38,786	1,930	2,942	3,844	2,1[illegible]	20[illegible]	16,756	1,999	[illegible]	4,644	1,711	1,93[illegible]	107	412	226
1970 3/	40,499	1,652	2,554	13,367	1,[illegible]	148	12,376	1,326	14	3,202	1,688	1,886	131	32[illegible]	220
	40,541	1,652	2,554	13,367	1,[illegible]	148	12,385	1,354	14	3,197	1,688	1,895	131	325	[illegible]
1971 3/ 4/	53,632	1,620	2,504	32,311	[illegible]	158	7,047	[illegible]	8	2,130	1,660	1,663	96	274	228
	53,661	1,327 4/	2,039 4/	32,311	[illegible],177	16[illegible] 5/	3,399 4/	320 4/	8	6,995 4/	1,660	1,666	96	271	[illegible]
1972	59,284	1,[illegible]	[illegible],880	[illegible]	[illegible]	171	4,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible],116	[illegible]	481	[illegible]25
1973	[illegible]7,119	[illegible],12[illegible]	[illegible],411	[illegible]	[illegible]	1[illegible] 5/	[illegible]	[illegible]	11	[illegible],743	[illegible],14[illegible]	[illegible],35[illegible]	[illegible]	[illegible]	409
1974	[illegible]	[illegible]	[illegible]	[illegible]	11,[illegible]	127	[illegible],24[illegible]	1,[illegible]	[illegible]	[illegible]	2,72[illegible]	3,796	277	1,502	639
1974-Sept.	[illegible],222	[illegible]	4,[illegible]	[illegible],455	9,[illegible]	127	7,[illegible]	1,[illegible]37	258	1[illegible],497	2,721	[illegible],264	179	1,454	56[illegible]
Oct.	[illegible]	[illegible],168	4,4[illegible]	[illegible],634	10,591	127	[illegible]	1,408	268	[illegible]	2,574	[illegible],422	1[illegible]	1,438	5[illegible]1
Nov.	[illegible],497	2,47[illegible]	4,[illegible]	[illegible],467	10,[illegible]	127	[illegible]	1,[illegible]	253	1[illegible],434	2,63[illegible]	[illegible]	207	1,4[illegible]	[illegible]17
Dec.	[illegible]1,676	[illegible]51	4,257	[illegible]	11,0[illegible]	1[illegible]7	[illegible],24[illegible]	1,[illegible]	232	1[illegible],254	[illegible],72[illegible]	[illegible],796	277	1,502	[illegible]
1975-Jan.	89,367	[illegible],185	4,296	36,531	[illegible],821	-	[illegible],355	1,[illegible]	158	19,192	2,625	3,76[illegible]	186	1,55[illegible]	[illegible]21
Feb.	90,344	[illegible],053	4,306	38,840	[illegible],106	-	7,14[illegible]	[illegible]	129	17,586	2,823	3,861	200	1,524	[illegible]
Mar.	[illegible],837	2,323	4,303	39,015	8,054	-	7,[illegible]72	1,[illegible]	101	1[illegible],111	2,740	[illegible]	200	1,512	[illegible]
Apr.	[illegible],369	[illegible],147	4,19[illegible]	39,316	7,[illegible]	-	[illegible]	2,1[illegible]2	107	19,347	2,55[illegible]	[illegible]	227	1,40[illegible]	742
May	89,365	2,175	4,331	[illegible]8,372	7,473	-	[illegible],852	1,[illegible]21	105	19,144	2,784	4,030	156	1,[illegible]	565
June	88,[illegible]	2,564	[illegible],25[illegible]	[illegible]	8,00[illegible]	-	7,067	1,[illegible]	99	1[illegible],017	2,859	4,133	176	1,[illegible]	[illegible]34
July	88,207	2,492	4,[illegible]08	35,[illegible]	7,[illegible]15	-	6,882	2,036	[illegible]	20,018	2,646	4,107	152	1,[illegible]67	560
Aug. p	89,582	[illegible],49[illegible]	4,2[illegible]	[illegible]	8,125	-	[illegible]	1,829	[illegible]	21,411	[illegible],705	4,592	[illegible]	1,[illegible]	[illegible]
Sept. p	87,877	2,452	[illegible],987	[illegible]	[illegible]	-	[illegible]	1,[illegible]	[illegible]	[illegible],[illegible]41	2,981	4,6[illegible]5	27[illegible]	1,[illegible]	56[illegible]

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "[illegible]"; [illegible] in the [illegible].
5/ [illegible] foreign currencies [illegible] to [illegible] market exchange rates as of December 31, 1971.
6/ Includes $[illegible] foreign currency liabilities revalued to reflect [illegible] exchange rates.
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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200	52		490	-
1958	752	200	209		343	*
1959	1,031	500	76		443	6
1960	1,442	591 4/	319		532	*
1961	1,317	515 4/	454		294	55
1962 5/	2,050	800	540		572	138
	2,034	800	568		522	145
1963	1,547	739 4/	70	384	215	138
1964	1,612	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	131	212	173
1967 5/	1,277	800	[illegible]	124	173	118
	1,273	800	67	120	178	107
1968	1,483	800	63	113	394	108
1969	1,413	800	[illegible]	83	244	224
1970	1,221	400	[illegible]	159	211	381
1971 5/	1,772	400	73	192	211	896
	1,767	400	73	192	211	892
1972	1,412	-	[illegible]	202	326	800
1973	1,955	-	101	83	296	1,474
1974	3,171	-	139	111	497	2,424
1974-Sept	[illegible]	-	128	[illegible]	77	1,629
Oct	[illegible]	-	[illegible]	[illegible]	[illegible]	1,690
Nov	[illegible]	-	128	[illegible]	[illegible]	1,830
Dec	3,171	-	139	111	497	2,424
1975-Jan	[illegible]	-	[illegible]	111	1,334	2,450
Feb	[illegible]	-	113	102	1,260	2,492
Mar	[illegible]	-	109	116	[illegible]	2,402
Apr	[illegible]	-	[illegible]	126	781	2,585
May	[illegible]	-	115	[illegible]	1,594	1,598
June	3,4[illegible]	-	105	133	996	2,205
July	4,1[illegible]	-	[illegible]	134	[illegible]	1,311
Aug. p	4,2[illegible]	-	[illegible]	[illegible]	[illegible]	839
Sept. p	4,[illegible]	-	[illegible]	127	[illegible]	1,389

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to [illegible] million at end 1960, [illegible] million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					[illegible]					
	1971 1/	1971 1/	1972	1973	1974	Apr.	May	June	July	[illegible]	[illegible]
Europe:											
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	9,986	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,462	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	1	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:											
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,061	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	1,448	2,446	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	921	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	514	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	219	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	155	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	984	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:											
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	56	[illegible]	[illegible]	55	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	133	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	582	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,993	11,109	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	4	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	446	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia:											
Middle East oil-exporting countries 3/	[illegible]	[illegible]	[illegible]	648	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries	396	396	541	554	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other Asia	[illegible]	[illegible]	1,071	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	16,432	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:											
Egypt	24	[illegible]	[illegible]	[illegible]	103	112	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	12	11	[illegible]	66	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	78	78	[illegible]	114	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa:											
Oil-exporting countries 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	435	428	[illegible]	[illegible]
Total other Africa	[illegible]	474	768	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	597	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:											
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:											
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible]	8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	211	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asian regional	[illegible]	[illegible]	142	[illegible]	[illegible]	75	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
African regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of September 30, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U.S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	5	1
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65	[illegible]	[illegible]	[illegible]	36
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	2
Finland	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	*	*
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	25
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	5	11
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	2
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	16	7
Spain	[illegible]	[illegible]	[illegible]	-	[illegible]	121	111	*	[illegible]	6
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	1	*	15
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41
Turkey	[illegible]	111	[illegible]	-	11	[illegible]	[illegible]	*	*	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	-	*	1
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1	*
U.S.S.R.	[illegible]	[illegible]	[illegible]	-	[illegible]	1	1	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	1	[illegible]	4	[illegible]	-	1	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	257
Canada	[illegible]	[illegible]	304	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	122	188
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	4	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	*	[illegible]	11	[illegible]	5	10	17
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	4	7
Chile	[illegible]	[illegible]	[illegible]	1	[illegible]	144	[illegible]	*	[illegible]	*
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1	-
Cuba	7	1	1	-	[illegible]	[illegible]	[illegible]	*	-	-
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2
Panama	[illegible]	[illegible]	[illegible]	-	[illegible]	41	[illegible]	1	[illegible]	*
Peru	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	-	1	-
Uruguay	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	*	[illegible]	*
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	57	*
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	71	[illegible]	7	*
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	-	1	[illegible]	[illegible]	-	-	*
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	*
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
India	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	*	[illegible]	12
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	*
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	2	-
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	*	25	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	2	*
Philippines	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	-	[illegible]	-
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	1
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	120	5
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	175	[illegible]	[illegible]	[illegible]	[illegible]	7	-	-	*
Morocco	[illegible]	[illegible]	[illegible]	-	1	[illegible]	[illegible]	-	*	2
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	11	*	*	[illegible]
Zaire	[illegible]	7	[illegible]	-	[illegible]	[illegible]	19	-	-	-
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	165	*	8	10
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	211	[illegible]	[illegible]	*	[illegible]	2
All other	[illegible]	64	[illegible]	11	14	11	9	-	1	2
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	5
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	272	[illegible]	554
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-	-	-
European regional	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	-	-
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	-	-	-
Asian regional	[illegible]	64	[illegible]	[illegible]	44	-	-	-	-	-
African regional	[illegible]	[illegible]	[illegible]	-	-	*	*	-	-	-
Total international and regional	4,631	4,629	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Grand total	92,508	82,866	16,425	[illegible]	[illegible]	9,088	7,488	272	1,329	554

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

	Calendar year				Apr. 1974	Dec. 1974	Apr. 1975
	1970	1971	1972	1973			
Other Western Europe							
Cyprus	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Iceland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ireland, Republic of	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Malta	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Monaco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.
Other Eastern Europe							
Bulgaria	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1
Czechoslovakia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11
Estonia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.
German Democratic Republic	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.
Hungary	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11
Poland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42
Romania	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14
Other Latin American Republics							
Bolivia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Costa Rica	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dominican Republic	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ecuador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
El Salvador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Guatemala	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Guyana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Haiti	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
Honduras	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Jamaica	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nicaragua	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Paraguay	16	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America							
Bermuda 1/	1/	1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belize (British Honduras)	3	3	4	4	[illegible]	[illegible]	[illegible]
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
French West Indies and French Guiana	-	1	[illegible]	3	[illegible]	[illegible]	[illegible]
Other Asia							
Afghanistan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bangladesh 2/	2/	2/	[illegible]	[illegible]	[illegible]	[illegible]	n.a.
Burma	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.
Cambodia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.
Jordan	14	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]
Laos	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lebanon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Malaysia	[illegible]	23	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nepal	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
Pakistan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11
Ryukyu Islands (including Okinawa) 3/	[illegible]	[illegible]	3/	3/	[illegible]	[illegible]	[illegible]
Singapore	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sri Lanka (Ceylon)	4	4	[illegible]	13	1	[illegible]	1
Viet Nam	[illegible]	159	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yemen (Aden)	4	[illegible]	1	1	[illegible]	[illegible]	[illegible]
Other Africa							
Ethiopia (including Eritrea)	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
F.T.A.I. (French Somaliland)	-	1	1	1	[illegible]	[illegible]	[illegible]
Ghana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ivory Coast	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	11
Kenya	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Liberia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mozambique	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
"Portuguese West Africa"	[illegible]	[illegible]	[illegible]	15	[illegible]	[illegible]	[illegible]
Southern Rhodesia	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sudan	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tanzania	[illegible]	[illegible]	11	[illegible]	[illegible]	11	[illegible]
Tunisia	7	[illegible]	10	7	[illegible]	[illegible]	[illegible]
Uganda	8	[illegible]	7	6	11	[illegible]	n.a.
Zambia	10	13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Countries							
New Zealand	[illegible]	[illegible]	[illegible]	[illegible]	33	[illegible]	[illegible]
U.S. Trust Territory of the Pacific Islands	9	[illegible]	[illegible]	[illegible]	11	11	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the Treasury Bulletin.

1/ Bermuda included with Bahamas prior to December 1972.

2/ Bangladesh included in Pakistan prior to April 1972.

3/ Ryukyu Islands included in Japan after April 1972.

n.a. Not available. - Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	[illegible]	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	[illegible]	n.a.	n.a.	n.a.	-	n.a.
1962	7	[illegible]	n.a.	n.a.	n.a.	-	n.a.
1963	[illegible]	22	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	[illegible]	[illegible]	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	917	25	51	506	-
1967 2/	[illegible]	[illegible]	1,807	15	35	[illegible]	-
	[illegible]	[illegible]	[illegible]	15	40	[illegible]	-
1968	[illegible]	[illegible]	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	[illegible]	[illegible]	695	165	53	[illegible]	1
1971	[illegible]	437	144	[illegible]	[illegible]	446	20
1972 2/	[illegible]	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973	1,462	700	310	291	100	761	-
1974	1,285	464	124	261	79	822	-
1974-Sept	1,367	447	93	281	73	920	-
Oct	1,293	445	111	263	71	849	-
Nov	1,354	449	112	262	75	905	-
Dec	1,285	464	124	261	79	822	-
1975-Jan	1,406	560	224	266	71	846	-
Feb	1,441	666	336	264	66	776	-
Mar	1,548	748	426	255	67	800	-
Apr	1,410	734	462	253	68	626	-
May	1,446	861	544	248	69	585	-
June	1,411	893	576	247	70	518	-
July	1,409	[illegible]	651	242	77	438	-
Aug. p	1,352	974	651	243	81	378	-
Sept. p	1,374	[illegible]	652	241	79	401	-

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.
2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
n.a. Not available.
p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period [illegible])

Country	[illegible] 1/		[illegible]	[illegible]	Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Europe:										
Austria	*	*	*	*	*	[illegible]	*	*	*	*
Belgium-Luxembourg	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8
Denmark	*	*	*	*	*	*	[illegible]	*	*	*
Finland	-	-	-	-	-	-	-	[illegible]	-	[illegible]
France	1	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	*	[illegible]	*	*	*	[illegible]	*	*	*	[illegible]
Italy	1	1	1	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
Netherlands	*	[illegible]	*	*	[illegible]	*	*	[illegible]	*	*
Norway	*	*	*	*	[illegible]	*	*	[illegible]	*	*
Portugal	*	*	*	*	*	*	*	[illegible]	*	*
Spain	1	1	1	*	*	*	[illegible]	[illegible]	[illegible]	*
Sweden	*	*	*	*	[illegible]	*	*	[illegible]	*	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	[illegible]
Turkey	*	*	*	*	[illegible]	[illegible]	*	*	*	[illegible]
United Kingdom	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	*	*	*	*	*	[illegible]	[illegible]	[illegible]	*	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	[illegible]	*	*
U.S.S.R.	-	-	-	-	-	-	-	[illegible]	-	-
Other Eastern Europe	-	-	-	-	-	-	-	[illegible]	-	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	1	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	*	[illegible]
Latin America:										
Argentina	1	1	[illegible]	[illegible]	1	1	[illegible]	[illegible]	*	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	1	*	[illegible]	1	[illegible]	1	[illegible]
Colombia	[illegible]	1	1	*	*	*	*	*	*	[illegible]
Cuba	-	-	-	-	-	-	-	[illegible]	-	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	[illegible]	[illegible]	*	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
Netherlands Antilles and Surinam	*	*	4	*	*	*	*	*	*	*
Other Latin America	1	1	*	*	*	*	*	*	*	*
Total Latin America	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	*	*	*
China, Republic of (Taiwan)	*	*	1	*	*	*	*	*	*	*
Hong Kong	*	*	*	*	*	*	*	*	*	*
India	1	1	1	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	*
Israel	*	*	1	*	*	*	*	*	*	*
Japan	1	1	5	1	1	1	1	[illegible]	1	*
Korea	[illegible]	[illegible]	1	*	*	*	*	*	*	*
Philippines	*	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	*	[illegible]
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia:										
Middle East oil-exporting countries 3/				94	[illegible]	514	[illegible]	[illegible]	[illegible]	[illegible]
Other countries				4	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	102	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	-	*	*	*	*	*
Zaire	-	-	-	*	1	*	*	*	*	*
Other Africa:										
Oil-exporting countries 4/				*	1	*	*	*	*	*
Other countries				1	*	1	1	*	1	[illegible]
Total other Africa	1	1	1	1	1	[illegible]	1	1	1	[illegible]
Total Africa	1	1	1	[illegible]	1	[illegible]	[illegible]	1	1	[illegible]
Other countries:										
Australia	7	7	7	*	*	*	*	*	*	*
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	7	7	7	*	*	*	*	*	*	*
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	496	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	-	-	-	-	-	-	*	*	*	*
Latin American regional	[illegible]	[illegible]	98	[illegible]	[illegible]	17	1	[illegible]	[illegible]	[illegible]
Asian regional	[illegible]	31	112	107	[illegible]	64	[illegible]	[illegible]	61	[illegible]
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	562	[illegible]	761	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	1,000	1,018	1,462	[illegible]	[illegible]	1,446	1,411	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars: Total	Loans: Total	Loans: Official institutions	Loans: Banks	Loans: Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
1957	[illegible]	[illegible]	[illegible]	242	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	132	15	
1958	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	421	656		198	181	16	
1959	[illegible]	[illegible]	[illegible]	51	[illegible]	460	516	582		192	178	15	
1960	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		400	222	[illegible]	
1961 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	342	[illegible]	
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		54	[illegible]	[illegible]	
1962	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,967		495	[illegible]	186	
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,214	[illegible]	[illegible]	[illegible]	157	42
1964 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	182	77
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	187	102
1965 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	474	[illegible]	54	95
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,272	[illegible]	[illegible]	492	[illegible]	[illegible]	96
1966 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	70	110
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	420	241	[illegible]	110
1967 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,511	[illegible]	498	425	287	74	63
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,552	[illegible]	[illegible]	425	287	[illegible]	67
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,221	[illegible]	2,854	[illegible]	[illegible]	[illegible]	[illegible]	73
1969 1/	[illegible]	[illegible]	[illegible]	[illegible]	1,046	1,073	[illegible]	[illegible]	[illegible]	516	352	84	79
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,073	[illegible]	[illegible]	[illegible]	516	352	89	74
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,985	[illegible]	[illegible]	352	92	166
1971 1/ 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,243	1,107	842	549	119	174
	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	1,679 2/	[illegible]	548	173	174
1972 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,478	[illegible]	441	223	182
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,657	846	441	223	182
1973	[illegible]	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935	662	428	119	115
1974	[illegible]	[illegible]	[illegible]	381	7,342	3,579	5,637	11,237	9,527	1,210	668	289	253
1974-Sept.	[illegible]	[illegible]	10,551	[illegible]	6,672	3,352	5,245	[illegible]	[illegible]	918	468	217	233
Oct.	[illegible]	[illegible]	10,033	[illegible]	[illegible]	[illegible]	[illegible]	10,072	[illegible]	[illegible]	547	243	240
Nov.	[illegible]	[illegible]	10,999	446	7,121	3,433	5,345	10,724	8,737	1,028	515	283	229
Dec.	[illegible]	[illegible]	11,301	381	7,342	[illegible]	[illegible]	11,237	9,527	1,210	668	289	[illegible]
1975-Jan.	[illegible]	[illegible]	10,195	361	6,281	[illegible]	[illegible]	11,062	10,806	1,289	719	351	219
Feb.	[illegible]	[illegible]	10,275	[illegible]	[illegible]	3,521	5,346	11,127	[illegible]	1,190	609	336	244
Mar.	[illegible]	[illegible]	[illegible]	410	[illegible]	[illegible]	5,415	11,341	14,641	1,162	626	290	246
Apr.	[illegible]	41,547	[illegible]	362	6,518	[illegible]	5,339	11,441	14,109	1,260	764	241	254
May	45,106	[illegible]	11,862	[illegible]	7,649	[illegible]	5,546	10,951	15,679	1,068	478	301	290
June	45,705	44,481	[illegible]	494	[illegible]	[illegible]	[illegible]	[illegible]	17,157	1,224	591	335	299
July	45,542	44,355	11,700	572	6,835	4,292	5,383	10,204	17,069	1,187	608	296	283
Aug. p	45,459	[illegible]	[illegible]	626	7,959	4,497	5,314	9,990	15,910	1,163	610	240	313
Sept. p	[illegible]	44,417	[illegible]	572	7,510	4,610	5,314	10,071	16,341	1,127	573	236	319

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
2/ Data on the second line differ from those on the first line because [illegible] their foreign branches and those claims of U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.
p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

Country	[illegible]				[illegible]					
	[illegible] 1/		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Europe:										
Austria	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	1,415	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	154	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia:										
Middle East oil-exporting countries 3/				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	475	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa:										
Oil-exporting countries 4/				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other Africa	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,114	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	466	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	20,723	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, 1972, Bermuda included with Bahamas.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of September 30, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars: Total	Loans: Total	Loans: Foreign banks and official institutions	Loans: Other	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Short-term claims payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and financial paper	Other
Europe:												
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	[illegible]	4	*	*
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	24
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	2	1	[illegible]	*	[illegible]	*	*	*
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1	1	*	*
France	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
Germany	[illegible]	322	[illegible]	[illegible]	[illegible]	[illegible]	3	[illegible]	[illegible]	11	*	11
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	*	*	-	*
Italy	[illegible]	[illegible]	[illegible]	[illegible]	24	[illegible]	[illegible]	[illegible]	[illegible]	9	*	3
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	11	-	30
Norway	[illegible]	[illegible]	[illegible]	[illegible]	18	10	[illegible]	*	[illegible]	3	*	*
Portugal	[illegible]	[illegible]	[illegible]	4	1	[illegible]	[illegible]	[illegible]	*	-	-	*
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	*	*
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	11	[illegible]	*	4
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	[illegible]	*	[illegible]	*	8
Turkey	[illegible]	[illegible]	44	4	1	11	*	*	1	1	-	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	37
Yugoslavia	[illegible]	[illegible]	15	11	4	*	-	17	1	*	-	*
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	3	14	1	*	1	1	-	*
U.S.S.R.	[illegible]	[illegible]	41	[illegible]	1	[illegible]	-	1	1	*	-	*
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	*	*	-	-	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	151
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,471	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	*	-	1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	-	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	*	-	*
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1	1	1	-	-	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,151	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1	1	-	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	1
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	4	[illegible]	[illegible]	*	*	-	*
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-	12
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	11[illegible]	[illegible]	*	-	1
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	11	[illegible]	[illegible]	*	*	-	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
[illegible]												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-	-
[illegible] (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1	*	*	1
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]	[illegible]	1	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]	*	1
[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1	1	1	-	*
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	11[illegible]	-	11
[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	*	*	*	-	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	*	*	-	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	*	*	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
[illegible]												
[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	*	*	-	-
[illegible]	1	1	[illegible]	[illegible]	*	[illegible]	1	*	*	*	-	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	-	-
[illegible]	[illegible]	[illegible]	[illegible]	1	11	[illegible]	11	*	1	*	-	1
Total Africa	[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	-	1
[illegible]												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	*	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	1
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	4
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	1	1	1	1	1	*	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	33	*
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,342	[illegible]	*
1963 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	27	[illegible]
1964 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	195	*
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	375	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	435	4
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	478	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974-Sept	[illegible]	[illegible]	6,386	1,419	[illegible]	[illegible]	[illegible]	71
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71
Nov	[illegible]	7,137	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975-Jan	[illegible]	7,208	6,524	1,368	[illegible]	4,289	583	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	7,194	[illegible]	1,187	[illegible]	610	66
June	[illegible]	[illegible]	7,118	[illegible]	[illegible]	[illegible]	[illegible]	77
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept. p	[illegible]	[illegible]	[illegible]	[illegible]	1,354	[illegible]	[illegible]	[illegible]

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1975					
	1971	1972 1/	1972 1/	1973	1974	Apr.	May	June	July	Aug. p	Sept. p
Europe:											
Austria	1	*	*	*	[illegible]	23	23	[illegible]	[illegible]	[illegible]	23
Belgium-Luxembourg	22	15	17	[illegible]	1	11	16	14	14	12	14
Denmark	2	11	11	[illegible]	[illegible]	58	60	[illegible]	59	63	61
Finland	11	16	17	[illegible]	[illegible]	41	42	54	47	47	49
France	127	140	146	174	191	215	240	[illegible]	184	210	186
Germany	102	100	100	[illegible]	[illegible]	76	67	[illegible]	72	75	86
Greece	45	44	[illegible]	[illegible]	198	236	267	256	250	233	231
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103	100	103	102	99	103
Netherlands	4	11	11	[illegible]	[illegible]	47	47	[illegible]	44	50	44
Norway	[illegible]	[illegible]	[illegible]	4	[illegible]	65	73	[illegible]	78	[illegible]	71
Portugal	18	22	[illegible]	[illegible]	[illegible]	7	17	[illegible]	8	8	7
Spain	93	102	106	113	[illegible]	140	155	178	178	179	186
Sweden	49	[illegible]	[illegible]	[illegible]	[illegible]	40	40	[illegible]	[illegible]	47	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9	8	[illegible]	[illegible]	7	7
Turkey	8	[illegible]	[illegible]	[illegible]	[illegible]	87	85	[illegible]	[illegible]	85	84
United Kingdom	130	145	150	148	[illegible]	375	402	[illegible]	[illegible]	451	471
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	11	113	128	144	129	154	156
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	39	[illegible]	[illegible]	[illegible]	38
U.S.S.R.	*	-	-	[illegible]	[illegible]	242	[illegible]	[illegible]	[illegible]	[illegible]	244
Other Eastern Europe	16	[illegible]	[illegible]	[illegible]	[illegible]	275	288	[illegible]	[illegible]	[illegible]	328
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,326	2,304	[illegible]	[illegible]	2,424
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	490	476	[illegible]	[illegible]	[illegible]	508
Latin America:											
Argentina	123	150	[illegible]	[illegible]	[illegible]	177	184	167	177	175	176
Bahamas 2/	[illegible]	1	[illegible]	[illegible]	[illegible]	25	27	[illegible]	[illegible]	29	29
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	995	994	[illegible]	1,016	1,058
Chile	91	[illegible]	[illegible]	[illegible]	[illegible]	139	135	[illegible]	[illegible]	[illegible]	130
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	64	61	53	[illegible]	52	57	66
Cuba	-	*	*	1	1	-	4	-	[illegible]	4	5
Mexico	[illegible]	[illegible]	[illegible]	464	[illegible]	681	716	[illegible]	752	[illegible]	848
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	112	[illegible]	[illegible]	[illegible]	171	104
Peru	[illegible]	71	[illegible]	[illegible]	11	[illegible]	126	[illegible]	[illegible]	164	175
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	3	[illegible]	[illegible]	3	3
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	244	[illegible]	236	[illegible]	[illegible]	248	245
Other Latin American Republics	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	235	238
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	1	9	9	[illegible]	[illegible]	13	15
Other Latin America	7	10	1	[illegible]	[illegible]	16	21	[illegible]	21	26	29
Total Latin America	1,456	[illegible]	[illegible]	[illegible]	[illegible]	2,786	2,851	2,841	2,985	3,006	3,121
Asia:											
China, People's Republic of (China Mainland)	-	-	-	[illegible]	[illegible]	9	8	[illegible]	2	14	2
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	236	239	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	4	13	[illegible]	47	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	10	[illegible]	[illegible]	[illegible]	[illegible]	97	109	[illegible]	[illegible]	118	118
Israel	[illegible]	[illegible]	[illegible]	[illegible]	246	210	209	[illegible]	[illegible]	218	231
Japan	[illegible]	19	[illegible]	[illegible]	252	242	254	[illegible]	[illegible]	259	265
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	142	162	[illegible]	[illegible]	226	219
Philippines	16	[illegible]	171	[illegible]	[illegible]	137	138	[illegible]	[illegible]	[illegible]	129
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35	21
Other Asia:											
Middle East oil-exporting countries 3/					[illegible]	[illegible]	[illegible]	[illegible]	241	237	237
Other countries					[illegible]	[illegible]	74	[illegible]	93	102	102
Total other Asia	165	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	316	[illegible]	[illegible]	339	339
Total Asia	[illegible]	1,200	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,640	1,714	1,700	1,697
Africa:											
Egypt	-	*	*	16	14	19	[illegible]	18	17	17	17
Morocco	5	*	*	2	1	1	1	1	1	1	1
South Africa	50	73	[illegible]	[illegible]	74	[illegible]	[illegible]	[illegible]	109	111	125
Zaire	17	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	94	114
Other Africa:											
Oil-exporting countries 4/					[illegible]	[illegible]	[illegible]	95	106	123	125
Other countries					176	[illegible]	226	[illegible]	226	234	244
Total other Africa	11	145	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	357	369
Total Africa	184	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	522	[illegible]	580	626
Other countries:											
Australia	222	[illegible]	[illegible]	[illegible]	[illegible]	126	130	112	103	99	96
All other	18	16	16	23	40	46	47	[illegible]	44	47	46
Total other countries	240	[illegible]	[illegible]	177	[illegible]	171	177	157	147	145	142
Total foreign countries	[illegible]	[illegible]	[illegible]	5,992	7,149	7,578	7,864	[illegible]	8,180	8,245	8,520
International and regional	5	4	4	4	7	6	5	*	7	7	6
Grand total	3,667	4,954	5,063	5,996	7,156	7,583	7,870	7,915	8,187	8,251	8,526

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of September 30, 1975
Preliminary

(Position in millions of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	-	[illegible]	[illegible]	-	-
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	1	1
Denmark	[illegible]	[illegible]	[illegible]	1	-
Finland	[illegible]	[illegible]	[illegible]	[illegible]	-
France	[illegible]	[illegible]	[illegible]	[illegible]	-
Germany	[illegible]	[illegible]	[illegible]	[illegible]	*
Greece	[illegible]	[illegible]	[illegible]	[illegible]	-
Italy	[illegible]	[illegible]	[illegible]	1	*
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	-
Portugal	[illegible]	[illegible]	7	[illegible]	-
Spain	[illegible]	[illegible]	[illegible]	4	*
Sweden	[illegible]	[illegible]	7	*	-
Switzerland	[illegible]	[illegible]	5	[illegible]	1
Turkey	[illegible]	[illegible]	[illegible]	1	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	-
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	-
Other Western Europe	[illegible]	[illegible]	[illegible]	*	-
U.S.S.R.	[illegible]	[illegible]	[illegible]	1	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	5	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	508	[illegible]	[illegible]	72	[illegible]
Latin America:					
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	-
Bahamas	[illegible]	[illegible]	25	[illegible]	-
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	1
Chile	[illegible]	[illegible]	[illegible]	[illegible]	-
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	-
Cuba	5	5	5	-	-
Mexico	[illegible]	[illegible]	[illegible]	41	*
Panama	[illegible]	104	[illegible]	[illegible]	-
Peru	[illegible]	175	[illegible]	[illegible]	-
Uruguay	[illegible]	[illegible]	[illegible]	1	-
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	-
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	1
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	4	5
Other Latin America	[illegible]	[illegible]	[illegible]	1	-
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	7
Asia:					
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	-
Hong Kong	[illegible]	[illegible]	[illegible]	1	-
India	[illegible]	[illegible]	[illegible]	*	-
Indonesia	[illegible]	118	[illegible]	[illegible]	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	-
Japan	[illegible]	[illegible]	[illegible]	[illegible]	*
Korea	[illegible]	219	157	[illegible]	-
Philippines	[illegible]	129	[illegible]	[illegible]	-
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	-
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	-
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	*
Africa:					
Egypt	17	[illegible]	[illegible]	1	-
Morocco	1	1	1	*	-
South Africa	125	99	[illegible]	[illegible]	26
Zaire	114	114	[illegible]	1	-
Other Africa	[illegible]	[illegible]	[illegible]	15	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:					
Australia	[illegible]	[illegible]	[illegible]	6	-
All other	46	[illegible]	45	*	1
Total other countries	142	[illegible]	[illegible]	6	1
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	6	6	5	1	-
Grand total	8,526	[illegible]	7,625	[illegible]	[illegible]

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
195[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	75
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	60
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8[illegible]
[illegible] 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible]1	89
19[illegible]-Mar. 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] 7[illegible]	91
June 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	11 113	8 94
[illegible]	[illegible]	[illegible]	[illegible]	109	15[illegible]
[illegible] 2/	[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] 114	151
[illegible] 2/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	161
19[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14[illegible]
19[illegible]-June 2/	[illegible] [illegible]	[illegible] [illegible]	4[illegible] 441	[illegible] [illegible]	40
[illegible]	[illegible]	[illegible]	[illegible]	44	1[illegible]
[illegible] 2/	[illegible] [illegible]	810	600	[illegible]	[illegible] 147
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]9
[illegible] 2/	1,[illegible] 1,[illegible]	[illegible] [illegible]	[illegible] [illegible]	4 47	414 428
1968	[illegible]	[illegible]	[illegible]	[illegible]	1,129
1969 2/	[illegible] [illegible]	1,[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	1,725 2,304
1970	5,780	[illegible]	[illegible]	4[illegible]	3,102
1971 2/	[illegible] [illegible]1	[illegible] [illegible]	[illegible] [illegible]1	[illegible] [illegible]	[illegible] [illegible]
1972 2/	[illegible] [illegible]1	3,11[illegible] [illegible]	2,[illegible] 2,[illegible]1	4[illegible] [illegible]	3,540 3,592
1973	[illegible],828	[illegible],962	[illegible],24[illegible]	71[illegible]	3,867
1974-Mar.	[illegible],19[illegible]	4,[illegible]	[illegible]	31[illegible]	3,816
June	[illegible]	[illegible],1[illegible]	4,16[illegible]	[illegible]5	3,514
Sept.	8,[illegible]4	[illegible]	4,[illegible]	[illegible]54	[illegible],340
Dec.	[illegible],443	[illegible]	4,[illegible]51	915	[illegible],677
1975-Mar.	[illegible],680	[illegible]	4,8[illegible]	866	[illegible],954
June p	10,[illegible]	5,[illegible]54	4,[illegible]1	1,[illegible]	4,072

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

Country	[illegible]					[illegible]			[illegible]	
	1971 1/		1972 1/		[illegible]	[illegible]	Sept.	Dec.	Mar.	[illegible]
Europe:										
Austria	[illegible]	[illegible]	[illegible]	2	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	66	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	[illegible]	14
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	117	[illegible]	[illegible]	[illegible]	[illegible]	246	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	1	11	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,792	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	254	[illegible]	298	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	121	[illegible]
Chile	[illegible]	[illegible]	1	9	[illegible]	10	14	[illegible]	23	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13	14	11	[illegible]
Cuba	*	*	1	1	*	*	*	*	*	*
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	46	[illegible]	64	[illegible]	72	[illegible]
Panama	[illegible]	[illegible]	[illegible]	1	13	[illegible]	21	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	15	11	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]	2	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	43	53	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	51	[illegible]	63	[illegible]	65	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	1	1	[illegible]	7	[illegible]	24	43	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	22	[illegible]	[illegible]	81	114	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	761	[illegible]	816	862	[illegible]
Asia:										
China, People's Republic of (China Mainland)	1	1	[illegible]	[illegible]	42	[illegible]	23	17	8	[illegible]
China, Republic of (Taiwan)	1	1	[illegible]	[illegible]	34	[illegible]	72	93	102	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	19	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	10	7	[illegible]	[illegible]
Indonesia	1	1	1	[illegible]	14	22	[illegible]	60	[illegible]	[illegible]
Israel	1	[illegible]	1	[illegible]	25	[illegible]	[illegible]	50	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	297	374	[illegible]	348	[illegible]	[illegible]
Korea	1	1	[illegible]	[illegible]	37	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	1	[illegible]	17	[illegible]	[illegible]	25	[illegible]	17
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7	10	10	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	102	173	404	431	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	480	[illegible]	[illegible]	[illegible]	[illegible]	1,312	[illegible]
Africa:										
Egypt	1	1	[illegible]	[illegible]	10	12	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	1	1	[illegible]	[illegible]	15	[illegible]	14	14	[illegible]	[illegible]
South Africa	1	1	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	1	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	18	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	110	[illegible]	[illegible]	115	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	168	[illegible]	[illegible]	193	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	71	[illegible]	[illegible]	56	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	12	24	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	44	82	[illegible]	[illegible]	[illegible]	91	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,474	[illegible]	[illegible]	[illegible]
International and regional	[illegible]			*	*	63	125	[illegible]	201	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	3,962	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ [illegible]

* Less than [illegible].

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CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1975
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	334	256	77
Denmark	14	13	1
Finland	12	12	*
France	138	128	9
Germany	466	83	383
Greece	[illegible]	26	2
Italy	11[illegible]	75	35
Netherlands	141	126	15
Norway	8	8	*
Portugal	13	13	*
Spain	59	56	3
Sweden	[illegible]	27	4
Switzerland	170	135	35
Turkey	14	11	3
United Kingdom	1,[illegible]	[illegible]27	178
Yugoslavia	[illegible]	[illegible]	8
Other Western Europe	[illegible]	[illegible]	1
U.S.S.R.	34	34	*
Other Eastern Europe	15	13	3
Total Europe	2,664	1,904	760
Canada	274	200	74
Latin America:			
Argentina	[illegible]	[illegible]	1
Bahamas	279	242	37
Brazil	127	126	1
Chile	15	14	*
Colombia	11	10	1
Cuba	-	-	*
Mexico	74	71	[illegible]
Panama	[illegible]	21	7
Peru	16	15	1
Uruguay	[illegible]	[illegible]	*
Venezuela	44	42	2
Other Latin American Republics	67	64	3
Netherlands Antilles and Surinam	52	52	*
Other Latin America	144	85	59
Total Latin America	889	773	116
Asia:			
China, People's Republic of (China Mainland)	[illegible]	[illegible]	*
China, Republic of (Taiwan)	110	109	1
Hong Kong	30	29	1
India	21	20	1
Indonesia	[illegible]	36	1
Israel	[illegible]	61	1
Japan	274	225	48
Korea	43	[illegible]	1
Philippines	17	14	3
Thailand	[illegible]	5	2
Other Asia	845	840	4
Total Asia	1,492	1,429	63
Africa:			
Egypt	34	34	*
Morocco	6	6	*
South Africa	65	64	1
Zaire	[illegible]	8	1
Other Africa	209	203	6
Total Africa	323	315	8
Other countries:			
Australia	37	35	2
All other	18	17	*
Total other countries	55	52	3
Total foreign countries	5,697	4,674	1,023
International and regional	257	257	-
Grand total	5,954	4,931	1,023

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1971 1/	1971 1/	1972 1/	1972 1/	1973	1974 June	1974 Sept.	1974 Dec.	1975 Mar.	1975 June p
Europe:										
Austria	*	*	*	*	*	1	1	1	[illegible]	11
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	41	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	29	[illegible]	[illegible]
Finland	-	-	*	*	*	*	*	*	*	*
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19	[illegible]	14	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1	1
Italy	[illegible]	[illegible]	[illegible]	157	[illegible]	[illegible]	145	[illegible]	141	[illegible]
Netherlands	164	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	*	*	*	*	[illegible]	1	1	1	1	1
Portugal	4	[illegible]	*	*	*	*	1	*	*	*
Spain	[illegible]	[illegible]	[illegible]	[illegible]	*	4	*	[illegible]	[illegible]	*
Sweden	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	28	[illegible]	[illegible]	*
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	548	[illegible]	[illegible]	[illegible]
Turkey	-	-	*	*	*	*	*	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	986	[illegible]	[illegible]	[illegible]	1,147	1,253	[illegible]
Yugoslavia	-	*	*	*	*	*	*	*	*	*
Other Western Europe	-	*	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	4	[illegible]	[illegible]
Other Eastern Europe	-	-	-	-	*	*	*	*	*	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,627	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	104	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	1	1	1	1	1	1	1	1	1	1
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	272	[illegible]
Brazil	1	1	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	3
Chile	1	1	1	1	[illegible]	1	1	1	1	1
Colombia	*	*	*	*	1	1	1	1	1	1
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	1	1	1	1	[illegible]	4	4	[illegible]	[illegible]	[illegible]
Panama	14	14	11	11	4	4	4	[illegible]	[illegible]	*
Peru	*	*	[illegible]	1	-	*	*	*	*	*
Uruguay	*	*	1	1	*	*	*	*	*	*
Venezuela	[illegible]	2	[illegible]	[illegible]	1	1	1	1	1	1
Other Latin American Republics	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	10	[illegible]	[illegible]	[illegible]	5	5	5	[illegible]	13
Other Latin America	*	*	1	1	*	4	[illegible]	[illegible]	[illegible]	*
Total Latin America	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	308	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	*	*	-	*	*	*
Hong Kong	*	*	*	1	1	1	1	1	1	1
India	*	*	1	*	*	*	*	*	*	*
Indonesia	-	-	*	*	*	1	*	*	*	*
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	4	[illegible]	*	[illegible]
Japan	[illegible]	[illegible]	[illegible]	482	501	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	*	*	*	*	*	*	*	*	*	*
Philippines	1	1	[illegible]	*	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	1	1	1	2	[illegible]	2	82	82	[illegible]
Total Asia	47	47	[illegible]	496	[illegible]	336	[illegible]	451	480	[illegible]
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	[illegible]	5	4	4	4	4
Zaire	-	-	-	-	-	*	-	-	-	-
Other Africa	7	7	[illegible]	[illegible]	1	1	1	1	1	[illegible]
Total Africa	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	6	6	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	74	1	[illegible]	51	54	64	[illegible]	[illegible]
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	[illegible]	[illegible]	74	[illegible]	[illegible]	51	54	65	72	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,514	[illegible]	3,677	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,514	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 31, [illegible], Bermuda included with Bahamas.

* Less than $500,000.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims: Total	Short-term claims: Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other short-term claims payable in foreign currencies	Long-term claims
1957	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	170
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	1,4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1,8[illegible]	[illegible]	[illegible]	[illegible]	560	[illegible]
[illegible]-Mar. 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	385
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	1,4[illegible]	1,181	[illegible]	[illegible]	399
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	406
[illegible] 2/	[illegible]	1,646	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-June 2/	[illegible]	[illegible]	[illegible]	17[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	758
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	766
	[illegible]					882
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	734
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,169
	[illegible]	[illegible]	1,911	[illegible]	[illegible]	1,139
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,790
[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	333	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,068
[illegible] 2/	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	274	3,284
1973	[illegible]	[illegible]	[illegible]	485	431	[illegible]
1974-Mar	14,219	[illegible]	[illegible]	[illegible]	542	[illegible]
1974-June	14,774	[illegible]	[illegible]	420	[illegible]	3,809
Sept	14,564	10,632	[illegible]	419	558	3,932
Dec	[illegible]	[illegible]	10,125	[illegible]	[illegible]	4,112
[illegible]-Mar	14,961	[illegible]	[illegible]	[illegible]	[illegible]	4,128
June p	14,857	[illegible]	[illegible]	422	[illegible]	4,073

Note: Breaks in series arising from changes in reporting coverage which amount to [illegible] million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

[illegible]

Country	Calendar year					1974			1975	
	1971 1/		1972 1/		1973	June	Sept.	Dec.	Mar.	[illegible]
Europe:										
Austria	[illegible]	14	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	42	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	40	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	63	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,491	[illegible]	4,471	[illegible]	[illegible]
Canada	[illegible]	777	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	150	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1	1	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	13	17	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	157	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	1	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	144	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	1,066	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	41	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	216	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	4,996	[illegible]	6,311	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	[illegible]	[illegible]	1	[illegible]	[illegible]	1	1	[illegible]	-	[illegible]
Grand Total	[illegible]	5,000	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ [illegible] comparable to those shown for the following date.

2/ [illegible]

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1975

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other short-term claims payable in foreign currencies
Europe:				
Austria	[illegible]	[illegible]	*	*
Belgium-Luxembourg	[illegible]	84	8	4
Denmark	22	21	*	1
Finland	37	37	*	*
France	287	260	3	24
Germany	346	311	7	29
Greece	69	67	*	1
Italy	300	279	3	17
Netherlands	135	124	2	10
Norway	41	40	1	1
Portugal	32	32	*	1
Spain	[illegible]	313	1	4
Sweden	74	71	*	3
Switzerland	11[illegible]	97	13	[illegible]
Turkey	[illegible]	26	2	*
United Kingdom	1,5[illegible]	1,407	75	52
Yugoslavia	32	32	*	*
Other Western Europe	16	15	1	1
U.S.S.R.	91	91	*	*
Other Eastern Europe	62	61	*	1
Total Europe	[illegible],704	3,444	131	158
Canada	1,951	1,370	45	536
Latin America:				
Argentina	65	64	*	1
Bahamas	632	629	2	*
Brazil	343	329	13	1
Chile	57	56	*	*
Colombia	47	46	1	1
Cuba	1	*	1	-
Mexico	307	305	1	1
Panama	133	129	*	3
Peru	50	46	*	1
Uruguay	5	4	*	*
Venezuela	16[illegible]	15[illegible]	*	4
Other Latin American Republics	180	1[illegible]3	*	6
Netherlands Antilles and Surinam	13	13	*	*
Other Latin America	157	155	1	2
Total Latin America	[illegible],155	2,[illegible]3	42	21
Asia:				
China, People's Republic of (China Mainland)	[illegible]	[illegible]	-	*
China, Republic of (Taiwan)	12[illegible]	119	2	5
Hong Kong	85	77	1	7
India	[illegible]	34	5	1
Indonesia	143	141	1	1
Israel	60	57	*	2
Japan	1,224	991	18[illegible]	51
Korea	178	174	*	4
Philippines	91	88	1	2
Thailand	25	24	*	1
Other Asia	469	454	7	9
Total Asia	[illegible],471	2,190	198	82
Africa:				
Egypt	15	14	1	*
Morocco	9	8	1	1
South Africa	102	95	1	7
Zaire	17	16	1	*
Other Africa	218	203	9	5
Total Africa	3[illegible]	3[illegible]6	13	13
Other countries:				
Australia	101	95	3	3
All other	39	37	1	1
Total other countries	1[illegible]	132	[illegible]	[illegible]
Total foreign countries	10,78[illegible]	9,545	422	816
International and regional	1	1	-	-
Grand total	10,784	9,546	422	816

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars: Total	Payable in dollars: Deposits: Demand	Payable in dollars: Deposits: Time	Payable in dollars: Short-term investments 1/	Payable in foreign currencies: Total	Payable in foreign currencies: Deposits: Demand	Payable in foreign currencies: Deposits: Time	Payable in foreign currencies: Short-term investments 1/
1965 2/	917	691	19	557	114	[illegible]	[illegible]	90	[illegible]
	844	62[illegible]	19	[illegible]	[illegible]	219	[illegible]	86	[illegible]
1966	973	805	[illegible]	[illegible]	[illegible]	168	4	[illegible]	[illegible]
1967 2/	1,[illegible]	901	66	7[illegible]	1[illegible]	177	[illegible]	77	[illegible]
	1,163	985	66	7[illegible]	1[illegible]	[illegible]	[illegible]	77	[illegible]
1968	1,[illegible]	1,[illegible]06	[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969 2/	1,318	1,[illegible]	[illegible]		11[illegible]	[illegible]	[illegible]		7[illegible]
	1,491	1,[illegible]	1,06[illegible]		161	[illegible]	[illegible]		[illegible]
1970	1,141	[illegible]47	6[illegible]		1[illegible]	[illegible]	[illegible]		1[illegible]
1971 2/	1,648	1,295	1,092		[illegible]	[illegible]4	[illegible]		1[illegible]
	1,[illegible]07	1,[illegible]	1,078		1[illegible]	[illegible]	[illegible]4		68
1972 2/	1,965	1,515	1,446		16[illegible]	[illegible]	[illegible]07		4[illegible]
	[illegible],373	1,966	1,910		[illegible]	408	[illegible]		69
1973	3,162	2,625	[illegible],588		[illegible]	537	427		1[illegible]
1974	[illegible],30[illegible]	2,6[illegible]	2,582		[illegible]	664	[illegible]		261
1974-Aug.	[illegible],504	2,392	[illegible],341		51	513	[illegible]69		144
Sept.	3,073	[illegible],421	[illegible],491		30	552	362		189
Oct.	2,699	2,156	2,1[illegible]2		25	542	[illegible]25		216
Nov.	2,998	2,395	2,380		15	603	326		277
Dec.	3,303	2,639	2,582		56	664	403		261
1975-Jan.	[illegible],230r	2,571r	[illegible],521r		50r	659	314		345
Feb.	[illegible],329r	2,567r	2,515r		52r	762r	[illegible]56		406r
Mar.	[illegible],2[illegible]8r	2,500	[illegible],434		67	7[illegible]8r	[illegible]50r		[illegible]8r
Apr.	[illegible],368r	2,505r	[illegible],458r		48r	863r	[illegible]14r		550r
May	[illegible],1[illegible]8r	2,268r	2,220r		47	920r	[illegible]		[illegible]
June	[illegible],1[illegible]r	2,336r	2,241r		95	[illegible]02r	[illegible]69r		4[illegible]
July	[illegible],221	2,[illegible]96	[illegible]		11[illegible]	[illegible]25	4[illegible]		40[illegible]
Aug.	[illegible]	[illegible]	2,[illegible]4		1[illegible]	[illegible]	4[illegible]		[illegible]

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year: 1971 1/	1971 1/	1972 1/	1972 1/	1973	1974	1975: Apr.	May	June	July	Aug.
Belgium-Luxembourg	14	14	21	34	51	23	19	17	23	21	21
France	39	39	23	[illegible]	18	[illegible]	11	16	16	8	9
Germany	4	3	5	13	10	10	13r	15	16	2[illegible]	2[illegible]
Italy	22	22	16	17	16	4	3	2	4	2	2
Netherlands	[illegible]	3	2	[illegible]	7	1[illegible]	4	4	4	11	5
Switzerland	6	5	21	21	6	1[illegible]	16	65	20r	22	15
United Kingdom	[illegible]77	58[illegible]	702	912	1,118	1,[illegible]	1,[illegible]65	9[illegible]5r	974r	[illegible]04	1,01[illegible]
Canada	587	443	485	535	770	[illegible]51	1,[illegible]r	1,240r	1,128r	1,109r	1,309
Bahamas 2/	[illegible]	259	[illegible]	562	539	[illegible]91	489	515	489	574r	[illegible]72
Japan	77	77	132	137	299	[illegible]	[illegible]24r	[illegible]	318	[illegible]	[illegible]71
All other countries 3/	61	61	100	114	277	172	146r	110r	146	157	196
Total	1,648	1,507	1,965	2,373	[illegible],162	[illegible]	[illegible],368r	3,188r	[illegible],1[illegible]r	[illegible],221	[illegible]

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of August 31, 1975

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	[illegible]	18	18	-	[illegible]	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]		1	1	-
Germany	[illegible]	[illegible]	[illegible]	-	11	[illegible]	[illegible]
[illegible]	[illegible]	-	*	-	[illegible]	[illegible]	-
Netherlands	[illegible]	-		-	1	1	-
Switzerland	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	48	5
Canada	[illegible]	[illegible]	[illegible]	[illegible]	545	[illegible]	482
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]		-
[illegible]	[illegible]		[illegible]	-	[illegible]	[illegible]	[illegible]
All other countries 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-4.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

[illegible]

Country	[illegible]					[illegible]			[illegible]	
	[illegible] 1/		[illegible] 1/		[illegible]	June	[illegible]	[illegible]	Mar.	[illegible]
Europe:										
Austria	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	15	15	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	1	1
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	52	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	1	1	1	[illegible]	[illegible]	11	1	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	1	[illegible]	[illegible]	25	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	1
Other Western Europe	[illegible]	1	11	[illegible]	[illegible]	[illegible]	[illegible]	4	4	[illegible]
U.S.S.R.	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	11	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29	[illegible]	18	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	1	12	11	[illegible]	1	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	145	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	1	1	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,064	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	1	-	-	-	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Hong Kong	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	11	11	[illegible]
Indonesia	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	115	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	1	1	[illegible]	[illegible]	[illegible]	1	1	1	[illegible]	1
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	54	49	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,122	[illegible]
International and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,695	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns [illegible] differ [illegible] changes in reporting coverage. [illegible] column are comparable [illegible]

2/ [illegible]

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes: Net foreign purchases: Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional	Gross foreign purchases	Gross foreign sales	Corporate and other securities: Net foreign purchases of corporate and other securities	Bonds 1/: Net foreign purchases	Bonds 1/: Gross foreign purchases	Bonds 1/: Gross foreign sales	Stocks: Net foreign purchases	Stocks: Gross foreign purchases	Stocks: Gross foreign sales
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-97		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	307	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	529	574	2,688	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	1,592	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	1,435	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-12	47	4,358	1,043	4,068	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	4,740r	1,961r	5,828r	3,867	2,785	12,762	9,978
1974	-472	-642	70	101	2,382	2,855	1,506	967	8,549	7,582	540	7,634	7,095
1975-Jan.-Sept.p	1,533	1,393	202	-63	6,823	5,290	3,184	-38	3,560	3,600	3,123	11,132	8,007
1974-Sept.	-115	-60	26	-81	194	309	291	276	1,019	742	15	460	445
Oct.	73	-	38	35	205	132	114	135	951	815	-22	673	695
Nov.	91	25	50	16	410	319	-104	-92	810	902	-12	604	616
Dec.	156	153	17	-15	451	296	-145	-166	651	816	21	450	429
1975-Jan.	245	118	9	118	842	596	330	140	498	359	190	731	541
Feb.	214	102	102	9	621	407	258	-275	279	554	533	1,383	849
Mar.	1,171	724	25	421	1,350	[illegible]	600	-65	602	243	235	1,148	913
Apr.	-253 r	[illegible]	20	-210	532	[illegible]	243	-16	222	[illegible]	259	1,319	1,058
May	3	[illegible]	-1	-89	[illegible]	[illegible]	166	-212	319	530	[illegible]	1,527	1,149
June	-240	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	432	164	[illegible]	209	[illegible]	1,321	1,063
July	192	41	56	95	614	[illegible]	[illegible]	334	[illegible]	198	589	1,669	1,080
Aug. p	9	117	-40	-67	604	[illegible]	89	-258	[illegible]	626	441	1,153	712
Sept. p	192	175	31	-14	[illegible]	[illegible]	10	-230	252	482	240	882	642

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds: Net foreign purchases	Foreign bonds: Gross foreign purchases	Foreign bonds: Gross foreign sales	Foreign stocks: Net foreign purchases	Foreign stocks: Gross foreign purchases	Foreign stocks: Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-729	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,056	-2,240	1,045	3,284	183	1,903	1,720
1975-Jan.-Sept.p	-4,178	-3,943	[illegible]	[illegible]	-234	1,145	1,380
1974-Sept.	-34	-80	72	152	47	146	100
Oct.	-338	-276	56	332	-62	91	152
Nov.	-56	-78	92	170	22	124	102
Dec.	-393	-423	101	524	30	117	87
1975-Jan.	-1,085	-1,076	131	1,207	-9	147	156
Feb.	-475	-436	118	554	-39	134	173
Mar.	-462	-450	197	647	-11	148	159
Apr.	-160	-175	167	341	14	155	141
May	-185	-173	172	345	-12	145	157
June	-655	-640	215	855	-15	129	143
July	-702	-696	315	1,011	-6	109	115
Aug. p	-302	-195	158	353	-107	39	256
Sept. p	-91	-102	182	284	11	90	79

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1972	1973	1974	1975 through Sept. p	1975 Apr.	May	June	July	Aug.	Sept. p
Europe:										
Austria	*	*	-	[illegible]	-	-	-	-	-	9
Belgium-Luxembourg	*	1	*		*	*	*	-	-	-
Denmark	-	-	*	*	-	-	-1	-	*	-
Finland	-	*	*	-1	-	*	-	-	-1	-
France	*	1	[illegible]	*	[illegible]	-1	-1	*	*	-
Germany	*	1	*	[illegible]	*	-	*	1	*	*
Greece	*	-	*	-	-	-	-	-	-	-
Italy	*	*	-1	*	*	*	-	*	-	-
Netherlands	*	*	*	*	*	-	-	-	-	-
Norway	*	*	*	[illegible]	[illegible]	*	*	*	-	-
Portugal	-	-	*	*	-	-	-	-	-	-
Spain	*	*	*	*	-	-	-	-	-	-
Sweden	[illegible]	[illegible]	[illegible]	*	*	*	1	-	*	*
Switzerland	[illegible]	-11	[illegible]	[illegible]				*	[illegible]	[illegible]
Turkey	-	-	*	-	-	-	-	-	-	-
United Kingdom	*	*		[illegible]	*	[illegible]	[illegible]	1	[illegible]	[illegible]
Yugoslavia	-	-	-	[illegible]	-	-	-	-	-	-
Other Western Europe	*	*	*	*	-		1	-	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	1	-4	[illegible]	16	[illegible]	1
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-4	*	-4	[illegible]	-1
Latin America:										
Argentina	*	*	*	-	-	-	-	-	-	-
Bahamas 1/	*	*	*	*	*	-	-	-	-	*
Brazil	-	*	-	*	*	-	*	-	-	*
Chile	*	*	*	-	-	-	*	-	-	-
Colombia	*	*	-	-	-	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	*	*	*	*	*	*
Panama	*	*	*	1	-	-	1	*	-	-
Peru	-	-	-	*	-	-	-	-	-	-
Uruguay	-	-	-	*	-	-	-	-	-	-
Venezuela	-	-	*	*	-	-	-	-	*	-
Other Latin American Republics	-	*	*	*	-	*	*	-	-	*
Netherlands Antilles and Surinam	-	*	-1	[illegible]	[illegible]	[illegible]	1	44	[illegible]	1
Other Latin America	*	[illegible]	*	*	-1	-	1	-	-	1
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-7	1	44	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	-	-	*	-	-	*	-	-	-
Hong Kong	*	*	*	[illegible]	*	-	-	[illegible]	-	*
India	-	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	-	*	*	*	-	*	-	-	-
Japan	[illegible]	171	[illegible]	[illegible]	*	*	-	*	-	-
Korea	-	-	-	-	-	-	-	-	-	[illegible]
Philippines	*	-	*	-	-	-	-	-	-	-
Thailand	-	-	-	*	-	[illegible]	-	-	*	-
Other Asia:										
Middle East oil-exporting countries 2/				[illegible]	5	[illegible]	[illegible]	1	[illegible]	[illegible]
Other countries				-	-	-	-	-	-	-
Total other Asia	*	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	50	170	106	[illegible]	[illegible]	155
Africa:										
Egypt	-	-	-1	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	*	*	*	-	*	-	-	-
Zaire	-	-	*	*	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 3/				11	[illegible]	[illegible]	-	[illegible]	10	[illegible]
Other countries				-	-	-	*	-	-	-
Total other Africa	[illegible]	[illegible]	[illegible]	11	10	[illegible]	-	[illegible]	1	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]	[illegible]	[illegible]	1	[illegible]
Other countries:										
Australia	25	*	[illegible]	-	-	-	-	-	-	-
All other	-	-	-	-	-	-	-	-	-	-
Total other countries	[illegible]	*	-25	-	-	-	-	-	-	-
Total foreign countries	[illegible]	[illegible]	-573	[illegible]	[illegible]	[illegible]	[illegible]	96	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14
Latin American regional	[illegible]	[illegible]	1	[illegible]	-2	[illegible]	[illegible]	-4	[illegible]	-
Asian regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	-165	101	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	-472	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1975					
	1972	1973	1974	Apr.	May	June	July	Aug. p	Sept. p
Europe:									
Austria	*	*	-	*	*	*	*	*	*
Belgium-Luxembourg	[illegible]	[illegible]	1	14	1[illegible]	14	1[illegible]	14	14
Denmark	*	-	-	1	1	-	*	*	*
Finland	1	1	1	1	1	1	1	-	[illegible]
France	*	[illegible]	*	-	*	-	*	-	*
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]17
Greece	*	-	-	*	-	-	-	-	[illegible]
Italy	-	-	*	*	-	-	*	-	[illegible]
Netherlands	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	*	[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]	14	1[illegible]	18
Portugal	*	-	-	*	*	-	*	*	[illegible]
Spain	1	1	1	1	1	1	1	1	1
Sweden	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	44
Turkey	-	-	*	*	*	-	*	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]01
Yugoslavia	-	-	-	*	*	*	*	*	*
Other Western Europe	[illegible]1	1	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]3
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	5	[illegible]	5	[illegible]	5	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	1,[illegible]1	1,[illegible]	1,1[illegible]	1,151	1,1[illegible]	1,1[illegible]
Canada	[illegible]	[illegible]	1	[illegible]	[illegible]1[illegible]	[illegible]12	408	[illegible]	[illegible]
Latin America:									
Argentina	-	-	*	*	*	*	*	*	*
Bahamas 1/	[illegible]	*	*	*	*	[illegible]	*	4	*
Brazil	-	*	*	*	*	*	*	-	*
Chile	*	*	*	*	*	*	*	-	[illegible]
Colombia	*	*	-	*	*	-	*	-	[illegible]
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	-	-	*	*	*	*	-	*
Panama	*	-	-	-	-	1	1	1	1
Peru	-	-	-	*	*	*	*	*	[illegible]
Uruguay	-	-	-	*	*	*	*	*	[illegible]
Venezuela	-	-	[illegible]	[illegible]	[illegible]	*	[illegible]	4	4
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	14[illegible]
Other Latin America	-	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	7	14	1[illegible]	1[illegible]	1	1[illegible]	1[illegible]	1[illegible]	1[illegible]
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	-	*	-	-
China, Republic of (Taiwan)	-	-	-	-	-	*	*	*	*
Hong Kong	1	1	1	1	1	1	[illegible]1	[illegible]1	[illegible]1
India	-	-	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	-	*	*	*	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	*	[illegible]	*	[illegible]	[illegible]	*	[illegible]	[illegible]	*
Philippines	*	*	*	[illegible]	*	*	*	*	[illegible]
Thailand	*	*	*	-	*	*	*	*	[illegible]
Other Asia	[illegible]	-	[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	1,454	1,[illegible]
Total Asia	4,[illegible]1	4,[illegible]	[illegible]	4,01[illegible]	4,[illegible]	4,[illegible]	4,[illegible]14	[illegible]	[illegible],14[illegible]
Africa:									
Egypt	-	-	-	*	*	*	*	*	*
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	-	-	*	*	*	*	*	*	*
Other Africa	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]1[illegible]	[illegible]62
Total Africa	[illegible]	[illegible]	[illegible]	1[illegible]1	[illegible]	[illegible]	[illegible]1	11	2[illegible]1
Other countries:									
Australia	*	[illegible]	*	*	*	-	*	-	-
All other	-	-	-	-	-	-	-	-	-
Total other countries	*	-	*	-	-	-	*	-	*
Total foreign countries	[illegible]	[illegible],1[illegible]1	[illegible]	[illegible]	[illegible]	[illegible],77	[illegible],8[illegible]	[illegible],[illegible]47	[illegible],1[illegible]
International and regional:									
[illegible]	-	1	[illegible]	[illegible]11	[illegible]	[illegible]	1[illegible]	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
[illegible]	*	-	-	*	-	*	*	*	*
Total international and regional	[illegible]14	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]1	[illegible]
Grand total	5,[illegible]	[illegible],1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,[illegible]	[illegible],[illegible]48	[illegible],24[illegible]

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971 and the monthly transactions reports. Country detail may not add to the area totals or to grand total.

1/ Through December 31, 1972, Bermuda included with Bahamas.

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

[illegible]

Country	Calendar year				1975					
	1972	1973	1974	1975 through Sept. p	Apr.	May	June	July	Aug.	Sept. p
Europe:										
Austria	[illegible]	*	-1	-1	*	*	*	*	*	*
Belgium-Luxembourg	*	11	[illegible]	[illegible]	[illegible]	*	1	[illegible]	*	-1
Denmark	*	*		-1	*	-1	*	*	*	*
Finland	1	1	*	1	*	*	*	*	-	*
France	[illegible]	201	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	28	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]
Greece	-1	*	*	*	*	-	1	*	-1	*
Italy	[illegible]	*	-1	-	[illegible]	-1	-1	[illegible]	*	-1
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	-	-1	[illegible]	[illegible]	-1	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	-	*	*	[illegible]	*	[illegible]
Portugal	*	*	1	*	-	*	*	*	*	-
Spain	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	[illegible]	*	*
Sweden	[illegible]	[illegible]	[illegible]	*	-	-	*	[illegible]	[illegible]	*
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Turkey	*	-1	*	*	*	-	*	-	-	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	*	-	-	-	-	-	-	-	-	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	[illegible]	*	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	-	-	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	-100	[illegible]	[illegible]	[illegible]	-	[illegible]
Canada	[illegible]	*	45	[illegible]	[illegible]	[illegible]	-	[illegible]	*	-5
Latin America:										
Argentina	1	*	[illegible]	[illegible]	*	-1	*	1	*	*
Bahamas 1/	[illegible]	[illegible]	1	[illegible]	*	*	*	*	*	*
Brazil	*	1	*	*	*	*	*	*	-	*
Chile	*	*	-1	*	*	*	*	*	-	*
Colombia	1	*	-	-	*	*	*	*	*	*
Cuba	-	-	*	-	-	-	-	-	-	-
Mexico	[illegible]	-1	[illegible]	*	-1	-1	*	*	*	1
Panama		*		1		*	-	-1	*	*
Peru	*	*	*	*	-	*	-	*	-	-
Uruguay	*	*	1	1	*	*	[illegible]	*	*	*
Venezuela	*	1	-	[illegible]	*	1	1	1	*	1
Other Latin American Republics	*	*	1	[illegible]	*	1	*	*	*	-
Netherlands Antilles and Surinam	-		-	[illegible]	-1	1	*	*	*	*
Other Latin America	*	[illegible]	-	1	1	-1	1	-1	*	*
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	*	1	1	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	-1	*	*	-	*	-	-	-
Hong Kong	*		*		*	*	*	*	*	*
India	*	*	*	*	-	-	*	*	*	-
Indonesia	*	*	*	*	-	-	*	-	*	-
Israel	*	-1	1	1	*	*	*	*	*	1
Japan	1		[illegible]	[illegible]	1	-1	*	*	*	[illegible]
Korea	-	*	*	-	-	-	*	-	-	-
Philippines	*	*	*	-	-	-	-	*	-	-
Thailand	*	*	*	*	*	*	-	*	*	-
Other Asia:										
Middle East oil-exporting countries 2/	-	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]
Other countries	-	-	-	*	-	-	-	*	*	*
Total other Asia	[illegible]	*	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	-1	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	64	[illegible]	*	[illegible]
Africa:										
Egypt	*	*	-	*	-	-	-	*	-	-
Morocco	*	*	*	*	*	*	-	*	*	-
South Africa	*	*	*	*	*	-	-	-	-	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa:										
Oil-exporting countries 3/	-	-	-	-	-	-	-	-	*	-
Other countries	-	-	-	*	*	-	-	*	*	*
Total other Africa	[illegible]	*	*	*	*	*	*	*	*	*
Total Africa	[illegible]	*	*	*	*	*	*	*	*	*
Other countries:										
Australia	*	1	1	1	*	*	*	-	*	*
All other	*	*	*	*	*	*	-	*	*	-
Total other countries	*	[illegible]	1	1	*	*	*	*	*	*
Total foreign countries	1,733	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	-6	[illegible]	-	-1	[illegible]	-162
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	[illegible]	*	14	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	-1,008	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	1,881	[illegible]	[illegible]	[illegible]	-16	-212	[illegible]	[illegible]	[illegible]	[illegible]

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. r Revised.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1975					
	1972	1973	1974	1975 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	1	-	[illegible]	-	*	*	4	2	*
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	54	-		-5	3	22	10
Denmark	[illegible]	*	[illegible]	4	*	4	*	*	*	1
Finland	1	*	*	-1	-	*	-	*	*	-
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*		52	10
Germany	[illegible]	*	[illegible]	[illegible]		4	1	[illegible]	52	7
Greece	1	[illegible]		[illegible]	*	*	*	[illegible]	1	1
Italy	[illegible]	[illegible]	-	[illegible]	*	[illegible]	[illegible]	*	1	2
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47	22
Norway	-1	11	[illegible]	[illegible]	*	*	1	-2	1	-2
Portugal	-	[illegible]	-4	[illegible]	-1	-1	-1	*	*	1
Spain	[illegible]	11	[illegible]	[illegible]	-1	1	1	3	1	1
Sweden	-4	*	-1	[illegible]	-1	1	1	*	1	*
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	83	64
Turkey	*		-	*	*	1	-1	*	*	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	54	[illegible]	36	75	38	7
Yugoslavia	*	[illegible]	[illegible]	*	-	*	-	*	*	*
Other Western Europe		[illegible]	[illegible]	-3	1	-2	*	-1	*	*
U.S.S.R.	*	-	*	*	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	1,386	[illegible]	[illegible]	[illegible]	396	302	123
Canada	[illegible]	[illegible]	[illegible]	159	-5	[illegible]	[illegible]	20	21	20
Latin America:										
Argentina	-1	*	*	1	*	*	-1	*	*	*
Bahamas 1/	[illegible]	-17	[illegible]	1	-1	[illegible]	*	3	4	-1
Brazil	*	*	*	1	*	*	*	3	*	*
Chile	*	*	*	-1	*	*	*	*	*	*
Colombia	-1	*	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	-
Mexico	[illegible]	*	[illegible]	*	[illegible]	-1	1	1	2	2
Panama	-	[illegible]	*	[illegible]	1	-		[illegible]	3	-1
Peru	*	-2	*	*	*	*	*	*	-	*
Uruguay	-1	1		*	*	*	*	*	*	*
Venezuela	[illegible]	[illegible]		*	*	[illegible]	*	1	-2	1
Other Latin American Republics	1	-	*		*	-		1	*	1
Netherlands Antilles and Surinam	[illegible]	[illegible]	-1	[illegible]	-1	11	[illegible]	-5	-16	-16
Other Latin America	[illegible]	30	-2	[illegible]		[illegible]	[illegible]	4	3	-1
Total Latin America	[illegible]	4	[illegible]	1	[illegible]	1	[illegible]	[illegible]	-6	-15
Asia:										
China, People's Republic of (China Mainland)	*	*	*	-	-	-	-	-	-	-
China, Republic of (Taiwan)	1	-1	*	*	*	*	*	*	*	*
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]		15	15	11	-1	8
India	[illegible]	*	*	*	*	*	*	*	*	*
Indonesia	*	-1	*	*	-	*	*	*	*	*
Israel	[illegible]	*	-	*	*	1	1	*	*	*
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	25	24
Korea	*	[illegible]	-1	*	*	-	*	-	*	-
Philippines	*	1	*	1	*	*	*	*	*	*
Thailand	*	-1	*	*	*	*	*	*	*	*
Other Asia:										
Middle East oil-exporting countries 2/				[illegible]	119	[illegible]	87	[illegible]	82	72
Other countries				[illegible]	-	[illegible]	2	[illegible]	1	1
Total other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	83	72
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	155	[illegible]	104
Africa:										
Egypt	*	-1	[illegible]	*	*	-	*	*	-	*
Morocco	*	*	*	*	*	*	*	*	*	*
South Africa	-1	-	*	-1	1	*	*	*	-1	*
Zaire	*	*	*	*	-	*	*	*	*	*
Other Africa:										
Oil-exporting countries 3/				*	*	*	*	*	*	*
Other countries				[illegible]	[illegible]	*	*	1	1	2
Total other Africa	-1	[illegible]		[illegible]	1	*	*	1	1	2
Total Africa	-1	[illegible]	[illegible]	[illegible]	[illegible]	*	*	1	*	1
Other countries:										
Australia	*	*	[illegible]	[illegible]	-2	2	1	[illegible]	[illegible]	2
All other	-1	*	1	1	*	*	*	*	*	*
Total other countries	-1	*		[illegible]	[illegible]	[illegible]	1	3	1	2
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	426	235
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	5	-	[illegible]	2	15	5
European regional	*	1	*	-	-	-	-	-	-	-
Latin American regional	1	*	*	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	9	13	[illegible]	5	[illegible]	-20	2	15	[illegible]
Grand total	[illegible]	2,790	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	240

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

In [illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Europe:										
Austria	1	*	*	[illegible]	-	*	*	[illegible]	-4	*
Belgium-Luxembourg	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	11	[illegible]	[illegible]	*	[illegible]	*	[illegible]	*	[illegible]
Finland	-1	[illegible]	-	1	*	*	*	*	*	[illegible]
France	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	*
Germany	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	*	[illegible]	*	*	[illegible]	[illegible]	-	[illegible]	1
Italy	[illegible]	1	[illegible]	[illegible]	1	-1	[illegible]	*	[illegible]	-
Netherlands	[illegible]	1	-	[illegible]	*	*	[illegible]	[illegible]	*	*
Norway	[illegible]	1	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	*
Portugal	[illegible]	[illegible]	1	1	*	[illegible]	*	*	*	[illegible]
Spain	[illegible]	[illegible]	-1	[illegible]	*	[illegible]	*	1	*	*
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	*	*	*
Switzerland	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	*	-	*	*	-	-	*	*	-	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	-	-	*	*	-	-	*	*	-	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	[illegible]	-	-	-
Total Europe	1	[illegible]	[illegible]	[illegible]	-	1	-22	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	1	[illegible]	*	*	1	*	*	*
Bahamas 1/	[illegible]	-	-115	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
Brazil	*	-	-	[illegible]	*	*	*	*	*	*
Chile	[illegible]	[illegible]	1	[illegible]	*	1	*	*	*	*
Colombia	[illegible]	[illegible]	1	[illegible]	*	*	*	*	*	-
Cuba	-	[illegible]	*	-	-	-	-	-	-	-
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	-	*	*
Panama	*	*	*	[illegible]	*	*	[illegible]	*	*	-1
Peru	[illegible]	[illegible]	[illegible]	[illegible]	*	*	[illegible]	*	*	*
Uruguay	[illegible]	1	*	1	*	*	*	*	*	*
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	*	[illegible]	[illegible]	1
Other Latin American Republics	[illegible]	1	[illegible]	1	*	*	*	*	*	*
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	1
Other Latin America	*	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	[illegible]
China, Republic of (Taiwan)	*	*	[illegible]	[illegible]	[illegible]	*	*	[illegible]	[illegible]	*
Hong Kong	1	[illegible]	1	*	[illegible]	*	*	1	*	1
India	1	*	*	*	-	-	-	-	-	-
Indonesia	[illegible]	[illegible]	*	*	-	-	-	-	-	-
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Japan	1	[illegible]	[illegible]	[illegible]	-	[illegible]	-1	[illegible]	[illegible]	[illegible]
Korea	-1	-	*	[illegible]	*	-	-	-	-	-
Philippines	[illegible]	[illegible]	1	1	-	-	*	-	-	*
Thailand	*	*	*	*	*	*	-	*	*	-
Other Asia	1	[illegible]	[illegible]	[illegible]	1	-1	*	[illegible]	[illegible]	*
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-20	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	*	-	-	*	-	-	-	-	-	-
Morocco	*	-	*	*	*	*	-	*	-	-
South Africa	*	*	*	*	-	-	-	*	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	[illegible]	[illegible]	[illegible]	*	*	*	[illegible]	*	*	*
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	*	*	*
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	-117	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
All other	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	*	1	[illegible]	1
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	1
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	-11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	[illegible]	[illegible]	[illegible]
European regional	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	1	[illegible]	1
Latin American regional	[illegible]	[illegible]	-1	[illegible]	-	-	[illegible]	1	[illegible]	-
Asian regional	*	*	-	[illegible]	-	-	*	-	[illegible]	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Through December 31, [illegible], Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1970	1971	1972	1973 through Sept. p	1973 Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	-	*	1	*	*	*	*	*	-
Belgium-Luxembourg	[illegible]	1[illegible]	-[illegible]	[illegible]	-[illegible]	-1	-1	*	1	1
Denmark	*	1	*	-1	-	*	*	*	*	*
Finland	*	*	*	*	-	*	-	*	-	-
France	-1	-	-[illegible]	-[illegible]	[illegible]	-[illegible]	-11	-[illegible]	-[illegible]	-[illegible]
Germany	[illegible]	-11	1[illegible]	[illegible]	-	[illegible]	-	*	[illegible]	*
Greece	*	*	*	*	*	*	*	*	*	*
Italy	[illegible]	-	1	-1		*	*	*	*	*
Netherlands	*						-[illegible]	-1	-[illegible]	-[illegible]
Norway	-	*	*	*		*	*	*	*	*
Portugal	1	-1	*	*	*	*	*	*	*	-
Spain	-[illegible]	1		-1	*	*	*	*	*	*
Sweden	*	*		-1	*	-1	*	*	*	-1
Switzerland	*	-1[illegible]	-1	*		[illegible]	1		[illegible]	*
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	[illegible]	-1[illegible]	-303	-[illegible]	1	1		-	-7	-5
Yugoslavia	*	-	*	-	-	-	-	-	-	-
Other Western Europe	*	*	-[illegible]	*	*	*	*	*	-	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-
Total Europe	[illegible]	-1[illegible]4	-355	11	1[illegible]	[illegible]	*	-[illegible]	-12	-11
Canada	1[illegible]	[illegible]	1[illegible]	-		-	*	-1	-8	
Latin America:										
Argentina	*	-1	*	*	*	*	*	*	*	*
Bahamas 1/	-1		-[illegible]		*	*	*	1	*	*
Brazil	-1	-1	*	-	*	-	-[illegible]	*	*	-
Chile	*	*	*	*	*	*	*	*	-	-
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	-1		[illegible]	1	*	-	*	*	*	*
Panama	[illegible]	-[illegible]	*	1	*	*	*	*	*	*
Peru	*	-1	*	-	-	-	*	-	-	-
Uruguay	*	*	*	*	*	*	*	-	*	*
Venezuela	-1	-	*	*	*	*	*	*	*	-
Other Latin American Republics	1[illegible]	*	*	*		*	*	*	*	*
Netherlands Antilles and Surinam	-1	-	1	-1[illegible]	*	*	*	*	-100	*
Other Latin America	*	-		-[illegible]	-1	-[illegible]	*	-1	-1	*
Total Latin America	[illegible]	-1	[illegible]	-1[illegible]		-[illegible]	-	*	-101	1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	-	*	*	*	-	-
Hong Kong		[illegible]	-1		*		*	1	*	*
India	-	*	*	*	*	-	*	-	-	-
Indonesia	*	*	*	-	-	*	-	-	-	-
Israel	-[illegible]	-			*	*		*	*	*
Japan	-[illegible]	1[illegible]	1	-[illegible]	-1[illegible]	-	-	-3	1[illegible]	1[illegible]
Korea	*	*	-	-	-	-	-	-	-	-
Philippines	-1	-[illegible]	-[illegible]	-1	-1	*	*	-	*	*
Thailand	*	*	-	*	*	-	*	-	*	*
Other Asia	*	-[illegible]				1	*		*	1
Total Asia	-[illegible]	1[illegible]	[illegible]	-[illegible]	-1	-[illegible]	-11	*	1[illegible]	1[illegible]
Africa:										
Egypt	*	-	-	-	-	-	-	-	-	-
Morocco	-	-	*	*	-	-	*	-	-	-
South Africa	-1	-	[illegible]	1[illegible]	-1	-[illegible]	1	*	*	-1
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-[illegible]	-[illegible]	-	-1	*	-	-	*	*	*
Total Africa	-[illegible]	-		1	-1	-[illegible]	[illegible]	*	1	-1
Other countries:										
Australia	-	1	1	*	-[illegible]	*	*	*	*	*
All other	*	*	*	*	*	-	*	*	*	-
Total other countries	-	1	1	-1	-1	*	*	*	*	*
Total foreign countries	[illegible]	1[illegible]	183	-[illegible]	[illegible]	-1[illegible]	-1[illegible]	-6	-1[illegible]7	11
International and regional:										
International		-[illegible]	-	1	*	-	-	-	-	-
European regional	-	*	*	-	-	-	-	-	-	-
Asian regional	1	*	*	-	-	-	-	-	-	-
Total international and regional		-	*	1	*	-	-	-	-	-
Grand total	4[illegible]	1[illegible]	183	-[illegible]	1[illegible]	-1[illegible]	-1[illegible]	-6	-167	11

1/ Through December 31, 1972, Bermuda included with Bahamas.
p Preliminary.
* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During September 1975 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners: Total purchases	Domestic securities: Marketable Treasury bonds and notes	Corporate and other: Bonds	Corporate and other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks	Gross sales by foreigners: Total sales	Domestic securities: Marketable Treasury bonds and notes	Corporate and other: Bonds	Corporate and other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks
Europe:												
Austria	*	[illegible]	-	1	-	*	*	-	*	*	*	*
Belgium-Luxembourg	[illegible]	-	[illegible]	[illegible]	*	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1
Denmark	[illegible]	-	-	[illegible]	*	*	[illegible]	-	*	[illegible]	[illegible]	-
Finland	*	-	*	-	*	-	*	-	*	-	*	-
France	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	1
Germany	[illegible]	*	[illegible]	[illegible]	[illegible]	2	[illegible]	*	[illegible]	[illegible]	*	[illegible]
Greece	[illegible]	-	*	[illegible]	-	*	[illegible]	-	*	[illegible]	-	-
Italy	[illegible]	-	-	[illegible]	[illegible]	*	[illegible]	-	[illegible]	[illegible]	-	*
Netherlands	[illegible]	-	[illegible]	[illegible]	[illegible]	*	[illegible]	*	[illegible]	[illegible]	[illegible]	*
Norway	[illegible]	[illegible]	*	*	*	-	-	-	*	[illegible]	-	*
Portugal	[illegible]	-	*	[illegible]	*	*	*	-	*	*	*	*
Spain	[illegible]	*	*	[illegible]	-	*	*	-	*	*	*	*
Sweden	[illegible]	[illegible]	-	[illegible]	-	*	*	[illegible]	[illegible]	-	*	[illegible]
Switzerland	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	-	-	-	-	-	-	*	-	-	-	*	-
United Kingdom	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	1	*	-	1	*	*	[illegible]	-	[illegible]	[illegible]	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:												
Argentina	[illegible]	-	-	1	*	*	[illegible]	-	*	[illegible]	*	*
Bahamas	[illegible]	*	1	*	1	-	[illegible]	-	*	[illegible]	*	[illegible]
Brazil	*	-	*	*	*	-	*	-	*	*	*	-
Chile	*	-	*	*	*	-	*	-	-	*	-	-
Colombia	*	-	*	*	*	-	*	-	-	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	[illegible]	*	1	*	*	*	*	-	*	[illegible]	*	*
Panama	[illegible]	-	[illegible]	[illegible]	1	*	*	-	*	[illegible]	*	*
Peru	*	-	-	*	[illegible]	-	*	-	-	*	*	-
Uruguay	[illegible]	-	*	1	*	*	1	-	-	*	*	*
Venezuela	[illegible]	-	-	[illegible]	[illegible]	*	[illegible]	-	*	[illegible]	*	*
Other Latin American Republics	[illegible]	-	-	*	*	*	*	-	-	*	*	*
Netherlands Antilles and Surinam	[illegible]	*	*	[illegible]	1	1	[illegible]	1	*	[illegible]	*	*
Other Latin America	[illegible]	-	1	[illegible]	*	*	[illegible]	*	*	[illegible]	*	[illegible]
Total Latin America	[illegible]	14	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	84	[illegible]	[illegible]
Asia:												
China, People's Republic of (China Mainland)	-	-	-	-	-	-	[illegible]	-	-	-	[illegible]	-
China, Republic of (Taiwan)	*	-	-	*	*	-	*	*	-	*	-	-
Hong Kong	*	-	*	[illegible]	1	*	[illegible]	-	*	*	*	*
India	-	-	-	-	-	-	*	-	1	*	-	-
Indonesia	*	-	-	*	-	-	*	-	-	*	-	-
Israel	[illegible]	-	1	1	*	1	[illegible]	-	*	[illegible]	[illegible]	*
Japan	[illegible]	[illegible]	1	[illegible]	1[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]	-	-	-	-
Philippines	1	-	*	*	*	*	*	-	*	*	*	*
Thailand	*	-	-	*	-	*	*	-	-	*	*	-
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	*	*	[illegible]	[illegible]	[illegible]	[illegible]	*	*
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:												
Egypt	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	[illegible]	-	-	*	-	1	[illegible]	-	-	*	-	[illegible]
Zaire	*	-	-	*	-	-	-	-	-	-	-	-
Other Africa	[illegible]	[illegible]	*	[illegible]	*	*	1	-	-	1	-	-
Total Africa	*	[illegible]	*	[illegible]	-	-	[illegible]	-	-	-	-	[illegible]
Other countries:												
Australia	[illegible]	-	*	[illegible]	*	*	*	-	*	*	-	*
All other	[illegible]	-	-	*	1	-	*	-	-	*	-	-
Total other countries	*	-	*	[illegible]	[illegible]	*	*	-	*	*	-	*
Total foreign countries	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,426	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:												
International	[illegible]	62[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-
European regional	-	-	-	-	1	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	-	[illegible]	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	18[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1974

(In millions of dollars)

Country	Gross purchases by foreigners: Total purchases	Domestic securities: Marketable Treasury bonds and notes	Corporate and other: Bonds	Corporate and other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks	Gross sales by foreigners: Total sales	Domestic securities: Marketable Treasury bonds and notes	Corporate and other: Bonds	Corporate and other: Stocks	Foreign securities: Bonds	Foreign securities: Stocks
Europe:												
Austria	[illegible]	-	[illegible]	1[illegible]	1	*	24	-	4	1[illegible]	1	*
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34
Denmark	[illegible]	[illegible]	[illegible]	5	[illegible]	*	[illegible]	[illegible]	1	10	1	*
Finland	[illegible]	-	[illegible]	*	[illegible]	[illegible]	[illegible]	*	1	*	1[illegible]	*
France	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]1	[illegible]	1[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	*	4[illegible]	[illegible]	[illegible]	10
Greece	1[illegible]	*	1	1	*	1	[illegible]	*	*	[illegible]	-	1
Italy	1[illegible]	1	[illegible]	[illegible]	25	1[illegible]	1[illegible]	[illegible]	44	[illegible]	15	12
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	*	[illegible]	[illegible]	4	21
Norway	[illegible]	*	1[illegible]	[illegible]	*	*	[illegible]7	*	1	[illegible]	1	-
Portugal	1[illegible]	*	1	[illegible]	1	*	[illegible]	*	*	[illegible]	*	-
Spain	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1	4	3	3
Sweden	1[illegible]	[illegible]	1	11	[illegible]	*	[illegible]7	[illegible]	11	1[illegible]	[illegible]	*
Switzerland	[illegible]	[illegible]	[illegible]	1,944	[illegible]	1[illegible]7	[illegible]	[illegible]	[illegible]	1,[illegible]	74	125
Turkey	*	-	*	*	-	-	[illegible]	*	*	[illegible]	*	*
United Kingdom	4,[illegible]	[illegible]	[illegible]	[illegible]04	1[illegible]7	[illegible]	4,401	[illegible]	1,8[illegible]4	1,2[illegible]	[illegible]	582
Yugoslavia	*	-	-	*	-	-	*	-	-	*	*	*
Other Western Europe	77	[illegible]	1	[illegible]	*	2	127	41	[illegible]	20	15	2
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	1	-	-	1	*	*	1	*	-
Total Europe	[illegible]	[illegible]11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]15	[illegible]	4,[illegible]	[illegible]	923
Canada	[illegible]	[illegible]	[illegible]	[illegible]1	34[illegible]	[illegible]	3,634	1[illegible]	[illegible]52	[illegible]	1,3[illegible]	44[illegible]
Latin America:												
Argentina	1[illegible]	-	[illegible]	7	1	*	[illegible]	*	1	[illegible]	1	*
Bahamas	116	1	7	36	[illegible]	14	[illegible]77	*	6	132	124	16
Brazil	[illegible]	-	*	1	1	*	6	-	*	1	4	*
Chile	[illegible]	*	[illegible]	1	*	*	[illegible]	*	3	1	1	*
Colombia	[illegible]	-	*	[illegible]	-	*	[illegible]	-	[illegible]	2	*	*
Cuba	*	-	*	*	*	-	*	-	-	*	-	-
Mexico	[illegible]	*	7	4[illegible]	[illegible]7	6	4[illegible]	*	2	25	19	2
Panama	1[illegible]	*	[illegible]1	41	[illegible]	[illegible]	117	*	75	36	[illegible]	2
Peru	[illegible]	-	*	1	[illegible]	*	3	-	*	1	2	*
Uruguay	[illegible]	-	[illegible]	[illegible]	1	*	3	-	*	2	1	*
Venezuela	[illegible]	*	[illegible]	28	6	[illegible]	30	*	1	[illegible]	2	2
Other Latin American Republics	17	*	[illegible]	1[illegible]	1	1	16	-	1	13	2	1
Netherlands Antilles and Surinam	[illegible]31	11[illegible]	[illegible]	[illegible]	7	11	[illegible]44	[illegible]	[illegible]1	[illegible]95	13	10
Other Latin America	271	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	4	25
Total Latin America	[illegible]	12[illegible]	17[illegible]	[illegible]	[illegible]	[illegible]	1,122	[illegible]	1[illegible]	[illegible]	17[illegible]	5[illegible]
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	[illegible]	-	1	*	*	*	4[illegible]	-	[illegible]	*	[illegible]	*
Hong Kong	[illegible]	*	[illegible]	[illegible]	[illegible]	11	11[illegible]	*	4	9[illegible]	[illegible]	12
India	*	-	*	*	*	*	*	-	*	*	-	*
Indonesia	*	-	*	*	*	*	*	-	-	*	*	*
Israel	[illegible]1	*	1	[illegible]	*	[illegible]	[illegible]1	*	*	11	[illegible]1	[illegible]
Japan	1,[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]1	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]71	[illegible]	1[illegible]1
Korea	*	-	-	*	*	-	1	-	*	1	-	-
Philippines	[illegible]	*	*	[illegible]	1	1	1[illegible]	*	*	[illegible]	*	10
Thailand	1	-	*	1	*	*	1	-	-	1	-	*
Other Asia	1,[illegible]	[illegible]	895	4[illegible]	[illegible]	9	73	-	[illegible]	62	1	7
Total Asia	[illegible],778	205	916	[illegible]35	[illegible]	725	2,571	1,[illegible]	[illegible]	548	[illegible]	[illegible]
Africa:												
Egypt	*	*	-	*	-	-	1	1	*	[illegible]	-	-
Morocco	*	-	-	*	*	*	*	-	*	*	-	*
South Africa	[illegible]	*	*	1	-	[illegible]	[illegible]	*	*	1	*	[illegible]4
Zaire	*	-	-	*	-	-	*	-	-	*	-	-
Other Africa	[illegible]	*	*	[illegible]	[illegible]	*	11	[illegible]	*	[illegible]	*	2
Total Africa	[illegible]1	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	13	*	[illegible]
Other countries:												
Australia	[illegible]	*	1	14	1[illegible]	[illegible]	[illegible]	25	*	1[illegible]	*	3
All other	[illegible]	-	*	1	[illegible]	*	*	-	*	*	*	*
Total other countries	[illegible]1	*	1	1[illegible]	[illegible]1	3	[illegible]	[illegible]5	*	12	*	[illegible]
Total foreign countries	16,[illegible]	1,[illegible]	4,[illegible]	7,595	[illegible]	1,903	16,877	1,[illegible]	[illegible],128	7,06[illegible]	3,144	1,719
International and regional												
International	[illegible],145	2,081	3,955	[illegible]	[illegible]	*	[illegible],502	1,[illegible]94	4,452	26	[illegible]	*
European regional	3	-	*	*	-	-	1[illegible]	-	-	*	1[illegible]	*
Latin American regional	[illegible]	57	1[illegible]	-	[illegible]	-	[illegible]	[illegible]4	2	-	1[illegible]	-
Asian regional	*	-	-	*	-	*	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	2,1[illegible]	[illegible],971	[illegible]	[illegible]1	*	[illegible]	2,[illegible]	4,454	2[illegible]	14[illegible]	*
Grand total	[illegible]	[illegible]	8,549	7,634	1,[illegible]	1,903	[illegible]	[illegible],855	7,582	7,[illegible]	3,[illegible]4	1,720

* Less than $500,000.

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

[illegible]

Country	[illegible]				[illegible]			[illegible]	
	1970	1971	1972	1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Europe:									
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	1	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31	[illegible]
Latin America:									
Argentina	1	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:									
China, People's Republic of (China Mainland)	-	-	-	[illegible]	[illegible]	-	[illegible]	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:									
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Other countries:									
Australia	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	-	-	-	-	-	[illegible]	[illegible]	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: Data represent the money credit balances due to foreigners [illegible] appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts [illegible]

1/ [illegible]

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

Country	Calendar year				1974			1975	
	1970	1971	1972	1973	June	Sept.	Dec.	Mar.	June p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	[illegible]	[illegible]	11	4	5	4	5	8	9
Denmark	*	*	*	*	*	*	*	*	*
Finland	*	*	*	-	*	-	*	*	*
France	[illegible]	[illegible]	21	[illegible]	14	14	12	13	14
Germany	20	[illegible]	[illegible]	22	17	15	9	[illegible]	19
Greece	1	1	*	1	1	1	1	1	1
Italy	12	9	15	7	7	5	4	5	6
Netherlands	[illegible]	12	17	8	[illegible]	7	7	11	9
Norway	1	*	1	*	*	*	-	1	2
Portugal	*	*	1	*	*	*	*	*	*
Spain	*	*	*	*	5	-	2	*	3
Sweden	1	1	[illegible]	1	1	1	*	*	1
Switzerland	[illegible]	42	[illegible]	[illegible]	27	25	21	[illegible]	35
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	26	28	44
Yugoslavia	*	*	*	-	*	-	-	*	*
Other Western Europe	1	1	[illegible]	1	1	1	1	1	1
U.S.S.R.	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	-	-	-	-	-
Total Europe	[illegible]	[illegible]	[illegible]	129	156	[illegible]	94	107	144
Canada	49	[illegible]	[illegible]	[illegible]	14	14	11	14	12
Latin America:									
Argentina	[illegible]	1	[illegible]	1	1	1	1	1	1
Bahamas 1/	21	21	[illegible]	4	2	[illegible]	1	2	[illegible]
Brazil	1	1	1	1	*	1	1	*	1
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	[illegible]	1	*	*	1	1	1
Cuba	*	*	*	-	*	-	-	-	-
Mexico	[illegible]	[illegible]	10	[illegible]	6	5	6	5	7
Panama	4	4	[illegible]	[illegible]	6	4	[illegible]	4	7
Peru	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	4	4	[illegible]	4	4	4	[illegible]	[illegible]	4
Other Latin American Republics	[illegible]	1	[illegible]	-	1	1	1	1	1
Netherlands Antilles and Surinam	[illegible]	14	[illegible]	[illegible]	1	9	[illegible]	7	11
Other Latin America	*	*	*	[illegible]	-	1	[illegible]	[illegible]	8
Total Latin America	41	[illegible]	[illegible]	34	[illegible]	[illegible]	50	56	42
Asia:									
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	*	*	*	*	*	*	*	*	*
Hong Kong	[illegible]	40	[illegible]	[illegible]	[illegible]	4	20	[illegible]	29
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	-	*	*	1	1	1	1	1	1
Japan	1	4	*	4	1	1	1	[illegible]	9
Korea	*	*	*	*	*	*	*	*	*
Philippines	1	1	*	*	-	-	1	1	1
Thailand	*	*	1	*	*	*	*	*	*
Other Asia	[illegible]	4	[illegible]	*	[illegible]	[illegible]	4	5	9
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	27	[illegible]	50
Africa:									
Egypt	*	*	-	*	-	-	-	-	-
Morocco	*	*	*	*	*	*	*	-	*
South Africa	*	*	1	1	[illegible]	1	12	1	1
Zaire	*	*	*	*	-	-	*	*	*
Other Africa	1	*	1	1	*	*	*	*	1
Total Africa	1	1	2	1	*	1	12	[illegible]	1
Other countries:									
Australia	*	*	1	1	*	1	*	*	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	1	1	1	*	1	*	*	1
Total foreign countries	[illegible]	314	[illegible]	[illegible]	241	[illegible]	[illegible]	[illegible]	249
International and regional	-	-	-	-	-	*	-	-	-
Grand total	281	314	[illegible]	[illegible]	241	[illegible]	[illegible]	[illegible]	249

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through December 31, 1972, Bermuda included with Bahamas.

p Preliminary. * Less than $500,000.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Foreign currencies reported herein in U.S. dollar equivalents were acquired without direct payment of dollars, for the most part in connection with foreign assistance and agricultural trade development programs authorized by various provisions of law. These currencies are generally referred to as "nonpurchased" foreign currencies to distinguish them from currencies purchased with dollars from banks or other commercial sources. The currencies are held in the custody of The Department of the Treasury until such time as they are either sold for dollars to Government agencies or transferred to Government agencies for expenditure without charge to appropriations, as specifically authorized by law.

Prior to July 1, 1953, foreign currencies acquired by Government agencies without direct payment of dollars generally were available to the collecting agencies to defray operating expenses and were not subject to the regular appropriation processes.

The act of July 15, 1952, Sec. 1415 (66 Stat. 662), provided that after June 30, 1953, U.S. agencies could no longer expend foreign currencies belonging to the U.S. Government except as provided annually in appropriation acts. Subsequent legislation required executive departments and agencies, with certain exceptions, to reimburse the Treasury in dollars for the foreign currencies used. Executive Orders No. 10488 dated September 23, 1953, and No. 10900 dated January 5, 1961, as amended, provided for the issuance of regulations by the Secretary of the Treasury governing the purchase, custody, deposit, transfer, and sale of foreign exchange by all Executive Departments and agencies of the U.S. Government.

Accordingly, Treasury Circular No. 930 was issued on October 19, 1953, effective December 1, 1953. These regulations provided for the transfer of department and agency foreign currency balances as of November 30, 1953, into Treasury custody, and the flow of future collections through Treasury accounts; and established requirements with respect to withdrawals from Treasury accounts; limitations on purchases and amounts of holdings; the use of foreign depositaries; and accounting for the currencies. Treasury Circular No. 930 as revised October 20, 1961, added certain requirements governing foreign currency reporting and accounting.

Figures are stated in dollar equivalents, computed for reporting purposes, to provide a common denominator for the currencies of the many foreign countries involved. It should not be assumed that dollars, in amounts equal to the balances, are actually available for the general use of the U.S. Government, since most of the currencies are inconvertible and restricted as to uses by the terms of agreements between the United States and the foreign governments.

The tables exclude the counterpart funds owned by and held in accounts of the foreign governments. The use of such funds is subject to approval of the United States, and transactions therein are included in reports of the Agency for International Development. The tables also exclude the U.S. purchases of foreign currencies which are under dollar accountability and reported as dollar transactions.

Detailed data, by account, agency, program, foreign country, units of currency, and related dollar equivalents, were published annually in the Combined Statement of Receipts, Expenditures and Balances, from fiscal 1958 through 1969. Beginning with fiscal 1970, only summary data by country and account are shown in the Combined Statement; however, detailed data is published semiannually in the report, Foreign Currencies Held by the U.S. Government.

FOREIGN CURRENCIES ACQUIRED BY THE U. S. GOVERNMENT WITHOUT PAYMENT OF DOLLARS

Table FC-1. - Summary of Foreign Currency Transactions

(Fiscal years; in millions of dollar equivalents)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Cash balances brought forward:										
Excess currencies 1/	2,419.1	[illegible]	2,017.3	2,099.0	1,993.5	2,069.2	1,991.9	1,791.9	1,808.2	1,772.0
Near- and non-excess currencies	413.	228.5	161.2	201.6	141.3	119.7	84.9	69.6	71.3	86.5
Total cash balances	[illegible]	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5
Collections:										
Public Law 480 sales 2/	947.9	794.7	790.7	376.2	352.3	225.9	168.6	11.1	.4	-*
Currency use payments	-	-	-	[illegible]	17.0	8.0	25.6	193.4	333.0	10.3
Foreign assistance programs:										
Special letter of credit	-	108.0	77.3	68.4	38.9	1.3	.2	-	-	-
Other	4.7	10.3	10.6	5.1	9.1	10.3	8.0	6.4	17.1	2.5
Interest on depositary balances	[illegible]	[illegible]	23.8	24.4	[illegible]	24.7	16.4	26.5	17.7	10.2
Other non-loan collections 3/	58.3	[illegible]	47.4	40.4	30.4	33.0	30.8	40.3	41.6	56.2
Advances from foreign governments	[illegible]	104.5	44.4	111.5	89.0	78.2	73.8	45.6	35.4	31.4
Loan repayments (principal & interest):										
Public Law 480 loans	110.0	116.5	119.1	142.8	151.5	152.8	165.7	182.9	1,973.1 4/	161.8
Foreign assistance loans	141.9	[illegible]	[illegible]	178.3	154.2	144.6	135.2	138.0	387.4	98.4
Total collections	[illegible]	1,398.8	1,335.1	883.7	867.1	678.8	624.3	644.2	2,805.7	370.8
Total availabilities	[illegible]	[illegible]	3,513.6	[illegible]	[illegible]	2,867.7	2,701.1	2,505.7	4,685.2	2,229.3
Expenditures:										
Foreign currency expenditure authorizations:										
Public Law 480 loans and grants	736.9	851.8	659.1	488.0	281.8	339.3	193.0	313.4	2,361.1 5/	34.9
Public Law 480 loans to private enterprises	36.6	34.8	[illegible]	23.9	17.9	29.3	40.0	15.4	1.8	*
Other non-trust	25.5	13.8	14.5	47.3	22.3	27.4	29.3	20.1	21.6	6.3
Trust	49.4	[illegible]	40.2	49.6	131.7	84.1	68.0	39.7	35.7	27.2
With dollar credits to:										
Miscellaneous receipts	136.3	170.2	[illegible]	104.7	121.9	127.5	118.1	122.2	142.0	169.0
Commodity Credit Corporation	[illegible]	[illegible]	215.6	187.6	130.4	14.8	203.3	220.1	171.4	122.9
Special letter of credit	-	108.0	77.3	68.4	38.9	1.3	.2	-	-	-
Other	[illegible]	15.6	2.7	[illegible]	6.2	[illegible]	[illegible]	15.6	12.2	22.0
Deposits for replacement of borrowed (unfunded) currencies	[illegible]	27.4	-16.2	17.1	-17.5	8.4	25.9	-54.6	-1.5	-1.4
Total expenditures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	842.9	[illegible]	[illegible]	[illegible]	380.9
Adjustments due to changes in exchange rates	-734.8	-9.8	11.2	[illegible]	[illegible]	52.0	-157.5	65.7	-82.4	-29.0
Cash balances carried forward	2,270.8	2,178.5	2,300.6	2,135.3	2,188.9	2,076.8	1,861.5	1,879.5	1,858.5	1,819.4

Footnotes at end of Table FC-4.

Table FC-2. - Foreign Currency Transactions, Country Uses

(Fiscal years; in millions of dollar equivalents)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Cash balances brought forward:										
Excess currencies 1/	1,076.9	814.5	624.2	[illegible]	414.4	403.7	273.8	189.0	130.0	58.2
Near- and non-excess currencies	307.3	188.1	155.5	140.0	84.8	70.9	74.5	77.1	10.3	9.6
Total cash balances	1,384.2	1,007.6	779.7	697.	499.2	474.6	348.3	266.1	140.3	67.8
Collections:										
Public Law 480 sales 2/	789.6	657.1	[illegible]	259.6	[illegible]	171.2	131.2	5.2	-	-*
Currency use payment	-	-	-	-	-	-	.2	122.1	293.6	-
Foreign assistance programs	1.7	7.9	6.1	1.0	7.4	8.8	6.5	3.2	4.0	-
Total collections	791.3	665.0	626.7	[illegible]	285.7	180.0	137.9	130.5	297.6	-*
Transfer to U.S. uses	[illegible]	-25.6	-45.8	[illegible]	-12.8	-87.3	-46.7	-18.5	-52.8	-4.2
Transfer from U.S. uses	80.4	16.7	11.7	[illegible]	12.4	88.9	59.1	94.3	2,043.8 6/	46.9
Total availabilities	2,202.3	1,663.7	[illegible]	1,019.9	784.5	656.2	498.6	472.4	2,428.9	110.5
Expenditures:										
Public Law 480 loans and grants	736.9	851.8	659.1	488.0	281.8	339.3	193.0	313.4	2,361.1 5/	34.9
Public Law 480 loans to private enterprises	36.6	34.8	22.0	23.9	17.9	29.3	40.0	15.4	1.8	*
Other foreign assistance programs	12.3	8.7	6.7	8.6	9.1	9.6	7.6	4.0	3.6	1.4
Total expenditures	785.8	895.3	688.8	520.5	308.8	378.2	240.6	333.0	2,366.5	36.3
Adjustments due to changes in exchange rates	-408.9	11.3	13.8	-.2	-1.1	70.3	8.1	.9	5.4	-1.0
Cash balances carried forward	1,007.6	779.7	697.3	499.2	474.6	348.3	266.1	140.3	67.8	73.2

Footnotes at end of Table FC-4.

Table FC-3. - Foreign Currency Transactions, U.S. Uses

(Fiscal years; in millions of dollar equivalents)

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Cash balances brought forward:										
Excess currencies 1/	1,337.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Near- and non-excess currencies	89.	13.1	[illegible]	[illegible]	.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total cash balances	[illegible]	[illegible]	[illegible]	1,555.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Collections:										
Public Law 480 sales 2/	[illegible]	[illegible]	170.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Currency use payments	-	-	-	[illegible]	17.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Foreign assistance programs:										
Special letter of credit	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Other	[illegible]	[illegible]	4.5	[illegible]	[illegible]	[illegible]	1.5	[illegible]	[illegible]	[illegible]
Interest on depositary balances	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17.7	[illegible]
Other non-loan collections 3/	[illegible]	52.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Loan repayments (principal & interest):										
Public Law 480 loans	[illegible]	[illegible]	[illegible]	[illegible]	151.5	[illegible]	65.7	[illegible]	[illegible] 4/	[illegible]
Foreign assistance loans	[illegible]	177.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total collections	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Transfer to country use	[illegible]	-16.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 5/	[illegible]
Transfer from country use	[illegible]	25.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total availabilities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Expenditures:										
Foreign currency expenditure authorizations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
With dollar credits to:										
Miscellaneous receipts	[illegible]	170.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commodity Credit Corporation	[illegible]	155.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Special letter of credit	-	[illegible]	[illegible]	68.4	[illegible]	[illegible]	[illegible]	-	-	-
Other	[illegible]	15.6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Deposits for replacement of borrowed (unfunded) currencies	[illegible]	27.4	-16.2	17.1	-17.5	[illegible]	[illegible]	-54.6	-1.5	[illegible]
Total expenditures	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	342.1	[illegible]
Adjustments due to changes in exchange rates	[illegible]	-19.6	[illegible]	[illegible]	[illegible]	[illegible]	-134.8	[illegible]	[illegible]	[illegible]
Cash balances carried forward	1,230.5	1,352.2	1,555.9	1,573.9	1,665.5	[illegible]	1,578.2	1,717.3	1,771.3	[illegible]

Footnotes at end of Table FC-4.

Table FC-4. - Foreign Currency Transactions, Trust Funds

Fiscal years; in millions of dollar equivalents

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
Cash balances brought forward:										
Excess currencies 1/	[illegible]	5.4	6.0	[illegible]	[illegible]	5.3	[illegible]	[illegible]	[illegible]	[illegible]
Near- and non-excess currencies	[illegible]	[illegible]	[illegible]	[illegible]	56.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total cash balances	20.6	[illegible]	46.6	47.4	[illegible]	[illegible]	[illegible]	17.2	[illegible]	19.4
Collections:										
Advances from foreign governments	[illegible]	[illegible]	[illegible]	111.5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31.4
Contributions from foreign governments	[illegible]	*	[illegible]	3.2	*	-	-	-	-	-
Total collections	63.4	124.5	[illegible]	114.7	[illegible]	[illegible]	73.8	45.6	[illegible]	31.4
Total availabilities	[illegible]	[illegible]	[illegible]	162.1	151.2	[illegible]	[illegible]	62.9	57.3	[illegible]
Expenditures:										
Foreign currency expenditure authorizations	[illegible]	89.1	[illegible]	[illegible]	[illegible]	89.1	[illegible]	[illegible]	[illegible]	[illegible]
With dollar credits to other fund accounts	-	-	-	-	-	-	-	-	-	-
Total expenditures	49.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	39.7	35.7	[illegible]
Adjustments due to changes in exchange rates	[illegible]	-1.5	[illegible]	-.4	[illegible]	[illegible]	[illegible]	-1.2	-2.2	[illegible]
Cash balances carried forward	[illegible]	46.6	[illegible]	[illegible]	[illegible]	37.2	[illegible]	[illegible]	[illegible]	21.4

Source: Bureau of Government Financial Operations.

Note: Dollar equivalents were calculated at varying rates of exchange. Receipts are valued at the previous end-of-the-quarter reporting rates with the exception of currencies received under Public Law 480, as amended. Sections 103(c), 402, 502(a), and Section 6, Title II of the Mutual Security Act of 1954, as amended, currencies are valued at international agreement rates which are referred to as either import or loan repayment rates. Currencies sold for dollars are valued at the rate in effect on the date of sale. Balances are valued at reporting rates. Transfers and expenditures are valued at the beginning of the quarter reporting rates.

1/ Currencies of countries for which it has been determined that the supply is great enough to more than meet U.S. requirements for the next two years.

2/ Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-5).

3/ Consists of loan repayments under lend-lease and surplus property agreements, recoveries of military assistance, proceeds from sale of buildings abroad, and other items.

4/ Includes $[illegible] million prepayments by the Government of India of P.L. 480 loans pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

5/ Includes $2,[illegible]35.4 million granted to the Government of India pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

6/ Includes $[illegible] transferred in India from U.S. uses to country uses pursuant to the Indian Rupee Settlement agreement of February 18, 1974.

* Less than $50,000.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales 2/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1966	696	-	63	-	391	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	-	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	368	19
1973	6,257	83	145	20	3,324	284	2,300	-	-	-	-	-	488	25
1974	5,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-	3	163	32
1974-Sept	598	175	1	-	597	174	-	-	-	-	-	-	-	2
Oct	735	155	1	-	735	152	-	-	-	-	-	*	-	3
Nov	744	90	1	-	744	86	-	-	-	-	-	1	-	3
Dec	123	45	1	1	122	41	-	-	-	-	-	*	-	3
1975-Jan	1,060	621	1	1	987	617	-	-	-	-	-	1	72	3
Feb	817	37	5	-	507	35	305	-	-	-	-	-	-	2
Mar	616	67	4	-	521	65	-	-	-	-	-	-	91	3
Apr	820	49	1	-	520	46	300	-	-	-	-	-	-	3
May	848	84	2	-	511	82	335	-	-	-	-	1	-	2
June	286	22	3	-	8	19	276	-	-	-	-	-	-	3
July	730	74	*	-	501	72	230	-	-	-	-	-	-	3
Aug	792	50	1	-	500	47	291	-	-	-	-	-	-	2
Sept	347	61	*	2	*	57	346	-	-	-	-	-	-	2
Fiscal 1976 to date	1,869	185	1	2	1,001	176	867	-	-	-	-	-	-	7

1/ Includes college housing, elderly housing, and public facility loans.
2/ Sales by fiscal years 1965-1966 are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance fund. The monthly figures are on basis of agency report.
* Less than $500,000.

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1975

(In thousands of dollars)

Agency and program	Direct loans or credits: Amount outstanding	Direct loans or credits: Maximum authority 1/	Guaranteed and insured: Amount outstanding	Guaranteed and insured: Maximum authority 2/	Guaranteed and insured: Government fee or premium	Interest range (percent) 3/	Maturity range (Years) 4/
Wholly owned Government enterprises - United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	1,[illegible]	1,[illegible]	-	-	-	[illegible]	1 to in-definite
Expansion of defense production:							
Interior Department	-	-	-	-	-	-	-
Treasury Department	[illegible]	[illegible]	-	-	-	--	[illegible]
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Foreign military credit sales	1,[illegible]1,170	1,[illegible]1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Liquidation of foreign military sales fund:							
Long-term credits	[illegible],[illegible]1	[illegible],[illegible]1	-	-	-	[illegible]	[illegible]
Guaranteed loans	-	-	[illegible]	[illegible]	[illegible]	[illegible]	5--[illegible]
Military credit sales to Israel	[illegible]	[illegible],[illegible]	-	-	-	[illegible]	[illegible]
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, Development loans	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]--4[illegible]
Common defense, economic, and triangular trade loans	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Development loan fund liquidation account	1[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Development loans	[illegible],[illegible]1	[illegible]	-	-	-	[illegible]	5--[illegible]
Housing guaranty fund	-	-	[illegible]	[illegible]	1[illegible]	[illegible]-1/8	1[illegible]
Grants and other programs	1,[illegible]	1,[illegible]	-	-	-	4--[illegible]	[illegible]
Total Agency for International Development	11,371,502		[illegible]				
Overseas Private Investment Corporation	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]--1[illegible]	--1[illegible]
Total funds appropriated to the President	13,220,193		[illegible]				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	[illegible]	[illegible]2	-	-	-	Various	[illegible]
Long-term dollar credit sales	[illegible]	[illegible]	-	-	-	Do	[illegible]
Short-term export sales credits	[illegible]	71[illegible] 5/	-	-	-	Do	[illegible]
Storage facility and equipment loans	1[illegible]	1[illegible]	-	-	-	Do	[illegible]
Investment acquired in settlement of claims	1[illegible],15[illegible]	1[illegible],15[illegible]	-	-	-	-	-
Total Commodity Credit Corporation	[illegible]		-				
Consumer Protection and Services:							
Agricultural Marketing Service:							
Milk market orders assessment fund	534	534	-	-	-	[illegible]	[illegible]
Farmers Home Administration 6/							
Community Services Administration Loan Fund:							
Loans to individuals	1[illegible]	1[illegible]	-	-	-	[illegible]-1[illegible]	1[illegible]
Loans to cooperative associations	1,[illegible]1	1,[illegible]1	-	-	-	[illegible]-1[illegible]	[illegible]
Total community services administration fund	[illegible]		-				
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	[illegible]	[illegible]	[illegible]	[illegible]	10/	[illegible]	0--40
Nonfarm enterprise	[illegible]	[illegible]	[illegible]1	[illegible]1	10/	[illegible]	0--40
Operating loans	[illegible]1	[illegible]1 7/	[illegible]	[illegible]	10/	[illegible] 11/	[illegible] 12/
Guaranteed operating loans	-	-	[illegible]	[illegible]	-	[illegible] 11/	12/
Recreation loans	764	764	[illegible]	[illegible]	-	[illegible]	0--40
Soil and water conservation loans	[illegible],176	[illegible],1[illegible]	[illegible]	[illegible]	-	[illegible]	0--[illegible]
Emergency loans	[illegible]	152,762 13/	[illegible]	[illegible]	-	[illegible]	[illegible]--4[illegible]
Guaranteed emergency loans	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]--4
Guaranteed emergency livestock loans	-	-	[illegible],11[illegible]	[illegible]	-	14	[illegible]--40
Emergency loans refinanced	1,[illegible]06	1,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Indian land acquisition loans	[illegible]	[illegible]	1[illegible]	1[illegible]	-	[illegible]	[illegible]--40
Grazing, recreation, irrigation, and forestry loans	1[illegible]	1[illegible]	[illegible]	1[illegible]	-		[illegible]--4[illegible]
Watershed works of improvement and flood prevention loans	7,950	[illegible],95[illegible] 9/	4[illegible]	[illegible]	-	[illegible]	15/
Resources conservation and development loans	1,511	1,511	1[illegible]	[illegible]	-	[illegible]	[illegible]
Credit sales of real property	1,049	1,049	[illegible],[illegible]09	[illegible]	-	[illegible]--8-1/8 [illegible]	0--1[illegible]
Programs in liquidation	[illegible]	4[illegible]	1,[illegible]	[illegible]	-	-	-
Total agricultural credit insurance fund	[illegible] 16/		4,[illegible],[illegible]59 1[illegible]				
Rural development insurance fund:							
Water and waste disposal loans to associations	1[illegible]	1[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]--4[illegible]
Community facilities loans to associations	[illegible],1[illegible]1	[illegible],101	-	-	-		[illegible]--4[illegible]
Business and industrial development loans	1,[illegible]00	1,[illegible]00	[illegible]	[illegible]	-	1[illegible]-3/4	[illegible]--40
Total rural development insurance fund	[illegible],904		1,[illegible]				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1975—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Mixed-ownership Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	[illegible]	[illegible]	[illegible]	[illegible]	9/	17 18/	0--33
Rural housing loans to senior citizens	[illegible]	10,084	[illegible]	[illegible]	9/	17 18/	0--33
Rural rental and cooperative housing	297,645	297,645 11/	116,312	116,312	9/	20/	21/
Rural housing site loans	4,679	4,679	47	47	-	22/	2 ST
Labor housing loans	19,233	19,233	6,773	25,000 23/	9/	1 ST	0--33 ST
Credit sales of surplus property	1,406	1,406	-	-	-	24/	0--20
Total rural housing insurance fund	341,133		8,641,590				
Self-help housing land development fund: Self-help housing land development loans	450	450	-	-	-	3 ST	2 ST
Total Farmers Home Administration	1,921,811		14,838,742				
Soil Conservation Service:							
Water conservation and utilization projects	[illegible]	518	-	-	-	-	-
Watershed and flood prevention operations	1,[illegible]	1,035	-	-	-	-	50 ST
Total Soil Conservation Service	1,553		-				
Total Agriculture Department	7,039,614		14,[illegible],742				
Commerce Department:							
Economic Development Administration:							
Loans to aid industry	312,906	312,906	110,930	1[illegible]	.50% ST	4--7-1/2	Up to 25 ST
Loans for public works	161,237	161,237	-	-	-	3-3/8--7-1/8	Up to 40 ST
Total Economic Development Administration	474,143		110,930				
Promotion of Industry and Commerce: Trade adjustment assistance	16,81[illegible]	16,81[illegible]	-	-	-	[illegible]	12--20
Maritime Administration:							
Ship sales, purchase money mortgages	[illegible]	[illegible]	-	-	-	[illegible]-1/2 ST	20--25
Federal ship mortgage insurance fund:							
Direct loans	16,[illegible]	16,[illegible]	-	-	-	[illegible]	25 ST
Guaranteed loans	-	-	[illegible],406,248	4,975,[illegible]	[illegible]%	[illegible]	25 ST
Total Maritime Administration	[illegible]		[illegible],366,248				
Science and Technology:							
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	[illegible]	427	1[illegible],631	[illegible]	[illegible]--1%	[illegible]	15--20
Fisheries loan fund	3,5[illegible]	20,000	-	-	-	3--8	3--10
Total National Oceanic and Atmospheric Administration	3,9[illegible]		10,631				
Total Commerce Department	5[illegible],[illegible]41		[illegible],[illegible]7,[illegible]				
Defense Department:							
Military: Defense production guarantees:							
Army	19[illegible]	[illegible]	-	-	-	-	Past Due
Navy	[illegible]	[illegible]	-	-	10--[illegible]% of int.	7-1/2--20	3
Total defense production guarantees	[illegible],7[illegible]		-				
Civil: Ryukyu Islands, construction of power systems	[illegible],[illegible]36	[illegible]	-	-	-	n.a.	n.a.
Total Defense Department	1[illegible]		-				
Health, Education, and Welfare Department:							
Health Resources Administration:							
Health services planning and development:							
Community facilities	13[illegible]	[illegible]51	-	-	-	[illegible]-1/2--[illegible]-3/4	30 ST
Construction of hospitals and other medical facilities	41,[illegible]	41,[illegible]	-	-	-	2-1/2--4-1/4	39--50 ST
Total health services planning and development	41,[illegible]		-				
Medical facilities guarantee and loan fund	[illegible]	1[illegible] 25/	[illegible]	1,[illegible] 25/	-	6.695--[illegible].695	25
Health teaching facilities construction: Guaranteed loans	-	-	[illegible]	[illegible],[illegible]34	-	8.35--9	30
Health Maintenance Organizations loan guarantee and loan fund	[illegible]	[illegible]	-	-	-	[illegible]	20

Footnotes at end of section.

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1975—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guaranteed or insured			[illegible]	[illegible]
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	[illegible]	[illegible] percent 3/	[illegible] 4/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Health, Education, and Welfare Department-Continued							
Health Resources Administration-Continued							
National Institutes of Health:							
Health professions education fund	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Nurse training fund	11,[illegible]	11,[illegible]	-	-	-	[illegible]	[illegible]
Health manpower:							
Other student loan programs	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total Health Resources Administration	[illegible]		[illegible]				
Office of Education:							
Student loan insurance fund	27[illegible],763	27[illegible],763	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Higher education facilities loan and insurance fund	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Elementary and secondary education	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Higher educational loans to institutions	11,[illegible]	[illegible],52	-	-	-	[illegible]	[illegible]
Advances for reserve funds	1[illegible]	[illegible]	-	-	-	-	[illegible]
Federal capital contributions	[illegible] 28/	[illegible]	-	-	-	[illegible]	[illegible]
Total Office of Education	3,381,751		4,[illegible]				
Social and Rehabilitation Service:							
Assistance to refugees in the U.S.	[illegible]	[illegible] 30/	-	-	-		[illegible]
Total Health, Education, and Welfare Department	[illegible],232,359		[illegible]				
Housing and Urban Development Department:							
Housing production and mortgage credit:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	[illegible]	[illegible]	[illegible] 32/	[illegible]	[illegible]	[illegible]	[illegible]
Purchase money mortgages	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Mortgage insurance loans	1,[illegible],46[illegible]	1,[illegible]	[illegible]	[illegible],374	[illegible]	[illegible]	[illegible]
Total Federal Housing Administration revolving fund	[illegible]		[illegible]				
College housing loans	[illegible]	[illegible] 34/	-	-	-	[illegible]	[illegible]
Nonprofit sponsor assistance	1,[illegible]	1,[illegible]	-	-	-	-	[illegible]
Low-rent public housing:							
Loans to States, territories, etc.	[illegible]	[illegible]	1[illegible]	1[illegible]	-	[illegible]	[illegible]
Purchase money mortgages	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total low-rent public housing	[illegible]		[illegible]				
Total Federal Housing Administration	[illegible]		[illegible]				
Government National Mortgage Association:							
Management and liquidating functions	[illegible] 35/	[illegible]	-	-	-	[illegible]	[illegible]
Special assistance functions	[illegible] 35/	[illegible]	-	-	-	[illegible]	[illegible]
Guarantees of mortgage-backed securities	[illegible]	[illegible]	-	-	-	36/	[illegible]
Conventional mortgage loans	[illegible]	[illegible]	-	-	-		
Total Government National Mortgage Association	5,49[illegible]		-		-	[illegible] 37/	[illegible]
Housing management:							
Community disposal operations fund	4,12[illegible] 38/	4,1[illegible]	-	-	-	[illegible]	[illegible]
Revolving fund, liquidating programs	[illegible]	[illegible]	-	-	-	-	-
Community planning and management:							
New communities guarantee fund	-	-	[illegible]	[illegible]	39/	[illegible]	
Community development:							
Public facility loans	- [illegible]/	-	-	-	-	-	-
Rehabilitation loan fund	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Urban renewal fund:							
Direct loans and planning grants	[illegible]	[illegible]	-	-	-	Various	Various 41/
Guaranteed loans	-	-	[illegible]	[illegible]	-	[illegible]	Various
Total Housing and Urban Development Department	11,87[illegible],150		1[illegible],36[illegible],1[illegible]				
Interior Department:							
Public land management:							
Bureau of Indian Affairs:							
Liquidation of Hoonah Housing Project	1[illegible]1	1[illegible]1	-	-	-		[illegible]
Revolving fund for loans:							
Cooperative associations	1,114	1,114	-	-	-	[illegible]	[illegible]
Corporations and tribes	[illegible],061	[illegible],061	-	-	-	[illegible]	[illegible]
Credit associations	[illegible],22[illegible]	2,228	-	-	-	[illegible]	[illegible]
Expert assistance	1,54[illegible]	1,54[illegible]	-	-	-	[illegible]	[illegible]
Individual Indians	1,542	1,542	-	-	-	[illegible]	-
Total revolving fund for loans	36,[illegible]37		-			[illegible]	[illegible]
Territorial Affairs:							
Public works	[illegible]	[illegible]	-	-	-		[illegible]
Rehabilitation in Guam	35,654	35,[illegible]	-	-	-	[illegible]	[illegible]
Total Territorial Affairs	36,193		-				

Footnotes at end of section.

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1975—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 2/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises United States dollar loans - Continued							
Interior Department - Continued							
Mineral resources:							
Geological Survey:							
Surveys, investigations, and research	[illegible]	[illegible]	-	-	-	[illegible]	0--16
Water and power resources:							
Bureau of Reclamation:							
Irrigation distribution systems	[illegible]	[illegible]	-	-	-	-	22--50
Small reclamation projects	[illegible]	[illegible]	-	-	-	3--4-1/8 43/	22--50
Total Bureau of Reclamation	[illegible]		-				
Total Interior Department	264,103		-				
Justice Department:							
Law Enforcement Assistance Administration:							
Loans to law enforcement students	[illegible]	[illegible]	-	-	-	3--7	10
State Department:							
Emergencies in the diplomatic and consular service	1,614	1,614	-	-	-	-	-
Loan to Finland - World War I	[illegible]	[illegible]	-	-	-	3--4-1/4	61
Loan to the United Nations headquarters	[illegible]	[illegible]	-	-	-	-	34 ST
Loan to the United Nations	[illegible]	[illegible]	-	-	-	[illegible]	-
Total State Department	[illegible],111		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans:							
Guaranteed loans	-	-	[illegible]	[illegible]	.25%	1% above prime rate	10
Federal Highway Administration:							
Right-of-way revolving fund	[illegible]	[illegible]	-	-	-	-	2-- 7 ST
Federal Railroad Administration:							
Loans to railroads	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1--20 ST
Trustee certificates of railroads	-	-	[illegible]	[illegible]	[illegible]	5--7.[illegible]	15 ST
Urban Mass Transportation Administration:							
Urban mass transportation fund	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Washington Metropolitan Area Transit Authority bonds	-	-	[illegible]	[illegible]	-	7.3--8.25	40
Total Transportation Department	[illegible]		[illegible]				
Treasury Department:							
Receivable from foreign banking institutions	[illegible]	[illegible]	-	-	-	[illegible]	8
RFC loans in liquidation	[illegible]	[illegible]	-	-	-	4	-
Miscellaneous loans and other credits:							
Greece - World War I	[illegible]	[illegible]	-	-	-	[illegible]	82
Haiti	[illegible]	52	-	-	-	[illegible]	29
Japan - (Ryukyu Settlement)	[illegible]	[illegible]	-	-	-	-	4
Turkey	114,000	114,000	-	-	-	[illegible]	29
Lend-lease and surplus property	[illegible]	[illegible]	-	-	-	[illegible]	56
Loan to the United Kingdom	[illegible]	[illegible]	-	-	-	0--2	56
Total Treasury Department	[illegible]		-				
Energy Research and Development Administration:							
Long-term receivables	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
General Services Administration:							
General activities:							
Liquidation of Virgin Islands Corporation	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Miscellaneous loans in liquidation	-	-	-	-	-	Various	Various
RFC liquidation fund	-	-	-	-	-	-	-
Surplus property credit sales	[illegible]	80,550	-	-	-	4-1/8--8-1[illegible]	2--31
Guaranteed loans	-	-	[illegible]	[illegible]	.385--[illegible]	5-1/2--7-1/2	7
Federal buildings fund	-	-	[illegible]	[illegible]	-	7-1/8--8.3	5--30
Total General Services Administration	84,944		741,[illegible]				
Veterans Administration:							
Direct loans to veterans and reserves	[illegible]	[illegible]	-	-	-	[illegible] ST	7--30 ST
Education loans	[illegible]	[illegible]	-	-	-	[illegible] ST	Indefinite
Loan guaranty revolving fund:							
Acquired mortgages	[illegible]	1,086,875	-	-	-	3--9-1/2 ST	7--30 ST
Guaranteed mortgages	-	-	[illegible]	27,925,000	-	3--9-1/2 ST	7--30 ST
National service life insurance fund	[illegible]	[illegible] 44/	-	-	-	4--5	Indefinite
Service-disabled life insurance fund	[illegible]	[illegible]	-	-	-	4--5	Do
Soldiers' and sailors' civil relief	[illegible]	[illegible]	-	-	-	-	Do
U.S. Government life insurance fund	[illegible]	[illegible] 44/	-	-	-	4--5	Do
Veterans insurance and indemnities	[illegible]	[illegible]	-	-	-	4--5	Do
Veterans reopened insurance fund	1,060	[illegible] 44/	-	-	-	4--5	Do
Veterans special life insurance fund	[illegible]	[illegible]	-	-	-	4--5	Do
Vocational rehabilitation revolving fund	[illegible]	[illegible]	-	-	-	-	Do
Total Veterans Administration	2,920,194		27,925,000 45/				

Footnotes at end of section.

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1975—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 1/	Guarantees and insurance: Government fee or premium	Interest rate (percent) 2/	Maturity range (years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Other independent agencies:							
District of Columbia:							
Loans for capital outlay: 4/							
Highway fund	11[illegible]	11[illegible]	-	-	-	[illegible]--8	[illegible]
General fund	[illegible],[illegible]1	[illegible]	-	-	-	4-[illegible]--[illegible]	[illegible]T
Metropolitan [illegible] fund	1[illegible]	4[illegible]	-	-	-	[illegible]-1/[illegible]	4[illegible]
Sanitary [illegible] fund	[illegible]	[illegible]	-	-	-	[illegible]--8	[illegible]
Water fund	[illegible]	[illegible]1,[illegible]	-	-	-	[illegible]--8	[illegible]
Advances to Stadium [illegible] fund, Armory Board 4/	[illegible]	[illegible]	-	-	-	[illegible]/4--[illegible]-3/4	-
[illegible] advances to [illegible]	[illegible]	[illegible]	-	-	-	-	-
Total District of Columbia	1,[illegible]		-				
Emergency loan guarantee board:							
Emergency loan guarantee fund	-	-	1[illegible]	[illegible]	[illegible]--[illegible]	[illegible]	5
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]1--11
Loans acquired from insured institutions	[illegible]1	[illegible]	-	-	-	[illegible]/4--8.[illegible]	[illegible]
Revolving fund	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total Federal Home Loan Bank Board	[illegible]		-				
Interstate Commerce Commission:							
Railroad loans purchased	11[illegible],1[illegible]	11[illegible]	-	-	-	[illegible]	1--[illegible]
Railroad loans guaranteed	-	-	[illegible]	[illegible]	[illegible]	[illegible]	1--[illegible]
Total Interstate Commerce Commission	11[illegible],1[illegible]		[illegible]				
National Credit Union Administration:							
National credit union share insurance fund	-	-	[illegible],1[illegible]	[illegible]1	-	-	1[illegible]
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/4	[illegible]/4	10[illegible]
Displaced business loans	4[illegible]		1,417		-	[illegible]-1/[illegible]	[illegible]
Economic opportunity loans	[illegible]1,1[illegible]		[illegible]		[illegible]	4[illegible]	[illegible]T
Handicapped loans	[illegible]		[illegible]		1/4[illegible]		[illegible]T
Local development company loans	[illegible]		[illegible]		[illegible]	-[illegible]	[illegible]T
State development company loans	11,[illegible]		-		-		[illegible]
Trade adjustment assistance loans	1,[illegible]		-		-	[illegible]-1/4--[illegible]	[illegible]
Investment company assistance program:							
Loans and debentures purchased	[illegible]		[illegible]1,[illegible]		-	[illegible]	[illegible]
Total business loan and investment fund	1,[illegible]		[illegible]				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	1,[illegible]	1,[illegible]	[illegible],11	[illegible]	-	[illegible]-1	[illegible]
Total Small Business Administration	[illegible]		[illegible],1				
United States Railway Association:							
Direct loans	[illegible],17	[illegible]	-	-	-	2[illegible]	50
Subtotal	[illegible],170,17[illegible]		1[illegible],241,4[illegible]				
Held by lending institutions not guaranteed or insured by the Federal Government	-		[illegible],1[illegible]1,1[illegible] 51/				
Total budget Federal agencies	5[illegible],170,17[illegible]		1[illegible],37[illegible] 52/				
Off-budget Federal agencies 5/							
Export-Import Bank of the United States:							
Equipment and service loans	[illegible]1,[illegible]	[illegible],27,10[illegible]	-	-	-	[illegible]--[illegible]-1	[illegible]
Commodity loans	[illegible]	1[illegible]	-	-	-	[illegible]-1/2	2--
Emergency loans	1[illegible]	[illegible]	-	-	-	[illegible]	--
Discount loans	[illegible]	[illegible]	-	-	-	Various	--
Loans sold with recourse	-	-	[illegible]1,[illegible] 54/	[illegible]	1/[illegible]	4--7	[illegible]
Export-Import medium term guarantees	-	-	1,[illegible]1,[illegible]	[illegible]	55/	56/	[illegible]/4--1[illegible]
Certificates of loan participation	-	-	[illegible],11[illegible] 57/	[illegible]	1/[illegible]	--[illegible]-1/2	3--
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	1[illegible]	[illegible]1[illegible]	58/	[illegible]	1/2--5
Short term insurance	-	-	1,[illegible]1	[illegible]	59/	-	Up to 1[illegible] days
Total Export-Import Bank of the United States	[illegible],[illegible],147		[illegible]				
Federal Financing Bank	[illegible],11[illegible] [illegible]/	[illegible]	-	-	-	[illegible]--[illegible]	Up to [illegible] years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electric systems	[illegible],1[illegible]	1[illegible]	[illegible]	[illegible],1[illegible]	-	[illegible]--	[illegible]
Appliances and equipment	[illegible]		-	-	-	-- 61/	[illegible]T
Telephone systems	1,[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]--	[illegible]
Rural Telephone Bank: 62/							
Telephone systems	[illegible],4[illegible]	[illegible],4[illegible]	-	-	-	[illegible]--[illegible]	[illegible]
Total Rural Electrification Administration	[illegible],12[illegible],1[illegible]		2[illegible]				
Housing and Urban Development Department:							
Housing production and mortgage credit:							
Housing for the elderly or handicapped	[illegible]1[illegible],1[illegible]	[illegible]	-	-	-	--[illegible]/4	--[illegible]
Total off-budget Federal agencies	24,[illegible]1[illegible],4[illegible]		[illegible],577,[illegible]				
Total Part I	7[illegible],[illegible],[illegible]1		1[illegible],[illegible],445				

Footnotes at end of section.

Section II - Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding June 30, 1975—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit			
	Amount outstanding	Maximum authority 1/	Interest range (Percent)	Maturity range (Years)
II-Wholly owned Government enterprises Loans repayable in foreign currencies				
Funds appropriated to the President:				
International development assistance:				
Bilateral assistance:				
Agency for International Development:				
Development loan fund liquidation account	41[illegible],7[illegible]4	41[illegible],7[illegible]4	[illegible]/4--8	5--40
Private enterprises [illegible]	1[illegible],[illegible]1[illegible]	1[illegible],[illegible]1[illegible]	[illegible]--14	[illegible]--38
Common defense, economic, and triangular trade loans	1,4[illegible],[illegible]14	1,4[illegible],[illegible]14	1 [illegible]--[illegible].12[illegible]	[illegible]--40
All other loans	[illegible]	[illegible]	1/[illegible]--4	14--40
Total funds appropriated to the President	[illegible]			
Treasury Department:				
Lend-lease and surplus property	[illegible],1	[illegible],17[illegible]	[illegible]--2-[illegible]	At request of the U.S.
Other independent agency:				
United States Information Agency	1,[illegible]1	1,[illegible]1	-	10--30
Total Part II	[illegible]			
III-Government-sponsored enterprises				
Farm Credit Administration:				
Banks for cooperatives:				
Cooperative associations	[illegible]1,[illegible]	[illegible]1,[illegible]	[illegible]--10-1/2	1--20
Federal intermediate credit banks:				
Production credit associations	1[illegible]1,[illegible]	1[illegible]1,[illegible]	[illegible].1--8.[illegible]4	1--7
Federal land banks:				
Mortgage loans	1[illegible],[illegible]	1[illegible],[illegible]	[illegible]-1/[illegible]--[illegible]-1/[illegible]	[illegible]--40
Total Farm Credit Administration	[illegible],[illegible],[illegible]4[illegible]			
Federal Home Loan Bank Board:				
Federal home loan banks: 64/				
Advances to member banks	[illegible]1,[illegible] 65/	[illegible]1,[illegible] 66/	[illegible]-1/[illegible]--[illegible]-1/[illegible]	Up to 1[illegible]
Federal Home Loan Mortgage Corporation:				
Mortgage loans	4,[illegible],4[illegible] 1[illegible]/	[illegible]1,[illegible]	8--[illegible]-1/[illegible]	[illegible]--30
Total Federal Home Loan Bank Board	2[illegible],5[illegible]1,1[illegible]			
Federal National Mortgage Association	[illegible] [illegible]/	[illegible]	4-1/[illegible]--10	[illegible]--40
Student Loan Marketing Association	[illegible],3[illegible]	[illegible]	[illegible]--8-1/[illegible]	1--[illegible]
Total Part III	[illegible],702,[illegible]			

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. [illegible], Revised.

1/ If the maximum authority is indefinite, an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amount. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite, an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding. If amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative - rates are from [illegible] to [illegible] on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowing is $14,[illegible],[illegible] thousand, of which $[illegible],46,[illegible] thousand was in use as of June 30, 1975.

7/ Reporting changes from direct to guaranteed loans represents a reclassification of these loans.

8/ Administrative - minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 1[illegible] years for loans to individuals and [illegible] years for loans to associations.

9/ Loans made and not disposed of shall not exceed $[illegible],[illegible] thousand at any time. There is no limit on loans acquired.

10/ Administrative - [illegible], between interest rate to borrower and interest rate to lender; statutory - borrower shall pay such fees and other charges as the Secretary may require.

11/ Statutory- determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

12/ Administrative - not to exceed 7 years; however, last installment may be refinanced for [illegible] years; statutory - may not exceed 7 years, but may be renewed for not more than [illegible] years.

13/ There is no limit on emergency loans that may be made.

14/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

15/ Administrative - may not exceed shortest of following: (1) local statutory limitations, (2) [illegible] years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

16/ Authority for labor housing and rural rental housing direct and guaranteed loans was transferred to the rural housing insurance fund by act approved August 10, 196[illegible] (42 U.S.C. 148[illegible]).

17/ Administrative - direct: loans for natural disasters, interest is determined monthly. Rate of 8-1/8% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 502 of the housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 8-1/8%; moderate income borrowers, 8% plus 1/2% insurance charge.

18/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate and 1% per annum. Guranteed loans to above moderate income borrowers: as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 17[illegible].

19/ Maximum authorization for direct rural housing loans is $300,000 thousand.

20/ Administrative - direct 3%; guaranteed, 8-1/8%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

21/ Administrative - direct, not to exceed 50 years; guranteed, not to exceed 50 years except for loans made to finance new construction in connection with the Section 23 leasing program (42 U.S.C. 1421b), which are not to exceed 40 years. Statutory - as determined by the Secretary.

Footnotes Table GA-II-2.—Continued

22 Administrative - direct, [illegible]; guaranteed, [illegible]. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%.

23/ Maximum authorization shall not exceed $25,000 thousand each fiscal year.

24/ Administrative - direct, current interest rate for eligible (moderate income) applicants, 8-1/8%; ineligible (above - moderate applicants interest rate, 8% plus 0.5% insurance charge. Statutory - determined by the Secretary.

25/ Maximum authorization for direct and guaranteed loans amounts to $1,500,000 thousand which has been prorated between the direct loans and the guaranteed loans.

26/ Represents premium on insured loans; there is no premium on guaranteed loans.

27/ Advances shall be paid within such period as the Commissioner may deem appropriate in each case, depending on the maturity and solvency of the reserve fund.

28/ Represents loans to students in institutions of higher education.

29/ After June 30, 1980, and not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

30/ Loan allocations are made when needed as determined by surveys of institutions.

31/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

32/ Represents estimated insurance on loans outstanding and loan reports in process of $1,696,098 thousand.

33/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 68 in Part III of this table).

34/ Represents maximum authority to borrow from the Secretary of the Treasury, and funds provided by sales of participation certificates.

35/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

36/ Determined by the Federal Housing Administration and the Veterans Administration.

37/ Calculated monthly in reference to average yield of 6-12 year Treasury borrowings.

38/ Includes loans of $3,236 thousand insured by the Federal Housing Administration.

39/ Statutory - application fee, $10 thousand; commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charges, 3% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after seven years.

40/ This program is a liquidation and has been merged under Housing Management.

41/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

42/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocation to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holdings in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.

43/ The guaranteed loan rates are 4.35-8.8%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.

44/ These figures are stated on an estimated basis.

45/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 68 in Part III of this table).

46/ Statutory - rate of interest on loans to the District of Columbia shall be fixed by the Secretary of the Treasury at the beginning of the 6-month's period in which the loans are made. Current rates range from 2-5/8% to 8-1/8%.

47 Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month.

48/ Maximum authorization totals $7,250,000 thousand, which represents appropriations made to the Administration. This amount has been prorated between the direct loans and the guaranteed loans.

49/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

50/ Maturity and interest rates will be determined when the "Consolidated Rail Corporation" assumes all obligations under Section 215 of Public Law 93-236.

51 This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is shown below:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	56,445
Agriculture Department:	
Agricultural Credit Insurance Fund:	
Farm ownership loans:	
Farm enterprise..........................	
Non-farm enterprise......................	4
Guaranteed emergency loans.....................	[illegible]
Guaranteed operating loans.....................	2,[illegible]
Guaranteed livestock loans.....................	[illegible]
Rural development insurance fund:	
Business and industrial development loans	[illegible],141
Commerce Department:	
Economic Development Administration:	
Economic development revolving fund...........	[illegible]
Health, Education, and Welfare Department:	
Office of Education:	
Student loan insurance fund..................	[illegible]
Housing and Urban Development Department:	
Federal Housing Administration.................	[illegible]
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees......................	[illegible]
General Services Administration:	
Defense production guarantees..................	[illegible]
Veterans Administration:	
Loan guaranty revolving fund..................	[illegible]
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund............	[illegible]
Disaster loan fund...........................	[illegible]
Total..	[illegible]

52/ Excludes $17,722,027 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by Federal Housing Administration insured or Veterans Administration guaranteed mortgages held by the institutions.

53/ The agencies shown below have been reclassified as off-budget Federal agencies as follows: the Export-Import Bank since August 17, 1971, by an act approved August 17, 1971 (12 U.S.C. 635 (a)); and most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941). Housing production for the elderly or handicapped was classified off-budget pursuant to Public Law 93-383, dated August 22, 1974.

54/ Includes guaranteed interest of $16,487 thousand.

55/ Shipment coverage rates as of June 30, 1975, were $.1[illegible] to $[illegible] on each $100 of financed portion (contract price minus cash payment). 1/2% of 1-1/8% on outstanding commercial bank loans.

56/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

57/ Includes guaranteed interest of $1,444 thousand.

58/ Shipment coverage rates as of June 30, 1975, were $[illegible] to $6.[illegible] on each $100 of financed portion (contract price minus cash payment).

59/ Shipment coverage rates as of June 30, 1975, were $.08 to $2.14 on each $100 of gross invoice value.

60/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

61/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or [illegible] depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans will bear interest at rate agreed upon by the borrower and the lender.

62/ This Bank is a mixed-ownership corporation.

63/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S.C. 1704 (e)).

64/ Figures as of December 31, 1974, the latest available.

65/ Does not include advances of $2,265,056 thousand to the Federal Home Loan Mortgage Corporation.

66/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

67/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration amounting to $1,[illegible] thousand; less unamortized discount of $[illegible] thousand; participations in conventional loans of $1,[illegible] thousand; conventional whole loans of $1,7[illegible] thousand; less loan loss reserve of $1[illegible] thousand.

* Statutory. n.a. Not available.

Section III - Trust Funds

Table GA-III-1. - Civil Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-65	29,205	6,728	[illegible]	4,390	130	4,909
1966	2,823	1,097	1,097	67	16	546
1967	3,094	1,191	1,191	73	15	625
1968	3,434	1,318	1,318	71	18	709
1969	3,753	1,414	1,414	72	17	834
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	[illegible]	1,233
1972	6,735	2,038	2,038	1,161	[illegible]	1,464
1973	7,604	2,120	2,120	1,760	[illegible]	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976 (Est.)	11,820	2,655	2,655	4,089	40	2,382
1974-Oct	412	200	200	*	*	9
Nov	410	187	187	*	*	34
Dec	[illegible]	204	204		*	948
1975-Jan	775	242	242	285	[illegible]	[illegible]
Feb	420	177	177	*	[illegible]	64
Mar	[illegible]	206	206	-72	2	3
Apr	454	[illegible]	[illegible]	3	-	5
May	415	189	189	*	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]		963
July	424	209	209	-	4	3
Aug	533	232	232	*	2	65
Sept	[illegible]	[illegible]	[illegible]	*	[illegible]	8
Fiscal year 1976 to date	1,414	666	[illegible]	*	[illegible]	76

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-65	13,593	15,612	15,612	15,492	120
1966	1,686	1,137	16,749	16,603	146
1967	1,965	1,129	17,878	17,722	157
1968	2,139	1,296	19,173	19,001	172
1969	2,406	1,347	20,521	20,321	190
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976 (Est.)	7,975	3,846	42,042	42,016	26
1974-Oct	571	-159	[illegible]	[illegible]	[illegible]
Nov	651	-241	33,670	33,625	45
Dec	571	789	34,459	34,375	84
1975-Jan	570	205	34,664	34,598	66
Feb	624	-204	34,460	34,385	75
Mar	557	-214	34,246	34,233	13
Apr	636	-182	34,065	34,042	23
May	636	-222	33,843	33,797	46
June	630	4,804	38,647	38,607	40
July	631	-207	38,439	38,827	-388
Aug	639	-106	38,333	38,902	-569
Sept	679	-222	38,111	39,121	-1,011
Fiscal year 1976 to date	1,950	-536	38,111	39,121	-1,011

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the U.S. Government, released February 3, 1975.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts: Total 2/	Receipts: Appropriations 3/	Receipts: Deposits by States 4/	Receipts: Net earnings on investments	Expenditures other than investments: Total 5/	Expenditures other than investments: Benefit payments	Expenditures other than investments: Payments to Railroad Retirement Accounts 6/
1937-65	149,541	133,339	[illegible]	[illegible]	129,343	[illegible]	[illegible]
1966	18,461	16,747	1,302	[illegible]	18,770	[illegible]	[illegible]
1967	23,371	21,73[illegible]	1,835	[illegible]	19,729 7/	18,[illegible]	444
1968	23,641	20,627	2,036	[illegible]	21,624 7/	[illegible],737	438
1969	27,348	23,693	2,[illegible]	1,01[illegible]	24,[illegible]	[illegible],733	401
1970	31,746	27,14[illegible]	[illegible],758	1,34[illegible]	27,[illegible]	26,26[illegible]	579
1971	3[illegible]	28,84[illegible]	[illegible],066	1,[illegible]18	32,268	31,101	[illegible]
1972	37,[illegible]	32,114	[illegible],596	1,719	35,848	34,540	724
1973	43,639	37,187	4,131	1,94[illegible]	4[illegible],623	42,170	783
1974	[illegible]	43,465	4,989	2,[illegible]	4[illegible],483	47,847	[illegible]
1975	58,76[illegible]	50,119	5,898	[illegible],296	56,[illegible]	54,[illegible]	[illegible]
1976 (Est.)	61,926	52,82[illegible]	6,314	2,[illegible]	58,[illegible]	5[illegible],477	1,[illegible]
1974-Oct	3,40[illegible]	[illegible]	-39	4[illegible]	4,[illegible]	4,437	-
Nov	5,139	[illegible],544	1,[illegible]47	4[illegible]	4,[illegible]91	4,5[illegible]	-
Dec	4,899	[illegible]	-259	[illegible]69	4,671	4,[illegible]4	-
1975-Jan	[illegible],534	[illegible]	1	6	4,628	4,580	-
Feb	6,500	4,792	1,662	46	4,717	4,635	-
Mar	4,489	4,827	-[illegible]4	16	4,739	4,680	-
Apr	5,545	5,479	29	38	4,732	4,656	-
May	[illegible],[illegible]74	4,27[illegible]	[illegible],041	[illegible]	4,77[illegible]	4,[illegible]	-
June	5,0[illegible]	4,381	-[illegible]46	1,[illegible]6	[illegible],71[illegible]	4,655	[illegible]
July	4,[illegible]17	4,[illegible]21	-10	[illegible]	5,1[illegible]	5,0[illegible]5	-
Aug	6,445	4,154	[illegible],242	5[illegible]	5,1[illegible]7	5,[illegible]	-
Sept	[illegible]	4,[illegible]17	-471	18	5,164	[illegible],1[illegible]5	-
Fiscal year 1976 to date	14,[illegible]	1[illegible],49[illegible]	1,761	[illegible]	15,4[illegible]1	15,142	-

Fiscal year or month	Expenditures other than investments - Con.: Construction 8/	Administrative expenses: Reimbursement to general fund 9/	Administrative expenses: Bureau of OASI 10/	Administrative expenses: Reimbursement to or from (-), FDI, FHI, and FSMI Trust Funds	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 2/
1937-65	35	784	2,559	-[illegible]51	20,198	20,198	18,783	1,41[illegible]
1966	2	50	443	-[illegible]41	-309	19,889	17,[illegible]25	1,964
1967	1	57	290	-14	3,643	23,531	21,7[illegible]	1,[illegible]1
1968	3	60	354	32	2,017	25,[illegible]48	23,[illegible]5	2,[illegible]98
1969	7	59	4[illegible]3	-4	2,[illegible]57	28,205	26,235	1,[illegible]71
1970	1	73	412	-1[illegible]	4,426	32,631	30,121	2,5[illegible]
1971	2	72	478	*	1,714	34,345	31,375	2,[illegible]70
1972	7	78	5[illegible]4	-[illegible]	2,068	36,413	33,203	3,211
1973	7	81	567	11	16	36,429	35,501	[illegible]28
1974	5	91	615	12	1,452	37,881	37,717	164
1975	2	83	745	17	2,[illegible]83	39,[illegible]64	39,892	72
1976 (Est.)	18	n.a.	n.a.	-	-19	3[illegible],681	39,381	[illegible]00
1974-Oct	*	[illegible]	92	-	-1,19[illegible]	[illegible]	36,969	40
Nov	*	[illegible]	50	-	558	[illegible]	37,391	176
Dec	*	[illegible]	50	17	228	[illegible]	37,700	[illegible]4
1975-Jan	*	-4	51	-	-1,[illegible]94	[illegible]	[illegible]6,906	-206
Feb	-*	8	74	-	1,7[illegible]	[illegible]	3[illegible]	[illegible]
Mar	*	10	4[illegible]	-	-[illegible]50	[illegible]	38,272	-[illegible]8
Apr	*	4	72	-	[illegible]13	[illegible],046	38,[illegible]01	55
May	*	8	79	-	1,5[illegible]5	40,[illegible]41	40,434	2[illegible]7
June	*	8	65	-	-67[illegible]	[illegible]	3[illegible],8[illegible]2	75
July	*	27	76	-	-1,122	[illegible]	38,773	72
Aug	*	[illegible]	66	-	1,[illegible]18	4[illegible],1[illegible]4	39,[illegible]	5[illegible]7
Sept	*	[illegible]	65	-	-1,[illegible]01	[illegible]	[illegible]	14
Fiscal year 1976 to date	1	[illegible]	208	-	-1,1[illegible]4	[illegible]	[illegible],849	14

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the U.S. Government, released Feb. 3, 1975, the latest available.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Estimate includes $157 million for military service credits and $268 million for special benefits for the aged for FY 1976.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments fo vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000. n.a. Not available.

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Administrative: Reimbursement to		Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Account 5/	SSA Trust Funds 6/	General fund		Total	Investments	Unexpended balance 2/
1957-65	9,044 7/	7,992	591	433	7,034	6,563	79	363	29	2,009	2,009	1,878	131
1966	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224
1967	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189
1968	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236
1969	3,705	3,195	337	141	2,613	2,443	21	124	8	1,092	3,679	3,492	187
1970	4,380	3,770	371	223	2,954	2,778	10	138	9	1,426	5,105	4,835	270
1971	4,910	4,124	446	325	3,606	3,381	13	179	10	1,305	6,410	6,078	332
1972	5,291	4,363	490	388	4,309	4,046	24	197	12	982	7,392	7,012	380
1973	5,946	4,911	500	435	5,467	5,162	20	233	12	479	7,871	7,803	68
1974	6,768	5,602	633	479	6,384	6,158	22	141	13	384	8,255	8,195	60
1975	7,920	6,580	776	512	7,982	7,631	29	226	12	-62	8,193	8,158	35
1976 (Est.)	8,521	7,270	822	469	9,163	9,083	15	280		-901	7,138	7,078	60
1974-Oct	481	448	31	2	651	627	-	19	2	-170	8,023	7,973	50
Nov	537	466	66	5	658	636	-	17	1	-121	7,902	7,904	-2
Dec	887	492	104	239	679	639	-	21	1	208	8,110	8,128	-18
1975-Jan	504	503	*	1	662	637	-	22	-1	-158	7,952	7,905	48
Feb	631	590	32	9	669	648	-	15	1	-38	7,914	7,846	69
Mar	777	635	141	2	702	660	-	17	2	75	7,989	7,954	36
Apr	721	719	*	2	675	656	-	21	-	46	8,035	8,000	36
May	631	563	64	5	712	680	-	23	1	-81	7,954	7,927	28
June	962	574	152	236	724	664	29	21	2	238	8,192	8,158	35
July	534	529	5	1	751	721	-	28	3	-218	7,975	7,920	54
Aug	606	546	51	9	800	783	-	16	1	-193	7,781	7,768	13
Sept	753	566	183	3	735	870	-	21	1	18	7,799	7,726	73
Fiscal year 1976 to date	1,893	1,640	240	13	2,286	2,374	-	64	4	-393	7,799	7,726	73

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates are based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the U.S. Government, released February 3, 1975.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Estimate includes $90 million FY 1976 for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967. FY 1975 includes $71 million for vocational rehabilitation services and $336 thousand for construction of buildings. Estimate for FY 1976 includes $90 million for vocational rehabilitation services.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Net Appropriations	Federal payment 2/	Deposits by States	Interest and profits on investments	Total	Benefits payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966	916	862	-	47	7	64	-	64	-	[illegible]	[illegible]	[illegible]	[illegible]
1967	3,089	[illegible]	[illegible]	206	46	2,597 3/	2,508	[illegible]	-	492	[illegible]	[illegible]	[illegible]
1968	3,902	[illegible]	284	279	60	[illegible],815 2/	[illegible]	79	-	[illegible]	[illegible]	[illegible]	[illegible]
1969	5,344	[illegible]	771	426	96	4,758	[illegible]	104	-	[illegible]	[illegible]	[illegible]	[illegible]
1970	5,614	[illegible]	628	445	137	[illegible]	4,804	148	1	[illegible]	[illegible]	[illegible]	[illegible]
1971	6,018	4,412	[illegible]	486	180	[illegible]	[illegible]	149	*	[illegible]	[illegible]	[illegible]	[illegible]
1972	6,031	4,692	551	534	188	[illegible]	6,109	165	1	-244	[illegible]	[illegible]	[illegible]
1973	8,352	6,938	[illegible]	725	196	[illegible]	[illegible]	192	1	1,510	[illegible]	[illegible]	146
1974	11,610	[illegible]	499	1,099	406	[illegible]	7,807	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]
1975	12,562	10,077	529	1,214	608	10,612	[illegible]	[illegible]	*	1,951	[illegible]	[illegible]	104
1976 (Est.)	[illegible]	10,713	[illegible]	1,299	756	11,710 4/	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
1974-Oct	752	701	-	49	1	860	[illegible]	[illegible]	-	-109	[illegible]	[illegible]	11
Nov	836	729	-	103	2	[illegible]	810	[illegible]	-	4	[illegible]	[illegible]	51
Dec	1,648	688	519	[illegible]	276	[illegible]	851	[illegible]	-	775	[illegible]	[illegible]	[illegible]
1975-Jan	780	[illegible]	-	[illegible]	2	908	[illegible]	8	*	-127	[illegible]	[illegible]	[illegible]
Feb	965	913	-	50	2	901	[illegible]	18	*	65	[illegible]	[illegible]	[illegible]
Mar	1,202	981	-	220	1	976	946	[illegible]	-	226	[illegible]	[illegible]	[illegible]
Apr	1,060	1,045	10	*	4	1,004	979	25	-	56	[illegible]	[illegible]	[illegible]
May	980	864	-	100	15	[illegible]	934	[illegible]	-	27	[illegible]	[illegible]	95
June	1,429	891	-	238	[illegible]	[illegible]	916	13	-	499	[illegible]	9,761	[illegible]
July	837	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Aug	937	855	-	[illegible]	1	908	[illegible]	18	-	[illegible]	[illegible]	[illegible]	[illegible]
Sept	1,300	875	-	288	1	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1976 to date	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the U.S. Government, released Feb. 3, 1975, the latest available.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974 and $127 million FY 1975. Estimate for FY 1976 is $145 million.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971 and $48 million for each 1972, 1973, 1974 and [illegible]; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, [illegible] million FY 1969, $617 million FY 1970, $863 million FY 1971, [illegible] million FY 1972, $381 million FY [illegible], [illegible] FY 1974 and $451 million FY 1975. Estimate includes [illegible] for transitional coverage and $48 million for military service credits for FY 1976.

3/ Excludes transactions for investments in non-Federal securities.

4/ Includes $10 million FY 1976 for health insurance experiments and demonstrations projects.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967	1,285	647	623	715	799	664	135	486	486	486	479	7
1968	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969	1,911	903	984	23	1,840	1,645	195	-	71	378	358	20
1970	1,876	936	928	12	2,196	1,979	216	1	-321	57	13	44
1971	2,516	1,253	1,245	17	2,283	2,035	247	*	233	290	257	33
1972	2,734	1,340	1,365	29	2,544	2,255	287	1	191	481	478	3
1973	2,902	1,427	1,430	43	2,637	2,391	245	1	265	746	700	46
1974	3,809	1,579	2,029	77	3,283	2,874	409	-*	526	1,272	1,231	41
1975	4,[illegible]36	1,750	2,330	104	4,170	3,765	404	*	166	1,438	1,378	60
1976 (Est.)	5,012	1,977	2,914	122	4,641	4,126	513	1	371	1,968	1,928	40
1974-Oct	181	142	2[illegible]	2	339	301	38	-	-158	1,265	1,252	14
Nov	530	146	371	1	349	314	34	-	181	1,447	1,423	24
Dec	392	141	193	45	333	311	22	-	59	1,506	1,455	51
1975-Jan	357	134	209	1	385	351	35	*	-28	1,478	1,470	8
Feb	376	162	201	1	344	315	29	*	32	1,509	1,451	58
Mar	364	148	203	1	368	333	35	-	-4	1,505	1,449	56
Apr	371	149	20[illegible]	2	403	361	42	-	-32	1,473	1,468	5
May	358	142	198	[illegible]	347	331	16	-	10	1,483	1,423	60
June	442	156	129	45	487	[illegible]	48	-	-37	1,438	1,378	60
July	374	145	213	1	410	359	52	-	-36	1,402	1,351	51
Aug	4[illegible]	151	[illegible]	1	[illegible]7	344	29	-	-30	1,372	1,346	26
Sept	[illegible]	16[illegible]	1[illegible]7	2	[illegible]	[illegible]	[illegible]	-	-26	1,346	1,313	33
Fiscal year 1976 to date	1,0[illegible]	[illegible]	[illegible]1		1,182	1,062	1[illegible]	-	-92	1,346	1,313	33

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the United States Government, released February 3, 1975.

1/ Includes $2 million FY 1973, $1 million FY 1974 and $ 1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974 and $151 million FY 1975.

* Less than $500,000.

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/		Total	Investments	Unexpended balance 7/
1963-65	17,992	13,097	1,824	2,756	301	13,976	13,240	548	125	4,016	4,016	3,916	100
1966	1,411	683	150	469	92	1,246	1,194	41	121	165	4,181	4,070	112
1967	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968	1,560	814	173	458	92	1,436	1,388	35	14	125	4,601	4,427	174
1969	1,686	885	192	513	78	1,595	1,533	47	15	92	4,692	4,498	194
1970	1,823	919	212	589	84	1,653	1,586	45	16	170	4,863	4,724	138
1971	1,962	980	247	626	87	1,968	1,889	51	19	-6	4,857	4,695	162
1972	2,097	1,008	258	749	62	2,199	2,107	60	20	-102	4,755	4,585	170
1973	2,356	1,189	262	802	81	2,480	2,419	35	20	-124	4,631	4,609	23
1974	2,527	1,411	254	931	9	2,679	2,649	3	22	-51	4,581	4,549	32
1975	2,777	1,489	274	1,010	-	3,083	3,052	-	25	-305	4,275	4,259	16
1976 (Est.)	3,232	1,642	295	1,045	-	n.a.	3,238	-	29	-35	4,329	4,322	7
1974-Oct	36	34	3	-	-	247	246	-	1	-211	3,935	3,927	8
Nov	259	251	8	-	-	249	246	-	2	11	3,945	3,915	31
Dec	242	141	101	-	-	251	249	-	2	-9	3,936	3,878	-15
1975-Jan	14	15	-4	-	-	247	245	-	2	-233	3,703	3,699	4
Feb	281	265	18	-	-	247	245	-	2	34	3,737	3,674	63
Mar	130	130	-*	-	-	267	265	-	2	-137	3,600	3,563	37
Apr	19	12	7	-	-	264	262	-	2	-245	3,355	3,349	7
May	237	228	10	-	-	279	275	-	4	-41	3,314	3,293	21
June	1,260	139	111	1,010	-	299	297	-	2	961	4,275	4,259	16
July	19	17	1	-	-	282	280	-	2	-263	4,012	4,00[illegible]	9
Aug	266	247	19	-	-	294	292	-	2	-28	3,985	[illegible],981	4
Sept	4	-*	6	-	-	284	280	-	2	-280	3,704	[illegible],693	11
Fiscal year 1976 to date	289	262	27	-	-	860	852	-	6	-571	3,704	3,693	11

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the United States Government, released February 3, 1975.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, and $132 million FY 1975. Estimates for FY 1976 is $134 million.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (K)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64), paid to Federal old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available.

* Less than $500,000.

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment Security Program: State accounts 1/ - Deposits by States	Employment Security Administration Account 2/ - Appropriations	Employment Security Administration Account 2/ - Advances from general fund 3/	Federal unemployment Account Board 4/	Federal extended Compensation Account 2/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/ - Deposits by Railroad Retirement accounts 7/	Railroad Unemployment Insurance Account 6/ - Advances from Railroad Retirement accounts 8/	Railroad Unemployment Insurance Account 6/ - Advances from General fund	Administration fund 4/ - Deposits by Railroad Retirement Board	Interest and profits on investments
1936-65	54,389 10/	42,682	3,204	-	339	833 11/	2,248	548	-	62	4,345
1966	4,126	3,067	561	-	-	-	139	41	-	9	309
1967	4,072	2,917	597	-	-	-	137	29	-	9	384
1968	3,822	2,605	601	-	-	-	131	[illegible]	-	9	442
1969	3,899	2,561	633	-	-	-	126	47	-	8	52
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487
1974	7,486 12/	5,264	1,454	-	-	-9	111	-3	-	7	651
1975	7,995	5,299	1,355	-	-	585	109	-	-	7	639
1976 (Est.)	9,760 13/	5,840	1,434	597	-	-	111	-	597	7	470
1974-Oct	241	151	68	-	-	-	*	-	-	*	21
Nov	790	647	112	-	-	-	3	-	-	*	18
Dec	363	55	8	-	-	-	25	-	-	2	274
1975-Jan	242	130	115	-	-	-	*	-	-	*	-3
Feb	782	526	201	-	-	-	5	-	-	*	[illegible]
Mar	43	-12	9	-	-	-	22	-	-	1	[illegible]
Apr	1,002	393	164	-	-	413	1	-	-	*	[illegible]
May	2,228	1,866	339	-	-	-	3	-	-	*	19
June	409	62	7	-	-	172	22	-	-	1	144
July	1,689	715	128	-	-	1,343	*	-	-	*	[illegible]
Aug	1,503	1,079	173	-	-	300	5	-	-	*	47
Sept	640	46	7	-	-	600	21	-	-	1	15
Fiscal year 1976 to date	3,832	1,440	308	-	-	2,043	26	-	-	2	64

Fiscal year or month	Expenditures other than investments: Total 14/	Employment Security Program: State accounts 1/ - Withdrawals by States	Employment Security Administration Account 2/ - Grants to States	Payments to general fund - Reimbursements and recoveries	Payments to general fund - Interest on advances and refunds	Salaries and expenses	Federal Extended Compensation Account 1/ - Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-65	46,527 10/	39,363	1,991	182	15	55	768	792	46
1966	2,678	1,974	477	30	2	17	*	-	-
1967	2,755	2,001	540	14	4	18	-	-	-
1968	2,830	2,074	552	9	4	18	*	-	-
1969	2,865	2,061	588	10	4	21	*	-	-
1970	3,634	2,793	624	11	5	19	-	-	-
1971	6,216	5,299	756	12	2	26	-	-	-
1972	6,984	5,987	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 15/	5,139	832	43	1	29	-	250	-
1975	13,211 16/	11,958	38	32	1	29	-	-	-
1976 (Est.)	15,900 17/	13,371	1,076	46	1	31	-	-	-
1974-Oct	556	465	10	1	*	[illegible]	-	-	-
Nov	561	509	5	*	*	[illegible]	-	-	-
Dec	933	840	-6	*	*	[illegible]	-	-	-
1975-Jan	1,293	1,185	10	9	*	[illegible]	-	-	-
Feb	1,456	1,307	14	10	*	[illegible]	-	-	-
Mar	1,738	1,644	-7	10	*	[illegible]	-	-	-
Apr	1,727	1,624	3	-1	*	[illegible]	-	-	-
May	1,610	1,478	4	1	*	[illegible]	-	-	-
June	1,607	1,475	9	1	*	[illegible]	-	-	-
July	1,605	1,520	*	2	*	[illegible]	-	-	-
Aug	1,500	1,399	1	1	*	[illegible]	-	-	-
Sept	1,433	1,308	-1	*	*	[illegible]	-	-	-
Fiscal year 1976 to date	4,537	4,227	[illegible]	[illegible]	*	[illegible]	-	-	-

Footnotes at end of table.

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)					Net increase or decrease (-), in assets	Assets, end of period		
	Railroad unemployment insurance								
	Railroad Unemployment Insurance Account 6/				Administration fund 9/				
	Benefit payments	Temporary extended benefit payments	Repayment of advances to -		Administrative expenses		Total	Investments	Unexpended balance
			Railroad Retirement Accounts 18/	General fund					
1936-65	[illegible],803	19	301	19	63	7,870	7,870 19/	7,794	76 17/
1966	88	-	92	-	7	1,439	9,308	9,262	47
1967	71	-	100	-	6	1,318	10,626	10,531	95
1968	76	-	92	-	7	992	11,618	11,563	55
1969	97	-	78	-	6	1,034	12,652	12,587	65
1970	93	-	84	-	6	485	13,137	13,008	129
1971	95	-	87	-	7	-1,844	11,293	11,241	52
1972	120	-	62	-	8	-1,486	9,807	9,813	-6
1973	73	-	81	-	7	1,293	11,099	10,957	143
1974	[illegible]	-	9	-	7	1,328	12,428	12,121	306
1975	67	-	-	-	7	-5,216	7,212	7,183	28
1976 (Est.	69	-	-	-	8	6,140	3,070	2,684	386
1974-Oct	4	-	-	-	2	-314	12,279	11,932	347
Nov	4	-	-	-	1	228	12,507	12,204	303
Dec	[illegible]	-	-	-	*	-569	11,938	11,614	323
1975-Jan	6	-	-	-	1	-1,051	10,887	10,289	598
Feb	7	-	-	-	*	-675	10,212	8,167	563
Mar	8	-	-	-	1	-1,694	8,518	8,167	351
Apr	8	-	-	-	1	-725	7,792	7,138	655
May	6	-	-	-	-1	618	8,410	7,969	441
June	6	-	-	-	*	-1,198	7,212	7,183	28
July	6	-	-	-	1	-413	6,799	6,230	569
Aug	7	-	-	-	*	-197	6,602	6,706	-104
Sept	[illegible]	-	-	-	1	-1,343	5,259	5,595	-335
Fiscal year 1976 to date	[illegible]	-	-	-	2	-1,952	5,259	[illegible],595	-335

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail. Budget estimate are based on the 1976 Budget of the U.S. Government, released February 3, 1975.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Includes an estimate of $1,300 million supplemental appropriation requested and $1 million of miscellaneous proprietary receipts.

14/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

15/ Includes payment of $50 million from the extended unemployment account to the general fund.

16/ Includes $1,029 million transferred to the Department of Labor for grants to States.

17/ Includes unappropriated receipts beginning September 1960.

18/ Includes interest.

19/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

* Less than $500,000.

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1944-65	19,561	11,307	4,760	3,494	13,647	5,914	5,914	[illegible]	5
1966	693	497	5	191	485	208	6,122	6,113	9
1967	693	487	6	200	729 1/	-36	[illegible]	[illegible]	7
1968	693	476	5	211	546 1/	147	6,233	[illegible]	[illegible]
1969	708	478	6	225	627	82	[illegible]	[illegible]	[illegible]
1970	711	463	3	245	685	26	6,341	[illegible]	21
1971	744	470	3	271	661	82	[illegible]	[illegible]	20
1972	773	478	2	292	720	53	[illegible]	6,465	11
1973	798	487	2	309	519	279	[illegible]	[illegible]	18
1974	808	468	2	338	623	186	6,941	[illegible]	[illegible]
1975	835	465	2	368	731	[illegible]	7,045	[illegible]	[illegible]
1976 (Est.)	874	484	2	387	694	1,792	7,268	n.a.	n.a.
1974-Oct	41	[illegible]	*	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	36	36	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	214	41	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975-Jan	44	42	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	41	41	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	*	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	37	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	*	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	*	-	[illegible]	1	[illegible]	[illegible]	[illegible]
Fiscal year 1976 to date	[illegible]	111	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Statement of Receipts and Outlays of the U.S. Government. Revised Budget estimates based on the Mid-Session review of the 1976 Budget, released May 30, 1975, are not available in the necessary detail. Budget estimates are based on the 1976 Budget of the United States Government, released February 3, 1975, the latest available.

Note: This fund was established by the National Service Life Insurance Act of 194[illegible] (38 U.S.C. 72[illegible]).

1/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000. n.a. Not Available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of September 30, 1975

(In millions of dollars)

Investment securities: Type and rate	Payable date	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:								
Public issues:								
Notes:								
7[illegible]	11/15/75	[illegible]/15/71	[illegible]	-	-	-	9	10
[illegible]	12/31/75	11/15/[illegible]	-	-	-	-	-	9
6-1/4	2/15/76	2/15/69	5	-	-	-	51	19
6-1/2	5/15/76	5/15/69	[illegible]	-	-	-	-	1
7-1/2	8/15/76	10/1/69	91	26	-	-	89	37
[illegible]	2/15/77	[illegible]	15	1[illegible]	-	-	-	134
[illegible]	8/15/77	[illegible]	-	14	-	-	35	51
6-1/4	2/15/78	[illegible]	-	[illegible]	-	-	86	51
[illegible]	[illegible]/15/78	[illegible]	-	-	-	-	-	3
[illegible]	11/15/78	11/15/[illegible]	-	[illegible]	-	-	[illegible]4	139
6-1/4	8/15/79	[illegible]	-	-	-	-	21	438
[illegible]	8/15/80	[illegible]	-	-	-	-	-	45
[illegible]	[illegible]/15/81	[illegible]/15/74	-	-	-	-	-	127
[illegible]	[illegible]/15/[illegible]	[illegible]/15/75	-	-	-	-	-	[illegible]
[illegible]-1[illegible]	[illegible]/15/[illegible]	[illegible]/15/75	-	-	-	-	-	2
Bonds:								
4%	[illegible]/15/[illegible]	[illegible]	15[illegible]		-	-	126	106
[illegible] Invest., Ser. [illegible]	4/1/[illegible]	4/[illegible]1	1,[illegible]	-	-	-	-	745
[illegible]-1[illegible]	11/1[illegible]	10/[illegible]	449	-	-	-	6	53
[illegible]	8/15/[illegible]1	8/15/71	5[illegible]	-	-	-	-	-
[illegible]-1/4	6/15/[illegible]	5/1/[illegible]	60	-	-	-	-	53
6-[illegible]	8/15/84	8/15/72	[illegible]	15	-	-	150	-
4-1/4	5/15/75-85	4/05/[illegible]	7[illegible]	21	-	-	47	33
3-1/4	5/15/85	[illegible]	[illegible]	-	-	-	7	14
6-1/8	11/15/86	11/15/71	-	-	-	-	20	100
[illegible]-1/[illegible]	2/15/90	[illegible]/14/[illegible]	[illegible]	11	-	-	-	113
4-1/4	8/15/87-92	8/15/62	[illegible]	81	-	-	14	106
4	2/15/88-93	1/17/[illegible]	-	-	-	-	-	18
[illegible]-1[illegible]	8/15/8[illegible]	[illegible]/15/[illegible]	10[illegible]	[illegible]	-	-	[illegible]	-
4-1[illegible]	5/15/89-94	4/1[illegible]/63	[illegible]1	[illegible]	-	-	13	174
[illegible]	2/15/95	2/15/[illegible]	[illegible]	-	-	-	-	-
[illegible]-1/[illegible]	11/15/[illegible]	10/[illegible]	55[illegible]	5	-	-	-	4[illegible]
[illegible]-1	[illegible]/15/94-99	5/15/74	[illegible]	-	-	-	[illegible]	-
[illegible]	2/15/95-0[illegible]	2/1[illegible]/75	-	-	-	-	*	-
[illegible]-1[illegible]	5/15/00-05	5/15/75	17	4	-	-	-	-
Total			[illegible],822	1[illegible]	-	-	742	2,627
Government account series:								
Certificates:								
6-[illegible]	6/30/76	[illegible]/75	-	-	-	-	-	2,968
7-5/[illegible]	6/30/76	Various	4,6[illegible]	[illegible]02	[illegible]81	49	33	-
7-1/[illegible]	6/30/76	Various	4[illegible]1	-	-	-	11	-
[illegible]	6/30/76	[illegible]/11/[illegible]	-	-	-	-	406	-
Notes:								
7-5/8	6/30/77	6/30/75	4,[illegible]27	1,[illegible]04	-	-	-	-
6-1/8	6/30/78	6/30/71	[illegible],469	1,[illegible]84	[illegible]	15	-	-
5-3/4	6/30/79	6/30/72	[illegible],10[illegible]	1,059	[illegible]	232	-	-
6-5/[illegible]	6/30/80	6/30/73	4,547	94[illegible]	[illegible],159	282	-	-
8	6/30/81	6/30/74	-	-	-	-	1,144	-
7-1/[illegible]	6/30/82	6/30/75	-	-	-	-	1,[illegible]06	-
Bonds:								
7-5/8	6/30/81-89	6/30/74	[illegible],101	1,[illegible]	[illegible],[illegible]51	558	-	-
[illegible]	6/30/81-90	6/30/75	[illegible],567	[illegible]	[illegible]	177	-	-
Total			4,[illegible]	7,411	[illegible],976	1,313	2,001	[illegible],968
Agency securities:								
Participation certificates:								
5.[illegible]	1/19/77	1/19/6[illegible]	-	-	-	-	[illegible]	-
[illegible]	1/19/82	1/19/67	1[illegible]	-	5[illegible]	-	-	-
[illegible].1	4/06/87	4/05/67	[illegible]	-	-	-	-	-
[illegible].4[illegible]	12/11/87	12/11/67	[illegible]	-	-	-	-	-
[illegible]	2/01/88	1/30/68	[illegible]	-	-	-	-	-
[illegible].4[illegible]	4/08/88	4/08/68	[illegible]	-	-	-	-	-
[illegible]	8/12/88	8/12/68	[illegible]	-	-	-	-	-
Total			555	-	50	-	50	-
Total securities			[illegible]8,849	[illegible],726	10,0[illegible]	1,313	[illegible],693	5,595

Source: Bureau of Government Financial Operations.
* Less than $500,000.

CUMULATIVE TABLE OF CONTENTS

December 1974 through November 1975

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	1974	1975										
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Article:												
Treasury financing operations	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	V	V
Federal fiscal operations:												
Summary of fiscal operations	1	1	1	1	1	1	1	1	1	1	1	1
Budget receipts by source	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
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